

PATENTUS S.A.
CAPITAL GROUP
with its registered office in Pszczyna, Górnośląska Street 11

**MANAGEMENT BOARD REPORT
ON PATENTUS S.A. CAPITAL GROUP
PERFORMANCE
IN 2024**

Pszczyna, 19th March 2025

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Acting pursuant to the provisions of Art. 130 sec. 1 point 5 of the Act of 11th May on Statutory Auditors, Audit Firms and Public Supervision, the Audit Committee and Supervisory Board of PATETNUS S.A. adopted on the basis of Resolution No. 2 of 19th October 2017 "Policy and procedures for selecting an audit firm".....93

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MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024.

1. *Principles of compiling the annual consolidated financial statements.*

The consolidated financial statements of PATENTUS S.A. Capital Group for the annual reporting period ending on the 31st December 2024, as well as the comparative financial statements for the annual reporting period ending on the 31st December 2023, were prepared in accordance with the International Financial Reporting Standards, International Accounting Standards and related interpretations published in the form of European Commission Regulations (hereinafter referred to as IFRS).

To fully understand the financial situation and performance of the Capital Group, this report on should be read in conjunction with the information contained in the consolidated financial statements of the Capital Group prepared as at 31st December 2024, and PATENTUS S.A. separate financial statements prepared as at 31st December 2024. These statements will be available on the Parent Company website at www.patentus.eu by the date consistent with the current report on the date of publication of the annual statements, i.e. on 24th March 2025. The content of the financial statements includes records in accordance with § 66 section 8 points 2-11 and § 69 sections 2-6 of the Ordinance of the Minister of Finance dated 29th March 2018 on current and interim information published by issuers of securities and conditions under which such information may be recognized as equivalent to that required by the laws of a non-member state.

The financial statements have been prepared in accordance with the historical cost principle (adjusted for impairment losses), with the exception of investment property, land, and available-for-sale financial assets, which are measured at fair value.

The Capital Group has exercised its right under § 10 of IAS and did not change the names of elements of complete financial statements.

Therefore, the former name "Balance Sheet" is used to describe the "Statement of financial position"; to define the "Statement of Changes in Equity for the period", the current name "Statement of Changes in Equity" is used; the current name "Cash Flow Statement" is used to denote "Statement of Cash Flows"; The "Statement of Comprehensive Income" consists of two components, "Profit and Loss Statement" and a separate "Statement of Comprehensive Income".

2. Overview of the key economic and financial figures, disclosed in the annual consolidated financial statements.

Consolidated Balance Sheet:

a) Assets

Assets data in PLN thousand	Note	Period end 31 st December 2024	Period end 31 st December 2023
I. Fixed assets		89 192	77 587
1.Intangible assets	1	3 807	5 396
2.Tangible fixed assets	2	72 892	61 133
3. Perpetual usufruct	2	9 620	8 892
3.Investment property	3	1 425	1 380
4.Deferred tax assets	17	940	646
5.Shares in other entities and other investments	3	0	0
6.Trade receivables and other receivables	4	508	140
7.Long-term receivables from lease agreements	4	0	0
II. Current assets		112 542	183 064
1.Inventory	5	50 337	37 985
2.Trade receivables and other receivables	4	9 809	90 318
3. Other financial assets	3	47 854	40 426
4.Short-term receivables from lease agreements	4	0	1 479
5.Receivables due to current corporate income tax at the end of the period	17	15	0
6.Cash and cash equivalents	6	4 527	12 856
Total assets		201 734	260 651

b) Liabilities

Liabilities data in PLN thousand	Note	Period end 31 st December 2024	Period end 31 st December 2023
I. Equity (Ia + Ib)	7	163 330	169 386
Ia. Equity (fund) attributable to the Parent Company's shareholders		162 491	168 490
1.Share capital	7	11 800	11 800
2. Supplementary capital arising from the sale of shares above their nominal value	7	6 448	6 488
3 Revaluation reserve	7	10 841	9 990
4.Retained earnings	7	133 402	140 252
Ib. Equity attributable to non-controlling interests	7	839	896
II. Total long-term liabilities		17 133	17 683
1. Credits and loans	8	3 418	5 975
2.Other long-term financial liabilities	9	49	76
3.Other long-term non-financial liabilities	9	7 826	4 167
4.Provisions – long-term liabilities	10	283	265
5.Deferred income tax provisions	17	5 557	7 200
III. Total short-term liabilities		21 271	73 582
1. Credits and loans	8	2 707	4 325
2.Trade liabilities and other short-term financial liabilities	9	11 275	47 589
3.Other short-term non-financial liabilities	9	5 534	14 510
4. Liabilities due to current income tax	17	0	5 169
5.Provisions for short-term liabilities	10	1 755	1 989
Total liabilities		201 734	260 651

Consolidated Profit and Loss Statement:

Profit and Loss Statement data in PLN thousand	Note	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
I. Revenues from sales of products, services, goods and materials	11	99 202	244 782
II. Cost of products, services, goods and materials sold	12	(78 340)	(164 702)
III. Gross profit (loss) on sales		20 862	80 080
IV. Selling costs	12	(4 833)	(2 837)
V. General and administrative costs	12	(11 170)	(9 083)
VI. Other operating revenues	13	2 326	3 614
VII. Other operating expenses	14	(1 276)	(1 455)
VIII. Profit (loss) on operating activity		5 909	70 319
IX. Financial revenues	15	5 639	1 765
X. Financial expenses	16	(2 698)	(1 224)
XI. Pre-tax profit (loss)		8 850	70 860
XII. Income tax	17	(1 010)	(8 451)
XIII. Net profit (loss)		7 840	62 409
Net profit (loss) attributable to:		7 840	62 409
Parent Company's shareholders		7 941	62 255
Non-controlling interests		(101)	154
Weighted average number of shares (in units)		29 500 000	29 500 000
basic		0.27	2.12
diluted		0.27	2.12

Consolidated Statements of Comprehensive Income:

Statement of Comprehensive Income data in PLN thousand	Note	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Net profit (loss)		7 840	62 409
Other comprehensive income, including:		854	373
Effects of revaluation to fair value of tangible fixed assets		1 050	461
Deferred income tax provision settled with equity	17	(196)	(88)
Total comprehensive income		8 694	62 782
Parent Company's shareholders		8 751	62 628
Non-controlling interests		(57)	154

Consolidated Statement of Changes in Equity:

	Note	Share capital	Supplementary capital arising from the sales of shares above their nominal value	Revaluation reserve	Retained earnings	Equity attributable to Parent Company's shareholders	Equity attributable to non-controlling interests	Total equity
Data as at 1st January 2024		11 800	6 448	9 990	140 252	168 490	896	169 386
Capital increase through new shares' issuance		0	0	0	0	0	0	0
Net surplus from the sales of shares above their nominal value		0	0	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend		0	0	0	(14 750)	(14 750)	0	(14 750)
Total comprehensive income		0	0	851	7 900	8 751	(57)	8 694
Data as at 31st December 2024		11 800	6 448	10 841	133 402	162 491	839	163 330
Data as at 1st January 2023		11 800	6 448	9 617	78 401	106 266	742	107 008
Share capital increase by the new shares' issuance		0	0	0	0	0	0	0
Net surplus from the sales of shares above their nominal value		0	0	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend		0	0	0	(404)	(404)	0	(404)
Total comprehensive income		0	0	373	62 255	62 628	154	62 782
Data as at 31st December 2023		11 800	6 448	9 990	140 252	168 490	896	169 386

Consolidated Cash Flow Statements:

Cash Flow Statement (indirect method) data in PLN thousand	Note	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Operating activity			
Gross profit (loss)	17	8 850	70 860
Income tax		(1 010)	(8 451)
Profit (loss) attributable to owners of the Parent Company		7 941	62 255
Profit (loss) attributable to minority shareholders		(101)	154
Total adjustments	12	25 598	(24 422)
Amortisation and depreciation	15	9 440	9 516
Amortisation and depreciation covered with subsidy	16	702	942
Valuation of tangible fixed assets	19	0	(466)
Exchange gains (losses)	19	0	0
Interest and profit sharing (dividend)	5	1 502	796
Profit (loss) on investment activity	4	(3 819)	93
Subsidy reimbursement		(1 276)	0
Change in provisions excluding deferred income tax provisions	19	11	449
Change in liabilities provisions and deferred income tax provisions	17	(1)	0
Change in inventory		(12 352)	(3 792)
Change in trade receivables and other receivables excluding advances transferred for the fixed assets acquisition	17	83 102	(79 939)
Change in liabilities excluding credits, loans and provisions	17	(44 612)	49 071
Change in deferred income tax assets		0	0
Change in provisions for employee benefits		1 218	1 500
Other adjustments – revaluation of fixed assets		0	373
Change in accruals (excluding deferred income tax)	19	0	0
Current income tax paid (adjusted for the balance of settlements from the previous year)	1,2	(8 317)	(2 965)
Net cash flows from operating activity	4	34 448	46 438
Investment activity			
Disposal of intangible assets and tangible fixed assets	4	1 459	50
Acquisition of intangible assets and tangible fixed assets		(9 142)	(2 116)
Acquisition of fixed assets under construction	15	(11 749)	(658)
Advance payment for fixed assets		(2 667)	(306)
Acquisition of work in progress		(155)	(1 611)
Disposal of investment property		0	
Acquisition of financial assets – certificates		0	0
Acquisition of shares and stocks in other entities		(100 000)	(40 426)
Disposal of financial assets – certificates	7	95 800	0
Repayment of granted loans	8	0	0
Received interest on loans granted	9	0	0
Received interest on loans granted to subsidiaries	9	0	0
Other inflows from financial assets	8	0	0
Net cash flows from investment activity	9	(26 454)	(45 067)
Financial activity			
Net inflows from issuance of shares		0	0
Distribution of net profit to the Variable Remuneration Fund		(2 500)	(419)
Distribution of net profit – dividend payment		(14 750)	0
Received credits and loans	6	0	0
Repayment of credits and loans		(4 119)	(4 887)
Other inflows (+) or outflows (-) from financial activity		4 111	2 697
Payment of liabilities arising from finance lease agreements	6	(39)	(57)
Payment of receivables arising from finance lease agreements	19	1 479	1 603
Interest paid		(505)	(796)
Net cash flows from financial activity		(16 323)	(1 859)
Total net change in cash		(8 329)	(488)
Change in cash due to exchange differences		0	0
Balance sheet changes in cash and cash equivalents		(8 329)	(488)
Cash and cash equivalents opening balance		12 856	13 344
Closing balance of cash and cash equivalents		4 527	12 856
including cash of limited disposability		165	1 247

Note: numbers in tables indicate the individual note numbers included in the consolidated annual financial statements.

Selected financial data:

Selected financial data from Profit and Loss Statement and Cash Flow Statement	in PLN thousand		in EUR thousand	
	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
I. Net revenue from sales	99 202	244 782	23 035	53 873
II. Profit (loss) on operating activity	5 909	70 319	1 372	15 476
III. Pre-tax Profit (loss)	8 850	70 860	2 055	15 595
IV. Net profit (loss)	7 840	62 409	1 820	13 735
V. Net profit (loss) attributable to the Parent Company's shareholders	7 941	62 255	1 844	13 701
VI. Net profit (loss) attributable to non-controlling interests	(101)	154	(23)	34
VII. Total comprehensive income	8 694	62 782	2 019	13 817
VIII. Total comprehensive income attributable to the Parent Company's shareholders	8 795	62 628	2 042	13 784
IX. Total comprehensive income attributable to non-controlling interests	(101)	154	(23)	34
X. Weighted average number of shares in units	29 500 000	29 500 000	29 500 000	29 500 000
XI. Book value per share (in PLN / EUR)	5.54	5.74	1.29	1.26
VIII. Net profit (loss) per share and diluted net profit (loss) per share attributable to the Parent Company's shareholders (in PLN / EUR)	0.27	2.12	0.06	0.47
XIII. Net cash flows from operating activity	34 448	46 438	7 999	10 220
XIV. Net cash flows from investing activity	(26 454)	(45 067)	(6 143)	(9 919)
XV. Net cash flows from financial activity	(16 323)	(1 859)	(3 790)	(409)
XVI. Total net cash flow	(8 329)	(488)	(1 934)	(107)
EUR exchange rate used to convert Profit and Loss statement items and Cash Flow Statement items			4.3065	4.5437

Selected financial data from assets and liabilities	in PLN thousand		in EUR thousand	
	Period end 31 st December 2024	Period end 31 st December 2023	Period end 31 st December 2024	Period end 31 st December 2023
XVII. Fixed assets	89 192	77 587	20 873	17 844
XVIII. Current assets	112 542	183 064	26 338	42 103
XIX. Total assets	201 734	260 651	47 211	59 947
XX. Long-term liabilities	17 133	17 683	4 010	4 067
XXI. Short-term liabilities	21 271	73 582	4 978	16 923
XXII. Equity	163 330	169 386	38 224	38 957
XXIII. XXIII. Equity attributable to the Parent Company's shareholders	162 491	168 490	38 027	38 751
XXIV. Share capital	11 800	11 800	2 762	2 714
XXV. Equity attributable to non-controlling interests	839	896	196	206
EUR exchange rate used to convert Balance Sheet items			4.2730	4.3480

Exchange rates table:

Period	Average EUR/PLN exchange rate for the period	The lowest EUR/PLN exchange rate for the period	The highest EUR/PLN exchange rate for the period	EUR/PLN exchange rate for the last day of the period
column 1	column 2	column 3	column 4	column 5
from 1 st January 2024	4.3065	4.2499	4.4016	4.2730
to 31 st December 2024				
from 1 st January 2023	4.5437	4.3053	4.7895	4.3480
to 31 st December 2023				

In 2024, we can observe a decrease in assets and liabilities increased by 22.60% compared to the previous year.

In comparison to the corresponding period of the previous year fixed assets increased by 14.96%, while current assets decreased by 38.52%. It is an increase in fixed assets by PLN 11 605 thousand, and a decrease in current assets by PLN 70 522 thousand with regards to the previous fiscal year.

In terms of liabilities, equity decreased by 3.58%, and long-term liabilities decreased by 3.11% compared to the corresponding period of the previous year. Short-term liabilities also decreased by PLN 52 311 thousand, i.e. 71.09% compared to the value as of 31st December 2023.

As of 31st December 2024, sales revenues reached PLN 99 202 thousand, a decrease of 59.47% compared to the corresponding period of previous year.

Net profit at the end of 2024 amounted to PLN 7 840 thousand.

3. Description of factors and events, including those of unusual nature, that had a significant impact on PATENTUS S.A. Capital Group's performance and profits and losses in the fiscal year.

Below, the Parent Company presents information regarding PATENTUS S.A.'s efforts to secure non-returnable subsidies:

- On 29th April 2020, the Company submitted an application to the National Center for Research and Development as part of a consortium consisting of the Warsaw University of Technology, the Silesian University of Technology, the Institute of Sustainable Technologies and the Welding Institute, for co-financing of project TECHMATSTRATEG-III/0028/2019 titled *Development of Innovative Hybrid Surface Layers Composed of Anti-Wear Coatings as Part of the Toothing of Gearboxes for Drive Units of Conveyors Operating in Extreme Operating Conditions*. On 9th November 2020, the co-financing application was approved. On 1st April 2021, the Warsaw University of Technology, acting as the Consortium Leader, signed a co-financing agreement with the National Center for Research and Development. The project implementation period was set between 1st July 2021 and on 30th June 2024. Pursuant to Annex dated 20th June 2024, concluded between the consortium leader, Warsaw University of Technology and Narodowe Centrum Badań i Rozwoju, the project implementation period was prolonged till 30th June 2026. The value of the co-financing granted to the Company amounts to PLN 3 804 thousand. As of the date of the present report submission, the project has still been in the implementation phase.

2. On 29th March 2024, the Company signed agreement No. FESL.10.03-IP.01-01B4/23-00 for co-financing the project *Company Transformation through the Creation of an Innovative Process for Manufacturing Shafts with Increased Durability* as part of the European Funds for Silesia Program 2021-2027 between the Silesian Voivodeship – Silesian Entrepreneurship Center with its registered office in Chorzów and the Company, hereinafter also referred to as the beneficiary. The subject of the agreement is to grant the Beneficiary co-financing from public funds under the Program for the implementation of the Project.

As part of the project implementation the Company has signed the following agreements:

1. Agreement with Przedsiębiorstwo Remontowo-Budowlane "A. Piaskowski i Spółka" Sp. z o. o. with its registered office in Dąbrowa Górnicza for the construction of a production hall at the production facility No. 2 in Pszczyna. The total net value of the agreement: PLN 4 594 thousand. Agreement completion date November 2024.
2. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague, for the acquisition of a WFT 13 boring machine. The total net value of the agreement: EUR 638 thousand. Agreement completion date December 2024.
3. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a WFT 13R boring machine. The total net value of the agreement: EUR 943 thousand. Agreement completion date December 2024.
4. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a gear slotting machine. Total net value of the agreement: EUR 623 thousand. Agreement completion date November 2025.
5. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a gear hobbing machine. Total net value of the agreement: EUR 571 thousand. Agreement completion date July 2025.
6. Agreement with SWORD Sp. z o.o. with its registered office in Gdynia for the purchase of a band saw machine. Total net value of the agreement: EUR 163 thousand. Agreement completed.
7. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the purchase of a gear grinding machine. Total net value of the agreement: EUR 1 369 thousand. Agreement completion date October 2025.
8. Agreement with BUDTOR with its registered office in Bestwina for the purchase of 20-, 6.3- and 1.5-ton overhead cranes. Total net value of the agreement: PLN 578 thousand. Agreement completed.
9. Agreement with RYWAL-RHC with its registered office in Warsaw for the purchase of rotators and positioners. Total net value of the agreement: PLN 410 thousand. Agreement completion date November 2024.
10. Agreement with AEP Rybicki, Zawada Spółka Komandytowa with its registered office in Paszowice for the purchase of a 3D head. Total net value of the agreement: PLN 520 thousand. Agreement completed.
11. Agreement with Doradztwo Wykonawstwo Budowlane Janusz Nowak with its registered office in Wisła Wielka for the execution of two foundations. Total net value of the agreement: PLN 790 thousand. Agreement completion date October 2025.
12. Agreement with Doradztwo Wykonawstwo Budowlane Janusz Nowak with its registered office in Wisła Wielka for the construction of a production hall. Total net value of the agreement: PLN 4 517 thousand. Agreement completion date February 2026.

13. Agreement with Doradztwo Wykonawstwo Budowlane Janusz Nowak with its registered office in Wisła Wielka for the execution of a foundation for a vertical machining centre. Total net value of the agreement: PLN 53 thousand. Agreement completion date February 2025.
14. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the purchase of a lathe. Total net value of the agreement: EUR 588 thousand. Agreement completion date November 2025.
15. Notarial deed of sale with the company Future I sp. z o.o. with its registered office in Jankowice for the purchase of a plot of land located in Jankowice at 52A Złote Łany. Total net value of the agreement PLN 2 700 thousand. Agreement completion date February 2025.
16. Agreement with GF Machining Solutions Sp. z o.o with its registered office in Śękocin Nowy for the purchase of an EDM machine. Total net value of the agreement: EUR 285 thousand. Agreement completion date April 2025.

4. Description of PATENTUS S.A. Capital Group's development prospects for at least next fiscal year.

The Company shall continue purchasing tangible fixed assets. On 16th January 2025, the Company again obtained the certificate confirming compliance with the requirements of the PN-EN15085 standard, which allows the plant to weld components of rail vehicles valid till 3rd February 2027. The purpose of obtaining the certificate is to ensure high-quality components of rail vehicles in accordance with the requirements of the PN-EN 15085 standard series, while maintaining full quality requirements for welding metal materials in accordance with PN-EN ISO 3834-2. The procedure for the execution of welded structures for railways is used in case of the implementation of contracts in accordance with the requirements of PN-EN 15085 standard. Obtaining certification in the scope of meeting the conditions resulting from PN-EN 15085 standard allows to use the current potential of the Plant for the production of load-bearing structures for rail vehicles.

Moreover, the company has production certificates for PKP Cargo renewed in May 2024 in the scope specified in those certificates available on the PATENTUS S.A. website with validity date until 2026. In light of the restructuring measures undertaken as part of the sanation proceedings at PKP Cargo S.A., PATENTUS S.A. has renewed its certification with PKP INTERCITY S.A. as part of its strategic efforts to diversify within the railway sector.

Based on the re-audit, PKP CARGO SA. confirmed that our plant has an organization, technical equipment, employs employees with appropriate qualifications and uses technologies in accordance with the requirements of regulations and instructions in force at PKP CARGO SA. in the field of production:

- Gear wheels of main gears of traction vehicles,
- Forgings and axles of wheelsets for railway vehicles,
- Pins for rolling stock,
- Hollow shafts,
- Journal box housings, coupling hooks.

Moreover, following the same audit, Patentus S.A. obtained a Certificate as a contractor recognized by PKP Cargo for services in the field of mechanical processing:

- Bumper elements,
- Hollow shafts,
- Gear wheels of main gearboxes.

In line with the adopted strategy, the Company implement:

- Conducting further research among companies in the metal industry and others, in order to continue building the capital group;
- Conducting further searches for foreign contractors;
- Searching for new subsidies;
- Development of operating activities of the Capital Group's entities.

5. Description of significant risk factors and hazards, specifying the extent to which PATENTUS Capital Group is exposed to them.

Risk related to the dependence of revenue on the economic situation in the mining industry.

The amount of the Company's revenues significantly depends on the current economic conditions of the hard coal industry in Poland. Over 72% of the Company's revenues in the audited period of 2024, and over 88% in the corresponding period of 2023 were generated owing to recipients from the mining industry, including: Jastrzębska Spółka Węglowa S.A., Polska Grupa Górnicza, Grenevia, JZR Sp. z o.o., PGE Górnictwo S.A., PG Silesia Sp. z o.o.. The remaining sales were carried out, among others, for such recipients such as: Ungarex Sp. z o.o. s.k., SBM Mineral Processing, Modelform sp. z o.o., Matix Sp. z o.o., Tim Invest, Becker Warkop Sp. z o.o.. The value of revenues for the aforementioned customers in 2024 accounted for almost 28%, and over 11% in 2023 in relation to the Company's total sales. Deterioration of the financial situation of these major clients in this industry may result in the deterioration of the Company's financial results. The termination of cooperation or limitation in orders from these entities would significantly affect the Parent Company's revenue and overall financial position. To mitigate this risk, the Parent Company's Management Board aim, that has been realized in recent years, is to diversify the revenue sources, by commencing the supply of mining machinery and equipment to the European markets such as Austria, Slovakia, Germany and Serbia, as well as exporting welded structures and equipment to other European Union markets. To further reduce the risk of becoming dependent on major customers, the Company is seeking for customers from outside the mining industry.

Risk related to unit production.

The Company primarily produces machines and devices based on individual orders from specific customers. Due to the absence of serial production, the typical production preparation processes, the process of materials supply, as well as the maintenance and repair schedule of the machinery park are more challenging to plan and execute. This situation may have a temporary impact on the Company's financial results.

Risk of the responsibility for quality and timeliness of deliveries and services.

The risk associated with the responsibility for the quality of delivered equipment and the timeliness of executed services is an inherent element of the agreements concluded by PATENTUS S.A. The Company may be exposed to the necessity to incur additional costs related to potential complaints. However, in the opinion of the Management Board, the risk of frequent or significantly debilitating complaints is low due to extensive experience

of the personnel. Given the low risk of complaints, the Company's Management Board has determined that there is no need to create provisions for future warranty repair costs.

Risk of losing qualified employees.

In the Company's operations, the qualifications of employees are one of the highest values. The Company employs qualified engineering, economic, and financial staff, which constitute a key group of employees. Additionally, the Company cooperates with PPHU Mirpol Mirosław Kobiór a private company with its registered office in Pszczyna, which provides qualified production staff who deliver work services using the Company's machines and devices, under the supervision of the Company's engineering staff and based on the Company's patents, solutions and documentation. In the Management Board's opinion, there is a slight risk of ending the longstanding cooperation. Termination of the agreement could lead to temporary production difficulties. However, in such case, the Company will strive to retain the majority of contractor's employees as the Company is a major recipient of their services.

Risk of production stoppage due to breakdowns or destruction of production assets

The Capital Group's performance is heavily reliant on the use of its production assets. Damage to the tangible fixed assets owned by the Group's companies could lead to temporary contract suspensions, or, in extreme cases, the inability to fulfil the signed agreements, which may result in a decline in sales. The Company has insured its production assets and property according to their replacement value.

Risk related to delayed payments.

PATENTUS S.A. undertakes numerous projects for domestic recipients, related to the production of machinery and equipment as well as repair services for these devices. The potential delays in payments from contractors could negatively impact the Company's financial liquidity ratios and potentially lead to higher financial costs incurred in connection with the increased reliance on external sources of financing.

Risk related to public tenders.

