

PATENTUS S.A.
CONSOLIDATED QUARTERLY REPORT
FOR THE 3rd QUARTER OF 2024

with quarterly financial information prepared in accordance with IFRS

as approved by the European Union

for the period from 1st January 2024 to 30th September 2024

Pszczyna, 14th November 2024

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 - a) information about the entity with which the transaction was concluded,
 - b) information about the relationship of the issuer or its subsidiary with the entity that is a party to the transaction,
 - c) information on the subject of the transaction,
 - d) material terms of the transaction, with particular emphasis on financial conditions and indication of terms and conditions specific to this agreement, in particular deviating from the terms commonly used for this type of agreement,
 - e) other information regarding these transactions, if necessary to understand the financial situation and financial result of the issuer,
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I. CONDENSED FINANCIAL STATEMENTS OF THE CAPITAL GROUP FOR THE III QUARTER OF 2024.

1. Consolidated financial statements

1.1 Consolidated Balance Sheet

Assets data in PLN thousand	Period end 30th September 2024	Period end 31st December 2023	Period end 30th September 2023
I.Fixed assets	79 531	77 587	87 200
1.Intangible assets	4 233	5 396	5 605
2.Tangible fixed assets	72 477	70 024	69 324
3.Investment property	1 380	1 380	1 375
4.Deferred income tax assets	411	646	499
5.Shares and stocks in other entities	0	0	9 995
6.Trade receivables and other receivables	1 030	141	402
7.Long-term receivables arising from lease agreements	0	0	0
II.Current assets	117 423	183 064	98 353
1.Inventory	41 046	37 985	58 485
2.Trade receivables and other receivables	10 473	90 318	23 165
3. Other financial assets	59 950	40 426	10 155
4.Short-term receivables arising from lease agreements	90	1 479	1 924
5.Receivables due to current corporate income tax at period end	0	0	0
6.Cash and cash equivalents	5 864	12 856	4 624
Total assets	196 954	260 651	185 553

Liabilities data in PLN thousand	Period end 30th September 2024	Period end 31st December 2023	Period end 30th September 2023
I.Equity (fund) (Ia+ Ib)	162 945	169 386	130 048
Ia. Equity (fund) attributable to the Parent Company's shareholders	162 122	168 490	129 201
1.Share capital	11 800	11 800	11 800
2. Supplementary capital arising from the sale of shares above their nominal value	6 448	6 448	6 448
3 Revaluation reserve	9 990	9 990	9 617
4.Retained earnings	133 884	140 252	101 336
Ib. Equity attributable to non-controlling interests	823	896	847
II.Total long-term liabilities	15 142	17 683	18 801
1. Credits and loans	4 020	5 975	7 085
2.Other long-term financial liabilities	56	76	18
3.Other long-term non-financial liabilities	3 956	4 167	4 276
4.Provisions – long-term liabilities	263	265	201
5.Deferred income tax provisions	6 847	7 200	7 221
III. Total short-term liabilities	18 867	73 582	36 704
1. Credits and loans	3 049	4 325	4 602
2.Trade liabilities and other short-term financial liabilities	7 981	48 376	27 211
3.Other short-term non-financial liabilities	7 366	13 723	4 855
4. Liabilities due to current income tax	58	5 169	0
5.Provisions for short-term liabilities	413	1 989	36
Total liabilities	196 954	260 651	185 553

1.2 Consolidated Profit and Loss Statement

Profit and Loss Statement data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
I. Revenues from sales of products, services, goods and materials	71 042	22 314	107 565	26 748
II. Cost of products, services, goods and materials sold	(52 853)	(17 491)	(77 570)	(18 865)
III. Gross profit (loss) on sales	18 189	4 823	29 995	7 883
IV. Selling costs	(3 547)	(1 373)	(1 922)	(926)
V. General and administrative costs	(5 126)	(849)	(5 078)	(1 783)
VI. Other operating revenues	1 739	688	2 201	675
VII. Other operating expenses	(22)	(46)	(1 018)	(43)
VIII. Profit (loss) on operating activity	11 233	3 243	24 178	5 806
IX. Financial revenues	4 070	2 096	1 006	366
X. Financial expenses	(1 775)	(1 076)	(917)	(258)
XI. Pre-tax profit (loss)	13 528	4 263	24 267	5 914
XII. Income tax	(2 721)	(923)	(826)	(328)
XIII. Net profit (loss)	10 807	3 340	23 441	5 586
Additional information				
Net profit (loss) attributable to:				
Parent Company's shareholders	10 881	3 427	23 339	5 508
Non-controlling interests	(74)	(87)	102	78
Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
Net profit (loss) per share attributable to the Parent Company's shareholders (in PLN)				
basic	0.37	0.11	0.79	0.19
diluted	0.37	0.11	0.79	0.19
Discontinued operation did not occur				

1.3 Consolidated Statement of Comprehensive Income

Statement of Comprehensive Income data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Net profit (loss)	10 807	3 340	23 441	5 586
Other comprehensive income, including:	0	0	0	0
Effects of revaluation to fair value of tangible fixed assets	0	0	0	0
Deferred income tax provision settled with equity	0	0	0	0
Total comprehensive income	10 807	3 340	23 441	5 586
Additional information:				
Total comprehensive income attributable to:				
Parent Company's shareholders	10 881	5 427	23 339	5 508
Non-controlling interests	(74)	(87)	102	79

1.4 Consolidated Statement of Changes in Equity

Statement of Changes in Equity data in PLN thousand	Equity attributable to the Parent Company's shareholders					Equity attributable to non- controlling interests	Total equity
	Share capital	Supplementary capital arising from the sales of shares above their nominal value	Revaluation reserve	Retained earnings	Total		
Data as at 1st January 2024	11 800	6 448	9 990	140 252	168 490	896	169 386
Capital increase through new shares issuance	0	0	0	0	0	0	0
Net surplus from the sales of shares above their nominal value	0	0	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(17 250)	(17 250)	0	(17 250)
Total comprehensive income	0	0	0	10 882	10 882	(73)	10 809
Data as at 30th September 2024	11 800	6 448	9 990	133 884	162 122	823	162 945
Data as at 1st January 2023	11 800	6 448	9 617	78 401	106 266	745	107 008
Capital increase through new shares issuance	0	0	0	0	0	0	0
Net surplus from the sales of shares above their nominal value	0	0	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(404)	(404)	0	(404)
Total comprehensive income	0	0	373	62 255	62 628	154	62 782
Data as at 31st December 2023	11 800	6 448	9 990	140 252	168 490	896	169 386
Data as at 1st January 2023	11 800	6 448	9 617	78 416	106 281	745	107 026
Capital increase through new shares issuance	0	0	0	0	0	0	0
Net surplus from the sales of shares above their nominal value	0	0	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(419)	(419)	0	(419)
Total comprehensive income	0	0	0	23 339	23 339	102	23 441
Data as at 31st September 2023	11 800	6 448	9 617	101 336	129 201	847	130 048

1.5 Consolidated Cash Flow Statement

Cash Flow Statement (indirect method) data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Operating activity				
Gross profit (loss)	13 528	4 263	24 267	5 914
Incom tax	2 721	923	826	328
Profit (loss) attributable to the Parent Company's owners	10 881	3 427	23 339	5 508
Profit (loss) attributable to minority shareholders	(74)	(87)	102	78
Total adjustments	30 947	564	(11 340)	(11 601)
Amortisation and depreciation	7 574	2 556	7 015	2 388
Amortisation and depreciation covered with subsidy	0	0	0	0
Appraisal of fixed assets	0	0	0	0
Exchange gains (losses)	35	35	44	(276)
Interest and profit sharing (dividend)	214	214	(9 869)	(10 361)
Profit (loss) on investment activity	19 516	19 566	20 120	20 133
Change in provisions excluding deferred income tax provisions	371	449	0	0
Change in provisions for liabilities and deferred income tax provisions	(1 936)	(1 936)	(240)	12
Change in inventory	(3 061)	(1 290)	(24 292)	(22 167)
Change in trade receivables and other receivables excluding advances transferred for the fixed assets acquisition	53 960	(27 195)	(24 535)	(17 859)
Change in liabilities excluding credits, loans and provisions	(49 199)	(2 361)	19 762	16 363
Change in deferred income tax assets	235	235	671	221
Change in provisions for employee benefits	0	0	0	0
Other adjustments – revaluation of fixed assets	0	0	0	0
Change in accruals (excluding deferred income tax)	416	416	0	0
Current income tax paid (adjusted with the balance of settlements from previous period)	2 822	9 875	(16)	(35)
Net cash flows from operating activity	41 754	3 904	12 101	(6 015)
Investment activity				
Disposal of intangible assets and tangible fixed assets	(19 515)	(19 597)	379	279
Acquisition of intangible assets and tangible fixed assets	(7 455)	(3 057)	(399)	539
Acquisition of fixed assets under construction	(2 274)	(2 274)	0	0
Advance payment for fixed assets	0	3 111	0	0
Acquisition of work in progress	(191)	(191)	0	0
Disposal of investment property	888	888	0	0
Acquisition of financial assets – certificates	0	66 147	0	0
Acquisition of shares and stocks in other entities	(92 149)	(92 149)	0	0
Disposal of financial assets – certificates	72 625	40 948	0	0
Repayment of loans granted	0	0	0	0
Received interest on loans granted	0	0	533	533
Received interest on loans granted to subsidiaries	0	0	0	0
Other investment inflows (+) or outflows (-)	0	0	(20 150)	(20 150)
Net cash flows from investment activity	(48 071)	(6 174)	(19 637)	(18 799)
Financial activity				
Net inflows from issuance of shares	0	0	0	0
Allocation of net profit to the Variable Remuneration Fund	0	0	0	0
Received credits and loans	1	1	0	0
Repayment of credits and loans	(3 170)	(1 172)	(3 134)	(434)
Other financial inflows (+) or outflows (-)	1 473	1 479	2 637	2 637
Payment of liabilities arising from finance lease agreements	(33)	(33)	(28)	(2 925)
Payment of receivables arising from finance lease agreements	1 441	509	0	19
Interest paid	(393)	(393)	(659)	(167)
Net cash flows from financial activity	(675)	391	(1 184)	(870)
Total net change in cash	(6 992)	(1 879)	(8 720)	(25 684)
Change in cash due to exchange differences	0	0	0	0
Balance sheet change in cash and cash equivalents	(6 992)	(1 879)	(8 720)	(25 684)
Cash and cash equivalents opening balance	12 856	7 743	13 344	30 308
Closing balance of cash and cash equivalents	5 864	5 864	4 624	4 624
including cash and cash equivalents of limited disposability	495	(808)	108	42

In the period ended on 30th September 2024, we can observe an increase in assets and liabilities by 6.14% compared to the corresponding period of previous year. In fixed assets, in comparison to the corresponding period of previous year a decrease equals to 8.79%, while in current assets an increase equals to 19.39%. With respect to the corresponding period ended on 30th September 2023, this is a decrease in fixed assets by PLN 7 699 thousand, and an increase in current assets by PLN 19 070 thousand respectively.

