

STATEMENT OF THE MANAGEMENT BOARD

prepared in consonance with Supervisory Board Statement

The Management Board composed of:

Mr. Józef Duda - President of the Management Board

Mr. Stanisław Duda - Vice President of the Management Board,

in consonance with the Company's Supervisory Board Statement of 21st March 2023, informs that:

- 1) The entity authorized to audit financial statements, auditing the annual consolidated financial statements, was selected in accordance with the provisions of law currently in force.
- 2) The entity authorized to audit financial statements and the statutory auditors who audit the annual consolidated financial statements met the conditions for expressing an impartial and independent opinion on the audited annual consolidated financial statements, in accordance with the applicable regulations, professional standards and principles of professional ethics.
- 3) The Company complies with the applicable legal regulations related to the rotation of the audit company and the key statutory auditor as well as the mandatory grace periods.
- 4) The Company applies a policy regarding the selection of an audit company and a policy for the provision of additional non-audit services to the issuer by the audit company, entity related to the audit company or a member of its network, including services conditionally exempt from the prohibition to provide by the audit company.

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| Józef Duda – President of the Management Board | |
| Stanisław Duda – Vice President of the Management Board | |

Pszczyna, 21st March 2023