A significant portion of PATENTUS S.A. revenues comes from successfully securing public tenders, where the offered price is the key factor in determining the outcome. Currently, the Company calculates its price offers at a level sufficient to ensure a reasonable margin, though this may not always be achievable in the future. An additional factor that increases the risk of achieving possibly lower financial results is the competitors filing protests against tender provisions, which may lead to an extended time for signing contracts or, in extreme cases, resulting in the cancellation of the tender.

Risk related to the macroeconomic environment.

The macroeconomic environment significantly impacts PATENTUS S.A., particularly factors such as government economic policy within the mining industry. These policies can affect GDP growth rate, inflation rates, the tax system, the labour costs burdens on employers. An additional factor influencing the Company's performance is the policy of the National Bank of Poland and the Monetary Policy Council concerning interest rates and exchange rates.

Exchange rate risk

PATENTUS S.A. faces the risk of unfavourable conditions due to rapid fluctuations in the exchange rate of the zloty against other currencies. This phenomenon may impact the Company's results, particularly in the light of the strategy adopted by the Management Board which includes increasing exports of goods and services. A significant appreciation

of the zloty may result in a decline in the profitability of export contracts. Additionally, changes in the zloty exchange rate are relevant for loans taken in foreign currencies.

Risk of increased competition on the domestic market.

Recently, an increase has been observed in competition within the domestic market for the production of mining machinery and equipment. This situation increases pressure to reduce margins on individual products, which may negatively affect the Company's financial result. However, due to the Management Board efforts to diversify revenue sources, the reduction in prices for products manufactured for the mining industry is not expected to significantly impact the Capital Group's future performance and revenues.

Risk of changes in the prices of materials for production.

Fluctuations in the global prices of basic raw materials used by PATENTUS S.A. in production processes such as steel, metallurgical products, can significantly impact the cost of the final product. The Company calculates the prices of its products in such manner that the increase effect is included in the price, however, large and sudden increases in material costs may negatively affect the Company's financial results in the short term.

Risk resulting from granted collateral on Company's assets.

One of the forms of collateral for loans granted by banks are mortgages and registered pledges on production assets. In the event of the Company not settling its liabilities under loan agreements, banks may satisfy the claim by taking over the subject of the pledge. Such situation may affect the production processes and consequently, the Company's financial results. The Company settles its liabilities regularly and at present such risk is minimal.

Risk resulting from EU funds subsidies obtained.

The Company has concluded agreements with the managing authority of structural funds regarding co-financing from the European Union funds for the purchase of new machinery and equipment as well as agreements regarding the reimbursement of costs incurred necessary to fulfil the obligations outlined in these agreements. Failure to meet the performance indicators stipulated in the agreements with the unit managing the given structural fund, may in need to reimburse part or all of the subsidy, along with interest. The maximum amount to be reimbursed is approximately PLN 40 908 thousand (excluding interest). As of the date of the present report preparation, such risk of subsidy reimbursement is non-existent.

Risk of changes in legal regulations.

The Polish legal system is subject to frequent changes, which may also impact the Company. The introduced legal modifications could potentially pose a risk related to interpretation issues, lack of consistent jurisprudence, or unfavourable or incorrect interpretations adopted by courts or public administration bodies.

Risk of applying tax law.

The Polish tax system is characterized by instability, with tax regulations frequently changing, often to the detriment of taxpayers. These changes in tax law may also arise from the need to implement new solutions outlined in the European Union law, leading to introduction of new or changes to existing tax regulations. In practice, tax authorities apply the law not only relying directly on regulations, but also on their interpretations by superior court and court rulings. Such interpretations, also subject to changes, are replaced by others, or contradict one another. To some extent, this also applies to judicial decisions. This results

in uncertainty as to the method of application of the law by tax authorities or its automatic application in accordance with interpretations held at the moment, which may not correspond to various, often complex facts occurring in economic transactions. Additional ambiguity of many provisions that make up the Polish tax system contributes to increasing this risk. On the one hand, this raises doubts as to the proper application of the provisions, and on the other, it makes it necessary to take into account the aforementioned interpretations to a greater extent. In the case of tax regulations which are based on the regulations in force in the European Union and should be fully harmonized with them, attention should be paid to the risk of their application associated to the often-insufficient level of knowledge about EU regulations, which is due to the fact that they are relatively new to the Polish legal system. This may result in the adoption of an interpretation of Polish law that is inconsistent with the regulations in force in the European Union. In order to protect the Company against potential penal and fiscal consequences, the Issuer concluded a Fiscal and Tax Protection Insurance policy Allianz Skarbowy. As at the date of the present report preparation, the Company's Management Board has decided on annexing the penal and fiscal insurance policy.

Liquidity risk.

Another liquidity risk measure, monitored by the Company, is the analysis of the equity levels. This analysis is performed on the basis of the Equity-to-Assets ratio and the Debt/EBITDA ratio.

The Equity-to-Assets ratio is calculated as the proportion of total equity to total of assets as of a given balance sheet date. The Company aims to maintain the Equity-to-Assets ratio at a level not lower than 0.5. As of 31st December 2024, the ratio level equalled to 0.81.

The Debt/EBITDA ratio is calculated as the proportion of total liabilities arising from credits, loans as well as finance lease agreements to the total EBITDA value. EBITDA is defined as the sum of operating profit and depreciation, and amortisation. The Company aims to maintain the debt/EBITDA ratio at a level not lower than 2.5. As of 31st December 2024, the ratio level equalled 0.39.

Risk of political and economic situation in Ukraine impact on the Issuer's operations.

The political and economic situation in Ukraine has led to significant imbalances in global markets. This instability has had and continues to have, a relevant influence on the domestic economy. As at the time of the present report preparation, the Issuer is operating without major disruptions. However, given the changes in the economic situation induced by the ongoing war in Ukraine, it can, or even should be assumed that this shall have a remarkable impact on the Issuer's operations. The armed conflict in Ukraine has resulted in a progressive slowdown, of both the domestic and global economies, as well as increases in fuel and raw material prices, alongside potential issues with the availability of these materials – especially finished products, such as steel products, sheets, etc., which are subject to prefabrication.

The following circumstances related to the armed conflict in Ukraine should be highlighted as particular risks affecting the Issuer's current operations:

- Risk of fluctuations in the prices and availability of steel supplied by the Issuer's providers from the territory of Ukraine,

- Risk of increased interest rates and depreciation of the PLN exchange rate against the EUR as a result of economic turmoil caused by the armed conflict in Ukraine;
- Risk related to unavailability or limited availability of employees as a result of the universal mobilization of men into Ukraine's armed forces, as ordered by Ukraine's governing authorities.
- Risk related to sanctions imposed on Russia in connection with the armed conflict in Ukraine, which may result in restrictions on the export of certain goods from Russia, translating to substantial impact on the availability and prices of materials (e.g. steel) necessary for the Issuer's operations.

As of the publication date of the present report, the Issuer does not plan to significantly reduce or discontinue its operations with regards to the situation in Ukraine.

The Issuer shall disclose all material information regarding the impact of situation in Ukraine on its business, in line with the transparency obligations under Regulation 596/2014 on Market Abuse (MAR).

General description of the risk associated with the subsidiary ZKS MONTEX Sp. z o.o.:

The initial period of an entity's operation is always characterized by an unstable customer market. The Subsidiary's Management Board strives to achieve the basic requirements enabling the verification process to be passed on to target customers who may become key recipients in the years to come.

At present, the company operates based on individual orders for specific clients. Therefore, it is challenging to plan production preparation processes, material supply, and machine park maintenance, which is often associated with the need to incur higher costs in their execution. The Subsidiary's Management Board strives to conclude long-term contracts that will allow to determine the planned turnover for the given year as well as the types of products delivered.

The Subsidiary's Management Board recognizes the risk of liability regarding the quality of delivered devices and the timeliness of services provided as an important element of the concluded contracts. The Company may be exposed to the necessity to incur additional costs related to possible complaints. In the Management Board's opinion, in the area of staff building it was to employ qualified staff and the largest group of experienced employees, especially on the production floor. This will enable the realization of the task of the Company's re-emergence on the welded structures market, in the face of strong industry competition. Due to the constant process of forming individual cells of the plant's organizational structure, there is still a high risk of staff instability.

The Subsidiary ZKS MONTEX Sp. z o.o. bases its operations to a large extent on the employment of production assets. Destruction of the tangible fixed assets owned by the Company would result in a temporary suspension of contracts execution, and in extreme cases, the inability to perform the signed agreements, which would have a negative impact on sales level. The Company has insured production assets and property.

ZKS MONTEX Sp. z o.o. has not yet developed any financial reserves. Current investment activity is mostly based on external financing sources, including PATENTUS S.A.. Payment

delays have a significant impact on the Company's financial liquidity, increasing the costs of financial operations caused by possible interest for late payments.

Changes in world market prices of basic materials used by the Company in the production inter alia, steel and metallurgical products have a significant impact on the price of the final product. The Company tries to include the effects of prices increases, however, large and sudden increases in the prices of materials may have in short term a negative impact on the Company's financial results.

The Subsidiary continues to shape the structure of its suppliers, also relying in their choices on PATENTUS S.A.'s experience in the group of steel products (sheets, plates and rolled profiles) as the basic material of production. This structure is not yet stable and may change significantly in the following year.

Just like in the case of suppliers, ZKS MONTEX Sp. z o.o. only shapes the group of its recipients. Until now, the Company's revenues are not dependent on any of them, and the structure of sales trends is still unstable.

6. Indication of proceedings pending before the court, competent arbitration authority or public administration authority.

a) Proceedings related to liabilities or receivables whose value constitutes at least 10% of the Parent Company's equity.

- 1) On 20th May 2019, the Issuer was informed, that on 17th May 2019, a claim was filed with the District Court in Katowice, 14th Commercial Division. The claim sought payment in a prescriptive proceeding, in which the Court may order AIG EUROPE LIMITED SP. Z O.O. BRANCH IN POLAND and Jan Paślawski ("Defendants") in solidum payment to the Plaintiff: PLN 15 971 439.64 with statutory interest calculated from the date of filing the statement of claim to the date of payment along with the costs of proceedings, including legal representation costs, and necessary expenses, including the amount of PLN 17 for a stamp duty on the power of attorney, according to the standards provided for by law.

The aforementioned information was published in Current Report No. 16/2019 dated 20th May 2019.

The Management Board of PATENTUS S.A. (the "Company", "Issuer", "Plaintiff") informs that information was received at the Company's registered office, on the issuance by the District Court in Katowice, XIV Commercial Division, of a suspending decision, pursuant to Article 174 section 1 point 1 of the Code of Civil Procedure, the proceedings initiated by the Company for payment against the defendant Jan Paślawski due to his death. The court case in which the decision was issued is conducted under ref. no. XIV GC 327/19, initiated by the Issuer against AIG Europe Spółka z ograniczoną odpowiedzialnością Oddział w Polsce, Jan Paślawski, and Colonnade Insurance Societe Anonyme in Luxembourg.

The aforementioned information was published in Current Report No. 8/2024, dated 8th May 2024.

As of the date of submission of this report, the testimonies of all witnesses have been completed, and the parties are currently awaiting the court's ruling in the matter.

b) Two or more proceedings related to liabilities or receivables whose value constitutes at least 10% of PATENTUS S.A.'s equity.

- 1) As of 31st December 2024, the Parent Company was conducting proceedings regarding receivables pending before a court of law, an arbitration body, or a public administration body. However, the total value of these receivables did not constitute an amount equal to at least 10% of the Parent Company's equity.
- 2) As at 31st December 2024, the Subsidiaries were conducting proceedings regarding receivables pending before a court of law, an arbitration body, or a public administration body. However, the total value of these receivables did not constitute an amount equal to at least 10% of the Parent Company PATENTUS S. A's equity.

100% of the claimed receivables were written down for receivables subject to court or enforcement proceedings.

7. Indication of main, basic products, goods or services along with their value and quantity determination and the share of individual products, goods and services (if relevant) or their groups in the sales of the PATENTUS S.A. Capital Group in total, as well as changes in this respect in the given fiscal year.

The Parent Company currently operates in the following areas:

- 1) Production of specialized equipment for mining industry, based on proprietary or custom designs, including face scraper conveyors, beam stage loaders, haulage conveyors, belt conveyors, output crushers, transport platforms, working platforms, air duct coolers, hydraulic tensioners, shifting equipment, shifting devices, and hydraulic presses.
- 2) Overhauls of mining machinery and equipment;
- 3) The Company provides repairs of devices manufactured by PATENTUS S.A., as well as similar types, in accordance with customer requirements.
- 4) Execution of steel structures such as: welded steel structures for production halls and hypermarkets; membrane roofs of amphitheatres and roller coasters; antenna masts for radio (cellular) networks; temporary sacred and secular buildings.
- 5) Trade in metallurgical products and steel;
- 6) The Company owns a steel warehouse that supplies materials for production and engages in the trade of metallurgical products and bolted joints. The wholesale offer includes: hot-rolled, cold-rolled, and galvanized sheets and plates, hot-rolled and cold-bent sections; round, ribbed, flat, and square bars; corrosion-resistant and aluminium sheets.
- 7) Wholesale of office supplies and computer equipment, household chemicals, disposable packaging;
- 8) The main area of the wholesaler's activity is supplying workplaces, educational institutions and healthcare centres. Retail sales also have also contributed to revenues since inception. Product assortment includes office and school supplies, packaging, disposable tableware, household chemicals, decorative items, and gifts. The assortment is continuously expanded.
- 9) Trade in welding equipment and protective clothing, accessories and safety equipment; The Company has warehouses that enables an expanded product range and consistent

availability. The product line includes, compact semi-automatic welding machines (step voltage control), semi-automatic welding machines with a separate feeder (step and smooth voltage control), multi-process semi-automatic welding machines (synergic parameter settings), devices for craftsmanship, inverters, welding generators, plasma cutters, automatic welders, reducers, hand-held and machine torches, auxiliary equipment.

- 10) Machining; PATENTUS S.A. has the capability to carry out a wide scope of orders as part of machining. Thanks to the vast range of processing, it can handle both large-series and single orders, producing elements of varying levels of complexity. On the one hand, a numerically controlled lathe gives the customer a guarantee on the other the best price offer.
- 11) The Company offers services in the field of sheet metal cutting with a digital numerical burner. The offer includes cutting and burning from stainless (austenitic) sheets with a plasma torch and from carbon sheets with an autogenous (oxygen) burner.
- 12) Welding on a robotized welding station; PATENTUS S.A. has the capability to carry out a wide scope of orders as part of arc welding in protective gas shielding at an automated welding station. The station is equipped with new-generation equipment and ensures reliable welding of structural components delivered to customers.
- 13) Specialized services as part of the established control and measurement laboratory.
- 14) Heat treatment services.

The subsidiary ZKS MONTEX Sp. z o.o. in 2024, conducted its operations in the field of:

- 1) Production of steel structures such as flue gas and air ducts.
- 2) Production of expansion joints, containers, and platforms
- 3) Production of electrodes for the power industry; pipeline elements; segmented elbows; tees; reducers; and suspensions.

Assortment structure of sales revenues:

- 1) Production and repairs of specialized mining equipment (sale and repairs of mining machinery, equipment, and gears);
- 2) Production of devices and spare parts for export based on the documentation of foreign contractors;
- 3) Manufacture of gears and locomotive components for the Hungarian Railways;
- 4) Manufacture of gears for the power industry;
- 5) Sale of materials (e.g. scrapers, sprockets, actuators, shafts, drums);
- 6) Wholesale of metallurgical products and steel (steel wholesale);
- 7) Wholesale of office supplies and computer equipment, household chemicals, disposable packaging; comprehensive office equipment (wholesale of office supplies);
- 8) Wholesale of welding equipment and protective clothing, accessories and health and safety equipment (welding wholesale);
- 9) Scrap metal trading (scrap);
- 10) Income from lease of fixed assets (buildings).

Sales structure by revenue sources:

1	2	3	4	5	6	7
Types of services / groups of services	December 2024 in PLN thousand	Share in %	December 2023 in PLN thousand	Share in %	Difference (2 – 4)	Changes dynamics (6/4)
Total	99 202	100.00%	244 782	100.00%	-145 580	-0.59
Wholesale of office supplies	3 386	3.41%	3 447	1.41%	-61	-0.02
Wholesale of welding equipment	619	0.62%	906	0.37%	-287	-0.32
Wholesale of steel products	712	0.72%	82	0.03%	630	7.68
Scrap metal trading	714	0.72%	819	0.33%	-105	-0.13
Sale of conveyors	27 753	27.98%	175 165	71.56%	-147 412	-0.84
Other sale of mining machinery and equipment	44 309	44.67%	57 248	23.39%	-12 939	-0.23
Hungarian Railways (Ungarex)	0	0.00%	0	0.00%	0	0.00
Gearboxes for power industry (Ramb)	0	0.00%	0	0.00%	0	0.00
Services	0	0.00%	0	0.00%	0	0.00
Lease income	950	0.95%	874	0.36	76	0.09
Sales of materials and goods Jankowice	20 759	20.93	6 241	2.55%	14 518	2.33

Revenues from the sale of conveyors represent a significant portion of total revenues, accounting for 44.67% of total sales. However, sales of other mining machinery and equipment also constitute a substantial share, amounting to 27.98% of total revenues. A noteworthy increase in revenues from the sale of conveyors by PLN 147 412 thousand can be observed, along with an increase in sales of other mining machinery and equipment by PLN 12 939 thousand. A considerable increase was also recorded in the presented period in the sale of goods and materials (Jankowice) by PLN 14 518 thousand.

The Company continued sales outside the mining segment.

PATENTUS S.A. registered office:

1. 43–200 Pszczyna, Górnośląska St. 11.

Branches – PATENTUS S.A. entities:

1. 43–200 Pszczyna, Bielska St. 21;
2. 43–215 Jankowice, Złote Łany St. 52b;
3. 43–215 Jankowice, Złote Łany St. 52.

Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. registered office:

1. 41–603 Świętochłowice Wojska Polskiego St. 68c

8. Information on sales markets, with reference to the division into domestic and foreign markets.

Taking into account the Company's sales revenue structure, the main market in which the Company operates is the mining machinery market. In 2023, the Company derived over 72.65% of its sales revenues from this sector.

Export sales do not constitute a significant share of sales revenues. Currently, the Company exports to Germany. Revenues are primarily generated from its key source – sale and repair of mining machinery and equipment in the domestic market. In line with the adopted development strategy, the Company plans to expand its export sales.

Specification / data in PLN thousand	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Sales revenues by territorial structure, including:	99 202	244 782
Domestic sales revenues	94 958	236 039
Export and intra-community supplies of goods and services	4 244	8 743

9. Information on the supply sources of materials for production, goods and services, with the determination of dependence on one or more recipients and suppliers, and if the share of one recipient or supplier reaches at least 10% of total sales revenues – the name (of the company) of the supplier or recipient, its share in sales or supply and its formal connections with PATENTUS S.A. Capital Group.

The main recipients of PATENTUS S.A. are underground mines belonging to the two largest hard coal companies: Jastrzębska Spółka Węglowa S.A. with its registered office in Jastrzębie-Zdrój and Polska Grupa Górnicza S.A. with its registered in Katowice.

Detailed information on the sales volume and its % share in the Company's total sales is presented in the table below:

Specification / data in PLN thousand	Period from 1 st January 2024 to 31 st December 2024		Period from 1 st January 2023 to 31 st December 2023	
	data in PLN thousand	in percentage points	data in PLN thousand	in percentage points
Total revenue from the sale of products, services, goods and materials, including main recipients:	99 202	100.00%	244 782	100.00%
Jastrzębska Spółka Węglowa S.A.	5 977	6.03%	76 885	31.41%
including KUKE factoring*	0	0.00%	0	0.00%
PGG Polska Grupa Górnicza	58 322	58.79%	129 514	52.91%
including KUKE factoring*	0	0.00%	0	0.00%
BECKER-WARKOP	2 976	3.00%	1 979	0.81%
GRENEVIA	2 140	2.16%	1 259	0.51%
MODELFORM SP Z O.O.	1 200	1.21%	0	0.00%
UNGAREX SP. Z O.O.	2 450	2.47%	582	0.24%
SBM MINERAL PROCESSING	1 657	1.67%	4 607	1.88%
SMB MINERAL POLSKA	1 481	1.49%	1 310	0.54%
PGE GÓRNICTWO	1 368	1.38%	713	0.29%
UNGAREX S.C.	683	0.69%	2 090	0.85%
MATIX	750	0.76%	2	0.00%
JZR	1 966	1.98%	5 231	2.14%
PG SILESIA	1 872	1.89%	4 048	1.65%
TIM INVEST	840	0.85%	1 740	0.71%
HENNLICH S.R.O. CZECHY	829	0.84%	0	0.00%
SMS GROUP GMBH NIEMCY	594	0.60%	72	0.03%
UNIPOL SP.J.	652	0.66%	0	0.00%
Other recipients	13 445	13.55%	14 750	6.03%

With regard to the above, the Company's revenues are significantly influenced by revenues obtained from the production and provision of services to mines, which makes the level of the Company's revenues dependent on the number and value of tenders won for the delivery of specific devices or the so-called annual supplies for spare parts. By the end of 2024, the Company had won 8 tenders conducted under the Public Procurement Law. As a result, deliveries can take place only on the basis of signed periodic agreements. Such agreement may bind the supplier to the mine for an entire year or until the agreed scope of supplies is completed. Due to the nature of its operations, which also

include commercial activities, the Company cooperates with over one thousand customers throughout the year.

The situation is similar on the suppliers' side. Due to the commercial activity conducted, the number of suppliers in 2024 remained at over 800. The Company's main suppliers primarily include, providers of steel required for production purposes and for conveyor parts. Goods such as steel sheets/plates, forgings, or sections are considered strategic materials, and appropriate inventory levels must be maintained to avoid bottlenecks in the production processes.

Detailed information on the volume of purchases and their % share in the Company's total sales is presented in the table below:

Specification / data in PLN thousand	Period from 1 st January 2024 to 31 st December 2024		Period from 1 st January 2023 to 31 st December 2023	
	data in PLN thousand	% share in sales	data in PLN thousand	% share in sales
Acquisition of goods and services for core business (net value, excluding VAT), including major suppliers:				
PPHU Mirpol Mirosław Kobiór	15 622	15.75%	29 947	12.23%
GRENEVIA S.A.	16 602	16.74%	2 947	1.20%
UNIPOL SP. Z O.O.	1 245	1.26%	3 453	1.41%
MEGA STEEL	1 694	1.71%	2 303	0.94%
REEVER TEC SP. Z O.O.	1 620	1.63%	0	0.00%
REMA-POL	1 546	1.56%	2 738	1.12%
HUTA MAŁAPANEW	4 223	4.26%	7 252	2.96%
KONKO S.A.	1 050	1.06%	7 498	3.06%
ARCELOR MITTAL SP. Z O.O.	842	0.85%	1 844	0.75%
DAMEL	786	0.79%	3 269	1.34%
PGO	755	0.76%	4 920	2.01%
UNIPOL SP. J.	799	0.81%	0	0.00%
ENERGO MECHANIK	741	0.75%	484	0.20%

The majority of main suppliers of strategically important products have signed agreements for the delivery of raw materials of adequate quality within a specified period. For products of strategic importance to ensure business continuity, PATENTUS S.A. applies both preliminary and periodic supplier qualification procedures. The Company also purchases other goods for its wholesalers (office supplies, steel and welding products).

Significant suppliers include PPHU Mirpol Mirosław Kobiór, with its registered office in Jankowice. This is a sole proprietorship company, with which the Company currently cooperates on an outsourcing basis. Mirpol provides qualified production staff to perform work services on machines and devices owned by PATENTUS S.A., under the supervision of its engineering staff and based on the Company's patents, solutions, and documentation. In 2024, the share of liabilities to PPHU Mirpol Mirosław Kobiór in the Company's total sales revenues amounted to 15.75%. The value of services purchased from MIRPOL totalled PLN 15 622 thousand. Apart from PPHU Mirpol Mirosław Kobiór, with its registered office in Jankowice, in the Company's opinion, there is no significant dependence on other suppliers. The vast majority of materials and raw materials used in production processes can be sourced from alternative contractors.

All the aforementioned suppliers and recipients are not related entities within the meaning of IAS 24.

10. Information on concluded agreements significant for the PATENTUS S.A Capital Group's operations, including known agreements concerning insurance, collaboration or cooperation concluded between shareholders (partners).

Loan agreements of the Parent Company*:

* The banks' margin on the agreements described below is in the range of 1.50 pp. up to 4.10 pp.

Throughout the presented period, the Parent Company PATENTUS S.A. concluded two guarantee agreements along with cash transfer agreements (collateral agreements) with Bank Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna.