In liabilities, an increase in the equity group is noted by 25.30%, i.e. by PLN 32 897 thousand, and a decrease in long-term liabilities by 19.46%, i.e. by PLN 3 659 thousand compared to the corresponding period of previous year. In short-term liabilities, we can observe a decrease in comparison to the period of the third quarter of 2023 by 48.60%, i.e. by PLN 17 837 thousand.

At the end of third quarter of 2024, sales revenues reached the level of PLN 71 042 thousand and were lower than in the corresponding period of previous year by 33.95%.

Net profit as at 30th September 2024 amounted to PLN 10 807 thousand.

As of the publishing date of this report, the Issuer is operating without major disruptions, however, given the changes in the economic situation caused by the armed conflict in Ukraine, it can, or even should, be assumed that these factors will have a significant impact on the Issuer's operations as well as on the future financial result.

The Issuer shall disclose all material information regarding the impact of the situation in Ukraine on its business, in line with the transparency obligations under Regulation 596/2014 on market abuse (MAR).

Aside from the armed conflict in Ukraine, the following factors could have significantly impacted the Issuer's operations:

- A decrease in orders from the mining industry,
- Significant challenges related to the implementation of already signed contracts and difficulties in acquiring new orders,
- Limitations or suspensions in the execution of service orders.

ADDITIONAL INFORMATION TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF THE CAPITAL GROUP FOR THE III QUARTER OF 2024.**1. Introduction to the condensed consolidated financial statements for the III quarter of 2024.****1.1 Business name, registered office, line of business.**

Business name: PATENTUS Spółka Akcyjna – Parent Company

Registered office: Pszczyna

Company address: 43 – 200 Pszczyna, Górnośląska St. 11, PATENTUS Spółka Akcyjna (Parent Company) operates at its registered office, but also through its branches which are not self-balancing entities of the Company.

Registration: The Company was registered on 3rd June 1997 by District Court in Katowice, 8th Commercial Registry Division under number RHB 14340. The District Court Katowice-Wschód in Katowice, 8th Commercial Division of the National Court Register (KRS) is the current registration authority. The Company is registered under the number NCR 0000092392; VATIN: 638-14-35-033; NBRN: 273585931.

Principal line of business of the Parent Company: Pursuant to the Polish Classification of Activities (PKD 2007), the primary scope of activity corresponds to the activity identified under the symbol 28.92 Z – "Production of Mining, Quarrying and Construction Machinery".

The Company also operates in the field of installation, repair and maintenance of mining, quarrying and construction machinery, as well as in wholesale of steel products, welding products office supplies, and packaging.

Until 18th February 2020, PATENTUS Capital Group included the subsidiary PATENTUS STREFA S.A. – the last consolidation of PATENTUS STREFA S.A. was published in the Report for the third quarter of 2016.

On 2nd January 2012, PATENTUS S.A. acquired 3 740 shares in the increased share capital of Przedsiębiorstwo Wielobranżowe "MONTEX" Spółka z o.o. with its registered office in Będzin; National Business Registry Number: 008390696, VATIN: 6250007727, NCR: 0000136535. The nominal value of the shares is PLN 500 / share, giving 4 total nominal value of PLN 1 870 thousand. The entire amount was covered by a cash contribution. The shares acquired represented 70.62% of the Przedsiębiorstwo Wielobranżowe "MONTEX" Sp. z o.o. share capital. The share capital increase was entered into the National Court Register on 14th March 2012.

"MONTEX" Sp. z o.o. specializes in construction of steel structures such as: flue gas and air ducts, expansion joints, containers, pressure vessels, pipeline elements (including segment elbows, tees, reducers and suspensions) and electrodes for the power industry.

Starting from 14th March 2012, the registered office address of the subsidiary was changed to Świętochłowice.

On 3rd April 2012, the Extraordinary General Meeting of Shareholders of MONTEX Sp. z o.o. was conveyed, where, among others the name of the company was changed to Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. On 19th April 2012, the District Court in Katowice entered the name change in the National Court Register.

On 28th May 2013, the Annual Meeting of Shareholders of Zakład Konstrukcji Spawanych Montex sp. z o.o. increased existing share capital of the Company to the amount of PLN 4 518 000.00, i.e. by the amount of PLN 1 870 thousand, by creating 3 740 new shares with nominal value of PLN 500 each. PATENTUS S.A. fully subscribed for the aforementioned shares and covered them with a cash contribution. On 1st August 2013, the District Court Katowice-East, 8th Commercial Division of the National Court Register, registered the share capital increase.

On 12th March 2021, the Extraordinary General Meeting of Shareholders of Zakład Konstrukcji Spawanych "MONTEX" Sp. z o.o. increased the existing share capital to the amount of PLN 4 818 000.00, i.e. by the amount of PLN 300 thousand, by creating 640 new shares with a nominal value of PLN 500 each. PATENTUS S.A. fully subscribed for the aforementioned shares and covered them with a non-cash contribution in the form of ownership of:

1. Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41 114.13 (in words: forty-one thousand one hundred and fourteen zlotys 13/100);
2. GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22 496.73 (in words: twenty two thousand four hundred and ninety-six zlotys 73/100);
3. AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 236 389.14 (in words: two hundred and thirty-six thousand three hundred and eighty-nine zlotys 14/100);

with a total value of PLN 300 000.00 (in words: three hundred thousand zlotys).

- 1) On 14th September 2021 the Issuer was notified that the District Court for Katowice-Wschód in Katowice, 8th Commercial Division of the National Court Register, by a decision of 8th September 2021, made an entry regarding the amendment to the articles of incorporation in the scope of share capital increase of the subsidiary ZKS MONTEX sp. z o.o.. Registration entry regards the amendments adopted on 12th March 2021 by the Extraordinary Meeting of Shareholders of ZKS MONTEX sp. z o.o.. Share capital increase in ZKS MONTEX sp. z o.o. was made by the 640 new shares issuance, with a nominal value of PLN 500 per each share. Acquisition of shares in the increased share capital by the Issuer took place in exchange for a non-cash contribution in the form of:

1. Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41 294.65 (in words: forty-one thousand two hundred and ninety-four zlotys 65/100);
2. GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22 666.73 (in words: twenty-two thousand six hundred sixty-six zlotys 73/100);
3. AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 244 590.67 (in words: two hundred and forty-four thousand five hundred and ninety zlotys 14/100);

with a total value of PLN 300,000.00 (in words: three hundred thousand zlotys).

The Issuer included the information on the Extraordinary General Meeting of Shareholder conveyance at Zakład Konstrukcji Spawanych MONTEX sp. z o.o., at which the resolution on share capital increase was adopted in the quarterly report for the first quarter of 2021 and in the semi-annual report on the PATENTUS S.A. Capital Group performance.

The aforementioned information was published in Current Report No. 13/2021, dated 15th September 2021.

As of 30th September 2024 PATENTUS S.A. Capital Group consists of:

- Parent Company PATENTUS S.A.
- Subsidiary Zakład Konstrukcji Spawanych MONTEX sp. z o.o. in which the Parent Company holds 83,85% of the share capital.

1.2 Capital Group's duration.

The Capital Group's duration is indefinite.

1.3 Composition of the Management Board.

As at 30th September 2024 the Parent Company's PATENTUS S.A. Management Board consists of:

Person	Position in the Company's bodies
Józef Duda	President of the Management Board
Stanisław Duda	Vice President of the Management Board

Pursuant to § 10 point 2 of Company's Articles of Association, only the President and Vice President of the Management Board are each independently authorized to submit and sign statements on behalf of the Company, as for the other members – they may do it acting jointly with the President of the Management Board, Vice President of the Management Board or the Commercial Proxy.

As at 30th September 2024 the Management Board of the Subsidiary Zakładu Konstrukcji Spawanych MONTEX sp. z o.o. consists of:

Person	Position in the Company's bodies
Sławomir Ćwieląg	President of the Management Board

Pursuant to § 11 of the Company Agreement following persons are authorized to submit and sign statements on behalf of the Company: in the case of a multi-person Management Board – two members of the Management Board or one member of the Management Board with the Commercial Proxy, in the case of a one-person Management Board – President of the Management Board.

1.4 Condensed consolidated financial statements approval date.

The present condensed consolidated financial statements were approved for publication and signed by the Parent Company's Management Board on 14th November 2024.

1.5 Discontinued operations, assets for disposal.

The Parent Company's Management Board declares that no operation were discontinued. There are no assets or groups of assets held for disposal or related to discontinued operations, and there are no revenues or costs related to discontinued operations.

1.6 Going concern.

The present consolidated financial statements were prepared on the assumption that the Capital Group's companies will continue as going concerns in an unchanged form and line of business for a period of at least 12 months from the end of the reporting period and moreover, there are no premises for deliberate or forced discontinuation or significant limitation of their current activities. As at the date of the financial statements signing, the Parent Company's Management Board has not stated any facts or circumstances that would indicate a hazard to the continuation of the Capital Group's operations in the foreseeable future.

1.7 Basis for the preparation and presentation of the consolidated financial statements.

The present condensed financial statements cover the period from 1st January 2023 to 30th September 2023 along with the data for comparable period of the previous fiscal year.

The present condensed consolidated financial statements of the Capital Group were prepared in accordance with the International Financial Reporting Standards ("IFRS") applicable to interim reporting, which have been approved by the European Union, in particular in accordance with IAS 34 and take into account the provisions of the Ordinance of the Minister of Finance of 29th March 2018 on disclosure of current and interim information by issuers of securities and conditions under which such information may be recognised as equivalent to the information required by the laws of a non-member state. The present condensed consolidated financial statements for the period from 1st January 2024 to 30th September 2024 should be read together with the previous periodic reports published for the Parent Company and the Capital Group – available at www.patentus.eu in the "Investor Relations" tab.

The present consolidated financial statements were prepared in accordance with the historical cost principle (adjusted for impairment losses), except for investment property, land, and available-for-sale financial assets which are measured at fair value.

