

CASH FLOW STATEMENT

Statement (in thousands of PLN)	Nota	For the period from 1st January 2020 to 31st December 2020	For the period from 1st January 2019 to 31st December 2019	For the period from 1st January 2018 to 31st December 2018	For the period from 1st January 2017 to 31st December 2017
Operating activities					
Net profit (loss)	17	776	14 480	8 203	1 697
Depreciation and amortization	12	8 763	8 164	7 453	7 362
Gains and losses through currency fluctuations	15	0	0	83	5
Interest and profit sharing (dividends)	16	760	1 730	2 334	0
Profit (loss) on investment activities	19	190	(112)	42	12
Change in provisions for liabilities and deferred tax liabilities	19	(582)	(32)	(755)	500
Change in inventories	5	4 143	(5908)	(1982)	490
Change in trade and other receivables excluding advances transferred for the acquisition of fixed assets	4	24 611	4 955	(34934)	(20784)
Change in liabilities excluding credits, loans and provisions	19	(14301)	(10702)	16 321	1 957
Change in deferred tax assets	17	(23)	574	(984)	(514)
Other adjustments		0	0	0	0
Current income tax from profit and loss statement	17	0	0	0	15
Current income tax paid (adjusted for the settlement balance of the previous year)	17	(731)	129	(129)	0
Net cash flows from operating activities		23 606	13 278	(4348)	(9260)
Investment activities					
Disposal of intangible assets and property, plant and equipment	19	623	1 017	1 170	52
Purchase of intangible assets and property, plant and equipment	1,2	(17585)	(3040)	(7110)	(59)
Transferred advances for the acquisition of intangible assets and property, plant and equipment	4	0	(4874)	(117)	0
Purchase of investment property	3	0	0	0	0
Subscription for shares in subsidiaries	3	0	0	545	1 864
Long-term loans granted to subsidiaries	4	0	0	0	0
Loans granted to other entities	4	0	0	0	0
Repayment of loans granted to subsidiaries		0	0	70	0
Repayment of granted loans		0	0	1 513	750
Received interest on granted loans	15	0	0	37	84
Received interest on loans granted to subsidiaries	15	0	0	6	0
Net cash flows from investment activities		(16962)	(6897)	(3886)	2 691
Financing activities					
Net inflows from issuance of shares	7	0	0	0	0
Received credits and loans	8	2 795	7 519	24 607	8 543
Repayment of credits and loans	8	(7753)	(24445)	(18322)	(6168)
Other inflows (+) or outflows (-) from financing activities	9	(777)	979	458	1 376
Payment of liabilities arising from finance lease	9	(253)	(258)	(259)	(259)
Payment of receivables under financial lease agreements		2 883	7 964	11 508	4 937
Interest paid	16	(760)	(1730)	(1594)	(900)
Net cash flows from financing activities		(3865)	(9971)	16 398	7 529
Total net change in cash		2 779	(3590)	8 164	960
Effect of exchange rate changes on cash and cash equivalents denominated in foreign currencies	6	0	0	0	0
Balance sheet change in cash and cash equivalents		2 779	(3590)	8 164	960
Cash and cash equivalents at beginning of period		6 234	9 824	1 660	700
Cash and cash equivalents at end of period	6	9 013	6 234	9 824	1 660
Including cash of limited disposability	19	0	0	0	0