- 1) Bank Guarantee Agreement No. 06 1020 2313 0000 3196 0212 5441 concluded on 6th June 2024. The subject of the agreement is the issuance of a bank guarantee up to the amount of EUR 60,000, valid until 15th June 2025. The guarantee constitutes a counter-guarantee for OTP BANKA SRBIJA AKCIONARSKO DRUSTVO NOVI SAD, which secures a performance bond of the contract, valid until 31st May 2025, securing obligations towards AKCIONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD in connection with the signed contract. The collateral for all obligations arising from the bank guarantee agreement is a cash transfer in the amount of EUR 60,000 to the account of PKO BP S.A. The collateral remains in force until the date of repayment of all the Issuer's obligations arising from the aforementioned agreement.

Transfer of ownership of monetary funds (pledge agreement) concluded on 6th June 2024 to secure the repayment of secured receivables arising from the bank guarantee agreement – pledge in the amount of EUR 60,000 for the period until full repayment or until the expiration of the guarantee period, in the event that the guarantee has not been paid.

On 12th July 2024, Annex no. 1 to the aforementioned bank guarantee agreement was signed, amending: The Bank will provide a guarantee up to the amount of EUR 54,500, valid until 15th June 2025. The collateral for all obligations arising from the agreement is the transfer of the deposit amount of EUR 54,500. The remaining provisions of the agreement remain unchanged.

- 2) Bank Guarantee Agreement No. 06 1020 2313 0000 3196 0212 5391 concluded on 6th June 2024. The subject of the agreement is the issuance of a bank guarantee up to the amount of EUR 215,000, valid until 15th June 2025. The guarantee constitutes a counter-guarantee for OTP BANKA SRBIJA AKCIONARSKO DRUSTVO NOVI SAD, which secures a performance bond of the contract, valid until 31st May 2025, securing obligations towards AKCIONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD in connection with the signed contract. The collateral for all obligations arising from the bank guarantee agreement is a cash transfer in the amount of EUR 215,000 to the account of PKO BP S.A.. The collateral remains in force until the date of repayment of all the Issuer's obligations arising from the aforementioned agreement.

Transfer of ownership of monetary funds (pledge agreement) concluded on 6th June 2024 to secure the repayment of secured receivables arising from the bank guarantee agreement – pledge in the amount of EUR 215,000 for the period until full repayment or until the expiration of the guarantee period, in the event that the guarantee has not been paid.

On 12th July 2024, Annex no. 1 to the aforementioned bank guarantee agreement was signed, amending: The Bank will provide a guarantee up to the amount of EUR 195,500, valid until 15th June 2025. The collateral for all obligations arising from the agreement is the transfer of the deposit amount of EUR 195,500.

The remaining provisions of the agreement remain unchanged.

The aforementioned agreements were concluded on the basis of a signed contract with AKCIONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD, with the RVUS-28 BUCKET WHEEL REDUCER being the subject of the delivery. The total value of the agreement is RSD 63,400,000.00 (approximately EUR 541,000.00), excluding VAT. The delivery period stands at 12 months from the effective date of the agreement. If PATENTUS fails to complete the delivery on time through its internal fault, it is obliged to pay the Buyer a contractual penalty for each commenced day of delay in the amount of 2% of the agreement value, with a maximum amount of 10% of the agreement value, excluding the value added tax. Payment of the contractual penalty in accordance with the above paragraph is due within 10 (in words: ten) days from the date of acceptance of the Seller's acceptance of the invoice. The Seller PATENTUS is exempt from contractual penalties if the improper performance of the agreement occurred for reasons beyond its control.

3) On 12th September 2024, the Issuer concluded Annex No. 1 to the overdraft facility agreement no. 1222953/151/K/RB/23 concluded between PATENTUS S.A. (Borrower) and Bank Polskiej Spółdzielczości S.A. ("Bank", "Lender") with its registered office in Warsaw:

- The amount of the overdraft facility granted for business purposes is: PLN 7,000,000.00;
- The loan bears interest at WIBOR for one-month PLN deposits plus the bank's margin;
- Loan period: The Bank grants the loan until 14th September 2026;
- the final repayment date for the loan, interest and other receivables due under the Agreement is set for 14th September 2026;

Legal collateral for the repayment of the granted loan remained unchanged:

1. Joint contractual mortgage constituting legal collateral for the Agreement up to the amount of PLN 11,900,000.00, established with the highest priority, encumbering the following properties/their associated rights:

- Perpetual usufruct together with buildings and facilities on the used land, constituting property located in Pszczyna, comprising plots no. 1704/7, 2103/7, 2104/7, as described in the Land and Mortgage Register L&M No. KA1P/00022605/8 maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division;
- Land property, located in Pszczyna, comprising plot of land No. 1920/7, as described in the Land and Mortgage Register L&M No. Ka1P/00048136/7, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division;

The aforementioned information regarding the mortgage entry was described in Current Report No. 18/2023, dated 6th October 2023.

2. Declaration of submission to enforcement, submitted in the form of a notarial deed in accordance with Art. 777 § 1 point. 5 of the Code of Civil Procedure up to the amount of PLN 10 500 000.00;
3. Assignment of receivables from the property insurance policy being the subject to the mortgage collateral;
4. blank promissory note along with a promissory note declaration;
5. power of attorney to the current account and any other accounts maintained by the Bank;
6. Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de minimis guarantee line (PLD-KFG), in the amount of 60% of the overdraft facility amount, i.e. up to PLN 4 200 000.00. The guarantee validity period is from 12th September 2024 to 12th December 2026;
7. blank promissory note together with a promissory note declaration issued by the Borrower to Bank Gospodarstwa Krajowego benefit.

4) On 12th September 2024 the Agreement on the Opening of a Bank Guarantee Line was concluded between Bank Polskiej Spółdzielczości S.A. ("the Bank", "the Lender") with its registered office in Warsaw and PATENTUS S.A. ("the Borrower"):

- The Bank opens bank guarantee line up to the total amount of PLN 1,000,000.00 with a maturity period set on 11th September 2026, under which based on separate orders the Bank will issue performance, warranty, and bid bonds.
- The Bank accepts the guarantee orders specifying the validity period of the guarantee not exceeding 11th September 2031 and the amount of the bank guarantee line granted.
- The legal collateral for the bank guarantee line consists of:
 1. Joint contractual mortgage securing this Agreement up to the amount of PLN 1,700,000.00 established with second priority on the joint contractual mortgage up to the amount of PLN 11 900 000.00, established to the Bank's benefit as the loan legal collateral for Overdraft Facility Agreement No. 1222953/151/K/RB/23 of 15th September 2023 co-encumbering the following properties/rights:
 - Perpetual usufruct of land together with buildings constituting a separate property located in Pszczyna, comprising plots no. 1704/7, 2103/7, 2104/7, described in Land and Mortgage Register no. KA1P/00022605/8, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division, vested in the perpetual usufructuary;
 - Land property located in Pszczyna, comprising plot no. 1920/7, described in the Land and Mortgage Register no. KA1P/00048136/7, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division; together with a claim or the transfer of the mortgage to the vacated mortgage place, which will be created in the Land and Mortgage Register no. KA1P/00022605/8 and no. KA1P/00048136/7 upon the expiry or transfer to another mortgage place of the joint contractual mortgage up to the amount of PLN 11,900,000.00 for the Bank's benefit;

On 13th February 2024, the Issuer received information that the District Court in Pszczyna, 5th Land and Mortgage Register Division, made an entry of the aforementioned mortgage on 7th February 2024.

2. assignment of receivables from the insurance policy of the property being subject to the mortgage legal collateral;
3. blank promissory note;

4. power of attorney to dispose of the funds accumulated in the current account and any other accounts of the Issuer.
- 5) On 30th September 2024, a signed copy of Annex No. 18 dated 30th September 2024 to the Factoring Agreement of 29th November 2017 ("Factoring Agreement") was received by the Company, concluded between the Issuer and KUKE Finance Spółka Akcyjna with its registered office in Warsaw ("Factor"). Pursuant to the aforementioned Annex, following amendments were introduced to the Factoring Agreement by the Parties:
 - All fees shall be suspended in the period from the Annex signing date until the end of November 2026;
 - Prior to new Receivables financing commencement, the Factorer shall submit to the Factor a completed factoring application along with the documents specified in the aforementioned application.

Other provisions of the Agreement remain unchanged.

The conclusion of the factoring agreement with KUKE Finance S.A. was published in Current Report No. 18/2017, dated 18th December 2017.

The aforementioned information was published in Current Report No. 16/2024 dated, 20th June 2024.

- 6) The Management Board of PATENTUS S.A. ("Company", "Issuer") hereby informs that on the 3rd March 2025, the Company received information that the District Court Katowice–Wschód in Katowice, 9th Commercial Division – Pledge Register, had deleted items 2699921, 2699931, 2700546 and 2700547 from the Pledge Register. The deleted pledge pertained to a set of machinery and equipment constituting collateral for the repayment of liabilities arising from a loan agreement ("Agreement") dated 5th November 2021, concluded between Pekao Leasing S.A. with its registered office in Łódź ("Lender") and the Company acting as a borrower. The collateral in the form of aforementioned registered pledges was established on:
 - Welter KF630CNC bevel gears milling machine – with the highest collateral amount of PLN 1,521,000.00
 - Gleason P1200G Titan profile grinding machine – with the highest collateral amount of PLN 2,655,000.00
 - Gleason 1200H Titan hobbing machine – with the highest collateral amount of PLN 2,259,000.00
 - Okuma VTM1200YB machining center – with the highest collateral amount of PLN 3,409,000.00

The total amount of registered pledges stood at PLN 9,844,000.00

The aforementioned deletion of the pledge from the Pledge Register is related to the full repayment of the debt arising from the Agreement.

The Issuer informed on the subject of the pledge entry into the Pledge Register in Current Report No. 16/2021 dated 7th December 2021.

The aforementioned information on the deletion of items 2699921, 2699931, 2700546, and 2700547 from the Pledge Register was published in Current Report No. 2/2025 dated 3rd March 2025.

Loan agreements of the Subsidiary ZKS MONTEX Sp. z o.o. *:

In the presented period the Subsidiary Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. did not conclude or annexed any loan agreements.

Commercial agreements of the Parent Company:

With relation to the number of commercial transactions concluded with major customers and suppliers, the agreements concluded in 2024 by the Parent Company meeting the materiality requirement i.e. exceeding the value of 10% of PATENTUS S.A.'s equity are presented below.

- 1) Throughout the period from 1st November 2023 to 21st March 2024, as part of cooperation with Polska Grupa Górnicza S.A. with its registered office in Katowice ("Ordering Party", "PGG"), concluded agreements with PGG and received purchase orders from PGG for the total net amount of PLN 20 184 246.98, meeting the Company's materiality criterion (agreement of significant value).

The agreement of the highest value is agreement No. 502400119 ("Agreement"), and the parties adopted as the date of its conclusion – the date of the last signature, i.e. 29th February 2024.

1. Subject of the Agreement: Delivery of a face scraper conveyor and a beam stage loader, a crusher, shifting equipment with electrical equipment dedicated for wall no. VI-E-E in seam 712/1-2+713/1-2 for PGG S.A. KWK ROW Rydułtowy Branch in the scope of task no. 2, i.e. delivery of a new beam stage loader.
 - ✓ Completion time of the Purchase Order – **up to 24 weeks** from the date of Purchase Order delivery to the Contractor.
 - ✓ Total Agreement Net Value: PLN 8,830,000.00
 - ✓ Warranty:
 - a) General warranty period for the Subject of the Order stands at min. **24 months** from the Final Acceptance Protocol date, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, excluding components for which a detailed warranty period was granted, as determined below.
 - b) Detailed warranty period:

1	PZS drive units' hulls and trough haulage	> 3 million tons of transported output or > 36 months from the date of commissioning underground, whichever occurs first
2	PZS attached troughs and chain drums	> 1.5 million tons of transported output or > 24 months from the date of commissioning underground, whichever occurs first
3	PZS drive units' hulls and trough haulage	> 1.5 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first

4	PZS attached troughs and chain drums	> 1 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first
5	gearboxes and clutches	> 24 months from the date of commissioning underground
6	drive units, motors and other electrical devices	> 24 months from the date of commissioning underground
7	crusher drum bearings (<i>regards face conveyors</i>)	> 1.5 million tons of transported output or > 24 months from the date of commissioning underground, whichever occurs first
8	longwall crusher hull, longwall crusher dedicated shaft with bearings, longwall crusher routing components	> 1.5 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first
9	longwall crusher beaters	> 12 months from the date of commissioning underground
10	chains for the longwall scraper conveyor and face scraper conveyor	> 12 months from the date of commissioning underground

- c) Warranty period for equipment subassemblies or components repaired under warranty (excluding subassemblies and components covered by detailed warranty, indicated in point 12.2) – min. **12 months** from the date of repair service performance, but not less than the general warranty period.
- d) Consumables, i.e. fuses, oils, lubricants, are not covered by the warranty.
- e) Warranty for fast-wearing components with reduced service life, i.e. ejectors and ejector plates, excessive load protection, replaceable slides, coupling inserts, O-rings and seals – **12 months** from the Final Acceptance Protocol date, but not longer than **24 months** from the date of the Protocol Completeness of delivery to the Ordering Party's warehouse.
- f) Warranty granted cannot be conditioned by the contamination of the transported output.
- ✓ Contractual penalties:
 - 1) for **withdrawal** from the agreement by one of the Parties for reasons attributable to the Contractor (other than indicated in point 2) above) in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
 - 2) for withdrawal from the Agreement by one of the Parties in the case of the subject of Agreement non-delivery in the amount equal to the cost of a replacement item acquisition by the Ordering Party and **2%** of the net agreement value;
 - 3) in the amount of **0.1%** of the net value of the not delivered on time Subject of the Order for each day of delay beyond the determined in Art. 5-point 1 deadline up to 10th day inclusive,

- 4) in the amount of **0.2%** of the net value of the not delivered Subject of the Order for each day of delay exceeding 10 days beyond the date of completion determined in Art. 5 point 1,
- 5) in the amount of **0.01%** of the Subject of the Agreement net value for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
- 6) in the amount of **0.1%** of the Subject of the Agreement net value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
- 7) in the amount of **0.2%** of the Subject of the Agreement net value for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.
- 8) the value of the charged contractual penalties resulting from points from 3) to 7) cannot exceed **10%** of the net agreement value,
- 9) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of PLN 200 for each detected case,
- 10) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of PLN 100 each day of delay,
- 11) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value,
- 12) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
 - i. state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - ii. state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0,5‰)
 - iii. state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - iv. using / consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - v. bringing alcohol, drugs or other aforementioned substances to the workplace,
 -in the amount of PLN 1 000.00 for each disclosed case

The aforementioned information was published in Current Report No. 4/2024, dated 21st March 2024.

- 2) On 9th April 2024 information was received on agreement concluded between Polska Grupa Górnicza S.A. ("Ordering Party"), and consortium of companies PATENTUS S.A. ("Consortium Leader") and GRENEVIA S.A. ("Consortium member"), with delivery of three (3) new belt conveyors with the belt width of 1200 mm (mechanical part) – within the scope of task 2 of the public procurement procedure no 602301983 – being the subject of the Agreement.

✓ Total Agreement Value:

- shall not exceed PLN 27,100,00.00 net (in words: twenty-seven million one hundred thousand zlotys),
- unit price PLN 9,033,333.33 net / per unit (in words: nine million thirty-three thousand zlotys 33/100).

✓ Completion time:

Delivery up to **24 weeks** from the date of Purchase Order delivery to the Contractor (via e-mail). Delivery of Purchase Order shall not be later than 4 weeks from the agreement conclusion date.

✓ Warranty:

The Contractor provides warranty for the Subject of the Purchase Order in the scope as follows:

- 1) General warranty period for the Subject of the Order stands at **min. 24 months** from the Final Acceptance Protocol date underground, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, if the commissioning does not occur within 90 days of the Delivery Completeness Protocol.
- 2) Warranty period for equipment subassemblies or components repaired under warranty – min. **12 months** from the date of repair service performance, but not less than the general warranty period.
- 3) Consumables, i.e. oils, lubricants (if any) are not covered by the warranty.
- 4) Deadline for removal of defects and faults that arose during the Subject of the Order delivery – up to 7 days from the delivery date.
- 5) Spare parts replaced under the warranty shall be covered by a new warranty providing the same terms as applicable to the Subject of the Order. Warranty period shall be extended by the time of warranty repairs performance.

✓ Contractual penalties:

- 1) for **withdrawal** from the Agreement by one of the Parties for reasons attributable to the Contractor in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
- 2) for withdrawal from the Agreement by one of the Parties in the case of the subject of Agreement non-delivery in the amount equal to the cost of a replacement item acquisition by the Ordering Party and **2%** of the net agreement value;
- 3) in the amount of **0.1%** of the net value of the not delivered on time part of the Subject of the Order for each day of delay beyond the determined in Art. 5-point 1 deadline up to 10th day inclusive,
- 4) in the amount of **0.2%** of the net value of the not delivered part of the Subject of the Order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,
- 5) in the amount of **0.01%** of the net agreement value for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
- 6) in the amount of **0.1%** of the net agreement value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
- 7) in the amount of **0.2%** of the net agreement value for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.

- 8) the value of the charged contractual penalties pursuant to provided provisions cannot exceed **10%** of the net agreement value,
- 9) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of PLN 200 for each case,
- 10) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of PLN 100 each day of delay,
- 11) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value,
- 12) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
 - i. state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - ii. state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0,5‰)
 - iii. state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - iv. using / consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - v. bringing alcohol, drugs or other aforementioned substances to the workplace, -in the amount of PLN 1 000.00 for each disclosed case.

The aforementioned information was published in Current Report No. 6/2024, dated 10th April 2024.

- 3) On 22nd April 2024, information was received by the Issuer on signed agreements no. 422400742; and no. 422400743 concluded between Polska Grupa Górnicza S.A. Branch KWK Piast-Ziemowit (PGG) and PATENTUS S.A.:

✓ Subjects of the Agreements:

- 1) Agreement no. **422400742** – delivery of the new, class 850 armored face conveyor together with the wall crusher – within the scope of task no. 1,
- 2) Agreement no. **422400743** – delivery of the new, class 850 armored face conveyor together with the wall crusher – within the scope of task no. 1,

✓ Total Agreement Net Value:

- Agreement no. **422400742** – **23,820,000.00** (in words: twenty-three million, eight hundred and twenty thousand zlotys 0/100)

- Agreement no. **422400743** – **20,300,000.00** (in words: twenty million three hundred thousand zlotys 0/100)

✓ Completion time of the Purchase Order:

- 1) Agreement no. **422400742:**

- a) delivery up **to 26 weeks** from the date of Purchase Order delivery (via e-mail) to the Contractor.
- b) delivery of the Purchase Order shall take place no later than **10 weeks** from the agreement conclusion date. If the Purchase Order is not delivered within the timeframe specified in § 5, section 1b) of the agreement, the basis for delivery

execution shall be the concluded agreement, and the deadline for completion shall be set to **36 weeks** from the agreement conclusion date.

- c) Upon mutual agreement of the Parties, the deadline may be changed. In the event of agreement between the Parties, an alternative delivery completion deadline is permitted, provided it does not exceed **36 weeks** from the agreement conclusion date.

2) Agreement no. **422400743**:

- a) delivery up to **24 weeks** from the date of Purchase Order delivery (via e-mail) to the Contractor.
- b) delivery of the Purchase Order shall take place no later than **10 weeks** from the agreement conclusion date. If the Purchase Order is not delivered within the timeframe specified in § 5, section 1 b) of the agreement, the basis for delivery execution shall be the concluded agreement, and the deadline for completion shall be set to **34 weeks** from the agreement conclusion date.
- c) Upon mutual agreement of the Parties, the deadline may be changed. In the event of agreement between the Parties, an alternative delivery completion deadline is permitted, provided it does not exceed **34 weeks** from the agreement conclusion date.

✓ Warranty:

Delivered Subjects of the Order are provided with the warranty periods as follows:

- 1) General warranty period for the Subject of the Order stands at **min. 24 months** from the Final Acceptance Protocol date, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, excluding components for which a detailed warranty period was granted, as determined below.
- 2) Detailed warranty period:
- a) PZS drive units' hulls and trough haulage: **3 million tons** of transported output or **36 months** from the date of commissioning underground, whichever occurs first,
- b) PZS attached troughs and chain drums: **1.5 million tons** of transported output or **24 months** from the date of commissioning underground, whichever occurs first,
- c) gearboxes and clutches: **24 months** from the date of commissioning underground,
- d) drive units, motors and other electrical devices: **24 months** from the date of commissioning underground,
- e) chains for the armored face conveyor and the beam stage loader – **12 months** from the date of commissioning underground.
- f) crusher drum bearings (*regards the armored face conveyors*): **1.5 million tons** of transported output or 24 months from the date of commissioning underground, whichever occurs first,

✓ Contractual penalties:

- 1) for **withdrawal** from the agreement by one of the Parties for reasons attributable to the Contractor in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
- 2) in the amount of **0.1%** of the net value of the not delivered on time Subject of the order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,
- 3) in the amount of **0.2%** of the net value of the not delivered on time part of the Subject of the Order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,

- 4) in the amount of **0.01%** of the net agreement value in the scope of the task it concerns for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
 - 5) in the amount of **0.1%** of the net agreement value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
 - 6) in the amount of **0.2%** of the net agreement value in the scope of the task it concerns for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.
 - 7) the value of the charged contractual penalties resulting from points from 3) to 6) cannot exceed **10%** of the net agreement value,
 - 8) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of **PLN 200.00** for each case,
 - 9) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of **PLN 100.00** each day of delay,
 - 10) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value, for breach of the confidentiality obligation by the Ordering Party, the Contractor may impose contractual penalty on the Ordering Party in the amount of **5%** of the net Agreement value,
 - 11) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
 - a) state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - b) state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0.5‰)
 - c) state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - d) using/consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - e) bringing alcohol, drugs or other aforementioned substances to the workplace,
- in the amount of **PLN 1 000.00** for each disclosed case;

The aforementioned information was published in Current Report No. 7/2024 dated, 15th February 2024.

- 4) On 17th July 2024, information was received about the signing by both parties of annexes to the agreements no. 422400742 and no. 422400743 concluded between Polska Grupa Górnicza S.A., KWK Piast-Ziemowit Branch (PGG) and PATENTUS S.A.:
Annex No. 1 to agreement no. 422400742 results in following amendments to the terms and conditions specified in § 5 section 1 point b) and c) of the agreement: Delivery completion date:

- ✓ the order shall be delivered no later than 20 weeks from the agreement conclusion date, however the delivery shall not be completed earlier than 7th January 2025. If the order should not be delivered within this timeframe, the basis for the delivery will be the concluded agreement, and the delivery completion date will be up to 46 weeks from the agreement conclusion date, but not earlier than 7th January 2025;
- ✓ by mutual agreement of the Parties, the date may be changed. In the case of mutual agreement, a different delivery completion date is permitted, although not exceeding 12 months from the agreement conclusion date (which does not require the conclusion of another annex).

The above-signed annex is effective from the conclusion date and constitutes a principal part of agreement no. 422400742.

Annex No. 1 to agreement no. 422400743 results in following amendments to the terms and conditions specified in § 5 section 1 point b) and c) of the agreement:

Delivery completion date:

- ✓ the order shall be delivered no later than 31 weeks from the agreement conclusion date, however the delivery shall not be completed earlier than 7th April 2025. If the order should not be delivered within this timeframe, the basis for the delivery will be the concluded agreement, and the delivery completion date will be up to 55 weeks from the agreement conclusion date, but not earlier than 7th April 2025;
- ✓ by mutual agreement of the Parties, the date may be changed. In the case of mutual agreement, a different delivery completion date is permitted, although not exceeding 16 months from the agreement conclusion date (which does not require the conclusion of another annex).

The above-signed annex is effective from the conclusion date and constitutes a principal part of agreement no. 42400743.

Details of Agreements no. 422400742 and 422400743 were published by the Issuer in Current Report No. 7/2024, dated 22nd April 2024.

The aforementioned information was published in Current Report No. 15/2024 dated, 17th July 2024.

- 5) The Management Board of PATENTUS S.A. (hereinafter "Company" informs that throughout the period between 21st December 2023 and 30th October 2024 total value of turnover between PATENTUS S.A. and P.P.H.U. "Mirpol" Mirosław Kobiór with its registered office in Jankowice amounted to net PLN 18,412,468.04. Cooperation between the parties is based on the Cooperation Agreement concluded for an indefinite period, dated 20th December 2023 ("Cooperation Agreement"), in the scope of mining machinery and equipment production, execution of steel structures of halls and other facilities, machining services, protection of the Company's property and facilities in the manner and to the extent agreed upon between the Parties, and any other works ordered to the Contractor by PATENTUS S.A. The terms of the aforementioned agreement do not differ from those commonly applied in commercial transactions of such type. Pursuant to the Cooperation Agreement, the invoice issued with the highest value was FV 02/12/2023 dated 29th December 2023 for the net amount of PLN 4,647,480.00. The invoice concerned the performance of two belt conveyors.