The Capital Group exercised its right pursuant to § 10 of IAS 1 and did not change the names of the components of full financial statements. Therefore: the term "Balance Sheet" is used instead of "Statement of Financial Position"; the term "Statement of Changes in Equity", is used instead of "Statement of Changes in Equity for the period"; the term "Cash Flow Statement" is used instead of "Statement of Cash Flows"; "Statement of Comprehensive Income" consists of two elements, "Profit and Loss Statement" and separate "Statement of Comprehensive Income".

Both the consolidated semi-annual financial statements as of 30th September 2024 and the separate semi-annual financial statements as of 30th September 2024 were not audited by a statutory auditor.

1.8 Functional currency and presentation currency of the financial statements, fiscal year.

The functional and presentation currency of the PATENTUS S.A. Capital Group's financial statements is PLN.

Financial data in the financial statements is presented in thousands of zlotys (PLN thousand), unless in specific situations it was necessary to indicate them with greater accuracy.

The fiscal year of the PATENTUS S.A. Capital Group corresponds to the calendar year.

1.9 Statement of the Management Board on the compliance with IFRS.

The Parent Company's Management Board declares that the consolidated financial statements of the PATENTUS S.A. Capital Group for the quarterly reporting period ended on 30th September 2024 along with separate financial statements of the Parent Company for the quarterly reporting period ended on 30th September 2024 were prepared in accordance with the International Financial Reporting Standards, International Accounting Standards, and related interpretations published in the form of regulations of the European Commission.

1.10 Adopted accounting principles. Information on changes in applied accounting principles.

In the presented period, the Parent Company did not introduce any significant changes in the adopted accounting principles as compared to the principles presented in the previously published annual report for 2023 and semi-annual report for the first half of 2024.

In the presented period no significant changes in the adopted accounting principles were introduced in the Subsidiaries.

1.11 Foreign currency transactions and valuation of items denominated in foreign currencies.

Business transactions denominated in foreign currencies are recognised in the accounting books on the day they are performed, using the following exchange rates:

- The actual exchange rate applied on that date, resulting from the nature of the transaction – in the case of currency sale or purchase, and the payment of receivables or liabilities,
- The average rate set for the given currency by the National Bank of Poland on the day preceding the transaction date, unless a different exchange rate for the remaining transactions was set in the customs declaration or in another document binding the Company.

Items of assets and liabilities denominated in foreign currencies are valued as of the balance sheet date according to the average exchange rate published for the given currency on the balance sheet date by the National Bank of Poland.

Exchange rates published by the National Bank of Poland for the given currency as of the balance sheet date are disclosed in the section *Selected Financial Data Converted into Euro (EUR)* pt. II ppt. 2 of the present financial statements.

Exchange differences arising from the settlement of transactions denominated in foreign currencies, as well as arising from the balance sheet valuation of assets and liabilities items denominated in foreign currencies and related to the core (operating) activity of the Capital Group are recognized as financial costs or revenues.

1.12 Information on seasonal and cyclical nature of operations.

In PATENTUS S.A. Capital Group's companies there is no cyclicity or seasonality of production.

1.13 Additional information on Cash Flow Statement.

According to the overdraft facility agreement No. 1222953/151/K/RB/23 concluded on 15th September 2023 with Bank Polskiej Spółdzielczości S.A. as at 30th September 2024, the Parent Company could utilize an overdraft facility up to PLN 7 000 thousand, of which the amount of PLN 0 had been disposed. The factoring agreement concluded between the Parent Company and Kuke Finance SA (agreement no. 0096/2017) has been suspended until 29th November 2024 which translates to the inability to utilize the factoring limit.

In total, as at 30th September 2024, the Parent Company may utilize the unused amount of PLN 7 000 thousand resulting from the overdraft facility.

The Subsidiary Montex Sp. z o.o. has no loan or credit agreements in force.

In total, both the Parent Company and the Capital Group, apart from cash disclosed in assets, may additionally utilize the unused amount of PLN 7 000 thousand resulting from the overdraft facility balance.

1.14 Dividends paid.

- 1) On 14th May 2024 a Resolution no. 1 was adopted by the Company's Management Board, amending the Management Board's motion dated 14th March 2024, regarding the recommendation to the Annual General Meeting of the allocation of the net profit generated by the Company in 2023 in the amount of PLN 61,466,164.43 (in words: sixty-one million four hundred sixty-six thousand one hundred sixty-four zlotys 43/100). The Management Board, in accordance with Resolution No. 1 of 14th May 2024, decides to allocate the net profit as follows:
 - the amount of PLN 2,500,000.00 (in words: two million five hundred thousand zlotys 00/100) to the Variable Remuneration Fund in accordance with Resolution No. 5 adopted by the Annual General Meeting on 29th June 2020 regarding the Remuneration Policy of Members of the Management Board and Supervisory Board of PATENTUS S.A.;
 - the amount of PLN 14,750,000.00 (fourteen million seven hundred and fifty thousand zlotys) for the payment of dividend to the Company's shareholders in a rate of PLN 0.50 gross per share;
 - the remaining part of the net profit for 2023 in the amount of PLN 44,216,164.43 (in words: forty-four million two hundred and sixteen thousand one hundred and sixty-four zlotys 43/100) to the Company's reserve capital.

In the aforementioned resolution, the Management Board proposed to set the dividend date for 1st July 2024, and to determine the dividend payment date for 12th July 2024.

The Management Board's motion regarding the allocation of the Company's profit was submitted taking into account the Company's dividend payment policy and, among others, financial position and liquidity of the Company, existing and future liabilities and evaluation of the Company's development prospects, as well as applicable legal regulations.

Furthermore, the aforementioned Management Board's motion was positively assessed by the Company's Supervisory Board at its meeting held on 14th May 2024, which decided to recommend to the Annual General Meeting the adoption of the resolution on the method of allocation of the net profit generated in the year ended 31st December 2023 in accordance with the Management Board's motion.

The aforementioned information was published in Current Report No. 9/2024, dated 15th May 2024.

- 2) On 20th June 2024 a resolution regarding the payment of dividends from the Company's profit for the fiscal year 2023 was adopted at the Annual General Meeting of PATENTUS S.A.. Pursuant to the resolution adopted by the Annual General Meeting of PATENTUS S.A., the amount of PLN 14,750,000.00 (in words: fourteen million seven hundred and fifty thousand zlotys) was allocated for the dividend payment, which translates to a gross dividend payment of PLN 0.50 (in words: fifty groszy) per share. The number of shares entitled to the dividend is 29,500,000 units. The dividend applies to Company's shares of all issues. The Annual General Meeting of PATENTUS S.A. set the dividend date as 1st July 2024, and the dividend payment date as 12th July 2024.

The aforementioned information was published in Current Report No. 14/2024, dated 20th June 2024.

On 12th July 2024, a dividend was paid to the Company's shareholders in accordance with the resolution adopted by the Annual General Meeting of PATENTUS S.A. on 20th June 2024.

1.15 Segment reporting.

In accordance with IFRS 8 "Operating Segments", an operating segment is a component of the Capital Group that (i) engages in business activities through which it may generate revenues and incur costs, (ii) has its operating results regularly reviewed by the chief decision-making authority; and (iii) has separate financial information available.

Two business segments can be distinguished within the Capital Group activities. The first operating segment relates to the production of machinery and equipment, as well as the provision of services to the mining industry. The second operating segment involves the wholesale of goods and materials.

The activity of the Capital Group is primarily concentrated within the territory of the country. Therefore, the Group did not include separate geographical segments under the reporting requirements.

Segment costs include selling costs to external customers that, based on reasonable assumptions, can be allocated to the specific segment. Segment costs do not include administrative, management, other operating, financial, or any costs arising at the Capital Group level that relate to the Group as a whole.

Segment assets include tangible fixed assets, inventories, receivables that can be directly allocated to a specific area of activity. Segment liabilities include, inter alia, all trade and service liabilities, accrued expenses, and deferred income.

The Company did not change the classification of its segments.

Note 16 of the quarterly report presents financial data on revenues and costs related to operating activities in the segments for the period from 1st January 2024 to 30th September 2024, as well as for the comparable period in the previous year. It also presents the balances of assets and liabilities as of 30th September 2024, and for the comparable period of the previous year, allocated to individual segments.

1.16 Risk management.

Risk management includes the processes of identifying, measuring and determining the manner of dealing with risk.

The following types of risks have been identified:

- ✓ Risk related to the political and economic situation in the territory of Ukraine;
- ✓ Market risk, including: changes in material prices, interest rates and exchange rates,
- ✓ Liquidity risk,
- ✓ Credit risk.

The primary concern is the market risk associated with fluctuations in the prices of materials used in production process. Production costs are significantly influenced by changes in the prices of materials, including steel products (sheets, sections). The Capital Group does not apply a policy to hedge against the risk of increase in production materials prices.

Risk of political and economic situation in Ukraine impact on the Capital Group's operations.

The political and economic situation in Ukraine has led to significant imbalance in global markets. This condition had and still has relevant influence on the domestic economy. As at the time of this report preparation, the Issuer operates without major disruptions. However, with regards to changes in the economic situation induced by the ongoing war in Ukraine, it can or even should be assumed that it shall have a remarkable impact on the Issuer's operations. The armed conflict in Ukraine resulted in a progressive economy slowdown, both domestically and worldwide, as well as increases in fuel and raw material prices, along with potential problems with their availability, especially in the scope of finished products, such as steel products, sheets, etc., which are subject to prefabrication.

The following circumstances related to the armed conflict in Ukraine should be highlighted in particular as risks affecting the Issuer's current operations:

- Risk of fluctuations in the prices and availability of steel supplied by the Issuer's suppliers from the territory of Ukraine,
- Risk of interest rates increases and the PLN exchange rate depreciation against the EUR as a result of economic turmoil caused by the armed conflict in Ukraine;
- Risk related to unavailability or limited availability of employees as a result of the universal mobilization of men to the armed forces of Ukraine as mandated by Ukraine's governing authorities.
- Risk related to sanctions imposed on Russia in connection with the armed conflict in Ukraine, which may lead to restrictions on the export of certain goods from Russia, translating to substantial impact on the availability and prices of essential goods (e.g. steel) necessary for the Issuer's operations.

As of the present report publication date, the Issuer does not plan to significantly reduce or discontinue its operations with regards to the situation in Ukraine.

The Issuer shall disclose all information of relevant importance regarding the situation in Ukraine impact on its business, in accordance with the transparency obligations under Regulation 596/2014 on market abuse (MAR).

Risk of interest rates changes. PATENTUS S.A. Capital Group enters into loan agreements based on floating interest rates: WIBOR 1M (1-month) rates plus the bank's margin or 1M EURIBOR (1-month) plus the bank's margin. Therefore, the Group is exposed to the risk of interest rates fluctuations when incurring new debt or refinancing the existing debt. PATENTUS S.A. Capital Group does not apply a policy to hedge against the risk of increases in loan interest rates.

Risk of currency exchange rates changes. With regard to the turnover in foreign markets, PATENTUS S.A Capital Group is exposed to the risk of changes in foreign exchange rates. This risk arises from sales or purchases performed by the Company in currencies other than its functional currency. However, due to the insignificant amount of these turnover, the Capital Group does not hedge itself against the risk of fluctuations in currency exchange rates.

Liquidity risk. The Capital Group is exposed to the risk of losing financial liquidity, understood as the ability to settle liabilities within the prescribed time limits. Business activities financed through external sources (credits, loans, trade credit) increase the risk of losing liquidity in the future. Entities within the Capital Group must have constant access to financial markets, therefore they are exposed to the risk of being unable to obtain new financing or refinance existing debts. This risk depends primarily on market conditions, creditworthiness assessments and the degree of concentration of financial sources.

Credit risk. The creditworthiness of customers with whom physical sales transactions are concluded is subject to verification procedures. Receivables are monitored on an ongoing basis. Credit risk in the case of receivables is high and is related to the limited number of significant recipients of products, services and goods.

1.17 Estimates of the Management Board.

While preparing the present financial statements, the Management Board of PATENTUS S.A. made estimates based on certain assumptions and judgments. These estimates affect the adopted accounting principles and the disclosed values of assets, liabilities, revenues, and costs. The estimates and underlying assumptions are based on historical experience and the analysis of various factors considered reasonable under the given circumstances. The results of these analyses form the basis of professional judgment regarding the value of individual items. In some important matters, the Company's Management Board relied on the opinions of independent experts. Due to the nature of the estimates and the assumptions relating to the future, the resulting accounting estimates may, by definition, not coincide with the actual results. The estimates and assumptions made therein are reviewed on an ongoing basis.

Any revisions to accounting estimates is recognised in the period in which they are revised, provided they relate to that period as well as subsequent periods.

1.18 Information on significant changes in estimated values.

As of 30th September 2024, there were no significant changes in the estimated values.

Changes in deferred income tax assets and deferred income tax provisions are presented in Note 8.1 and No 8.2 to the condensed financial statements. The changes in the balances of deferred income tax assets and liabilities primarily result from temporary differences between the carrying amount and tax value of the balance sheet assets. The change in the balance of impairment losses for receivables is presented in note 2.2, and the change in the balance of impairment losses for inventory is presented in note 3. The entities did not create other provisions or impairment losses in the presented period of the third quarter of 2024.

1.19 Specification of loans received or changes to loan agreements as at 30th September 2024 Parent Company PATENTUS S.A.

No.	Entity/Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to the agreement		Loan amount constituting the liability at period end 30 th September 2024 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous.	currency	short-term	long-term			
1	Santander Bank Polska S.A (former Deutsche Bank Polska S.A.)	2 nd October 2012 with subsequent amendments***	Investment credit agreement no KIN/1219501**	7 592	PLN	656	1 070	WIBOR 1M + bank's margin	30 th September 2027	a) irrevocable power of attorney to dispose by the Bank of all Borrower's current accounts maintained by the Bank; b) blank promissory note; c) mortgage for the bank's benefit up to the amount of PLN 11 387 589 established on the ownership title to the property located in Jankowice (Land and Mortgage Register no. KA1P / 00039796/5); d) assignment of rights for the Bank's benefit under the insurance policy; e) complete irrevocable blocking of auxiliary accounts; f) confirmed transfer of current and deferred receivables to the Bank from PARP; g) declaration of submission to enforcement
2	BNP Paribas Bank Polski (former Raiffeisen Bank)	23 rd December 2016 with subsequent amendments	Loan repayment agreement (STREFA)(agreement CRD/35678/11, CRD/45141/15, CRD/35677/11) - overtaken by EOS 1 Fundusz Inwestycyjny Zamknięty Niestandaryzowany Fundusz Sekurytyzacyjny)	2 334	PLN	0	0	WIBOR 1M + bank's margin	30 th November.2018 recognised in the statement in connection with the bank's lack of consent to release the collateral	a) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, b) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, c) contractual mortgage in the amount of PLN 2 250 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, d) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, e) contractual mortgage in the amount of PLN 2 250 000.00 on land located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, f) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0 g) declaration of submission to enforcement pursuant to Art. 777 §1 point 5 of the Code of Civil Procedure to the amount of PLN 4 300 000.00
3	Towarzystwo Inwestycji Społeczno-Ekonomicznych SA Warszawa	12th October 2018	Loan agreement no 42178	1 000	PLN	144	11	fixed percentage	17 th October 2025	a) blank promissory note, b) contractual mortgage in the amount of PLN 1 200 thousand on the perpetual usufruct of land covered by plot no. 2648/128 with an area of 0.1105 ha and on a building constituting a separate property for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no KA1P / 00038751/1, c) assignment of rights from the insurance policy the aforementioned property not less than PLN 950 thousand d) transfer of ownership of the UNION CWS 2500 table milling machine and the HELLER MC 16 machining center with a value of not less than PLN 750 thousand for collateral e) assignment of rights under the insurance policy of the assigned fixed assets
4	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00622/EI/19	1 209	EUR	824	560	interest based on the loan balance	26 th October 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of ownership agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights
5	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00623/EI/19	126	EUR	41	0	interest based on the loan balance	26 th July 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan up to the amount of EUR 189 567, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights up to the amount of EUR 180 000
6	PKO Leasing S.A.	10 th September 2019	Loan agreement number 01810/EI/19	852	EUR	560	876	interest based on the loan balance	31 st March 2027	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of rights to the insurance policy, e) assignment of rights to the subsidy contract

CONSOLIDATED QUARTERLY REPORT FOR THE III QUARTER OF 2024

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment/Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 30 th September 2024 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous	currency	short-term	long-term			
7	PKO Leasing S.A.	9 th November 2021	Loan agreement number 03570/PI/21	4 081	PLN	260	0	WIBOR 1M + bank's margin	30 th November 2024	a) blank promissory note with promissory note declaration, b) registered pledge on machines: Gleason hobbing machine, Gleason profile grinder, Walter gear milling machine, Okuma turning and milling centre c) transfer of ownership agreement collateral for the aforementioned machines, d) assignment of insurance policy rights on the aforementioned machines
8	Agencja Rozwoju Regionalnego S.A.	30 th May 2022	Investment agreement number 04/ARRBB/POIR/2022	3 100	PLN	563	1 503	xxx	20 th May 2028	a) blank promissory note with a promissory note declaration, b) contractual mortgage on a developed property consisting of plots of land 2518/128 and 2793/128 located in Jankowice (Land and Mortgage Register no. KA1P/00044542/8) up to the amount of PLN 4 650 thousand c) assignment of rights from the insurance policy relating to the aforementioned property, d) declaration of submission to enforcement pursuant to Art. 777 section 1 point 5 of the Code of Civil Procedure up to the payment amount of PLN 4 650 thousand.
9	Bank Polskiej Spółdzielczości S.A.	15 th September 2023	Current account overdraft facility agreement number 1222953/151/K/RB/23	7 000	PLN	0	0	xxx	14 th September 2024	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral in the amount not less than PLN 11 744 thousand, d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00. The guarantee validity period is from 15 th September 2023 to 14 th December 2024, i.e. the overdraft facility maturity date extended by 3 months;
10	Bank Polskiej Spółdzielczości S.A.	19 th January 2024	Guarantee Facility Agreement number 1222953/02/24/G	1 000	PLN	0	0	xxx	19 th January 2025	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00 g) blank promissory note to the BGK's benefit
11	Kuke Finance S.A.	29 th November, 2017 with subsequent amendments	Factoring agreement no 0096/2017	Limit PLN 0		0	0	WIBOR 1M	indefinitely	a) blank promissory note with a promissory note declaration, b) power of attorney to the bank account kept by Deutsche Bank Polska SA, Getin Noble Bank SA, ING Bank Śląski SA, c) declaration of submission to enforcement, d) global assignment of rights under the insurance policy no RW / OP / 1400013949/2018
Total liabilities arising from loans and credits as at 30 th September 2024						3 048	4 020			

1.20 Specification of loans received or changes to loan agreements as at 30th September 2023 Parent Company PATENTUS S.A.

No.	Entity/Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to the agreement		Loan amount constituting the liability at period end 30 th September 2023 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous.	currency	short-term	long-term			
1	Santander Bank Polska S.A. (former Deutsche Bank Polska S.A.)	2 nd October 2012 with subsequent amendments***	Investment credit agreement no KIN/1219501**	7 592	PLN	704	1 646	WIBOR 1M + bank's margin	30 th September 2027	a) irrevocable power of attorney to dispose by the Bank of all Borrower's current accounts maintained by the Bank; b) blank promissory note; c) mortgage for the bank's benefit up to the amount of PLN 11 387 589 established on the ownership title to the property located in Jankowice (Land and Mortgage Register no. KA1P / 00039796/5); d) assignment of rights for the Bank's benefit under the insurance policy; e) complete irrevocable blocking of auxiliary accounts; f) confirmed transfer of current and deferred receivables to the Bank from PARP; g) declaration of submission to enforcement
2	ING Bank Śląski SA	22 nd April 2015 with subsequent amendments	Multi-Product agreement 889/2015/0000771/00*	Limit PLN 400		0	0	WIBOR 1M + bank's margin	31 st August 2023	a) mortgage on the perpetual usufruct of property in Świętochłowice, Wojska Polskiego St. 68C up to the amount of PLN 10 500 thousand b) assignment of rights under the insurance policy of the aforementioned property c) blank promissory note, d) declaration of submission to enforcement up to the amount of PLN 7 050 thousand e) registered pledge on movable property (10 machines) and assignment of rights under insurance policies for pledged items.
				Limit PLN 300					30 th September 2023	
				Limit PLN 200					31 st October 2023	
				Limit PLN 100					30 th November 2023	
3	BNP Paribas Bank Polski (former Raiffeisen Bank)	23 rd December 2016 with subsequent amendments	Loan repayment agreement (STREFA)(agreement CRD/35678/11, CRD/45141/15, CRD/35677/11) - overtaken by EOS 1 Fundusz Inwestycyjny Zamknięty Niestandaryzowany Fundusz Sekurytyzacyjny)	2 334	PLN	0	0	WIBOR 1M + bank's margin	30 th November.2018 recognised in the statement in connection with the bank's lack of consent to release the collateral	a) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, b) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, c) contractual mortgage in the amount of PLN 2 250 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040503/5, d) contractual mortgage in the amount of PLN 543 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, e) contractual mortgage in the amount of PLN 2 250 000.00 on land located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0, f) contractual mortgage in the amount of PLN 2 751 000.00 on a land property located in Pszczyna, for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00040317/4 and no. KA1P / 00037544/0 g) declaration of submission to enforcement pursuant to Art. 777 §1 point 5 of the Code of Civil Procedure to the amount of PLN 4 300 000.00
4	Towarzystwo Inwestycji Społeczno-Ekonomicznych SA Warszawa	12 th October 2018	Loan agreement no 42178	1 000	PLN	154	143	fixed percentage	17 th October 2025	a) blank promissory note, b) contractual mortgage in the amount of PLN 1 200 thousand on the perpetual usufruct of land covered by plot no. 2648/128 with an area of 0.1105 ha and on a building constituting a separate property for which the District Court in Pszczyna, 5 th Land and Mortgage Registry Division maintains the Land and Mortgage Register no. KA1P / 00038751/1, c) assignment of rights from the insurance policy the aforementioned property not less than PLN 950 thousand d) transfer of ownership of the UNION CWS 2500 table milling machine and the HELLER MC 16 machining center with a value of not less than PLN 750 thousand for collateral e) assignment of rights under the insurance policy of the assigned fixed assets
5	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00622/EI/19	1 209	EUR	959	1 407	interest based on the loan balance	26 th October 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of ownership agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights
6	PKO Leasing S.A.	26 th April 2019	Loan agreement number 00623/EI/19	126	EUR	64	43	interest based on the loan balance	26 th July 2025	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan up to the amount of EUR 189 567, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of insurance policy rights up to the amount of EUR 180 000