The Agreement dated 20th December 2023 amends the earlier Cooperation Agreement dated 2nd January 2007.

The aforementioned agreement was published in Current Report No. 18/2024, dated 30th October 2024.

Commercial agreements of the Subsidiary ZKS MONTEX Sp. z o.o.:

1. WINDEX Holding Sp. z o.o. – order dated 12th January 2024, execution of the burnouts from 25-gauge sheet metal;
 - net order amount – PLN 106,476.00;
 - execution date – 15th March 2024.
2. ARTECH RYBNIK SP. Z O.O. – orders throughout the period between 5th January 2024 and 30th June 2024, execution of tubes;
 - net order amount – PLN 37,950.00;
 - execution date – 30th June 2024.
3. PATENTUS S.A. – orders throughout the period between 23rd January 2024 and 31st March 2024, execution of tubes;
 - net order amount – PLN 117,125.00;
 - execution date – 30th June 2024.
4. PATENTUS S.A. – order dated 19th February 2024, execution of valve components;
 - net order amount – PLN 369,087.00;
 - execution date – 31st March 2024.
5. P. W. STALKOMAT Sp. z o.o. – order dated 16th February 2024, execution of hooks;
 - net order amount – PLN 119,002.00;
 - execution date – 15th March 2024.
6. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 23rd February 2024, execution of frame structures;
 - net order amount – PLN 456,660.00; (EUR 106 200.00);
 - execution date – 30th April 2024.
7. BOILER GROUP Sp. z o.o. – order dated 7th March 2024, execution of the catalyst housing, including the chute and frame supports;
 - net order amount – PLN 311,214.00;
 - execution date – 30th April 2024.
8. P.W. ZAWADZKI, Łukasz Zawadzki – order dated 11th March 2024, execution of the separator piston;
 - net order amount – PLN 270,760.00;
 - execution date – 20th May 2024.
9. P.W. STALKOMAT Sp. z o.o. – order dated 14th March 2024, execution of hooks and traverses;
 - net order amount – PLN 44,942.00;
 - execution date – 11th April 2024.

10. PATENTUS S.A. – order dated 14th May 2024, execution of routing elements:
 - net order amount – PLN 846,360.00;
 - execution date – 30th June 2024.
11. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 17th April 2024, execution of props' structures:
 - net order amount – PLN 76,325.00; (EUR 17,750.00);
 - execution date – 31st May 2024.
12. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 21st April 2024, execution of props' structures:
 - net order amount – PLN 170,280.00; (EUR 39,600.00);
 - execution date – 31st May 2024.
13. P.W. ZAWADZKI, Łukasz Zawadzki – order dated 30th April 2024, execution of arches with overlay:
 - net order amount – PLN 44,000.00;
 - execution date – 31st May 2024.
14. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 12th June 2024, execution of track bed:
 - net order amount – PLN 287,369.00; (EUR 66,830.00);
 - execution date – 1st July 2024.
15. NOLMO SP. Z O.O. – order dated 9th July 2024; execution of the steel construction set with a climbing wall:
 - net order amount – PLN 32,000.00;
 - execution date – 14th August 2024.
16. P.W. ZAWADZKI Łukasz Zawadzki – order dated 1st August 2024, execution of a roof construction for the FTG filter injection lance system;
 - net order amount – PLN 55,780.00;
 - execution date – 31st August 2024.
17. WINDEX Holding Sp. z o.o. – order dated 2nd September 2024, execution of a welded buffer beam construction;
 - net order amount – PLN 59,998.00;
 - execution date – 4th October 2024.
18. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 19th September 2024, execution of props' structures;
 - net order amount – PLN 280,360.00; (EUR 65,20.00);
 - execution date – 4th October 2024.

19. EnergieLink BV – order dated 30th September 2024, execution of slag trap constructions:
 - net order amount – PLN 1,290,000.00; (EUR 300,000.00);
 - execution date – 2nd May 2025.
20. P.W. STALKOMAT Sp. z o.o. – order dated 6th November 2024, execution of hooks:
 - net order amount – PLN 53,250.00;
 - execution date – 30th November 2024.
21. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 15th November 2024, execution of props' structures:
 - net order amount – PLN 154,800.00; (EUR 36,000.00);
 - execution date – 15th January 2025.
22. HALBERSTADT Konstruktionstechnik GmbH & Co. KG – order dated 9th November 2024, execution of haulage vehicles' structures:
 - net order amount – PLN 326,800.00; (EUR 76,000.00);
 - execution date – 20th March 2025.
23. ENERGIELINK BV – order dated 19th November 2024, execution of frames for slag trap constructions:
 - net order amount – PLN 152,908.00; (EUR 35,560.00);
 - execution date – 15th April 2025.

Other information disclosed to the public by the Parent Company PATENTUS S.A.:

Other information disclosed to the public:

- 1) On 19th February 2024 information was received by the Issuer that the District Court Katowice–Wschód in Katowice, 9th Commercial Division – Pledge Register, deleted from the Pledge Register (item 2631332, 2633516, 2633263, 2632024, 2632022, 2633260, 2632966, 2632023, 2631838, and 2633518) a pledge on a set of equipment owned by PATENTUS S.A., with the highest collateral amount of PLN 9,458,925.37. Deletion of the pledge from the Pledge Register is related to the full debt repayment on the 30th November 2023. The aforementioned debt resulted from the Multiproduct Agreement no. 889/2015/00000771/00 of 22nd April 2015 with subsequent amendments, concluded between ING Bank Śląski S.A with its registered office in Katowice ("Bank"), and PATENTUS S.A. with its registered office in Pszczyna, and Zakład Konstrukcji Spawanych Montex Sp. z o.o. with its registered office in Świętochłowice.

The Issuer informed on the subject of the pledge entry into the Pledge Register in Current Report No. 2/2020, dated 9th January 2020.

The aforementioned information was published in Current Report No. 2/2024, dated 19th February 2024.

- 2) On 15th March 2024, information was received by the Issuer, that the District Court in Chorzów, 6th Land and Mortgage Registry Department, deleted the contractual mortgage up to the amount of PLN 10,500,000.00 established on the property located in Świętochłowice, Wojska Polskiego St. no. 68C covered by the Land and Mortgage Register no. KA1C/00024178/6, maintained by the District Court in Chorzów, 6th Land and Mortgage Registry Department. The subsidiary of the Issuer i.e. Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. with its registered office in Świętochłowice is the perpetual user of the property.

The contractual mortgage was established as collateral for receivables attributable to ING Bank Śląski S.A. with its registered office in Katowice ("Bank") arising from the Multiproduct Agreement no. 889/2015/00000771/00, concluded between the Bank and both PATENTUS S.A. with its registered office in Pszczyna and Zakład Konstrukcji Spawanych MONTEX Sp. z o.o.

The deletion of the mortgage results from the full repayment of the debtor's overdraft facility.

Information on the mortgage establishment was published in Current Report No. 8/2021, dated 15th May 2021.

The aforementioned information was published in Current Report No. 3/2024, dated 15th March 2024.

- 3) On 29th March 2024, the Company signed an agreement No. FESL.10.03-IP.01-01B4/23-00 for co-financing the project *Company Transformation through the Creation of an Innovative Process for Manufacturing Shafts with Increased Durability* as part of the European Funds for Silesia Program 2021-2027 between the Silesian Voivodeship – Silesian Entrepreneurship Center with its registered office in Chorzów and the Company, hereinafter also referred to as the Beneficiary.

The subject of the agreement is to grant the Beneficiary co-financing from public funds under the Program for the implementation of the Project.

The planned Project's total value amounts to PLN 60 479 302.00. The planned Project's total eligible expenditure amounts to PLN 49 779 117.80. The co-financing will be provided in a total amount not exceeding PLN 23,648,270.00. The Project implementation period: until 30th June 2025. The Project implementation cannot commence before the Beneficiary submits an application for co-financing to IP FE SL-ŚCIP. The project implementation may commence after the submission of co-financing application, but no later than three months after concluding the Co-financing Agreement. Failure by the Beneficiary to meet the aforementioned deadline may result in termination of the Financing Agreement. The Beneficiary should implement the Project for co-financing within two years. In justified cases, IP FE SL-ŚCIP may consent to extend the Project implementation period. A longer Project implementation period must take into account the possible maximum period for eligible expenditure incurrence. The co-financing is transferred to the Beneficiary by the payer in the form of an advance payment/refund of eligible expenditure incurred by the Beneficiary, after approval of the payment order by IP FE SL-ŚCIP, in accordance with the schedule for disbursement of European funds applicable at BGK, subject to the availability of funds. IP FE SL-ŚCIP may provide the Beneficiary with co-financing in the form of an advance payment for the project implementation based on an advance

payment application, for the implementation of the current task or its stage specified in the Payment Schedule. The total amount of co-financing paid in the form of an advance payment cannot exceed 90% of the Project total co-financing amount and should be settled in full no later than the completion of the Project implementation, specified in the application for co-financing. The maximum single advance payment installment cannot exceed 40% of the Project co-financing amount. The Beneficiary shall submit an application for an advance payment no more than once every six months from the conclusion date of the Agreement. A blank promissory note with a promissory note declaration secures the proper implementation of the agreement. Project Duration: 3 years from the end of the project. IP FE SL-ŚCIP may terminate the Agreement with immediate effect, of which it shall inform the Beneficiary in writing along with a justification in the event of Beneficiary's failure to implement the Project on the terms stipulated in the Agreement.

The aforementioned information was published in Current Report No. 5/2024, dated 29th March 2024.

- 4) Resolution No. 1 of 14th May 2024 was adopted by the Management Board, amending the Management Board's motion of 14th March 2024 regarding the recommendation to the Annual General Meeting of the allocation of the net profit generated by the Company in 2023 in the amount of PLN 61,466,164.43 (in words: sixty-one million four hundred sixty-six thousand one hundred sixty-four zlotys 43/100). The Management Board, in accordance with Resolution No. 1 of 14th May 2024, decides to allocate the net profit as follows:
 - the amount of PLN 2,500,000.00 (in words: two million five hundred thousand zlotys 00/100) to the Variable Remuneration Fund in accordance with Resolution No. 5 adopted by the Annual General Meeting on 29th June 2020 regarding the Remuneration Policy of Members of the Management Board and Supervisory Board of PATENTUS S.A.;
 - the amount of PLN 14,750,000.00 (fourteen million seven hundred and fifty thousand zlotys) for the payment of dividend to the Company's shareholders in a rate of PLN 0.50 gross per share;
 - the remaining part of the net profit for 2023 in the amount of PLN 44,216,164.43 (in words: forty-four million two hundred and sixteen thousand one hundred and sixty-four zlotys 43/100) to the Company's reserve capital.

In the aforementioned resolution, the Management Board proposed to set the dividend date for 1st July 2024, and to determine the dividend payment date for 12th July 2024.

The Management Board's motion regarding the allocation of the Company's profit was submitted taking into account the Company's dividend payment policy and, among others, financial position and liquidity of the Company, existing and future liabilities and evaluation of the Company's development prospects, as well as applicable legal regulations.

Furthermore, the Company informs that the Management Board's motion was positively assessed by the Company's Supervisory Board at its meeting held on 14th May 2024, which decided to recommend to the Annual General Meeting the adoption of the resolution on the method of allocation of the net profit generated in the year ended 31st December 2023 in accordance with the Management Board's motion.

- 5) Resolution regarding the payment of dividends from the Company's profit for the fiscal year 2023 was adopted at the Annual General Meeting of PATENTUS S.A. held on 20th June 2024. Pursuant to the resolution adopted by the Annual General Meeting of PATENTUS S.A., the amount of PLN 14,750,000.00 (in words: fourteen million seven hundred and fifty thousand zlotys) was allocated for the dividend payment, which translates to a gross dividend payment of PLN 0.50 (in words: fifty groszy) per share. The number of shares entitled to the dividend is 29,500,000 units. The dividend applies to Company's shares of all issues. The Annual General Meeting of PATENTUS S.A. set the dividend date as 1st July 2024, and the dividend payment date as 12th July 2024.

The aforementioned information was published in Current Report No. 14/2024, dated 20th June 2024.

In line with the Resolution dated 20th June 2024, adopted by the Annual General Meeting of PATENTUS S.A., the dividend was paid to the Company's shareholders on 12th July 2025.

- 6) The Management Board of PATENTUS S.A. (the "Company", "Issuer", "Plaintiff") informs that information was received at the Company's registered office, on the issuance by the District Court in Katowice, XIV Commercial Division, of a suspending decision, pursuant to Article 174 section 1 point 1 of the Code of Civil Procedure, the proceedings initiated by the Company for payment against the defendant Jan Paśławski due to his death. The court case in which the decision was issued is conducted under ref. no. XIV GC 327/19, initiated by the Issuer against AIG Europe Spółka z ograniczoną odpowiedzialnością Oddział w Polsce, Jan Paśławski, and Colonnade Insurance Societe Anonyme in Luxembourg.

The information on the filing of the lawsuit was published in Current Report No. 16/2019, dated 20th May 2019.

The aforementioned information was published in Current Report No. 8/2024, dated 8th May 2024.

- 7) On 28th October 2024, a signed protocol of the Company's Supervisory Board was received along with the resolution dated 18th October 2024 on the statutory auditor appointment.

The Supervisory Board, acting pursuant to § 16 sec. 3 point 8 of the Company's Articles of Association, based on Supervisory Board's Audit Committee's recommendation, decided to continue the agreement with the audit firm, MOORE Polska Audyt sp. z o.o. with its registered office in Warsaw, Grzybowska St. 87, the company entered into the Register of Entrepreneurs of the National Court Register under NCR number 0000922603 and listed on the list of entities authorized to audit financial statements with ID number 4326 as the entity authorized to conduct:

- audit of the separate financial statements for 2025 and 2026;
- audit of the consolidated financial statements for 2025 and 2026;
- review of the separate financial statements for the first half of 2025 and for the first half of 2026;
- review of the consolidated financial statements for the first half of 2025 and for the first half of 2026.

In addition, the Supervisory Board authorized the Company's Management Board to conclude an agreement with MOORE Polska Audyt Spółka z o.o. regarding the aforementioned audits and reviews.

Selection of the entity authorized to conduct audit of the financial statements was performed in accordance with the applicable regulations and professional standards.

The aforementioned information was published in Current Report No. 17/2024, dated 28th October 2024.

11. Information on organizational or equity connections of the PATENTUS S.A. Capital Group with other entities.

On 2nd January 2012, PATENTUS S.A. acquired 3 740 shares in the increased share capital of Przedsiębiorstwo Wielobranżowe "MONTEX" Spółka z o.o. with its registered office in Będzin; National Business Registry Number: 008390696, VATIN: 6250007727, NCR: 0000136535. The nominal value of the shares is PLN 500 / share, giving total nominal value of PLN 1 870 thousand. The entire amount was covered by a cash contribution. The shares acquired represent 70.62% of the Przedsiębiorstwo Wielobranżowe "MONTEX" Sp. z o.o. share capital. The share capital increase was entered into the National Court Register on 14th March 2012.

"MONTEX" Sp. z o.o. specializes in construction of steel structures such as: flue gas and air ducts, expansion joints, containers, pressure vessels, pipeline elements (including segment elbows, tees, reducers and suspensions) and electrodes for the power industry.

Starting from 14th March 2012, the registered office address of the subsidiary was changed to Świętochłowice.

On 3rd April 2012, the Extraordinary General Meeting of Shareholders of MONTEX Sp. z o.o. was conveyed, where, among others the name of the company was changed to Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. On 19th April 2012, the District Court in Katowice entered the name changes in the National Court Register.

On 28th May 2013, the Annual Meeting of Shareholders of Zakład Konstrukcji Spawanych Montex sp. z o.o. increased existing share capital of the Company to the amount of PLN 4,518,000.00, i.e. by the amount of PLN 1 870 thousand, by creating 3 740 new shares with nominal value of PLN 500 each. PATENTUS S.A. fully subscribed for the aforementioned shares and covered them with a cash contribution. On 1st August 2013, the District Court Katowice-East, 8th Commercial Division of the National Court Register, registered the share capital increase.

On 12th March 2021, the Extraordinary General Meeting of Shareholders of Zakład Konstrukcji Spawanych "MONTEX" Sp. z o.o. increased the existing share capital to the amount of PLN 4,818,000.00, i.e. by the amount of PLN 300 thousand, by creating 640 new shares with a nominal value of PLN 500 each. PATENTUS S.A. fully subscribed for the aforementioned shares and covered them with a non-cash contribution in the form of ownership of:

1. Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41,294.65 (in words: forty-one thousand two hundred and ninety-four zlotys 65/100);
2. GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22,666.73 (in words: twenty-two thousand six hundred and sixty-six zlotys 73/100);
3. AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 244,590.67 (in words: two hundred and forty-four thousand five hundred and ninety zlotys 67/100);

with a total value of PLN 300,000.00 (in words: three hundred thousand zlotys).

1. On 14th September 2021 the Issuer was notified that the District Court for Katowice-Wschód in Katowice, 8th Commercial Division of the National Court Register, by a decision of 8th September 2021, made an entry regarding the amendment to the articles of incorporation in the scope of share capital increase of the subsidiary ZKS MONTEX sp. z o.o.. Registration entry regards the amendments adopted on 12th March 2021 by the Extraordinary Meeting of Shareholders of ZKS MONTEX Sp. z o.o.. Share capital increase in ZKS MONTEX sp. z o.o. was made by the 640 new shares issuance, with a nominal value of PLN 500 per each share. Acquisition of shares in the increased share capital by the Issuer took place in exchange for a non-cash contribution in the form of:

1. Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41 294.65 (in words: forty-one thousand two hundred and ninety-four zlotys 65/100);
2. GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22 666.73 (in words: twenty-two thousand six hundred sixty-six zlotys 73/100);
3. AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 244 590.67 (in words: two hundred and forty-four thousand five hundred and ninety zlotys 14/100);

with a total value of PLN 300,000.00 (in words: three hundred thousand zlotys).

The Issuer informed about the Extraordinary General Meeting of Shareholders at Zakład Konstrukcji Spawanych MONTEX sp. z o.o., at which a resolution on share capital increase was adopted, in the quarterly report for the first quarter of 2021 and in the semi-annual report on the PATENTUS S.A. Capital Group performance.

The aforementioned information was published in Current Report No. 13/2021, dated 15th September 2021.

As at 31st December 2024, PATENTUS S.A. Capital Group consists of:

- Parent company PATENTUS S.A.
- Subsidiary Zakład Konstrukcji Spawanych MONTEX Sp. z o.o., in which the Parent Company holds 83.85% of the share capital.

12. Description of the main domestic and foreign investments (securities, financial instruments, intangible assets and investment property) including capital investments made outside its group of related entities and description of their financing methods.

Main investments in 2024

Specification	From 1 st January 2024 to 31 st December 2024	
	Financial expenses (in PLN thousand)	Sources of funding (in PLN thousand)
Own land	526	internal resources
Perpetual usufruct	0	x
Buildings and structures	1 147	internal resources
Machines and devices	5 719	internal resources + subsidy of 4 164
Means of transport	1 018	internal resources
Equipment	329	internal resources
Intangible assets	449	internal resources
Investment in property	0	x
Total	9 188	internal resources + subsidy of 4 164

Main investments in 2023

Specification	From 1 st January 2023 to 31 st December 2023	
	Financial expenses (in PLN thousand)	Sources of funding (in PLN thousand)
Land, including perpetual usufruct	0	x
Buildings and structures	96	x
Machines and devices	680	internal resources
Means of transport	700	internal resources
Equipment	187	internal resources
Intangible assets	401	internal resources
Investment in property	0	x
Total	2 064	1 648 internal resources

In July 2023, the Company acquired PKO Funds Managing Treasury Bonds PKO TFI SA. from PKO Towarzystwo Funduszy Inwestycyjnych SA. The name of the PKO Fund is *Parasolowy PKO Short-term Treasury Bond Subfund*, category A1. As at 31st December 2023, the Company's holdings of Treasury Bonds consisted of 4,784,640 units, at a price of PLN 2,405.14 per unit. Based on the fair value valuation as of 31st December 2024, the total value of the units amounted to PLN 12,174 thousand, of which PLN 11,777 thousand represented the acquisition cost, and PLN 397 thousand represented the valuation difference. The valuation difference was recognized by the Company in the current year's results.

In August 2024, the Company acquired participation units of the *Quercus Parasolowy SFIO* subfunds (regular institutional product) from Quercus Towarzystwo Funduszy Inwestycyjnych S.A. As of 31st December 2024, the Company held 183,996.993273 units, with a unit price of PLN 193.92. Based on fair value valuation as of 31st December 2024, the total value of the units amounted to PLN 35,680 thousand, of which PLN 35,000 thousand represented the acquisition cost, and PLN 680 thousand represented the valuation difference. The valuation difference was recognized by the Company in the current year's results.

Fair value is determined based on the certificate of Treasury Bonds holdings received from Towarzystwo Funduszy Inwestycyjnych. According to information provided by the Management Board, the units will be repurchased in the event of current investment needs.

The aforementioned Treasury Bonds are presented in the table below as of 31st December 2024:

Specification / data in PLN thousand	Period end 31 st December 2024	Period end 31 st December 2023
Investment in other entities at the beginning of the fiscal period	40 426	0
Changes during the fiscal period including:	7 428	40 426
<i>increases / decreases shares and stocks and other financial assets</i>	6 635	40 142
<i>write-offs</i>	793	284
Net book value of investment in other entities at period end	47 854	40 426

13. Information on significant transactions concluded by the Company or its subsidiary with related entities on terms other than market terms, along with transaction amounts and information specifying the nature of these transactions.

The Management Board declares that all transactions with related entities were conducted on the market term basis.

Information on transactions with related entities can be found in the financial statements – NOTE 26 (ITEM 4.26 OF THE CONSOLIDATED FINANCIAL STATEMENTS).

14. Information on credit and loan agreements concluded or terminated in the given fiscal year, providing at least their amount, type and interest rate, currency, and maturity date.

The agreements concluded and annexed by the Parent Company during the fiscal year are presented in the table below. A detailed description of the loan agreements signed in 2024 is provided in point 10 of this report.