CONSOLIDATED QUARTERLY REPORT FOR THE III QUARTER OF 2024

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment/Agreement number	Loan amount according to agreement		Loan amount constituting the liability at period end 30 th September 2023 in PLN thousand		Interest rate conditions	Repayment period	Collateral
				in thous	currency	short-term	long-term			
7	PKO Leasing S.A.	10 th September 2019	Loan agreement number 01810/EI/19	852	EUR	652	1 455	interest based on the loan balance	31 st March 2027	a) blank promissory note with a promissory note declaration, b) registered pledge on the item financed with the loan, c) transfer of title agreement for collateral on the item financed with the loan, d) assignment of rights to the insurance policy, e) assignment of rights to the subsidy agreement
8	PKO Leasing S.A.	9 th November 2021	Loan agreement number 03570/PI/21	4 081	PLN	1 408	324	WIBOR 1M + bank's margin	30 th November 2024	a) blank promissory note with a promissory note declaration, b) registered pledge on machines Gleason hobbing machine, Gleason profile grinding machine, Welter gear milling machine, OKUMA turning and milling machining center c) transfer of ownership agreement for the aforementioned machines, d) assignment of rights to the insurance policy for the aforementioned machines
9	Siemens Finanse sp. z o.o.	9 th February 2022	Loan agreement number 512849	134	PLN	0	0	interest 0%	10th February 2023	x
10	Agencja Rozwoju Regionalnego S.A.	30 th May 2022	Investment agreement number 04/ARRBB/POIR/2022	3 100	PLN	564	2 067	xxx	20 th May 2028	a) blank promissory note with a promissory note declaration, b) contractual mortgage on a developed property consisting of plots of land 2518/128 and 2793/128 located in Jankowice (Land and Mortgage Register no. KA1P/00044542/8) up to the amount of PLN 4 650 thousand c) assignment of rights from the insurance policy relating to the aforementioned property, d) declaration of submission to enforcement pursuant to Art. 777 par. 1 point 5 of the Code of Civil Procedure up to the payment amount of PLN 4 650 thousand.
9	Bank Polskiej Spółdzielczości S.A.	15 th September 2023	Current account overdraft facility agreement number 1222953/151/K/RB/23	7 000	PLN	17	0	xxx	14 th September 2024	a) contractual mortgage in the amount of PLN 11 900 thousand on a land property located in Pszczyna for which the District Court in Pszczyna, 5 th Land and Mortgage Register maintains Land and Mortgage register no. KA1P/00022605/8 covering plots 1704/7, 2103/, 2104/7 and Land and Mortgage register no. KA1P/00048136/7 covering the plot 1920/7, b) borrower's declaration of submission to enforcement, c) assignment of rights from the property insurance policy constituting collateral in the amount not less than PLN 11 744 thousand, d) blank promissory note, e) power of attorney for the borrower's current account and any other borrower's accounts maintained by the bank, f) Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de Minimis guarantee line (PLD-KFG), in the amount of 80% of the overdraft facility amount, i.e. up to PLN 5 600 000.00. The guarantee validity period is from 15 th September 2023 to 14 th December 2024, i.e. the overdraft facility maturity date extended by 3 months;
Total liabilities arising from loans and credits as at 30 th September 2023						4 522	7 085			

Lease and factoring agreements

12	Kuke Finance S.A.	29 th November 2017 with subsequent amendments	Factoring agreement no 0096/2017	Limit PLN 0		0	0	WIBOR 1M	repayment date dependant on the maturity date of invoices returned by the Factor to be processed by the Factor	a) blank promissory note with a promissory note declaration, b) power of attorney to the bank account maintained by Santander Bank Polska SA., Getin Noble Bank SA., ING Bank Śląski SA, c) declaration of submission to enforcement,
13	Polski Fundusz Rozwoju SA Warszawa	4 th May 2020	Financial Subsidy Agreement no 109000041009751SP	3 500	PLN	0	0	xxx	26 th June 2023	According to the decision of 4 th June 2021, 73% of the subsidy, i.e. PLN 2 540, was redeemed. The remaining amount in of PLN 960 thousand to be repaid in accordance with the repayment schedule in 40 installments of PLN 40 thousand monthly until 26 th June 2023.
Total liabilities arising from credits and financial lease as at 30 th September 2023						4 522	7 085			

1.21 Specification of loans received or changes to loan agreements as at 30th September 2024 Subsidiary for ZKS MONTEX SP. Z O.O.

No.	Entity / Person	Date of conclusion of the agreement / annex	Form of commitment / Agreement number	Loan amount according to agreement		Loan amount constituting the liability at the end of period 30 th September 2024 in PLN thousand		Interest rate conditions	Repayment period	Notes	Collateral
				in thous.	currency	short-term	long-term				
1	BPS S.A.	15 th April 2024	Credit card agreement 1223989/59/K/KK/24	10	PLN	1	0	WIBOR 1M + bank's margin	28 th July 2024		a) power of attorney to dispose by the Bank of all Borrower's current accounts maintained by the Bank; b) blank promissory note;
Total liabilities arising from credit and loans as at 30th September 2024						1	0				

1.22 Specification of loans received or changes to loan agreements as at 30th September 2023 for Subsidiary ZKS MONTEX SP. Z O.O.

No	Entity/Person	Date of conclusion of the agreement/annex	Form of commitment / Agreement number	Loan amount according to agreement		Loan amount constituting the liability at the end of period 30 th September 2023 in PLN thousand		Interest rate conditions	Repayment period	Notes	Collateral
				in thous.	currency	short-term	long-term				
1	ING BANK SŁĄSKI S.A.	22 nd April 2015	Revolving loan agreement 889/2015/00000771/00	Limit PLN 140		80	0	Wibor 1M + bank's margin	29 th November 2023		a) contractual mortgage up to the amount of PLN 10 500 000.00 on the perpetual usufruct of property in Świętochłowice b) assignment of rights under the property insurance policy c) declaration of submission to enforcement
Total liabilities arising from credit and loans as at 30 th September 2023						80	0				

The change in the balance of liabilities arising from loans results from the repayment of planned installments of long-term loans and the conclusion of new loan agreements. The bank margin on loans taken as of 30th September 2024 ranges from 2.50 – 5.00 pp.

1. Selected financial data converted into euros (EUR).

For the Capital Group:

Selected financial data from Profit and Loss Statement and Cash Flow Statement items	in PLN thousand				in EUR thousand			
	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
I. Net revenue from sales	71 042	22 314	107 565	26 748	16 497	5 209	23 463	5 945
II. Profit (loss) on operating activity	11 233	3 243	24 178	5 806	2 609	757	5 274	1 290
III. Pre-tax Profit (loss)	13 528	4 263	24 267	5 914	3 141	995	5 293	1 314
IV. Net profit (loss)	10 807	3 340	23 441	5 586	2 510	780	5 113	1 241
V. Net profit (loss) attributable to the Parent Company's shareholders	10 881	3 427	23 339	5 508	2 527	800	5 91	1 224
VI. Net profit (loss) attributable to non-controlling interests	(74)	(87)	102	78	(17)	(20)	22	17
VII. Total comprehensive income	10 807	3 340	23 441	5 586	2 510	780	5 113	1 241
VIII. Total comprehensive income attributable to the Parent Company's shareholders	10 881	3 427	23 339	5 508	2 527	800	5 091	1 224
IX. Total comprehensive income attributable to non-controlling interests	(74)	(87)	102	78	(17)	(20)	22	17
X. Weighted average number of shares in units	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000
XI. Book value per share (in PLN / EUR)	5.50	5.50	4.38	4.38	1.28	1.28	0.96	0.97
XII. Net profit (loss) per share and diluted net profit (loss) per share attributable to the Parent Company's shareholders (in PLN / EUR)	0.37	0.11	0.79	0.19	0.09	0.03	0.04	0.01
XIII. Net cash flows from operating activity	41 754	3 904	12 101	(6 015)	9 696	911	2 640	(1 337)
XIV. Net cash flows from investment activity	(48 071)	(6 174)	(19 637)	(18 799)	(11 163)	(1 441)	(4 283)	(4 178)
XV. Net cash flows from financial activity	(675)	391	(1 184)	(870)	(157)	91	(258)	(193)
XVI. Total net cash flow	(6 992)	(1 879)	(8 720)	(25 684)	(1 624)	(439)	(1 902)	(5 708)
EUR exchange rate used to convert Profit and Loss Statement items and Cash Flow Statement items					4.3063	4.2840	4.5845	4.4995

CONSOLIDATED QUARTERLY REPORT FOR THE III QUARTER OF 2024

Selected financial data from assets and liabilities	in PLN thousand			in EUR thousand		
	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
XVII.Fixed assets	79 531	77 587	87 200	18 586	17 844	18 811
XVIII.Current assets	117 423	183 064	98 353	27 441	42 103	21 217
XIX.Total assets	196 954	260 651	185 553	46 027	59 947	40 028
XX.Long-term liabilities	15 142	17 683	18 801	3 539	4 067	4 056
XXI.Short-term liabilities	18 867	73 582	36 704	4 409	16 923	7 918
XXII. Equity	162 945	169 386	130 048	38 079	38 957	28 054
XXIII. Equity attributable to non-controlling interests	823	896	847	192	206	183
XXIV. Share capital	11 800	11 800	11 800	2 758	2 714	2 546
XXV. Equity attributable to non-controlling interests	823	896	847	192	206	183
EUR exchange rate used to convert Balance Sheet items				4.2791	4.3480	4.6356

For the Parent Company:

Selected financial data from Profit and Loss Statement and Cash Flow Statement items	in PLN thousand				in EUR thousand			
	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
I.Net revenue from sales	68 491	21 629	106 425	26 503	15 905	5 049	23 214	5 890
II.Profit (loss) on operating activity	11 640	3 746	23 475	5 296	2 703	874	5 121	1 177
III.Pre-tax profit (loss)	13 951	4 769	23 576	5 407	3 240	1 113	5 143	1 202
IV.Net profit (loss)	11 263	4 466	22 812	5 104	2 615	1 042	4 976	1 134
V.Total comprehensive income	11 263	4 466	22 812	4 104	2 615	1 042	4 976	1 134
VI. Weighted average number of shares in units	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000	29 500 000
VII. Book value per share (in PLN / EUR)	5.49	5.49	4.37	4.37	1.27	1.28	0.95	0.97
VIII. Net profit (loss) per share and diluted net profit (loss) per share attributable to the Parent Company's the shareholders (in PLN / EUR)	0.38	0.15	0.77	0.17	0.09	0.04	0.17	0.04
IX. Net cash flows from operating activity	41 326	3 986	11 700	(5 967)	9 597	930	2 552	(1 326)
X. . Net cash flows from investment activity	(47 977)	(6 160)	(19 521)	(18 602)	(11 141)	(1 438)	(4 258)	(4 134)
XI. Net cash flows from financial activity	(643)	423	(1 005)	(1 086)	(149)	99	(219)	(241)
XII. Total net cash flow	(7 294)	(1 751)	(8 826)	(25 655)	(1 694)	(409)	(1 925)	(5 702)
EUR exchange rate used to convert Profit and Loss statement items and Cash Flow Statement items					4.3063	4.2840	4.5845	4.4995

Selected financial data from assets and liabilities	in PLN thousand			in EUR thousand		
	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
XIII. Fixed assets	78 265	76 213	86 031	18 290	17 528	18 559
XIV. Current assets	116 085	181 795	97 273	27 128	41 811	20 984
XV. Total assets	194 350	258 008	183 304	45 418	59 339	39 543
XVI. Long-term liabilities	14 267	16 799	17 983	3 334	3 864	3 879
XVII. Short-term liabilities	18 195	73 334	36 473	4 252	16 866	7 868
XVIII. Equity	161 888	167 875	128 848	37 832	38 610	27 795
XIX Share capital	11 800	11 800	11 800	2 758	2 714	2 546
EUR exchange rate used to convert Balance Sheet items				4.2791	4.3480	4.6356

The key items of the Balance Sheet, Profit and Loss Statement and Cash Flow Statement disclosed in the financial statements have been converted into euros (EUR) according to the exchange rates presented in the table below:

Period	Average EUR/PLN exchange rate for the period	The lowest EUR/PLN exchange rate for the period	The highest EUR/PLN exchange rate for the period	EUR/PLN exchange rate for the last day of the period
column 1	column 2	column 3	column 4	column 5
from 1 st January 2024 to 30 th September 2024	4.3063	4.2499	4.4016	4.2791
from 1 st July 2024 to 30 th September 2024	4.2840	4.2499	4.3286	4.2791
from 1 st January 2023 to 31 st December 2023	4.5437	4.3053	4.7895	4.3480
from 1 st January 2023 to 30 th September 2023	4.5845	4.4135	4.7895	4.6356
from 1 st July 2023 to 30 th September 2023	4.4995	4.4135	4.6356	4.6356

2. Notes to condensed financial statements of the Capital Group.

2.1 Note 1.1 – Structure of tangible fixed assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Net value of tangible fixed assets, including:	69 275	69 021	69 255
own land and perpetual usufruct of land, including:	14 207	14 705	14 245
<i>perpetual usufruct of land</i>	8 883	8 883	8 654
buildings, civil engineering facilities, premises	20 819	20 646	21 049
machinery and technical equipment	30 816	30 684	31 589
means of transport	1 890	1 312	708
other tangible fixed assets	1 543	1 674	1 664
Tangible fixed assets under construction	3 202	1 003	69
Total net value of tangible fixed assets disclosed in financial statements	72 477	70 024	69 324
Additional information:			
<i>Net value of tangible fixed assets under finance lease agreements</i>	0	0	70

2.2 Note 1.2 – Changes in the structure of tangible fixed assets.

Data for the period from 1 st January 2024 to 30 th September 2024	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	14 705	20 646	30 684	1 312	1 674	69 021
Gross value at the beginning of the period	15 335	41 749	98 862	4 353	8 337	168 636
Increases, including:	526	1 155	4 246	991	326	7 244
acquisition	525	1 155	4 246	991	326	7 244
revaluation at period end "+"	0	0	0	0	0	0
reversal of impairment losses "-" on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Decreases	(1 024)	0	(175)	(518)	(13)	(1 730)
liquidation and sale	(1 024)	0	(175)	(518)	(13)	(1 730)
revaluation at end of period "-"	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	14 837	42 904	102 933	4 826	8 650	174 150
adjustment of fixed assets value in connection with conversion to IAS as of 1 st January 2011	(30)	(442)	(51)	(7)	(3)	(533)
Accumulated depreciation at the beginning of the period	(600)	(20 662)	(68 127)	(3 034)	(6 660)	(99 083)
Increase in accumulated depreciation	0	(981)	(4 114)	(383)	(455)	(5 933)
Decrease in accumulated depreciation, including:	0	0	175	488	11	674
liquidation and sale	0	0	175	488	11	674
adjustment of accumulated depreciation associated with revaluation at the period end	0	0	0	0	0	0
Total accumulated depreciation at the period end	(600)	(21 643)	(72 066)	(2 929)	(7 104)	(104 342)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	14 207	20 819	30 816	1 890	1 543	69 275
including: effects of revaluation at the period end	13 009	0	0	0	0	13 009
Tangible fixed assets under construction at the period end	0	3 151	51	0	0	3 202
Total net value of tangible fixed assets at the period end						72 477

Data for the period from 1 st January 2023 to 31 st December 2023	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	14 236	22 164	35 934	948	2 197	75 479
Gross value at the beginning of the period	14 874	41 653	98 762	3 604	8 165	175 616
Increases, including:	461	96	689	817	178	2 241
acquisition	0	96	680	700	187	1 663
revaluation at the period end "+"	461	0	0	0	0	461
reversal of impairment losses "- "on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	9	117	(9)	117
Decreases	0	0	(589)	(68)	(6)	(663)
liquidation and sale	0	0	(589)	(68)	(6)	(663)
revaluation at the period end "- "	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	15 335	41 749	98 862	4 353	8 337	177 194
adjustment of fixed assets value in connection with conversion to IAS as of 1 st January 2011	(30)	(442)	(51)	(7)	(3)	(533)
Accumulated depreciation at the beginning of the period	(600)	(19 047)	(62 773)	(2 645)	(5 965)	(99 588)
Increase in accumulated depreciation	0	(1 614)	(5 807)	(340)	(706)	(8 467)
Decrease in accumulated depreciation, including:	0	0	453	(49)	11	415
liquidation and sale	0	0	462	68	2	532
adjustment of accumulated depreciation associated with revaluation at the period end	0	0	(9)	(117)	9	(117)
Total accumulated depreciation at the period end	(600)	(20 661)	(68 127)	(3 034)	(6 660)	(107 640)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	14 705	20 646	30 684	1 312	1 674	69 021
including: effects of revaluation at the period end	13 009	0	0	0	0	13 009
Tangible fixed assets under construction at the period end	3	212	480	308	0	1 003
Total net value of tangible fixed assets at period end						70 024

Data for the period from 1 st of January 2023 to 30 th September 2023	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	14 236	22 164	35 934	948	2 197	75 479
Gross value at the beginning of the period	14 874	50 211	98 762	3 604	8 165	175 616
Increases, including:	0	96	85	2	11	194
acquisition	0	96	85	2	11	194
revaluation at the period end "+"	0	0	0	0	0	0
reversal of impairment losses "- "on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Decreases	0	0	(307)	(69)	(6)	(382)
liquidation and sale	0	0	(307)	(69)	(6)	(382)
revaluation at the period end "- "	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	14 874	50 307	98 540	3 537	8 170	175 428
adjustment of fixed assets value in connection with conversion to IAS as of 1 st January 2011	(38)	(442)	(55)	(11)	(3)	(549)
Accumulated depreciation at the beginning of the period	(600)	(27 606)	(62 773)	(2 645)	(5 965)	(99 589)
Increase in accumulated depreciation	0	(1 210)	(4 425)	(246)	(540)	(6 421)
Decrease in accumulated depreciation, including:	9	0	302	73	2	386
liquidation and sale	0	0	298	69	2	369
adjustment of accumulated depreciation associated with revaluation at the period end	9	0	4	4	0	17
Total accumulated depreciation at the period end	(591)	(28 816)	(66 896)	(2 818)	(6 503)	(105 624)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	14 245	21 049	31 589	708	1 664	69 255
including: effects of revaluation at the period end	12 548	0	0	0	0	12 548
Tangible fixed assets under construction at the period end	0	67	2	0	0	69
Total net value of tangible fixed assets at the period end	0	0	0	0	0	69 324

2.3 Note 1.3 – Structure of intangible assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Net value of intangible assets, including:	4 233	5 396	5 605
Development works cost	1 514	2 737	3 145
Computer software	819	950	923
Development works in progress	1 900	1 709	1 537
Additional information:	0	0	0
<i>Intangible assets under finance lease agreement</i>	0	0	0

2.4 Note 1.4 – Changes in the structure of intangible assets.

Data for the period from 1 st January 2024 to 30 th September 2024	Development works cost	Computer software	Total
Net value at the beginning of the period	4 446	950	5 396
Gross value at the beginning of the period	8 086	3 698	11 784
Increases including:	0	284	284
Acquisition	0	284	284
Decreases	0	0	0
Gross value at the period end	8 086	3 982	12 068
Accumulated amortization at the beginning of the period	(5 349)	(2 748)	(8 097)
Increase in accumulated amortization	(1 223)	(415)	(1 638)
Decrease in accumulated amortization	0	0	0
Total accumulated amortization at the period end	(6 572)	(3 163)	(9 735)
Balance of impairment losses	0	0	0
Development works in progress	1 900	0	1 900
Net value at the period end	3 414	819	4 233