Specification of loans received or amendments to loan agreements as at 31st December 2024 by Parent Company PATENTUS S.A.:

No.	Entity/Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to the agreement		Loan amount constituting the liability at period end 31 st December 2024 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous.	currency	short-term	long-term			
1	Santander Bank Polska S.A (former Deutsche Bank Polska S.A.)	2 nd October 2012 with subsequent amendments***	Investment credit agreement no KIN/1219501**	7 592	PLN	646	936	WIBOR 1M + bank's margin	30 th September 2027	a) irrevocable power of attorney to dispose by the Bank of all Borrower's current accounts maintained by the Bank; b) blank promissory note; c) mortgage for the bank's benefit up to the amount of PLN 11 387 589 established on the ownership title to the property located in Jankowice (Land and Mortgage Register no. KA1P / 00039796/5); d) assignment of rights for the Bank's benefit under the insurance policy; e) complete irrevocable blocking of auxiliary accounts; f) confirmed transfer of current and deferred receivables to the Bank from PARP; g) declaration of submission to enforcement
2	BNP Paribas Bank Polski (former Raiffeisen Bank)	23 rd December 2016 with subsequent amendments	Loan repayment agreement (STREFA)(agreement CRD/35678/11, CRD/45141/15, CRD/35677/11) - overtaken by EOS 1 Fundusz Inwestycyjny Zamknięty Niestandaryzowany Fundusz Sekurytyzacyjny)	2 334	PLN	0	0	WIBOR 1M + bank's margin	30 th November.2018 recognized in the statement in connection with the bank's lack of consent to release the collateral	a) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, b) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, c) contractual mortgage in the amount of PLN 2 250 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, d) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, e) contractual mortgage in the amount of PLN 2 250 000.00 on land located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, f) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0 g) declaration of submission to enforcement pursuant to Art. 777 §1 point 5 of the Code of Civil Procedure to the amount of PLN 4 300 000.00
3	Towarzystwo Inwestycji Społeczno-Ekonomicznych SA Warszawa	12 th October 2018	Loan agreement no 42178	1 000	PLN	119	0	fixed percentage	17 th October 2025	a) blank promissory note, b) contractual mortgage in the amount of PLN 1 200 thousand on the perpetual usufruct of land covered by plot no. 2648/128 with an area of 0.1105 ha and on a building constituting a separate property for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no KA1P / 00038751/1, c) assignment of rights from the insurance policy the aforementioned property not less than PLN 950 thousand d) transfer of ownership of the UNION CWS 2500 table milling machine and the HELLER MC 16 machining center with a value of not less than PLN 750 thousand for collateral e) assignment of rights under the insurance policy of the assigned fixed assets
4	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00622/EI/19	1 209	EUR	807	366	interest based on the loan balance	26 th October 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of ownership agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights

MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment/Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 31 st December 2024 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous	currency	short-term	long-term			
5	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00623/EI/19	126	EUR	26	0	interest based on the loan balance	26 th July 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan up to the amount of EUR 189 567, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights up to the amount of EUR 180 000
6	PKO Leasing S.A.	10 th September 2019	Loan agreement number 01810/EI/19	852	EUR	546	754	interest based on the loan balance	31 st March 2027	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of rights to the insurance policy, e) assignment of rights to the subsidy contract
7	Agencja Rozwoju Regionalnego S.A.	30 th May 2022	Investment agreement number 04/ARRBB/POIR/2022	3 100	PLN	563	1 362	xxx	20 th May 2028	a) blank promissory note with a promissory note declaration, b) contractual mortgage on a developed property consisting of plots of land 2518/128 and 2793/128 located in Jankowice (Land and Mortgage Register no. KA1P/00044542/8) up to the amount of PLN 4 650 thousand c) assignment of rights from the insurance policy relating to the aforementioned property, d) declaration of submission to enforcement pursuant to Art. 777 section 1 point 5 of the Code of Civil Procedure up to the payment amount of PLN 4 650 thousand.
8	Bank Polskiej Spółdzielczości S.A.	15 th September 2023	Current account overdraft facility agreement number 1222953/151/K/RB/23	Limit up to PLN 7 000		0	0	xxx	14 th September 2024	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral in the amount not less than PLN 11 744 thousand, d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00. The guarantee validity period is from 15 th September 2023 to 14 th December 2024, i.e. the overdraft facility maturity date extended by 3 months;
9	Bank Polskiej Spółdzielczości S.A.	19 th January 2024	Guarantee Facility Agreement number 1222953/02/24/G	1 000	PLN	0	0	xxx	19 th January 2025	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00 g) blank promissory note to the BGK's benefit
Total liabilities arising from loans and credits as at 31 st December 2024						2 707	3 418			

Finance lease agreements and Factoring agreements:

10	Kuke Finance S.A.	29 th November 2017 with subsequent amendments	Factoring agreement no 0096/2017	Limit PLN 0	0	0	WIBOR 1M	31 st December 2021	a) blank promissory note with a promissory note declaration, b) power of attorney to the bank account maintained by Santander Bank Polska SA, Getin Noble Bank SA, ING Bank Śląski SA, c) declaration of submission to enforcement,
Total liabilities arising from credits and financial lease as at 31 st December 2024						2 707	3 418		

Specification of loans received or amendments to loan agreements as at 31st December 2023 by Parent Company PATENTUS S.A.:

No.	Entity/Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to the agreement		Loan amount constituting the liability at period end 31 st December 2023 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous.	currency	short-term	long-term			
1	Santander Bank Polska S.A (former Deutsche Bank Polska S.A.)	2 nd October 2012 with subsequent amendments***	Investment credit agreement no KIN/1219501**	7 592	PLN	690	1 516	WIBOR 1M + bank's margin	30 th September 2027	a) irrevocable power of attorney to dispose by the Bank of all Borrower's current accounts maintained by the Bank; b) blank promissory note; c) mortgage for the bank's benefit up to the amount of PLN 11 387 589 established on the ownership title to the property located in Jankowice (Land and Mortgage Register no. KA1P / 00039796/5); d) assignment of rights for the Bank's benefit under the insurance policy; e) complete irrevocable blocking of auxiliary accounts; f) confirmed transfer of current and deferred receivables to the Bank from PARP; g) declaration of submission to enforcement
2	ING Bank Śląski SA	22 nd April 2015 with subsequent amendments	Multi-Product agreement 889/2015/0000771/00*	Limit PLN 100		0	0	WIBOR 1M + bank's margin	Repaid on 30 th November 2023. On 2 nd January 2024, the Company received documents authorizing the release of pledges, and on 4 th January 2024, applications for the removal of the pledges were submitted.	a) mortgage on the perpetual usufruct of property in Świętochłowice, Wojska Polskiego St. 68C up to the amount of PLN 10 500 thousand b) assignment of rights under the insurance policy of the aforementioned property c) blank promissory note, d) declaration of submission to enforcement up to the amount of PLN 7 050 thousand e) registered pledge on movable property (10 machines) and assignment of rights under insurance policies for pledged items.
3	BNP Paribas Bank Polski (former Raiffeisen Bank)	23 rd December 2016 with subsequent amendments	Loan repayment agreement (STREFA)(agreement CRD/35678/11, CRD/45141/15, CRD/35677/11) - overtaken by EOS 1 Fundusz Inwestycyjny Zamknięty Niestandaryzowany Fundusz Sekurytyzacyjny)	2 334	PLN	0	0	WIBOR 1M + bank's margin	30 th November.2018 recognised in the statement in connection with the bank's lack of consent to release the collateral	a) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, b) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, c) contractual mortgage in the amount of PLN 2 250 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, d) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, e) contractual mortgage in the amount of PLN 2 250 000.00 on land located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, f) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00037544/0 g) declaration of submission to enforcement pursuant to Art. 777 §1 point 5 of the Code of Civil Procedure to the amount of PLN 4 300 000.00

MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment/Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 31 st December 2023 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous	currency	short-term	long-term			
4	Towarzystwo Inwestycji Społeczno-Ekonomicznych SA Warszawa	12 th October 2018	Loan agreement no 42178	1 000	PLN	151	111	fixed percentage	17 th October 2025	a) blank promissory note, b) contractual mortgage in the amount of PLN 1 200 thousand on the perpetual usufruct of land covered by plot no. 2648/128 with an area of 0.1105 ha and on a building constituting a separate property for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00038751/1, c) assignment of rights from the insurance policy the aforementioned property not less than PLN 950 thousand d) transfer of ownership of the UNION CWS 2500 table milling machine and the HELLER MC 16 machining center with a value of not less than PLN 750 thousand for collateral e) assignment of rights under the insurance policy of the assigned fixed assets
5	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00622/EI/19	1 209	EUR	885	1 137	interest based on the loan balance	26 th October 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of ownership agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights
6	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00623/EI/19	126	EUR	59	26	interest based on the loan balance	26 th July 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan up to the amount of EUR 189 567, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights up to the amount of EUR 180 000
7	PKO Leasing S.A.	10 th September 2019	Loan agreement number 01810/EI/19	852	EUR	602	1 248	interest based on the loan balance	31 st March 2027	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of rights to the insurance policy, e) assignment of rights to the subsidy agreement
8	PKO Leasing S.A.	9 th November 2021	Loan agreement number 03570/PI/21	4 081	PLN	1 367	11	WIBOR 1M + bank's margin	30 th November 2024	a) blank promissory note with a promissory note declaration, b) registered pledge on machines Gleason hobbing machine, Gleason profile grinding machine, Welter gear milling machine, OKUMA turning and milling machining center c) transfer of ownership agreement for the aforementioned machines, d) assignment of rights to the insurance policy for the aforementioned machines
9	Siemens Finance sp. z o.o.	9 th February 2022	Loan agreement number 512849	134	PLN	0	0	interest 0%	10th February 2023	x

MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment/Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 31 st December 2023 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous	currency	short-term	long-term			
10	Agencja Rozwoju Regionalnego S.A.	30 th May 2022	Investment agreement number 04/ARRBB/POIR/2022	3 100	PLN	564	1 926	xxx	20 th May 2028	a) blank promissory note with a promissory note declaration, b) contractual mortgage on a developed property consisting of plots of land 2518/128 and 2793/128 located in Jankowice (Land and Mortgage Register no. KA1P/00044542/8) up to the amount of PLN 4 650 thousand c) assignment of rights from the insurance policy relating to the aforementioned property, d) declaration of submission to enforcement pursuant to Art. 777 par. 1 point 5 of the Code of Civil Procedure up to the payment amount of PLN 4 650 thousand.
11	Bank Polskiej Spółdzielczości S.A.	15 th September 2023	Current account overdraft facility agreement number 1222953/151/K/RB/23	Limit up to PLN 7 000		7	0	xxx	14 th September 2024	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral in the amount not less than PLN 11 744 thousand, d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00. The guarantee validity period is from 15 th September 2023 to 14 th December 2024, i.e. the overdraft facility maturity date extended by 3 months;
Total liabilities arising from loans and credits as at 31 st December 2023						4 325	5 975			

Finance lease agreements and Factoring agreements:

12	Kuke Finance S.A.	29 th November 2017 with subsequent amendments	Factoring agreement no 0096/2017	Limit PLN 0		0	0	WIBOR 1M	Repayment date depends on the maturity date of the invoices submitted by the Factorer for processing by the Factor.	a) blank promissory note with a promissory note declaration, b) power of attorney to the bank account maintained by Santander Bank Polska SA., Getin Noble Bank SA., ING Bank Śląski SA, c) declaration of submission to enforcement,
13	Polski Fundusz Rozwoju SA Warszawa	4 th May 2020	Financial Subsidy Agreement no 109000041009751SP	3 500	PLN	120	120	xxx	26 th June 2023	According to the decision of 4 th June 2021, 73% of the subsidy, i.e PLN 2 540, was redeemed. The remaining amount in of PLN 960 thousand to be repaid in accordance with the repayment schedule in 40 installments of PLN 40 thousand monthly until 26 th June 2023
Total liabilities arising from loans and credits as at 31st December 2023						4 325	5 975			

Specification of loans received or amendments to loan agreements as at 31st December 2024 by Subsidiary ZKS Montex Sp. z o.o.:

The subsidiary Zakład Konstrukcji Spawanych Montex Sp. Z o.o. did not enter into any credit or loan agreements throughout the fiscal year 2024.

Specification of loans received or amendments to loan agreements as at 31st December 2023 by Subsidiary ZKS Montex Sp. z o.o.:

No.	Entity/Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 31 st December 2023 in PLN thousand		Interest rate conditions	Repayment period	Notes	Collateral
				in thous.	currency	short-term	long-term				
1	ING BANK SŁĄSKI S.A.	22 nd April 2015	Revolving working capital loan agreement 889/2015/00000771/00	500	PLN	260	0	Wibor 1M + bank's margin	31 st November 2023		a) contractual mortgage up to the amount of 10 500 000.00 PLN on the perpetual usufruct of property in Świętochłowice b) assignment of rights under the property insurance policy c) declaration of submission to enforcement
2	PFR SA	6 th May 2020	Financial Subsidy Agreement 105000020060356SP	107	PLN	27	0	-	25 th June 2023		-
Total liabilities arising from credit and loans as at 31st December 2023						287	0				

15. Information on loans granted in the given fiscal year, in particular loans granted to related entities, providing at least their amount, type and interest rate, currency and maturity date.

During the period covered by the report, neither the Issuer nor the subsidiary granted any loans.

16. Information on guarantees and warranty granted and received in the given fiscal year, with particular reference on guarantees and warranty granted within the PATENTUS S.A. Capital Group.

Throughout the period of 2024, PATENTUS S.A. did not grant any guarantees for credit, loans, or warranties jointly to any entity or its subsidiary, the value of which would constitute 10% of the Parent Company PATENTUS S.A.'s equity. Information on guarantees for credit or loans granted in previous periods has been properly disclosed in published interim reports. The total value of guarantees received is presented on the next page.

List of contingent liabilities resulting from the liabilities incurred by the Company is presented below:

Specification / data in PLN thousand	Period end 31 st December 2024	Period end 31 st December 2023
Registered pledge on fixed assets constituting collateral for repayment of liabilities to BOWIM S.A.	400	400
Total contingent receivables	400	400

The total value of guarantees received at the end of each period is presented in the table below:

Specification / data in PLN thousand	Period end 31 st December 2024	Period end 31 st December 2023
Total value of bid bonds granted by other entities at the request of the Company (bid bonds valid at the end of fiscal year)	1 073	3 076
Total value of performance bonds granted by other entities at the request of the Company (performance bonds valid at the end of fiscal year)	256	0
Total value of payment bonds provided by other entities at the request of the Company (payment bonds valid at the end of fiscal year)	919	0
Total value of guarantees for proper removal of defects and faults granted by other entities at the request of the Company (guarantees valid at the end of fiscal year)	84	84
Total value of guarantees granted by Patentus S.A. securing the repayment of liabilities incurred by subsidiaries	0	0
Total value of issued guarantees and warranties	2 332	3 160

Contingent liabilities arising from the liabilities incurred by the Company are presented below:

Specification / data in PLN thousand	Period end 31 st December 2024	Period end 31 st December 2023
Promissory notes issued as collateral, including:	67 078	39 075
bank loans	23 592	18 292
lease liabilities	146	263
EU funds subsidies received	40 908	17 260
other (separate specification)	2 432	3 260
Collateral for bank loans, including:	130 913	169 064
Mortgage on property (fixed assets and investment property) to secure liabilities arising from bank loans	41 926	40 226
Registered pledge amount or transfer of title to fixed assets to secure liabilities arising from bank loans	14 770	34 319
Collateral on inventory	0	0
Assignment of rights arising from insurance policy	33 984	50 536
Assignment of future claim from BGK	5 600	5 600
Declaration of submission to enforcement	34 633	38 383
Total contingent liabilities	197 991	208 139

As part of its business activity, the Company provides warranties to customers (buyers) related to the sale of products and services. The warranty is granted for the period of 12 to 36 months from the date of delivery, commissioning of the device, or performance of services. The maximum value of liabilities arising from the granted warranties corresponds to the revenue value generated from the sale of these products and services. Based on the costs from previous years analysis, the Company's Management Board has concluded that there is no risk of significant costs of warranty repairs in the future. In the opinion of the Company's Management Board, there are no other factors and events that would indicate the need to create provisions for other reasons. On this basis, the Company's Management Board withdrew from estimating potential liabilities arising from the conducted business activity.

The Company purchases inventory from various vendors. Some suppliers of materials and goods inventory secure their receivables against the sold inventory. According to the relevant annotations on the invoices, the sold stocks remain the supplier's property until the Company settles the liability.

Contingent liabilities include guarantees issued at the request of the Company, as collateral for the due deposit and due performance of commercial contracts.

The table below presents the total amounts of guarantees issued at the request of the Parent Company which serve as collateral for the due deposit and due performance of commercial contracts as at 31st December 2024 and 31st December 2023, respectively.

Detailed specification of the guarantees issued is presented below:

2024

- a) total amount of bid bond guarantees granted at the request of the Company as of 31st December 2024 amounted to PLN 1,072,650.00.

No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	17 th January 2024	GENERALI T.U. S.A. Warszawa	49 00.00	14 th June 2024	Bid bond guarantee	PO/01134526/2024
2.	30 th January 2024	GENERALI T.U. S.A. Warszawa	100 000.00	29 th April 2024	Bid bond guarantee	PO/01136104/2024
3.	28 th February 2024	GENERALI T.U. S.A. Warszawa	5 000.00	28 th April 2024	Bid bond guarantee	PO/01141552/2024
4.	1 st March 2024	GENERALI T.U. S.A. Warszawa	5 000.00	30 th April 2024	Bid bond guarantee	PO/01141991/2024
5.	8 th March 2024	GENERALI T.U. S.A. Warszawa	5 000.00	6 th June 2024	Bid bond guarantee	PO/01143071/2024
6.	14 th April 2024	GENERALI T.U. S.A. Warszawa	52 500.00	11 th July 2024	Bid bond guarantee	PO/01146501/2024
7.	11 th April 2024	GENERALI T.U. S.A. Warszawa	65 150.00	7 th September 2024	Bid bond guarantee	PO/01146544/2024
8.	5 th December 2023	GENERALI T.U. S.A. Warszawa	270 000.00	2 nd May 2024	Bid bond guarantee	PO/01122594/2023
9.	18 th April 2024	GENERALI T.U. S.A. Warszawa	5 000.00	17 th June 2024	Bid bond guarantee	PO/01149454/2024
10.	24 th April 2024	GENERALI T.U. S.A. Warszawa	8 000.00	23 rd June 2024	Bid bond guarantee	PO/01149991/2024
11.	25 th April 2024	GENERALI T.U. S.A. Warszawa	18 000.00	23 rd July 2024	Bid bond guarantee	PO/01149999/2024
12.	7 th May 2024	GENERALI T.U. S.A. Warszawa	29 500.00	4 th August 2024	Bid bond guarantee	PO/01151387/2024
13.	29 th May 2024	GENERALI T.U. S.A. Warszawa	30 000.00	26 th August 2024	Bid bond guarantee	PO/01154919/2024
14.	3 rd June 2024	GENERALI T.U. S.A. Warszawa	8 000.00	2 nd August 2024	Bid bond guarantee	PO/01154932/2024
15.	7 th June 2024	GENERALI T.U. S.A. Warszawa	95 000.00	4 th September 2024	Bid bond guarantee	PO/01154934/2024
16.	21 st June 2024	GENERALI T.U. S.A. Warszawa	22 500.00	18 th September 2024	Bid bond guarantee	PO/01157010/2024
17.	14 th June 2024	GENERALI T.U. S.A. Warszawa	150 000.00	11 th September 2024	Bid bond guarantee	PO/01157006/2024
18.	28 th June 2024	GENERALI T.U. S.A. Warszawa	56 000.00	25 th June 2024	Bid bond guarantee	PO/01154941/2024
19.	29 th June 2024	GENERALI T.U. S.A. Warszawa	30 000.00	26 th August 2024	Bid bond guarantee	PO/01154919/2024
20.	2 nd July 2024	GENERALI T.U. S.A. Warszawa	4 000.00	31 st October 2024	Bid bond guarantee	PO/01163852/2024
21.	1 st August 2024	GENERALI T.U. S.A. Warszawa	21 000.00	30 th October 2024	Bid bond guarantee	PO/01164015/2024
22.	18 th September 2024	GENERALI T.U. S.A. Warszawa	3 000.00	17 th November 2024	Bid bond guarantee	PO/01170050/2024
23.	23 rd September 2024	GENERALI T.U. S.A. Warszawa	3 000.00	22 nd November 2024	Bid bond guarantee	PO/01170826/2024
24.	27 th September 2024	GENERALI T.U. S.A. Warszawa	5 000.00	26 th November 2024	Bid bond guarantee	PO/01171489/2024
25.	2 nd December 2024	GENERALI T.U. S.A. Warszawa	5 000.00	31 st January 2025	Bid bond guarantee	PO/01180044/2024
26.	16 th December 2024	GENERALI T.U. S.A. Warszawa	28 000.00	15 th March 2025	Bid bond guarantee	PO/01181997/2024
Total value of bid bond guarantees issued at the request of the Company			1 072 650.00			

b) The performance bond re-guarantee issued on the request of the Company and valid as of 31st December 2024, amounted to PLN 256,380.00.

The performance bond re-guarantee issued on the request of the Company and valid as of 31 st December 2024 Data in PLN thousand						
No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	6 th June 2024	PKO BP S.A.	EUR 60 000	15 th June 2025	proper removal of defects and faults	5441
Total value of proper removal of defects and faults guarantees			60 000.00	in EUR		
Total value of granted guarantees			256 380.00	in PLN		

c) The advance payment refunds re-guarantee issued on the request of the Company and valid as of 31st December 2024, amounted to PLN 918 695.00.

The advance payment refunds re-guarantee issued on behalf of the Company and valid as of 31 st December 2024 Data in PLN thousand						
No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	6 th June 2024	PKO BP S.A.	EUR 215 000.00	15 th June 2025	guarantee against non-payment	5441
Total value of proper removal of defects and faults guarantees			215 000.00	in EUR		
Total value of granted guarantees			918 695.00	in PLN		

d) The proper removal of defects and faults guarantee, granted at the request of the Company as of 31st December 2024, amounted to PLN 84 127.58:

No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	29 th March 2019	ERGO HESTIA S.A.	28 250.64	15 th February 2026	proper removal of defects and faults	280000162016
2.	5 th April 2018	GENERALI T.U. S.A. Warszawa	11 818.34	15 th September 2025	proper removal of defects and faults	PO/00811963/2018
3.	8 th January 2020	GENERALI T.U. S.A. Warszawa	44 058.60	15 th February 2027	proper removal of defects and faults	PO/00902345/2020
Total value of proper removal of defects and faults guarantees			84 127.58			

2023

- a) total amount of bid bond guarantees granted at the request of the Company as of 31st December 2023 was PLN 3 075 000.00:

No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	6 th October 2023	GENERALI T.U. S.A. Warszawa	340 000.00	3 rd January 2024	Bid bond guarantee	PO/01118200/2023
2.	9 th October 2023	GENERALI T.U. S.A. Warszawa	50 000.00	6 th January 2024	Bid bond guarantee	PO/01118947/2023
3.	16 th October 2023	GENERALI T.U. S.A. Warszawa	70 000.00	13 th January 2024	Bid bond guarantee	PO/01118218/2023
4.	10 th November 2023	GENERALI T.U. S.A. Warszawa	50 100.00	8 th February 2024	Bid bond guarantee	PO/01123301/2023
5.	31 st July 2023	EGRO HESTIA	220 000.00	28 th October 2023	Bid bond guarantee	280000209286
6.	24 th November 2023	GENERALI T.U. S.A. Warszawa	5 000.00	23 rd January 2023	Bid bond guarantee	PO/01127011/2023
7.	5 th December 2023	GENERALI T.U. S.A. Warszawa	270 000.00	4 th March 2023	Bid bond guarantee	PO/01122594/2023
8.	7 th December 2023	GENERALI T.U. S.A. Warszawa	200 000.00	5 th March 2023	Bid bond guarantee	PO/01126645/2023
9.	13 th December 2023	GENERALI T.U. S.A. Warszawa	10 500.00	12 th March 2023	Bid bond guarantee	PO/01129609/2023
10.	17 th October 2023	ERGO HESTIA	300 000.00	13 th February 2024	Bid bond guarantee	280000203171
11.	6 th November 2023	ERGO HESTIA	390 000.00	4 th March 2024	Bid bond guarantee	280000203176
12.	27 th November 2023	ERGO HESTIA	390 000.00	24 th February 2024	Bid bond guarantee	280000203177
13.	27 th November 2023	ERGO HESTIA	390 000.00	24 th February 2024	Bid bond guarantee	280000202929
14.	27 th November 2023	ERGO HESTIA	390 000.00	25 th March 2025	Bid bond guarantee	280000202923
Total value of bid bond guarantees			3 075 600.00			

- b) The performance bond at the request of the Company, valid as of 31st December 2023 was PLN 0.
- c) The proper removal of defects and faults guarantee, granted at the request of the Company as of 31st December 2023, amounted to PLN 84 127.58:

No.	Date of issuance	Guarantee issuer	Guarantee amount	Validity period	Title of commitments under the guarantee	Notes
1.	29 th March 2019	ERGO HESTIA S.A.	28 250.64	15 th February 2026	proper removal of defects and faults	280000162016
2.	5 th April 2018	GENERALI T.U. S.A. Warszawa	11 818.34	15 th September 2025	proper removal of defects and faults	PO/00811963/2018
3.	8 th January 2020	GENERALI T.U. S.A. Warszawa	44 058.60	15 th February 2027	proper removal of defects and faults	PO/00902345/2020
Total value of proper removal of defects and faults guarantees			84 127.58			

17. Description of the main capital investment's structure or principal investments made within the Issuer's Capital Group in the given fiscal year.

Did not occur.

18. In the case of securities issuance within PATENTUS S.A. Capital Group in the period covered by this report – description of the use of proceeds from issuance until the preparation of the report on performance.

Throughout the period from 1st January 2024 to 31st December 2024 PATENTUS S.A. Capital Group's entities did not issue any new series of securities.

19. Explanation of differences between the financial results disclosed in the annual report and previously published forecasts of the results for the given year.

In 2024 the Parent Company did not publish forecasts of financial results for the given year.

20. Assessment with justification regarding the management of financial resources, with particular reference to the ability to fulfil contractual liabilities, followed by the identification of potential threats and the actions PATENTUS S.A. Capital Group has taken or intends to take to counteract these threats.

The Company's financial position as of 31st December 2024, and 31st December 2023, is presented below:

Information on the Company's financial position Data in PLN thousand	Data as of 31 st December 2024	Data as of 31 st December 2023
Outstanding credit and loans liabilities	6 125	10 300
Balance of cash and cash equivalents held in bank accounts and short-term deposits	4 527	12 856
Cash and cash equivalents in hand	67	79
Unutilized overdraft facility limit	7 000 *	6 993

* Pursuant to the overdraft facility agreement no. 1222953/151/K/RB/23 concluded with Bank Polskiej Spółdzielczości, the Company could dispose of the overdraft facility up to PLN 7 000 thousand. The proper factoring agreement concluded with Kuke Finanse S.A. (agreement no. 0096/2017) has been suspended until 30th November 2026.

As at 31st December 2024, the Company did not dispose the aforementioned overdraft facility, therefore it translates that it may additionally dispose the overdraft facility in the amount of PLN 7 000 thousand.

In total, the Parent Company and the Capital Group, apart from the cash disclosed in assets, may additionally dispose of PLN 7 000 thousand, which results from the undisposed balance of the overdraft facilities.

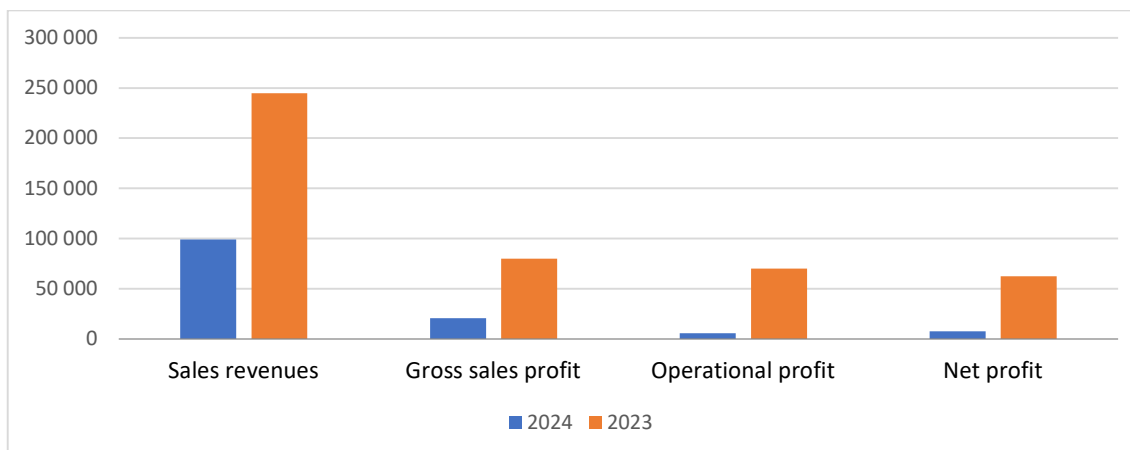
Receivables and liabilities are presented in the table below:

Specification (data in PLN thousand)	as at 31 st December 2024	as at 31 st December 2023
Trade receivables	4 512	89 387
Trade liabilities	10 726	47 542

In the period from 1st January 2024 to 31st December 2024 a decrease in trade receivables can be observed i.e. by PLN 84 875 thousand compared to previous year and a decrease in liabilities by PLN 36 816 thousand compared to corresponding period of the previous year.

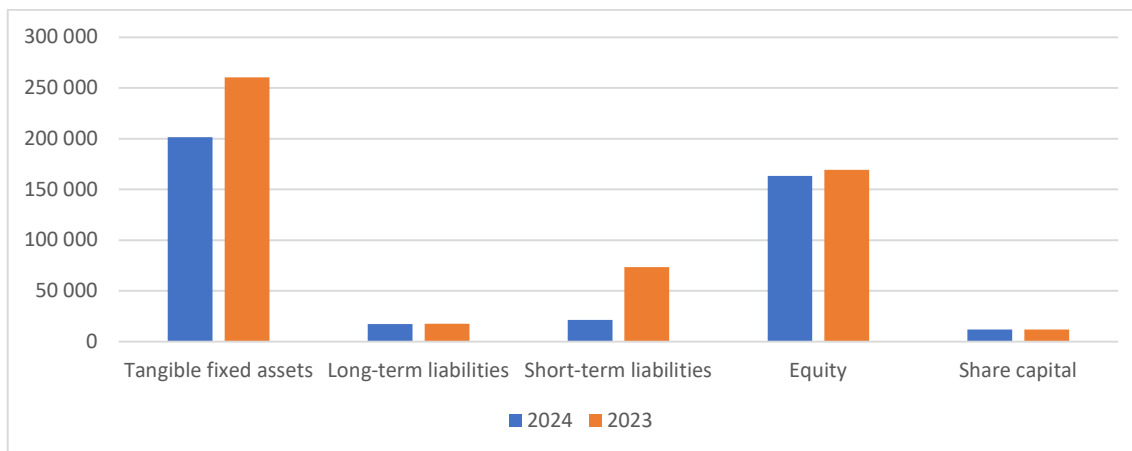
The Capital Group's basic financial data (in PLN thousand) are presented below.

Profit and Loss Statement item	2024	2023
Sales revenues	99 202	244 782
Gross sales profit	20 862	80 080
Operational profit	5 909	70 319
Net profit	7 840	62 409



MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024

Balance Sheet items	2024	2023
Total assets	201 734	260 651
Long-term liabilities	17 133	17 683
Short-term liabilities	21 271	73 582
Equity	163 330	169 386
Share capital	11 800	11 800



21. Assessment of the possibility of implementing investment plans, including capital investments compared to the resources held, with reference to potential changes in the financing structure of these activities.

The implementation of investment plans, including capital investments, is not under threat. Investments are being carried out on an ongoing basis, using funds obtained from the public issuance of shares, EU subsidies, internal resources, and investment loans.

22. Assessment of factors and events of an unusual nature, affecting the operating result for the fiscal year, with an evaluation of the degree of influence of these factors and events on the achieved result.

At the time of the present report publication, the Issuer is operating without major disruptions. However, considering the rapid changes in the economic situation caused by the armed conflict in Ukraine and energy crisis in Europe, it can be assumed, that these circumstances will significantly impact the Issuer's performance and financial results.

The following risks related to the armed conflict in Ukraine should be highlighted as particularly affecting the Company's current operations:

- Risk of fluctuations in prices and availability of steel supplied by the Company's vendors from the territory of Ukraine,
- Risk of rising interest rates and depreciation of the PLN against the EUR as a result of the economic turmoil caused by the armed conflict in Ukraine;
- Risk of unavailability or limited availability of employees due to the general mobilization of men into the Ukrainian armed forces, as ordered by Ukraine's governing authorities.
- Risk related to sanctions imposed on Russia in connection with the armed conflict in Ukraine, which may result with restrictions on the export of certain goods from Russia,

leading to a substantial impact on the availability and prices of goods (e.g. steel) essential for the Issuer's operations.

As of the date of the present report publication, the Company does not plan to significantly reduce or discontinue its operations in connection with the situation in Ukraine.

The Company will disclose all relevant information regarding the impact of the situation in Ukraine on its business, in line with the transparency obligations under Regulation 596/2014 on market abuse (MAR).

The ongoing energy crisis in Europe may affect the Company's future financial results, it is not expected to impact the Company's ability to continue as a going concern. To mitigate rising electricity costs, the Company's Management Board has decided to install photovoltaic panels and replace existing lighting with energy-efficient alternatives.

Factors, aside from the COVID-19 pandemic, that could impact the Issuer's operations include, in particular:

- A decrease in orders from the mining industry,
- Significant changes affecting the execution of already signed agreements and difficulties in acquiring new orders,
- The limitation or suspension of service order fulfilment,
- Increases in the prices of certain production materials and parts,
- Risks associated with significant exchange rate fluctuations, which were already a key concern before the pandemic and have now gained greater importance.

23. *Specification of external and internal factors significant for the PATENTUS S.A. Capital Group development and description of operations development prospects at least until the end of the fiscal year following the fiscal year for which the consolidated financial statements included in the consolidated annual report were prepared, with reference to the elements of the market strategy developed by them.*

The Management Board of PATENTUS S.A. identifies the following factors as significant for the Capital Group development:

1. External factors

- Changes in prices of production materials,
- Changes in legal regulations, and tax law,
- Fluctuations in currency exchange rates,
- Inflation
- Increased competition in the domestic market,
- A boom in the mining industry,
- Timely payment of receivables from contractors, particularly from coal companies,
- Potential termination of cooperation with selected key suppliers and recipients.

2. Internal factors

- Complexity of production processes,
- Quality of delivered devices and the timely performance of services particularly in relation to potential complaints,
- Risk of temporary loss of financial liquidity (collectability of receivables, payment of liabilities),
- Assessment of the creditworthiness of recipients,
- Risk of losing qualified staff,
- Potential consequences of failures, production stoppages, or property damage,
- Quantity and quality of bids submitted by the company in public tenders,
- Company's assets (mainly production assets) being encumbered with a mortgage, or registered pledge,
- Utilization of EU subsidies in planned investments,
- Risk of loss of liquidity.

The Parent Company's Management Board and the Subsidiaries' Management Boards will make every effort and will endeavour to sign annexes to loan agreements in order to extend the possibility of using overdraft facilities for the next 12 months.

Business development prospects are presented in point 4 of the present report.

24. *Changes in the basic principles of PATENTUS S.A. Capital Group management.*

In 2024, the fundamental principles governing the management of the PATENTUS S.A. Capital Group remained unchanged.

25. *All agreements concluded between the PATENTUS S.A. Capital Group's entities and managing personnel, providing for compensation in the event of their resignation or dismissal from the position held without valid reason, or when their dismissal or discharge results from the Company's or its subsidiaries merger by acquisition.*

a) PATENTUS S.A.

Members of the management personnel are employed on the basis of an appointment to perform a specific function and are not entitled to any compensation in the event of resignation or dismissal from the position held. Their remuneration is commensurate with the function performed, and they are not entitled to a cash equivalent for unused leave.

b) ZAKŁAD KONSTRUKCJI SPAWANYCH MONTEX SP. Z O.O.

Members of the management personnel are employed under employment contracts and are not entitled to any compensation in the event of resignation or dismissal from the position held. They are entitled only to remuneration for the work performed (Labor Code, Section Three, Chapter Ia. Art. 80) and a cash equivalent for unused leave (Labor Code, Section Seven, Chapter 171 §1).

26. Remuneration, bonuses or benefits value, including those resulting from incentive or bonus programs based on the capital of PATENTUS S.A. Capital Group's entities including programs based on bonds with priority rights, convertible bonds, subscription warrants (in cash, in kind or in any other form), payments due or potentially due, separately for each of the persons managing and supervising the PATENTUS S.A. Capital Group's entities, regardless of whether or not they were appropriately charged to costs or resulted from profit distribution.

Remuneration of the Members of the Management Board of PATENTUS S.A.:

Remuneration of members of the Management Board:

Since 1st June 2019, based on the Minutes of the Supervisory Board meeting held on 27th May 2019, the employment relationship and remuneration rules for the members of the Management Board were revised. The Management Board is currently employed on the basis of appointment. By Resolution no. 1 of PATENTUS S.A. Supervisory Board, adopted at the meeting on 24th January 2024 the following lump-sum remuneration was determined and approved:

- Józef Duda President of the Management Board – PLN 60 thousand gross;
- Stanisław Duda Vice President of the Management Board – PLN 60 thousand gross.

The remuneration of the members of the Management Board is in accordance with the adopted Remuneration Policy.

The gross remuneration of the Company's Management Board Members for the year 2024 is as follows:

Management Board Members	Position / Function	Type of remuneration	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Duda Józef	President of the Management Board – shareholder	remuneration from employment	0	0
		remuneration for performance of function	681	481
		Bonuses and rewards for performance of function	850	155
Duda Stanisław	Vice President of the Management Board	remuneration from employment	0	0
		remuneration for performance of function	681	481
		Bonuses and rewards for performance of function	850	155

Remuneration of members of the Supervisory Board:

On 20th June 2024, by Resolution No. 18, the PATENTUS S.A. Annual General Meeting established the remuneration for members of the PATENTUS S.A. Supervisory Board Members in the form of a lump sum in the amount of PLN 4 000 PLN gross per month, effective from 1st July 2024. The remuneration is to be paid by the 10th day of the following month.

The gross remuneration of Supervisory Board Members in 2024.

Supervisory Board Data in PLN thousand	Position / Function	Type of benefit	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Waszkielewicz Wiesław	Chairman of Supervisory Board	remuneration for serving as Supervisory Board member	41	34
		other benefits	0	0
Gotz Anna	member of the Supervisory Board	remuneration for serving as Supervisory Board member	41	34
		other benefits	0	0
		remuneration from the employment – assistant in the sales department	138	119
Duda Łukasz	member of the Supervisory Board	remuneration for serving as Supervisory Board member	41	34
		remuneration from the employment	190	146
Szymczak Jakub	member of the Supervisory Board	remuneration for serving as Supervisory Board member	41	34
Edyta Głombek	member of the Supervisory Board	remuneration for serving as Supervisory Board member	41	34
Total remuneration for serving as Supervisory Board member			205	169
Total remuneration under the employment contract			328	265

There are no bonus programs within the Company, and no special severance payments are planned in the event of dismissal of members of the Management Board and Supervisory Board – additional information in point 24 of the present report.

Information regarding benefits for Key Management Personnel and the Supervisory Board is included in the financial statements – NOTE 27 (ITEM 4.27 OF THE FINANCIAL STATEMENTS).

Remuneration of members of ZKS MONTEX Sp. z o.o.:

On 8th December 2023, the Supervisory Board of Zakład Konstrukcji Spawanych Montex Sp. z o. o. adopted Resolution No. 1 to appoint Mr. Sławomir Ćwieląg as President of the Management Board for a single term of office of 5 years. The resolution entered into force on 13th December 2023. By resolution no. 2 the Supervisory Board determined the remuneration of Mr. Sławomir Ćwieląg, President of the Management Board as follows:

- from the employment contract: PLN 6000.00 gross
- for performing the function of President of the Management Board: PLN 13,800.00 gross

The resolution entered into force on 13th December 2023.

Gross remuneration of the Company's Management Board Members in 2024

Key Management Personnel Data in PLN thousand	Position / Function	Type of benefit	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Sławomir Ćwieląg	President of the Management Board	remuneration for performance of function	166	120
		remuneration from employment	70	72
		Annual bonus 4% from net profit	38	21

Remuneration of ZKS MONTEX Sp. z o.o. Supervisory Board members:

On 14th June 2022 by Resolution no. 8, Annual General Meeting of the Zakład Konstrukcji Spawanych Montex Sp. z o.o. established the remuneration of the Supervisory Board Members in the form of the lump sum in the amount of PLN 2 000 PLN. Remuneration will be paid by the 10th day of the following month.

MANAGEMENT BOARD REPORT ON PATENTUS CAPITAL GROUP PERFORMANCE IN 2024

Key Management Personnel Data in PLN thousand	Position / Function	Type of benefit	Period from 1 st January 2024 to 31 st December 2024	Period from 1 st January 2023 to 31 st December 2023
Łukasz Duda	Chairman of Supervisory Board	remuneration for serving as Supervisory Board member	36	28
Jakub Szymczak	Supervisory Board member	remuneration for serving as Supervisory Board member	36	28
Tomasz Duda	Supervisory Board member	remuneration for serving as Supervisory Board member	36	28
Total remuneration for serving as Supervisory Board member			108	84
Total remuneration under the employment contract			0	0

The composition of the Supervisory Board of Zakład Konstrukcji Spawanych Montex Sp. z o.o. as of 31st December 2024 is as follows: Łukasz Duda, Jakub Szymczak, and Tomasz Duda.

Pursuant to § 14 point 1 of the Articles of Association, the Supervisory Board consists of three to four members, appointed and dismissed by the Shareholders' Meeting for a joint term of office lasting 5 (five) years, except for the first term of office which lasts 2 (two) years.

There are no bonus programs in the Company and no special severance payments in the event of dismissal of members of the Management Board and Supervisory Board – additional information in point 24 of this report.

27. Information on any liabilities arising from pensions and similar benefits for former managers, supervisors or former members of administrative bodies and on liabilities incurred in connection with these pensions, indicating the total amount for each category of authority; if the relevant information is presented in financial statements – the obligation is fulfilled by indicating the place of its inclusion in the financial statements.

PATENTUS S.A. Capital Group does not have any liabilities arising from pensions and similar benefits for former members of administrative bodies nor any liabilities incurred in connection with these pensions.

28. Specification of the total number and nominal value of all shares (stocks) of the Parent Company as well as stocks and shares in entities related to the Parent Company, owned by persons managing and supervising PATENTUS S.A. (for each person separately).

The Company's Management Board:

As of 31st December 2024, the Company's Management Board holds the following number of PATENTUS S.A. shares:

Józef Duda acting as the President of the PATENTUS S.A. Management Board holds a total of 4 325 175 of the Company's shares representing 14.66% of the share capital and entitling to 16.12% of the votes at the General Meeting of the Company.

The Company's Supervisory Board:

As of 31st December 2024, the Company's Supervisory Board Members do not hold any shares of PATENTUS S.A.

29. Information on agreements known to the Parent Company (including those concluded after the balance sheet date) as a result of which there may be changes in proportions of shares held by the existing shareholders in the future.

The Management Board of PATENTUS S.A. has no information regarding any agreements that could result in future changes to the proportions of shares held by the existing shareholders and bondholders.

30. Significant events affecting the PATENTUS S.A. Capital Group performance after the end of the fiscal year until the approval date of the consolidated financial statements.

Significant events:

- 1) On 31st January 2025, a loan agreement was concluded between the related party Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. (the Borrower) and the Issuer (the Lender) in the amount of PLN 700,000. The disbursement of the loan took place during the sixth week of 2025. Repayment of the loan is to be made by bank transfer on 31st December 2025, to the Lender's bank account. The repayment deadline may be extended or shortened upon the written consent of both parties. The loan bears interest at the rate of WIBOR 1M + 3% per annum, applicable from the disbursement date until the date of repayment. Interest will be paid in a lump sum together with the repayment of the principal (loan amount + interest accrued as of the repayment date).
- 2) On 3rd March 2025, the Company received information that the District Court Katowice–Wschód in Katowice, 9th Commercial Division – Pledge Register, had deleted items 2699921, 2699931, 2700546 and 2700547 from the Pledge Register. The deleted pledge pertained to a set of machinery and equipment constituting collateral for the repayment of liabilities arising from a loan agreement ('Agreement') dated 5th November 2021, concluded between Pekao Leasing S.A. with its registered office in Łódź ('Lender') and the Company acting as a borrower. The collateral in the form of aforementioned registered pledges was established on:
 - Welter KF630CNC bevel gears milling machine – with the highest collateral amount of PLN 1,521,000.00
 - Gleason P1200G Titan profile grinding machine – with the highest collateral amount of PLN 2,655,000.00
 - Gleason 1200H Titan hobbing machine – with the highest collateral amount of PLN 2,259,000.00
 - Okuma VTM1200YB machining center – with the highest collateral amount of PLN 3,409,000.00

The total amount of registered pledges stood at PLN 9,844,000.00

The aforementioned deletion of the pledge from the Pledge Register is related to the full repayment of the debt arising from the Agreement.

The Issuer informed on the subject of the pledge entry into the Pledge Register in Current Report No. 16/2021 dated 7th December 2021.

The aforementioned information was published in Current Report No. 2/2025, dated 3rd March 2025.

- 3) The Management Board of PATENTUS S.A. with its registered office in Pszczyna ("Company") informs that, acting pursuant to Article 3-point 2 letter c) of the Management Board Regulations, and Article 16 section 3 point 4) of the Company's Articles of Association along with Article 395 section 2 point 2) of the Commercial Companies Code, a Resolution No. 1 dated 14th March 2025 was adopted, regarding the recommendation of both the Supervisory Board and the Annual General Meeting of the allocation of the net profit generated by the Company in 2024 fiscal year, in the amount of PLN 8,475,226.24 (in words: eight million four hundred seventy-five thousand two hundred twenty-six zlotys 24/100). The Management Board, in accordance with Resolution No. 1 dated 14th March 2024, decides to allocate the net profit for the fiscal year lasting from 1st January 2024 to 31st December 2024 as follows:
- the amount of PLN 1,100,000.00 (in words: one million one hundred thousand zlotys 00/100) to the Variable Remuneration Fund in accordance with Resolution No. 5 adopted by the Annual General Meeting on 29th June 2020 regarding the Remuneration Policy of Members of the Management Board and Supervisory Board of PATENTUS S.A.;
 - the amount of PLN 7,375,000.00 (seven million three hundred and seventy-five thousand zlotys 00/100) for the payment of dividend to the Company's shareholders in a rate of PLN 0.25 gross (in words: twenty-five grosz) per share;
 - the remaining part of the net profit for 2024 in the amount of PLN 226.24 (in words: two hundred and twenty-six zlotys 24/100) to the Company's reserve capital.

In the aforementioned resolution, the Management Board proposed to set the dividend date for 1st July 2025, and to determine the dividend payment date for 14th July 2025.

The Management Board's motion regarding the allocation of the Company's profit was submitted taking into account the Company's dividend payment policy and, among others, financial position and liquidity of the Company, existing and future liabilities and evaluation of the Company's development prospects, as well as applicable legal regulations.

Furthermore, the Company informs that the Management Board's motion regarding the allocation of profit was submitted for positive assessment by the Company's Supervisory Board. The final decision on the allocation of profit for the fiscal year ended on 31st December 2024 encompassing determination of both the dividend date and the dividend payment date will be made by the Annual General Meeting of the Company.

The aforementioned information was published in Current Report No. 3/2025, dated 14th March 2025.

31. Information on major achievements in research and development.

The Parent Company presents below a list of applications to the Patent Office.

Title	Notes
Housing of mechanical devices, especially gearboxes, with a cooled internal apparatus chamber	invention contract
Method of electronic systems cooling in mechanical devices, especially in gearboxes	invention contract
Gearbox cooling method and system	invention
Gearbox with a cooled internal apparatus chamber	invention
Gearbox housing	community industrial design
Pump drive unit	industrial design
Temperature stabilization unit for the cooling medium of mining equipment	invention
Hydraulic tensioning system	community industrial design
Hydraulic device for tensioning the chain of the scraper conveyor	invention
Closed cooling system for mining equipment	industrial design
Testing stands for the driving stars of scraper conveyors	industrial design
Method of increasing the wear resistance of chain drums, especially in scraper conveyors dedicated for mining	invention
Elements of the mining scraper conveyor (linear through, torsion through, scraper)	industrial design
NANO4GEARSH Trademark	Trademark

32. Information on the control system of employee share schemes.

PATENTUS S.A. Capital Group's entities do not have an employee share scheme.

33. Information on agreements concluded with entities authorized to audit consolidated financial statements.

On 15th May 2023, the Company received a signed protocol from the Supervisory Board, along with a resolution dated 10th May 2023, regarding the selection of an expert auditor.

The Company's Supervisory Board, acting pursuant to § 16 sec. 3 pt. 8 of the Company Articles of Association, and following the recommendation of PATENTUS S.A. Supervisory Board's Audit Committee, opted to extend the agreement with the auditing firm Moore., Polska Audyt Sp. z o.o with its registered office in Warszawa, Branch to conduct:

- Audit of the separate financial statements for both 2023 and 2024 fiscal years;
- Audit of the consolidated financial statements for both 2023 and 2024 fiscal years;
- Review of the separate financial statements for the first half of 2023 and for the first half of 2024 fiscal year;
- Review of the consolidated financial statements for the first half of 2023 and for the first half of 2024 fiscal year.

The selection of the entity authorized to audit financial statements was conducted in accordance with applicable regulations, professional standards, and procedures for the selection of the audit firm.

The selection was based on the fact that the aforementioned entity has 25 years of experience and has audited 2,500 financial statements of entities from various industries and sectors of the economy. Additionally, the entity provides services to entities listed on the Warsaw Stock Exchange, which is one of the important factors in selecting this auditing company.

The selected entity's offer included the preparation of an opinion on the correctness and reliability of the separate financial statements and the Capital Group's consolidated financial statements; a report on the audit of the financial statements, prepared in accordance with the requirements of the Act of 29th September 1994 on the accounting, professional auditing standards issued by the National Council of Statutory Auditors and the International Standards on Auditing; detailed presentation and discussion with the Company's Management or representatives on the audit results and conclusions resulting therefrom.

The selection of the entity authorized to audit financial statements was made in accordance with the applicable regulations and professional standards.

Detailed period for which the agreement with the statutory auditor is to be concluded shall be agreed on with the selected entity.

The Company has not used the services of REWIT Księgowi i Biegli Rewidenci Sp. z o.o. with its registered office in Gdańsk, branch: REWIT Południe Sp. z o.o. with its registered office in Bielsko-Biała.

The aforementioned information was published in Current Report No. 12/2020 on 15th May 2023.

On 28th October 2024, a signed protocol of the Company's Supervisory Board was received along with the resolution dated 18th October 2024 on the statutory auditor appointment.

The Supervisory Board, acting pursuant to § 16 sec. 3 point 8 of the Company's Articles of Association, based on Supervisory Board's Audit Committee's recommendation, decided to continue the agreement with the audit firm, MOORE Polska Audyt sp. z o.o. with its registered office in Warsaw, Grzybowska St. 87, the company entered into the Register of Entrepreneurs of the National Court Register under NCR number 0000922603 and listed on the list of entities authorized to audit financial statements with ID number 4326 as the entity authorized to conduct:

- audit of the separate financial statements for 2025 and 2026;
- audit of the consolidated financial statements for 2025 and 2026;
- review of the separate financial statements for the first half of 2025 and for the first half of 2026;
- review of the consolidated financial statements for the first half of 2025 and for the first half of 2026.

In addition, the Supervisory Board authorized the Company's Management Board to conclude an agreement with MOORE Polska Audyt Spółka z o.o. regarding the aforementioned audits and reviews.