Data for the period from 1 st January 2023 to 31 st December 2023	Development works cost	Computer software	Total
Net value at the beginning of the period	4 369	920	5 289
Gross value at the beginning of the period	8 086	3 297	11 383
Increases including:	0	374	374
Acquisition	0	401	401
Decreases	0	(27)	(27)
Gross value at the period end	8 086	3 698	11 784
Accumulated amortization at the beginning of the period	(3 717)	(2 377)	(6 094)
Increase in accumulated amortization	(1 632)	(357)	(1 989)
Decrease in accumulated amortization	0	14	14
Total accumulated amortization at the period end	(5 349)	(2 748)	(8 097)
Balance of impairment losses	0	0	0
Development works in progress	1 709	0	1 709
Net value at the period end	4 446	950	5 396

Data for the period from 1 st January 2023 to 30 th September 2023	Development works cost	Computer software	Total
Net value at the beginning of the period	4 369	920	5 289
Gross value at the beginning of the period	15 292	3 436	18 728
Increases including:	0	250	250
Acquisition	0	250	250
Decreases	0	0	0
Gross value at the period end	15 292	3 686	18 978
Accumulated amortization at the beginning of the period	(10 923)	(2 516)	(13 439)
Increase in accumulated amortization	(1 224)	(247)	(1 471)
Decrease in accumulated amortization	0	0	0
Total accumulated amortization at the period end	(12 147)	(2 763)	(14 910)
Balance of impairment losses	0	0	0
Development works in progress	1 537	0	1 537
Net value at the period end	4 682	923	5 605

2.5 Note 2.1 – Long-term and short-term receivables by category.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Trade receivables and other long-term receivables by category			
Trade receivables	0	0	0
Long-term loans granted	0	0	0
Shares and stocks in other entities	0	0	9 995
<i>Impairment losses</i>	0	0	0
Total net value of loans and long-term financial receivables	0	0	0
Receivables arising from the advances transferred for tangible fixed assets acquisition	1 030	141	402
<i>Impairment losses</i>	0	0	0
Total net value of long-term non-financial receivables	1 030	141	402
Total net value of trade receivables and other long-term receivables	1 030	141	402
Trade receivables and other short-term receivables by category			
<i>Gross value of trade receivables and other receivables from associated entities</i>	0	0	0
Gross value of trade receivables and other receivables from other entities	7 463	90 187	19 583
Short-term loans granted	2 060	0	0
Short-term loans granted to associated entities	0	0	0
<i>Write-offs</i>	(779)	(800)	(726)
Total net value of loans and financial short-term receivables	8 744	89 387	18 857
Receivables arising from advances transferred for inventory acquisition	322	59	304
Tax receivables	540	282	3 240
Other receivables	257	362	265
Short-term prepayments	610	228	499
<i>Impairment losses</i>	0	0	0
Total net value of short-term non-financial receivables	1 729	931	4 308
Total net value of trade receivables and other short-term receivables	10 473	90 318	23 165
Total trade receivables and other long-term and short-term receivables	11 503	90 459	23 567

2.6 Note 2.2 – Change in impairment losses on receivables and the age structure of trade receivables.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Current trade receivables	5 425	88 481	18 483
Overdue trade receivables, including:	2 038	1 706	1 100
up to 30 days	907	1 140	326
between 31 and 60 days	83	39	37
between 61 and 90 days	0	2	2
between 91 and 180 days	5	3	8
between 181 and 365 days	264	3	1
over 365 days	779	519	726
Total gross value of trade receivables	7 463	90 187	19 583
Write-offs of the receivables at the beginning of the period	(800)	(967)	(967)
Recognition of write-offs of the receivables during period +	0	(81)	0
Reversal of impairment losses in the period as a result of cancellation of receivables	0	0	0
Reversal of impairment losses in the period as a result of payment	21	248	241
Write-downs of the receivables at the period end	(779)	(800)	(726)
Total net value of trade receivables	6 684	89 387	18 857

2.7 Note 2.3 – Lease receivables.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Current value of receivables arising from finance lease at the beginning of the period	1 479	3 082	3 082
Increases arising from new finance lease agreements (+)	0	0	0
Repayment of finance lease installments (principal installments) for the period (-)	(1 389)	(1 603)	(1 158)
Current value of receivables arising from finance lease at the period end, including:	90	1 479	1 924
Short-term receivables arising from lease agreements	90	1 479	1 924
Long-term receivables arising from lease agreements	0	0	0
Additional information :			
Deferred finance income arising from interest on lease agreements at the beginning of the period	(340)	83	83
Increases of deferred finance income arising from new finance lease agreements (+)	0	0	0
Repayment of finance lease installments (finance income arising from interest) for the period (-)	(52)	(234)	(195)
Adjustments to interest settlement in the period resulting from fluctuations of interest rates (-)	392	(189)	(190)
Deferred finance income arising from interest on lease agreements at the period end, including:	0	(340)	(302)
<i>Conditional lease fees included in the Profit and Loss Statement for the given period</i>	<i>0</i>	<i>0</i>	<i>0</i>

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Nominal value of minimum finance lease payments due in the period:	90	1 139	2 226
up to 1 year	90	1 139	2 226
between 1 and 5 years	0	0	0
over 5 years	0	0	0
Deferred finance income arising from interest on lease agreements (-)	0	340	302
Current value of deferred receivables arising from finance lease disclosed in assets, including the value due in the period:	90	1 479	1 924
up to 1 year	90	1 479	1 924
between 1 and 5 years	0	0	0
over 5 years	0	0	0
Additional information:			
<i>Unguaranteed residual values attributable to the lessor</i>	<i>0</i>	<i>0</i>	<i>0</i>

2.8 Note 3 – Change in impairment losses on inventory and inventory structure by type.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Gross value of inventory, including:	41 327	38 291	58 828
Materials	19 827	25 564	29 382
Semi-finished products and work in progress	19 939	11 267	28 047
Finished products	149	154	64
Goods	1 412	1 306	1 335
Impairment losses on inventory, including:	(281)	(306)	(343)
<i>Materials</i>	<i>(177)</i>	<i>(194)</i>	<i>(221)</i>
<i>Semi-finished products and work in progress</i>	<i>(15)</i>	<i>(18)</i>	<i>(31)</i>
<i>Finished products</i>	<i>(87)</i>	<i>(92)</i>	<i>(2)</i>
<i>Goods</i>	<i>(2)</i>	<i>(2)</i>	<i>(89)</i>
Value of inventory disclosed in the Balance Sheet, including:	41 046	37 985	58 485
Materials	19 650	25 370	29 161
Semi-finished products and work in progress	19 924	11 249	28 016
Finished products	62	62	62
Goods	1 410	1 304	1 246
Additional information:			
<i>Basic materials value recognised as expense in the period</i>	<i>24 970</i>	<i>102 418</i>	<i>48 688</i>

2.9 Note 3b – investment in other entities

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Investments in other entities at the fiscal period beginning	40 426	0	0
Changes during the fiscal period, including:	19 524	40 426	10 155
<i>shares, stocks and other financial assets</i>	<i>18 417</i>	<i>40 142</i>	<i>10 155</i>
<i>write-offs</i>	<i>1 107</i>	<i>284</i>	<i>0</i>
Net book value of investments in other entities at the period end	59 950	40 426	10 155

2.10 Note 4 – Liabilities arising from credits and loans.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Long-term bank loans and credits	4 020	5 975	7 085
Short-term bank loans and credits	3 049	4 325	4 602
Total liabilities arising from credits and loans, including those due in the period:	7 069	10 300	11 687
up to 1 year	3 049	4 325	4 602
between 1 and 3 years	3 644	4 540	5 274
between 3 and 5 years	376	1 435	1 811

2.11 Note 5 – Long-term and short-term non-financial liabilities.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Other long-term non-financial liabilities, including:	3 956	4 167	4 276
Deferred income (EU funds subsidies)	3 956	4 167	4 276
Other short-term non-financial liabilities, including:	7 366	14 510	5 669
Advances received for supplies and services	0	0	0
Tax and social security liabilities	2 293	10 899	2 173
Other liabilities and settlements	3 448	1 782	1 325
Deferred income (EU funds subsidies received)	1 624	1 829	2 171
Total other long-term and short-term non-financial liabilities	11 322	18 677	9 945

2.12 Note 6 – Long-term and short-term financial liabilities.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Other long-term financial liabilities, including:	56	76	18
Finance lease agreements liabilities	56	76	18
Trade liabilities and other short-term financial liabilities, including:	7 981	47 589	26 397
Trade liabilities to related entities	0	7	0
Trade liabilities to other entities	7 947	47 535	26 364
Finance lease agreements liabilities	34	47	33
Payroll liabilities	0	0	0
Valuation of financial instruments that hedge currency exchange rates from product sales	0	0	0
Total trade liabilities and other long-term and short-term financial liabilities	8 037	47 665	26 415

2.13 Note 7 – Change in long-term and short-term provisions.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Provisions for liabilities, including:	676	2 254	237
Provisions for long-term employee benefits	263	265	201
Provisions for short-term employee benefits	393	1 899	36
Other long-term provisions	0	0	0
Other short-term provisions	20	90	0

2.14 Note 8.1 – Change in deferred income tax provisions.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Total deferred income tax provisions at the beginning of the period:	7 200	7 392	7 392
Change in deferred income tax provision settled with Revaluation reserve item	0	88	0
Change in deferred income tax provision settled with financial result	(353)	(280)	(171)
Total deferred income tax provisions at the period end, including:	6 847	7 200	7 221
Deferred income tax provisions settled with Revaluation reserve item	2 355	2 355	2 267
Deferred income tax provisions settled with financial result	4 492	4 845	4 954
Deferred income tax assets subject to compensation with deferred income tax provisions	0	0	0
Total (per balance) deferred income tax provisions recognised in the Balance Sheet at the end of year	6 847	7 200	7 221

2.15 Note 8.2 – Change in deferred income tax assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Deferred income tax assets at the beginning of the period	646	1 170	1 170
Change in assets settled with financial result	(235)	(524)	(671)
Deferred tax assets at the period end	411	646	499
Deferred income tax assets subject to compensation with deferred income tax provisions	0	0	0
Total (per balance) deferred income tax assets recognised in the Balance Sheet at the end of year	411	646	499