Selection of the entity authorized to conduct audit of the financial statements was performed in accordance with the applicable regulations and professional standards.

The aforementioned information was published in Current Report No. 17/2024, dated 28th October 2024.

Information on agreements with the statutory auditor is included in the financial statements – ITEM 4.30 OF THE FINANCIAL STATEMENT.

REPORT ON THE CORPORATE GOVERNANCE PRINCIPLES APPLICATION 2024

1. Indication of the corporate governance principles set to which the Company is subject to and the place where the text of these principles is publicly available.

The Company applies the corporate governance principles contained in the "Best Practices of WSE Listed Companies" document adopted by the Supervisory Board of the Warsaw Stock Exchange. The text of the set of principles is available on <http://corp-gov.gpw.pl/> website.

2. Information on extent to which the Company departed from the provisions of the indicated set of corporate governance principles with explanation of reasons for that divergence.

The Management Board of PATENTUS S.A. with its registered office in Pszczyna indicates below the principles of Best Practice for WSE Listed Companies:

1. DISCLOSURE POLICY, INVESTOR COMMUNICATIONS

- 1.1. Companies maintain efficient communications with capital market participants and provide fair information about matters that concern them. For that purpose, companies use diverse tools and forms of communication, including in particular the corporate website where they publish all information relevant for investors.

The Company adheres to the principle.

- 1.2. Companies make available their financial results compiled in periodic reports as soon as possible after the end of each reporting period; should that not be feasible for substantial reasons, companies publish at least preliminary financial estimates as soon as possible.

The Company adheres to the principle.

- 1.3. Companies integrate ESG factors (E – environment; S – social responsibility; G – governance) in their business strategy, including in particular:

- 1.3.1. environmental factors, including measures and risks relating to climate change and sustainable development;

- 1.3.2. social and employee factors, including among others actions taken and planned to ensure equal treatment of women and men, decent working

conditions, respect for employees' rights, dialogue with local communities, customer relations.

The Company does not adhere to the principle owing to the Issuer not meeting two of the three criteria – the average annual employment – over 250 employees, and a net turnover of more than 170 million, resulting from Directive 2014/95/ EU of the European Parliament and the Council of 22nd October 2014 on non-financial information reporting.

- 1.4. To ensure quality communications with stakeholders, as a part of the business strategy, companies publish on their website information concerning the framework of the strategy, measurable goals, including in particular long-term goals, planned activities and their status, defined by measures, both financial and non-financial, ESG information concerning the strategy should among others:

- 1.4.1. explain how the decision-making processes of the company and its group members integrate climate change, including the resulting risks;

- 1.4.2. present the equal pay index for employees, defined as the percentage difference between the average monthly pay (including bonuses, awards and other benefits) of women and men in the last year, and present information about actions taken to eliminate any pay gaps, including a presentation of related risks and the time horizon of the equality target.

The Company does not adhere to the principle owing to the Issuer not meeting two of the three criteria – the average annual employment – over 250 employees, and a net turnover of more than 170 million, resulting from Directive 2014/95/EU of the European Parliament and the Council of 22nd October 2014 on non-financial information reporting.

- 1.5. Companies disclose at least on an annual basis the amounts expensed by the company and its group in support of culture, sports, charities, the media, social organizations, trade unions, etc. If the company or its group pay such expenses in the reporting year, the disclosure presents a list of such expenses.

The Company does not adhere to the principle owing to the Issuer and PATENTUS S.A. Capital Group does not incur any expenses resulting from culture, sports, charities, media, social organizations, trade unions, etc. support, and does not provide information on the summary of these expenses.

- 1.6. Companies participating in the WIG20, mWIG40 or sWIG80 index hold on a quarterly basis and other companies hold at least on annual basis a meeting with investors to which they invite in particular shareholders, analysts, industry experts and the media. At such meetings, the management board of the company presents and comments on the strategy and its implementation, the financial results of the company and its group, and the key events impacting the business activity of the company and its group, their results and outlook. At such meetings, the management board of the company publicly provides answers and explanations to questions raised.

The Company adheres to the principle.

- 1.7. If an investor requests any information about a company, the company replies immediately and, in any case, no later than within 14 days.

The Company adheres to the principle.

2. MANAGEMENT BOARD, SUPERVISORY BOARD

- 2.1. Companies should have in place a diversity policy applicable to the management board and the supervisory board, approved by the supervisory board and the general meeting, respectively. The diversity policy defines diversity goals and criteria, among others including gender, education, expertise, age, professional experience, and specifies the target dates and the monitoring systems for such goals. With regard to gender diversity of corporate bodies, the participation of the minority group in each body should be at least 30%.

The Company does not adhere to the principle owing to the Issuer not meeting two of the three criteria – the average annual employment – over 250 employees, and a net turnover of more than 170 million, resulting from Directive 2014/95/EU of the European Parliament and the Council of 22nd October 2014 on non-financial information reporting.

- 2.2. Decisions to elect members of the management board or the supervisory board of companies should ensure that the composition of those bodies is diverse by appointing persons ensuring diversity, among others in order to achieve the target minimum participation of the minority group of at least 30% according to the goals of established diversity policy referred to in principle 2.1.

The Company does not adhere to the principle owing to the Issuer not meeting two of the three criteria – the average annual employment – over 250 employees, and a net turnover of more than 170 million, resulting from Directive 2014/95/EU of the European Parliament and the Council of 22nd October 2014 on non-financial information reporting.

- 2.3. At least two members of the supervisory board meet the criteria of being independent referred to in the Act of 11th May 2017 on Auditors, Audit Firms and Public Supervision, and have no actual and material relations with any shareholder who holds at least 5% of the total vote in the company.

The Company adheres to the principle.

- 2.4. The supervisory board and the management board vote in an open ballot unless otherwise required by law.

The Company adheres to the principle.

- 2.5. Members of the supervisory board and members of the management board who vote against a resolution may have their dissenting vote recorded in the minutes.

The Company adheres to the principle.

- 2.6. Functions on the management board of a company are the main area of the professional activity of the management board members. Management board members should not engage in additional professional activities if the time devoted to such activities prevents their proper performance in the company.

The Company adheres to the principle.

- 2.7. A company's management board members may sit on corporate bodies of companies other than members of its group subject to approval of the supervisory board.

The Company adheres to the principle.

- 2.8. Supervisory board members should be able to devote the time necessary to perform their duties.

The Company adheres to the principle.

- 2.9. The chair of the supervisory board should not combine his function with that of chair of the audit committee of the supervisory board.

The Company adheres to the principle.

- 2.10. Company allocates administrative and financial resources necessary to ensure efficient functioning of the supervisory board in a manner adequate to their size and financial standing.

The Company adheres to the principle.

- 2.11. In addition to its responsibilities laid down in the legislation, the supervisory board prepares and presents an annual report to the annual general meeting once per year. Such report includes at least the following:

2.11.1. information about the members of the supervisory board and its committees, including indication of those supervisory board members who fulfil the criteria of being independent referred to in the Act of 11th May 2017 on Auditors, Audit Firms and Public Supervision and those supervisory members who have no actual and material relations with any shareholder who holds at least 5% of the total vote in the company, and information about the members of the supervisory board in the context of diversity;

The Company adheres to the principle.

2.11.2. summary of the activity of the supervisory board and its committees;

The Company adheres to the principle.

2.11.3. assessment of the company's standing on a consolidated basis, including assessment of the internal control, risk management and compliance systems and the internal audit function, and information about measures taken by the supervisory board to perform such assessment; such assessment should cover all significant controls, in particular reporting and operational controls;

The Company adheres to the principle.

2.11.4. assessment of the company's compliance with the corporate governance principles and the manner of compliance with the disclosure obligations concerning compliance with the corporate governance principles defined in the Exchange Rules and the regulations on current and periodic reports published by issuers of securities, and information about measures taken by the supervisory board to perform such assessment;

The Company adheres to the principle.

2.11.5. assessment of the rationality of expenses referred to in principle 1.5.;

The Company does not adhere to the principle owing to the Issuer and PATENTUS S.A. Capital Group does not incur any expenses resulting from culture, sports, charities, media, social organizations, trade unions, etc. support, and does not provide information on the summary of these expenses.

2.11.6. information regarding the degree of implementation of the diversity policy applicable to the management board and the supervisory board, including the achievement of goals referred to in principle 2.1.

The Company does not adhere to the principle owing to the Issuer not meeting two of the three criteria – the average annual employment – over 250 employees, and a net turnover of more than 170 million, resulting from Directive 2014/95/EU of the European Parliament and the Council of 22nd October 2014 on non-financial information reporting.

3. INTERNAL SYSTEMS AND FUNCTIONS

- 3.1. Listed companies maintain efficient internet control, risk management and compliance systems and an efficient internal audit function adequate to the size of the company and the type and scale of its activity; the management board is responsible for their further functioning.

The Company adheres to the principle.

- 3.2. Companies' organization includes units responsible for the tasks of individual systems and functions unless it is not reasonable due to the size of the company or the type of its activity.

The Company adheres to the principle.

- 3.3. Company participating in the WIG20, mWIG40 or sWIG80 index appoint an internal auditor to head the internal audit function in compliance with generally accepted international standards for the professional practice of internal auditing. In other companies which do not appoint an internal auditor who meets such requirements, the audit committee (or the supervisory board if it performs the functions of the audit committee) assesses on an annual basis whether such person should be appointed.

The Company adheres to the principle.

- 3.4. The remuneration of persons responsible for risk and compliance management and the head of internal audit should depend on the performance of delegated tasks rather than short-term results of the company.

The Company adheres to the principle.

- 3.5. Persons responsible for risk and compliance management report directly to the president or other member of the managements board.

The Company does not adhere the principle as pursuant to the Company's Articles of Association, the Supervisory Board operates an audit committee whose members are appointed by the Supervisory Board from among its members. The Supervisory Board duties include: examination of the financial reporting process; examination of the internal control systems, internal audit and risk management effectiveness; examination

of the financial audit activities performance along with the independence of the statutory auditor and the entity authorized to audit financial statements.

- 3.6. The head of internal audit reports organizationally to the president of the management board and functionally to the chair of the audit committee or the chair of the supervisory board if the supervisory performs the functions of the audit committee.

The Company does not adhere the principle as pursuant to the Company's Articles of Association, the Supervisory Board operates an audit committee whose members are appointed by the Supervisory Board from among its members. The Supervisory Board is appointed in accordance with article 21 of the Company's Articles of Association by the General Meeting of Shareholders.

- 3.7. Principles 3.4. to 3.6. apply also to members of the company's group which are material to its activity if they appoint persons to perform such tasks.

The Company does not adhere the principle owing to, the Company's group entities are supervised by the Supervisory Board appointed by a resolution of the Shareholders' Meeting.

- 3.8. The person responsible for internal audit or the management board if such function is not performed separately in the company reports to the supervisory board at least once per year with their assessment of the efficiency of the systems and functions referred to in principle 3.1. and tables a relevant report.

The Company adheres to the principle.

- 3.9. The supervisory board monitors the efficiency of the systems and functions referred to in principle 3.1. among others on the basis of reports provided periodically by the persons responsible for the functions and the company's management board, and makes annual assessment of the efficiency of such systems and functions referred to in principle 3.1., which however does not release the supervisory board from the annual assessment of the efficiency of such systems and functions.

The Company adheres to the principle.

- 3.10. Company participating in WIG20, mWIG40 or sWIG80 index have the internal audit function reviewed at least once every five years by an independent auditor appointed with the participation of the audit committee.

The Company adheres to the principle.

4. GENERAL MEETING, SHAREHOLDER RELATIONS

- 4.1. Companies should enable their shareholders to participate in a general meeting by means of electronic communication (e-meeting) if justified by the expectations of shareholders notified to the company, provided that the company is in position to provide the technical infrastructure necessary for such general meeting to proceed.

The Company does not adhere the principle owing to, relatively high costs that the Company would have to incur in connection with the use of electronic communication means, especially since such costs incurrence would not be adequate to the average and rather low attendance of Shareholders at General Meetings.

Lack of expectations of the Shareholders as to the conduct of the General Meeting with the use of electronic means of communication. (e-meeting).

- 4.2. Companies set the place and date and the form of a general meeting so as to enable the participation of the highest possible number of shareholders. For that purpose, companies strive to ensure that the cancellation of a general meeting, change in its date or break in its proceedings take place only if justified and do not prevent or limit the exercising of the shareholders' rights to participate in the general meeting.

The Company adheres to the principle.

- 4.3. Companies provide a public real-life broadcast of the general meeting.

The Company does not adhere the principle owing to, relatively high costs that the Company would have to incur in connection with the use of electronic communication means, especially since such cost's incurrence would not be adequate to the average and rather low attendance of Shareholders at General Meetings.

- 4.4. Presence of representatives of the media is allowed at general meetings.

The Company adheres to the principle.

- 4.5. If the management board becomes aware a general meeting being convened pursuant to Article 399 § 2 – 4 of the Commercial Companies Code, the management board immediately takes steps which it is required to take in order to organize and conduct the general meeting. The foregoing applies also where a general meeting is convened under authority granted by the registration court according to Article 400 § 3 of the Commercial Companies Code.

The Company adheres to the principle.

- 4.6. To help shareholders participating in a general meeting to vote on resolutions with adequate understanding, draft resolutions of the general meeting concerning matters and decisions other than points of order should contain a justification, unless it follows from documentation tabled to general meeting. If a matter is put on the agenda of the general meeting at the request of a shareholder or shareholders, the management board requests presentation of the justification of the proposed resolution, unless previously presented by such shareholder or shareholders.

The Company adheres to the principle.

- 4.7. The Supervisory Board issues opinions on draft resolutions put by the management board on the agenda of the general meeting.

The Company adheres to the principle.

- 4.8. Draft resolutions of the general meeting on matters put on the agenda of the general meeting should be tabled by shareholders no later than three days before the general meeting.

The Company adheres to the principle.

- 4.9. If the general meeting is to appoint members of the supervisory board or members of the supervisory board for a new term of office:

4.9.1. candidates for members of the supervisory board should be nominated with a notice necessary for shareholders present at the general meeting to make an informed decision and in any case no later than three days before the general meeting; the names of candidates and all related documents should be immediately published on the company's website;

The Company adheres to the principle.

4.9.2. candidates for members of the supervisory board make a declaration concerning fulfilment of the requirements for members of the audit committee referred to in the Act of 11th May 2017 on Auditors, Audit Firms and Public Supervision and having actual and material relations with any shareholder who hold at least 5% of the total vote in the company.

The Company does not adhere the principle as pursuant to the Company's Articles of Association, the Supervisory Board is appointed in accordance with article 21 by the General Meeting of Shareholders. The main aspect in the Supervisory Board appointment is taking into account qualifications and professional experience of its future members. Therefore, there are no grounds to limit the freedom in electing members of the company's Supervisory Board. The Supervisory Board Chairman and Deputy meet the independence criteria.

4.10. Any exercise of the rights of shareholders or the way in which they exercise their rights must not hinder the proper functioning of the governing bodies of the company.

The Company adheres to the principle.

4.11. Members of the management board and members of the supervisory board participate in a general meeting, at the location of the meeting or via means of bilateral real-time electronic communication, as necessary to speak on matters discussed by the general meeting and answer questions asked at the general meeting. The management board presents to participants of an annual general meeting the financial results of the company and other relevant information, including non-financial information, contained in the financial statements to be approved by the general meeting. The management board presents key events of the last financial year, compares presented data with previous years, and presents the degree of implementation of the plans for the last year.

The Company adheres to the principle.

4.12. Resolutions of the general meeting concerning an issue of shares with subscription rights should specify the issue price or the mechanism of setting the price or authorize the competent body to set the price prior to subscription right record date within timeframe necessary for investors to make decisions.

The Company adheres to the principle.

4.13. Resolutions concerning a new issue of shares with the exclusion of subscription rights which grant pre-emptive rights for new issue of shares to selected shareholders or other entities may pass subject at least to the following three criteria:

- a) the company has a rational, economically justified need to urgently raise capital or the share issue is related to rational, economically justified

transactions, among others such as merger with or take-over of another company, or the shares are to be taken up under an incentive scheme established by the company;

- b) the persons granted the pre-emptive right are to be selected according to objective general criteria;
- c) the purchase price of the shares is in a rational relation with the current share price of the company or is to be determined in book-building on the market.

The Company adheres to the principle.

4.14. Company should strive to distribute their profits by paying out dividends. Company may retain all their earnings subject to any of the following criteria:

- a) the earnings are minimal and consequently the dividend would be immaterial in relation to the value of the shares;
- b) the company reports uncovered losses from previous years and the earnings are used to reduce such losses;
- c) the company can demonstrate that investment of the earnings will generate tangible benefits for the shareholders;
- d) the company generates insufficient cash flows to pay out dividends;
- e) a dividend payment would substantially increase the risk to covenants under the company's binding credit facilities or terms of bond issue;
- f) retention of the company's earnings follows recommendations of the authority which supervises the company by virtue of its business activity.

The Company does not adhere the principle as no action has yet been taken on the dividend payment manner – regarding the payment date and amount. If the company makes such decisions, it will be disclosed to the public.

5. CONFLICT OF INTEREST, RELATED PARTY TRANSACTIONS

5.1. Members of the management board and members of the supervisory board notify the management board or the supervisory board, respectively, of any conflict of interest which has risen or may arise, and refrain from discussions on the issue which may give rise to such a conflict of interest in their case.

The Company adheres to the principle.

5.2. Where a member of the management board or a member of supervisory board concludes that a decision of the management board or the supervisory board, respectively, is in conflict with the interest of the company, he or she should request that the minutes of the management board or supervisory board meeting show his or her dissenting opinion.

The Company adheres to the principle.

- 5.3. No shareholder should have preference over other shareholders in related party transactions. The foregoing also concerns transactions concluded by the company's shareholders with members of the company's group.

The Company adheres to the principle.

- 5.4. Company may buy back their internal shares only in a procedure which respects the rights of all shareholders.

The company does not adhere the principle. The Issuer does not acquire its internal shares.

- 5.5. If a transaction concluded by a company with its related party requires the consent of the supervisory board, before giving its consent the supervisory board assesses whether to ask a prior opinion of a third party which can provide valuation of the transaction and review its economic impact.

The Company adheres to the principle.

- 5.6. If a related party transaction requires the consent of the general meeting, the supervisory board issues an opinion on the rationale of such transaction. In that case, the supervisory board assesses whether to ask a prior opinion of a third party referred to in principle 5.5.

The Company does not adhere the principle as pursuant to article 16 sec. 3 pt. 12 of the Articles of Association, the Supervisory Board gives the Management Board its consent to conduct transactions with a related entity.

- 5.7. If a decision concerning the company's significant transaction with a related party is made by the general meeting, the company should give all shareholders access to information necessary to assess the impact of the transaction on the interest of the company before the decision is made, including an opinion of the supervisory board referred to in principle 5.6.

The company does not adhere the principle as pursuant to article 16 sec. 3 pt. 12 of the Articles of Association, the Supervisory Board gives the Management Board its consent to conduct transactions with a related entity.

6. REMUNERATION

- 6.1. The remuneration of members of the management board and members of the supervisory board and key managers should be sufficient to attract, retain and motivate persons with skills necessary for proper management and supervision of the company. The level of remuneration should be adequate to the tasks and responsibilities delegated to individuals and their resulting accountability.

The Company adheres to the principle.

- 6.2. Incentive schemes should be constructed in a way necessary among others to tie the level of remuneration of members of the company's management board and key managers to the actual long-term standing of the company measured by its financial and non-financial results as well as long-term shareholder value creation, sustainable development and the company's stability.

The Company does not adhere the principle owing to it does not have incentive programs. The Supervisory Board arranges the remuneration criteria for the Management Board members, while the Management Board arranges remuneration rules for key managers in accordance with the company's regulations. The remuneration of the Management Board and the Supervisory Board members is determined in accordance with the Remuneration Policy approved by the Company's General Meeting – unified text of 29th June 2020.

- 6.3. If company's incentive schemes include a stock option programme for managers, the implementation of the stock option programme should depend on the beneficiaries' achievement, over a period of at least three years, of pre-defined, realistic financial and non-financial targets and sustainable development goals adequate to the company, and the share price or option exercise price for the beneficiaries cannot differ from the value of the shares at the time when such programme was approved.

The Company does not adhere the principle owing to, it does not provide any management stock options program.

- 6.4. The supervisory board performs its responsibilities on a continuous basis, the remuneration of the supervisory board cannot depend on the number of meetings held. The remuneration of members of committees, in particular the audit committee, should take into account additional workload on the committee.

The Company adheres to the principle.

- 6.5. The level of remuneration of supervisory board members should no depend on the company's short-term results.

The Company adheres to the principle.

The Company's Management Board declares that, the principles set out in the "Best Practices of WSE Listed Companies" are adhered to with the aforementioned exceptions.

3. *Description of main features of the internal control and risk management systems in relation to the process of preparing financial statements.*

In order to ensure the correctness, reliability and compliance of financial statements with the applicable regulations and generating high-quality financial data, the Company uses elements of internal control and risk management systems.

The Company's Management Board is responsible for the internal control system and its effectiveness.

The internal control system is based on:

1. Accounting Policy.
2. Integrated IT System.
3. ISO 9001: 2015 Quality Management System.

The Company continuously applies accounting principles in line with the International Financial Reporting Standards (IFRS) for the presentation of financial data in financial statements. The authority overseeing the Company's financial reporting process and cooperating with the independent auditor is the Company's Chief Accountant.

The financial department headed by the Chief Accountant is responsible for the preparation of the Company's financial statements. The Management Board analyses the received financial data on an ongoing basis, which, after approval, are presented in the financial statements. In the process of preparing the Company's financial statements, one of the basic elements of control is the verification of the financial statements by an independent statutory auditor. His tasks include the basic audit of the annual report and issuing an independent opinion on the financial statements. Additionally, the statutory auditor prepares a report on the review of the semi-annual condensed financial statements. As part of the risk management process in relation to the process of preparing financial statements, the Company uses elements of internal control exercised by the Management Board. The Supervisory Board selects the independent statutory auditor.

The Commercial Companies Code indicates that the Supervisory Board exercises permanent supervision over the Company's operations in all areas of its operations. The specific duties of the Supervisory Board include the assessment and approval of the annual financial statements and the Management Board report on the Company's performance in terms of their compliance with the books and documents as well as with the actual state of affairs.

The audit of the financial statements is treated as an additional assessment of the internal control system. The Company confirms that the purpose of the audit is to issue an opinion on credibility and fairness of the financial statements, not the process of their preparation. It should be assumed that, that the auditor's opinion and report on the audit of the financial statements are a reflection of the applied risk control and management procedures in the process of preparing financial statements.

Moreover, pursuant to Art. 4a of the Act of 29th September 1994. on accounting, it is the obligation of the Supervisory Board to ensure that the financial statements and the report on the Company's performance meet the legal requirements. The Supervisory Board performs this obligation using the competences resulting from the provisions of commercial law and the Company's Articles of Association.

Based on the Act of 7th May 2009 on statutory auditors and their self-government (...) The Supervisory Board duties include: examination of the financial reporting process; examination of the internal control systems, internal audit and risk management effectiveness; examination of the financial audit activities performance along with the independence of the statutory auditor and the entity authorized to audit financial statements, recommendation to the Supervisory Board of the entity authorized to audit the Company's financial statements (Audit Committee when the Supervisory Board consists of more than five members).

PATENTUS S.A. uses an integrated IT system of ERP class, which supports conducting commercial and production activities as well as keeping accounts. This software provides support for most areas of the company's operations. The system includes modules for servicing the following departments: sales, purchases, warehouse management, financial and accounting, control and production management. The electronic flow of documentation works integrally with the system. To support the HR and payroll department, separate software is used, to a certain extent integrated with the ERP system.

The integrated system ensures better data integrity, once entered data can be easily used in various modules. It facilitates the supervision of activities carried out in the system,

provides centralized access control. It automates specific activities, influencing the flow of information and documentation.

With regard to the activities of the financial and accounting department, the implemented system requires correct data entry on the part of users. It enables automatic informing users about specific activities, confirming, describing, approving documents or activities. It allows to create tasks for a specific user or group of users. Ensures that the accounting department supervises the documentation, which is located in other departments, and is important from the accounting point of view. It exercises the supervision of the Management Board over important tasks and documents. It contains a number of control and final reports and summaries supporting stock exchange reporting. The aforementioned activities are to guarantee the timeliness and completeness of the data entered into the system, which is extremely important in the process of preparing reports. This enables a better analysis of the processes taking place in the enterprise and has a positive effect on the possibility of more effective planning of the Company's development strategy.

In connection with the capital group establishment and in order to improve matters related with consolidated reports, a module is currently being implemented to automate the activities necessary to create consolidated reports for a capital group.

In addition to dedicated modules for individual departments of PATENTUS S.A. it also has a system for storing documentation in electronic form. The security of the collected data is of great importance. For this reason, a number of measures have been taken to increase data security. This mainly applies to data access within the enterprise, external access, and in the event of data destruction or loss. As part of this, solutions have been introduced in the company, which include security related to data access control, appropriate security related to network infrastructure, and a system for backup copies of key data.

In order to improve and accelerate the proper functioning of the system and enable more effective data analysis – the Management Board of the Company implements additional regulations to be applied by the employees of the Company, including: "Detailed guidelines – cost invoices" or "Data storage and use, data backup. Information on the prohibition of using and possessing illegal versions of programs and content infringing the copyrights of other companies, institutions or persons – PATENTUS S.A." In addition, the Company has introduced the rules of confidential information circulation, which systematize, inter alia, the process of preparation and circulation of financial information and the process of providing information necessary to perform the aforementioned works. In addition, it defines the scope of tasks of individual persons in the preparation of individual parts of periodic reports and their disclosure to the public.

An important element of risk management for the Company is the use of solutions that eliminate the risk, and so:

- for calculating provisions for retirement and disability benefits – using the services of an independent actuary,
- for the valuation of financial instruments – using the bank's valuation,
- for the calculation of the provision for bonuses for employees and management – the use of calculations in accordance with the adopted remuneration regulations,
- for the valuation of property – the principle of obtaining a valuation from property appraisers has been adopted,

- for the elimination of market risk – the entrepreneur's liability insurance.

Other provisions are created in accordance with applicable regulations. In addition, the Company permanently cooperates with several specialized consulting companies.

AT PATENTUS S.A. (since 2000) a Quality Management System has been established, documented, implemented and maintained; and constantly improves its effectiveness, in accordance with the requirements of EN ISO 9001.

Quality Management System at PATENTUS S.A. includes activities related to the design, production, production service, renovation of mining machinery and equipment and the production of welded steel structures, as well as trade in metallurgical products, welding equipment, protective clothing and office supplies.

As part of the above:

- processes necessary for the Quality Management System have been identified;
- risks and opportunities are considered;
- the sequence of processes and the interaction of these processes have been defined;
- the criteria and methods needed to ensure that both the operation and control of these processes are effective have been determined;
- the resources and information necessary to support the action and monitor these processes are available;
- monitoring, measurement and analysis of these processes are carried out and
- measures necessary to achieve the planned results and continuous improvement of these processes are implemented,
- Welding is treated as a process that requires complete documentation of the control loop (planning, execution, control).

The processes related to the implementation of the product or service, as the main processes of the QA system, cover activities from the moment of recognizing the expectations and defining the customer's requirements to their satisfaction and are in accordance with the requirements of PN-EN ISO 9001: 2015 standards and the established Quality Policy.

Documentation of the Quality Management System is available in paper and electronic form and includes:

- documented statements regarding the Quality Policy and quality objectives;
- legal regulations, standards, drawings, construction documentation, technological documentation, technical conditions, specifications, instruction sheets, workplace instructions and other documents related to effective planning, conducting and control of processes;
- Quality Book;
- Identified processes included in the Quality Book;
- Procedures,
- Instructions,
- Records,

In September 2024 the Issuer underwent another supervision audit, in accordance with the requirements of the standard – ISO 9001: 2015, which ended with a positive result.

4. Indication of shareholders holding, directly or indirectly, significant blocks of shares with indication of the number of shares held by those shareholders, their percentage share in the share capital, the resulting number of votes and their percentage share in the total number of votes at the General Meeting.

According to information obtained by the Company, the Company's shareholders, other than members of the management and supervisory authorities, holding directly or indirectly significant blocks of shares are: Małgorzata Duda – Chief Financial Officer., Commercial Proxy, Małgorzata Duda (née Wiktor) – Commercial Proxy, Henryk Gotz i Urszula Gotz.

Shareholder	Function held in the Company	Total number of shares held / Total number of votes held	Share in the share capital / Share in the total number of votes at the General Meeting (%)
Józef Duda	President of the Management Board	4.325.175 / 7.679.350	14,66% / 16,12%
Henryk Gotz	Shareholder	2.962.500 / 5.650.000	10,04% / 11,86%
Urszula Gotz	Member of the Supervisory Board	4.829.150 / 8.183.300	16,37% / 17,18%
Małgorzata Duda	Chief Financial Officer., Commercial Proxy	7.804.675 / 13.846.350	26,46% / 29,07%
Małgorzata Duda (nee Wiktor)	Commercial Proxy	3.619.300 / 6.306.800	12,27% / 13,24%
Total:		23.540.800 / 41.665.800	79,80% / 87,47%

5. Indication of persons holding securities with special control rights, together with description of those rights.

The Company has issued preference registered shares as to voting rights in the following series:

- in SERIES A, 2 VOTES PER SHARE (5 000 000 shares in total, i.e. 10 000 000 votes),
- in SERIES B, 2 VOTES PER SHARE (7 500 000 shares in total, i.e. 15 000 000 votes),
- in SERIES C, 2 VOTES PER SHARE (5 625 000 shares in total, i.e. 11 250 000 votes).

Other series of ordinary bearer shares (shares are not privileged):

- ORDINARY BEARER SHARES – in SERIES D, 5 250 000 shares in total, i.e. 5 250 000 votes
- ORDINARY BEARER SHARES – in SERIES E, 3 125 000 shares in total, i.e. 3 125 000 votes
- ORDINARY BEARER SHARES – in SERIES F, 3 000 000 shares in total, i.e. 3 000 000 votes.

Shareholders holding preferred registered shares as to voting rights in SERIES A, B, C:

Shareholder	Function held in the Company	Total number of series A, B, C shares / Total number of series A, B, C votes	Share in the share capital / Share in the total number of votes at the General Meeting (%)
Józef Duda	President of the Management Board	3.354.175 / 6.708.350	11,37% / 14,086%
Henryk Gotz	Shareholder	2.687.500 / 5.375.000	9,11% / 11,286%
Urszula Gotz	Member of the Supervisory Board	3.354.150 / 6.708.300	11,37% / 14,086%
Małgorzata Duda	Chief Financial Officer., Commercial Proxy	6.041.675 / 12.083.350	20,48% / 25,372%
Małgorzata Duda (nee Wiktor)	Commercial Proxy	2.687.500 / 5.375.000	9,11% / 11,286%
Total:		18.125.000 / 36.250.000	61,44% / 76,12%

6. Indication of any restrictions on the exercise of voting rights, such as restrictions on the exercise of voting rights by holders of certain proportion or number of votes, time restrictions on the exercise of voting rights or provisions according to which, with the cooperation of the Company, equity rights related to securities are separated from ownership of securities.

There are no provisions regarding restrictions on the exercise of voting rights in the Company's Articles of Association. The right to vote from shares on which a pledge or usufruct has been established, and which are registered in securities accounts with a brokerage house or a bank maintaining securities accounts, is vested in the shareholder.

7. Indication of any restrictions relating to the transfer of ownership of the Company's securities.

There are no provisions in the Company's Articles of Association regarding the restrictions on the transfer of ownership of the Company's securities. In the case of the sale of registered shares, the pre-emptive right is vested in the shareholders holding privileged registered shares as to voting rights.

8. Description of the principles concerning the appointment and dismissal of managing personnel and their rights, in particular the right to decide of shares issue or buyout.

Pursuant to § 16 item 3 point 1 of the Company's Articles of Association, the Management Board is appointed by the Supervisory Board, while the Supervisory Board, pursuant to § 21 item 1 point 1 of the Articles of Association, is elected by the General Meeting.

On 19th May 2022 the Company's Supervisory Board adopted resolutions no. 3, 4, 5 – appointing the Management Board for a new 5-year term of office starting from 19th May 2022. The appointed members are as follows:

Józef Duda – President of the Management Board

Stanisław Duda – Vice President of the Management Board.

The aforementioned resolutions entered into force on 24th May 2022.

The aforementioned information was published in Current Report No. 11/2017 on 19th May 2022.

The right to decide on the issue or buyback of shares lies within the competence of the General Meeting. The Company's Management Board is not authorized to make decisions on the issuance or buyback of shares.

9. Description of the principals for amending the Company's Articles of Association.

Amendments to the Company's Articles of Association are made in accordance with generally applicable provisions of law. Such amendments to the Company's Articles of Association will fall within the competence of the General Meeting.

10. Manner of operation of the General Meeting and its fundamental powers as well as a description of the shareholders' rights and the manner of their exercise, in particular the principles stemming from General Meeting regulations, if such regulations have been adopted, unless information in this respect results directly from the provisions of law.

The Annual General Meeting proceeds according to the rules set out in the provisions of the Commercial Companies Code along with the provisions of the Articles of Association and the Regulations of the General Meeting.

The competences of the General Meeting, apart from matters specified in legal regulations and in the provisions of the Company's Articles of Association, include:

- 1) appointment and dismissal of members of the Supervisory Board;
- 2) determining the number of members of the Supervisory Board;
- 3) approval of the Regulations of the Supervisory Board;
- 4) establishing the principles of remunerating members of the Supervisory Board;
- 5) determining the amount of remuneration for delegated members of the Supervisory Board for permanent individual supervision;
- 6) adopting the Regulations of the General Meeting;
- 7) creation and liquidation as well as the manner of using reserve capitals.

The purchase and sale of property, perpetual usufruct or a share in the aforementioned rights to property does not require the consent of the General Meeting.

General Meetings may be ordinary or extraordinary.

The Ordinary General Meeting is convened by the Company's Management Board and should be held within six months after the end of each fiscal year.

If the Management Board fails to convene the Annual General Meeting on time, the Supervisory Board is entitled to do so.

The Extraordinary General Meeting is convened by:

- the Company's Management Board on its internal initiative or upon a written request of the Supervisory Board;
- the Supervisory Board, if it deems it advisable;

- Shareholders representing at least half of the share capital or at least half of the total votes in the Company.

Shareholder or shareholders representing at least 1/20 of the share capital may request that the Extraordinary General Meeting be convened. The request to convene the Extraordinary General Meeting should be submitted to the Management Board in writing or in electronic form. If the Extraordinary General Meeting is not convened within two weeks from the date of submission of the request to the Management Board, the registry court may authorize the shareholders submitting the request to convene the Extraordinary General Meeting. Shareholder or shareholders representing at least 1/20 of the share capital may request that certain matters be placed on the agenda of the next General Meeting. The request should be submitted to the Management Board no later than 21 days before the scheduled date of the meeting. The request should include justification or draft resolution regarding the proposed item on the agenda. The request may be submitted in an electronic form.

The General Meeting is convened by announcement. The announcement should include the date, time and place of the General Meeting as well as a detailed agenda. In the case of an intended amendment to the Articles of Association, the provisions applicable so far as well as the content of the proposed amendments should be referred to. If it is justified by the significant scope of the intended amendments, the announcement may contain a draft of a new unified text of the Articles of Association along with a list of new or amended provisions of the Articles of Association.

General Meetings are convened through the announcement made on the Company's website and in the manner specified for providing current information in accordance with the provisions on public offering and the conditions for introducing financial instruments to the organized trading system and on public limited companies. Detailed information that should be included in the announcement on the General Meeting of a public limited company is specified in Art. 402² CCC.

The announcement should be made at least twenty-six days before the date of the General Meeting.

General Meetings are held at the Company's registered office, in Pszczyna, in Tychy or in Warsaw.

The General Meeting is valid regardless of the number of shares represented at it, unless the Articles of Association or the law provide otherwise. Resolutions of the General Meeting are adopted by an absolute majority of votes cast, unless the law or the Articles of Association provide for stricter conditions for adopting resolutions.

Removing from the agenda or abandoning the consideration of the item on the agenda at the request of shareholders requires the adoption of a resolution of the General Meeting, with the prior consent of all shareholders who submitted such a request, supported by 75% (seventy-five percent) of the votes of the General Meeting.

Only persons who are shareholders of the company sixteen days prior the date of the General Meeting (the date of registering participation in the Meeting) have the right to participate in the General Meeting of a public limited company. The day of participation registry

in the General Meeting is the same for persons entitled under bearer shares and registered shares.

At the request of the person authorized under the dematerialized bearer shares of the Company, submitted not earlier than after the announcement of the convening of the General Meeting and not later than on the first working day after the date of registration of participation in the Meeting, the entity maintaining the securities account issues a registered certificate of the right to participate in the General Meeting.

At the request of the person authorized under the dematerialized bearer shares, the content of the certificate should indicate some or all shares registered on his securities account.

The regulations on trading in financial instruments may indicate other documents equivalent to the certificate, provided that the entity issuing such documents has been indicated to the entity keeping the securities deposit for the Company.

The list of persons authorized under the bearer's shares to participate in the General Meeting is determined by the Company on the basis of the shares deposited with the company and the list prepared by the entity maintaining the securities deposit in accordance with the regulations on trading in financial instruments.

The entity maintaining the securities deposit prepares a list on the basis of lists submitted not later than twelve days before the date of the General Meeting by authorized entities in accordance with the provisions on trading in financial instruments. The basis for drawing up the lists provided to the entity keeping the securities deposit are the issued certificates of the right to participate at the General Meeting of the Company.

The entity maintaining the securities deposit makes the list available to the Company by means of electronic communication no later than one week before the date of the General Meeting. If, for technical reasons, the list cannot be made available in this way, the entity keeping the securities deposit issues it in the form of a written document no later than six days before the date of the General Meeting; the issue takes place at the seat of the entity's governing body. A shareholder of the Company may transfer shares in the period between the date of registering participation in the General Meeting and the date of closing the General Meeting.

The Management Board and Supervisory Board members have the right to participate in the General Meeting.

The list of shareholders entitled to participate in the General Meeting, signed by the Management Board, containing the surnames and forenames or company (names) of the entitled persons, their place of residence (headquarter), number, type and numbers of shares and the number of votes they are entitled to, should be displayed at the premises of the Management Board by three business days before the General Meeting is held. A natural person may provide an address for service instead of the place of residence. A shareholder may view the list of shareholders in the premises of the Management Board and request a copy of the list, reimbursing the costs of its preparation. If the voting right attached to a share is vested in a pledgee or usufructuary, this circumstance is marked on the list of shareholders at the request of the entitled person.

Shareholder of the Company may request that the list of shareholders be sent to him free of charge by e-mail, providing the address to which the list should be sent. Shareholder has the right to demand copies of motions on matters included in the agenda within one week prior the General Meeting.

Shareholder may participate in the General Meeting and exercise the voting right in person or through a proxy. A power of attorney to participate in the General Meeting and exercise voting rights must be granted in writing or in electronic form. Granting a power of attorney in an electronic form does not require a secure electronic signature verified with a valid qualified certificate.

Voting is open. Secret voting is ordered during elections and on motions for dismissal of members of the Company's governing authorities or liquidators, or for holding them liable, as well as in personal matters or at the request of at least one from persons entitled to participate in the General Meeting. The persons objecting to the resolution are allowed to briefly justify their objection.

11. The composition and changes in it over the last fiscal year, and description of the operations of the management, supervisory or administrative authorities of the Company and their committees.

Management:

Management Board of PATENTUS S.A. acts upon the provisions of:

- a) Commercial Companies Code,
- b) Articles of Association of PATENTUS S.A.,
- c) Regulations of the Management Board approved by the Supervisory Board.

As at 31st December 2024, the Management Board of PATENTUS S.A. operated in a 2-person composition:

Mr. Józef Duda - President of the Management Board,
Mr. Stanisław Duda - Vice President of the Management Board.

Pursuant to § 9 of the Articles of Association, the Company's Management Board consists of 1 (one) to 5 (five) members, appointed and dismissed by the Supervisory Board, which also determines the function that the appointed person will perform in the Management Board.

The joint term of office of the Management Board is five years. Pursuant to Art. 369 § 4 of the Commercial Companies Code, the mandate of a Management Board Member shall expire no later than on the date of the General Meeting approving the financial statements for the last full fiscal year of performing the function of a Management Board Member. The mandate of a Management Board Member also expires as a result of death, resignation or dismissal of a Management Board Member from the Management Board (Art. 369 § 5 of the Commercial Companies Code). The mandate of the Management Board member appointed for a joint term of office before the end of the given Management Board term of office shall expire simultaneously with the expiry of the mandates of the Management Board remaining members.

Term of office of the present members of the Management Board:

Name and Surname	Position / Function	Beginning of the term of office	End of term of office
Józef Duda	President of the Management Board	24 th May 2022	24 th May 2027
Stanisław Duda	Vice President of the Management Board	24 th May 2022	24 th May 2027

The mandates of the Management Board members will expire on the date of approval of the financial statements for the financial year 2027 by the General Meeting.

Supervisory Board:

Supervisory Board of PATENTUS S.A. acts upon the provisions of:

- a) Commercial Companies Code,
- b) Articles of Association of PATENTUS S.A.,
- c) Regulations of the Supervisory Board approved by the General Meeting.

As at 31st December 2023, the Supervisory Board of PATENTUS S.A. operated in a 5-person composition:

Mr. Wiesław Waszkielewicz	- Chairman of the Supervisory Board,
Mr. Łukasz Duda	- Deputy Chairman of the Supervisory Board,
Mr. Jakub Szymczak	- Member of the Supervisory Board,
Ms Anna Gotz	- Member of the Supervisory Board,
Mrs. Edyta Głombek	- Member of the Supervisory Board.

Pursuant to § 13 of the Company's Articles of Association, the Supervisory Board consists of 5 (five) to 7 (seven) members appointed and dismissed by the General Meeting. The joint term of office of the Supervisory Board is five years. Pursuant to Art. 369 § 4 in connection with Art. 386 § 2 of the Commercial Companies Code, the mandate of a Supervisory Board Member shall expire no later than on the date of the General Meeting approving the financial statements for the last full fiscal year of performing the function of a Supervisory Board Member. The mandate of a Supervisory Board member also expires as a result of death, resignation or dismissal of a Supervisory Board member from the Supervisory Board. Pursuant to Art. 369 § 3 in connection with Art. 386 § 2 of the Commercial Companies Code, the mandate of a Supervisory Board Member appointed for a joint term of office before the end of the given term of office shall expire simultaneously with the expiry of mandates of the remaining Supervisory Board members.

Term of office of the present Members of the Supervisory Board:

Name and Surname	Position / Function	Beginning of the term of office	End of term of office
Wiesław Waszkielewicz	Chairman of the Supervisory Board	19 th May 2022	19 th May 2027
Łukasz Duda	Deputy Chairman of the Supervisory Board	19 th May 2022	19 th May 2027
Anna Gotz	Member of the Supervisory Board	19 th May 2022	19 th May 2027
Edyta Głombek	Member of the Supervisory Board	19 th May 2022	19 th May 2027

Jakub Szymczak	Member of the Supervisory Board	19 th May 2022	19 th May 2027
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The mandates of the Supervisory Board members, in accordance with the provisions of the Articles of Association, will expire on the date of approval of the financial statements for the fiscal year 2027 by the General Meeting.

Operating Committees

There is no remuneration committee in the Supervisory Board. In accordance with the Company's Articles of Association – the Audit Committee functions in the Supervisory Board. However, when the Supervisory Board consists of no more than five members, the tasks of the Audit Committee are entrusted to the entire Supervisory Board.

12. With regard to the Audit Committee or, respectively, the Supervisory Board or other supervisory or controlling authority, in case of performance of the duties of the Audit Committee by this authority, indication of:

- **persons who meet the statutory independence criteria:**
 - Wiesław Waszkielewicz – Deputy Chairman of the Audit Committee, meets the independence criterion.
- **persons with knowledge and skills in the field of accounting or auditing of financial statements, with indication how the knowledge was acquired:**
 - Ms. Edyta Głombek Chairwoman of the Audit Committee, has knowledge of accounting or Balance Sheet auditing and meets the independence criterion.
- **persons with knowledge and skills in the industry in which the Issuer operates, indicating how the knowledge was acquired:**
 - Ms. Anna Gotz – Secretary of the Audit Committee, has knowledge about the industry through her position in the Company as an employee.
- **whether the Issuer was provided with allowed non-audit services by the audit firm auditing its financial statements and whether the independence of the audit firm was assessed and consented to the provision of these services – no other non-audit services were provided to the Issuer**

The entity, authorized to audit financial statements also performed the service of information completeness evaluation, with regards to Remuneration Report.

- **the main assumptions of the policy of selecting an audit authority to conduct the audit and the policy of providing by the audit authority conducting the audit, by entities related to this audit authority and by a member of the audit authority's network of permitted non-audit services,**

Acting pursuant to the provisions of Art. 130 sec. 1 point 5 of the Act of 11th May on Statutory Auditors, Audit Firms and Public Supervision, the Audit Committee and Supervisory Board of PATENTUS S.A. adopted on the basis of Resolution no. 2 of 19th October 2017 "Policy and procedures for selecting an audit firm".

- **whether the recommendation regarding the selection of the audit authority to conduct the audit met the applicable conditions, and if the selection of the audit authority did not concern the extension of the agreement for the audit of the financial statements - whether the recommendation was drawn up as a result of the selection procedure organized by the Issuer that meets the applicable criteria**

The Audit Committee of the Supervisory Board of PATENTUS S.A. on the basis of point 4, subsection 4.2.1 of the Regulations of the PATENTUS S.A. Audit Committee and § 16, points 1 and 2 Procedures for the selection of an audit authority, on 10th May 2023 at the meeting of the Audit Committee of the Supervisory Board of PATENTUS S.A. adopted Resolution no. 1, recommending Moore Polska Audyt Sp. z o.o. as the auditing authority authorized to perform financial statements audits for the period of 2025-2026 to the Supervisory Board of PATENTUS S.A.

- ***the number of meetings of the Audit Committee or meetings of the Supervisory Board or other supervisory or controlling body devoted to the performance of the duties of the Audit Committee***

The Audit Committee of the Supervisory Board of PATENTUS S.A. throughout the reporting period from 1st January 2024 to 31st December 2024, held eight (8) meetings: on 21st January 2024; on 15th February 2024; on 20th March 2024; on 14th May 2024; on 5th July 2024; on 29th August 2024; and 18th October 2024, and adopted a total of sixteen (16) resolutions resulting from its obligations imposed by the Company's Articles of Association, Regulations and applicable laws.

Throughout the reporting period from 1st January 2024 to 31st December 2024, the Supervisory Board held three (3) meetings: on 20th March 2024; on 29th August 2024; and on 16th October 2023 and adopted a total of six (6) resolutions on matters arising from its obligations imposed by the Company's Articles of Association, Regulations and applicable laws.

– ***in the case of the performance of the duties of the audit committee by the supervisory board or other supervisory or controlling body – which of the statutory conditions giving the possibility of exercising this possibility have been met, including the provision of relevant data.***

- Pursuant to the Act of 11th May 2017 on statutory auditors (...) The Supervisory Board duties include: examination of the financial reporting process; examination of the internal control systems, internal audit and risk management effectiveness; examination of the financial audit activities performance along with the independence of the statutory auditor and the entity authorized to audit financial statements., recommendation to the Supervisory Board of the entity authorized to audit the Company's financial statements (Audit Committee when the Supervisory Board consists of more than five members).

13. In the case of an issuer which in the fiscal year for which the financial statements are prepared and in the year preceding this year exceeds at least two of the following three amounts: a) PLN 85,000,000 - for the total assets of the balance sheet at the end of the fiscal year; b) PLN 170,000,000 – regarding the net sales revenues for the fiscal year; c) 250 people – regarding the average annual employment converted into full time equivalents - - description of the diversity policy applied to the administrative, management and supervisory bodies of the issuer in relation to aspects such as, for example, age, gender or education and professional experience, the objectives of this diversity policy, the manner of its implementation and effects in the given reporting period; if the issuer does not follow such a policy, it shall explain the decision in its declaration

The Company does not adhere to the principle owing to the Issuer not meeting the criterion denoted in § 70, sect. 6 pt. 5 let. m of the Ordinance of Minister of Finance of 29th March 2018 on current and interim information provided by issuers of securities and the conditions for recognising of information required by the law of a non-member state as equivalent.

STATEMENT OF THE MANAGEMENT BOARD

The Management Board composed of:

Mr. Józef Duda – President of the Management Board

Mr. Stanisław Duda – Vice President of the Management Board,

hereby declares the following:

1. To the best of their knowledge, the annual consolidated financial statements for the period from 1st January 2024 to 31st December 2024 along with comparable data for the previous fiscal year, have been prepared in accordance with the applicable accounting principles and reflect truthfully, fairly and clearly the property and financial and material standing of PATENTUS SA Capital Group and its financial performance.
2. The annual report on PATENTUS S.A. Capital Group performance for the fiscal year lasted from 1st January 2024 to 31st December 2024 presents an accurate depiction of the Capital Group's development, achievements, and financial and material condition, including a description of the main threats and risks faced by the Company.

Józef Duda – President of the Management Board	
Stanisław Duda – Vice President of the Management Board	

Pszczyna, 19th March 2025