2.16 Note 8.3 – Lease liabilities.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Current value of deferred liabilities arising from finance lease at the beginning of the period	123	34	34
Increases arising from new finance lease agreements (+)	0	147	44
Repayment of finance lease installments (principal part) in the period (-)	(33)	(58)	(27)
Current value of deferred liabilities arising from finance lease at the period end	90	123	51
Short-term liabilities arising from lease agreements	34	47	33
Long-term liabilities arising from lease agreements	56	76	18
Deferred finance costs arising from interest on lease agreements at the beginning of the period	24	2	2
Increases of deferred finance cost arising from new finance lease agreements (+)	0	29	4
Repayment of finance lease installments (interest part) in the period (-)	(8)	(7)	(4)
Deferred finance cost arising from interest on lease agreements at the period end	16	24	2

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Nominal value of the minimum finance lease payments due in the period:	106	147	53
up to 1 year	35	48	34
between 1 and 5 years	71	99	19
over 5 years	0	0	0
Deferred finance cost arising from interest on lease agreements (-)	(16)	(24)	(2)
Current value of deferred liabilities arising from finance lease recognised in liabilities, including those due in the period:	90	123	51
up to 1 year	34	47	34
between 1 and 5 years	56	76	17
over 5 years	0	0	0

2.17 Note 9 – Revenue structure.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Sales revenue according to the material structure, including:	71 042	22 314	107 565	26 748
Revenue from the sale of products and services	65 927	22 591	97 024	23 693
Revenue from the sale of goods and materials	4 438	-497	9 899	2 861
Revenue from rent and lease of investment property and other property	677	220	642	194
Additional information:				
Revenue from sales to related entities	0	0	0	0

2.18 Note 10.1 – Cost structure (functional layout).

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Manufacturing cost of sold products, services, goods and materials	52 853	17 491	77 570	18 865
Distribution costs	3 547	1 373	1 922	926
General and administrative expenses	5 126	849	5 078	1 783
Total operating costs (functional layout)	61 526	19 713	84 570	21 574

2.19 Note 10.2 – Cost structure (by type).

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Depreciation and amortisation	7 574	2 555	7 015	2 368
Materials and energy consumption	30 796	13 009	49 505	18 150
Outsourcing	15 156	5 086	26 938	9 096
Taxes and fees	862	226	797	214
Employee benefits costs	12 243	3 145	10 952	3 880
Other costs	991	293	942	296
Write-down of the value of product inventory	0	0	0	0
Total costs by type	67 622	24 314	96 149	34 004
Change in inventory of finished products, work in progress	(9 819)	(7 324)	(18 405)	(14 484)
Production costs of products for own needs	(91)	(9)	0	0
Selling cost of goods and materials	3 814	2 732	6 826	2 054
Total cost of sales of products, goods, materials and general and administrative expenses	61 526	19 713	84 570	21 574

2.20 Note 11 – Structure of other operating income.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Other operating income, including:	1 739	688	2 201	675
Profit on the sale of non-financial fixed assets	383	331	29	29
EU funds subsidies, accounted in proportion to depreciation and amortization of fixed assets	1 071	259	1 935	565
EU funds Subsidies accounted parallel to the costs incurred	(53)	0	0	0
Other received subsidies	165	53	100	37
Reversed write-downs of receivables as a result of payment	20	10	52	52
Reversed write-downs of material inventory	0	0	(34)	(34)
Reimbursement of legal costs	2	2	66	66
Compensation received	85	32	24	24
Other operating income	66	1	29	29
Reversal of impairment loss on fixed assets	0	0	0	0
Revaluation of investment property	0	0	0	(93)

2.21 Note 12 – Structure of other operating expense.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Other operating expense, including:	22	46	1 018	43
Loss on sale of non-financial fixed assets	0	0	0	(13)
Write-downs of receivables revaluation	0	0	0	0
Write-downs of inventory	(25)	0	343	0
Write-downs of tangible fixed assets	0	0	0	0
Costs of court proceedings	0	(2)	33	0
Donations	34	30	30	22
Decrease in fair value of investment property	0	0	33	33
Compensation paid for poor service and repair costs	40	6	21	21
Other operating expense	(27)	12	558	(20)

2.22 Note 13 – Structure of finance income.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Finance income, including:	4 070	2 096	1 006	366
Interest on overdue payment of receivables	48	(1)	11	11
Reversed write-downs of the interest receivables value as a result of payment	0	0	231	231
Interest on bank deposits	82	23	327	149
Interest on loans granted	0	0	0	0
Interest on lease receivables	52	7	195	54
Profits from currency fluctuations	35	2	46	(275)
Other finance income	2	1	196	196

2.23 Note 14 – Structure of finance cost.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Finance cost, including:	1 775	1 076	917	258
Interest on budget liabilities	20	10	0	0
Interest on bank loans	127	48	178	36
Interest on overdue payment of liabilities	0	0	0	51
Interest on loan agreements	8	8	(47)	(50)
Interest on finance lease agreements	0	0	114	0
Interest and commissions on the factoring agreement	246	(9)	420	132
Write-downs of interest on receivables	0	0	61	61
Revaluation of financial assets (granted loans)	1 327	1 010	0	0
Losses from currency fluctuations	11	11	189	26
Other finance cost	36	(2)	2	2

2.24 Note 15 – Income tax.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Statutory income tax rate	19%	19%	19%	19%
Current income tax	2 839	920	326	99
Deferred income tax, including:	(118)	3	500	229
Change in deferred income tax assets	235	264	671	221
Change in deferred income tax provisions	(353)	(261)	(171)	8
Income tax disclosed in Profit and Loss Statement	2 721	923	826	328

2.25 Note 16 – Operating segments.

Specification / data in PLN thousand for the period from 1 st January 2024 to 30 th September 2024	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Revenue from sale of products, services, goods and materials	67 495	3 547	0	71 042
Products, services, goods and materials cost of sales	(50 135)	(2 710)	0	(52 853)
Gross profit (loss) from sales	17 360	829	0	18 189
Distribution costs	(2 357)	(1 190)	0	(3 547)
General and administrative expenses and other operating income and cost	0	0	(3 409)	(3 409)
Operating profit (loss)	15 003	(361)	(3 409)	11 233
Finance income	3	0	4 067	4 070
Finance cost	(19)	0	(1 756)	(1 775)
Pre-tax profit (loss)	14 987	(361)	(1 098)	13 528
Income tax	(33)	0	(2 688)	(2 721)
Net profit (loss)	14 954	(361)	(3 786)	10 807

Specification / data in PLN thousand for the period from 1 st January 2024 to 30 th September 2024	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Net tangible fixed assets and intangible assets	57 145	2 220	17 345	76 710
Investment property	0	0	1 380	1 380
Deferred income tax assets and long-term financial assets	0	0	1 441	1 441
Inventory	39 641	1 405	0	41 046
Trade receivables (net value)	6 309	-59	434	6 684
Unallocated current assets	0	0	69 693	69 693
Total assets	103 095	3 566	90 293	196 954
Trade liabilities	6 856	379	712	7 947
Deferred income	0	0	5 580	5 580
Credits, loans and liabilities arising from finance lease agreements	0	0	7 159	7 159
Unallocated liabilities and provisions	0	0	13 323	13 323
Total liabilities and provisions	6 856	379	26 774	34 009

Specification / data in PLN thousand for the period from 1 st January 2023 to 30 th September 2023	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Revenue from sale of products, services, goods and materials	104 335	3 230	0	107 565
Products, services, goods and materials cost of sales	(75 139)	(2 431)	0	(77 570)
Gross profit (loss) from sales	29 196	799	0	29 995
Distribution costs	(1 672)	(250)	0	(1 922)
General and administrative expenses and other operating income and cost	(681)	0	(3 214)	(3 895)
Operating profit (loss)	26 843	549	(3 124)	24 178
Finance income	0	0	1 006	1 006
Finance cost	0	0	(917)	(917)
Pre-tax profit (loss)	26 843	549	(3 125)	24 267
Income tax	0	0	(826)	(826)
Net profit (loss)	26 843	549	(3 951)	23 441

Specification / data in PLN thousand for the period from 1 st January 2023 to 30 th September 2023	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Tangible fixed assets and intangible assets	56 820	6 403	11 706	74 929
Investment property	0	0	1 375	1 375
Deferred income tax assets and long-term financial assets	0	0	10 896	10 896
Inventory	57 247	1 238	0	58 485
Trade receivables (net value)	18 677	164	16	18 857
Unallocated current assets	0	0	21 011	21 011
Total assets	132 744	7 805	45 004	185 553
Trade liabilities	22 976	404	2 984	26 364
Deferred income	0	0	6 447	6 447
Credits, loans and liabilities arising from finance lease agreements	11 738	0	0	11 738
Unallocated liabilities and provisions	0	0	10 956	10 956
Total liabilities and provisions	34 714	404	20 387	55 505

2.26 Note 17 – Contingent receivables, contingent liabilities.

Specification / data in PLN thousand	Period end 30 th June 2024	Period end 31 st December 2024	Period end 30 th June 2024
Registered pledge on fixed assets constituting collateral for repayment of liabilities to BOWIM S.A.	400	400	0
Total contingent receivables	400	400	0

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Promissory notes issued as collateral, including:	23 933	39 075	37 244
bank loans	10	18 292	18 372
lease liabilities	147	263	156
EU funds subsidies received	23 648	17 260	17 260
other (separate specification)	128	3 260	1 456
Collateral for bank loans, including:	136 583	169 064	195 702
Mortgage on property (fixed assets and investment property) constituting collateral on liabilities arising from bank loans	41 926	40 226	50 726
Registered pledge amount or transfer of title to fixed assets constituting collateral on liabilities arising from bank loans	10 596	34 319	35 263
Collateral on inventory	0	0	0
Assignment of rights arising from insurance policy	43 828	50 536	61 980
Assignment of future claim from BGK	5 600	5 600	5 600
Declaration of submission to enforcement	34 633	38 383	42 133
Total contingent liabilities	160 516	208 139	232 946

2.27 Note 18 – Related entities transactions.

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		56	3	10	3	6	2
Helf S.C. Pszczyna	co-owner of the company Ligas Wiesław-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	1	0	1	0	1	1
Szymczak Jakub MAK	son-in-law of Commercial Proxy, shareholder and Chief Financial Officer Małgorzata Duda (Wąs)	1	0	1	1	1	1
Duda Małgorzata (Wiktor)	Commercial Proxy, shareholder	2	1	3	1	2	0
300000 Guitars Łukasz Duda	son of Commercial Proxy – shareholder – Małgorzata Duda (Wiktor)	0	0	1	0	0	0
Joanna Duda Szymczak	daughter of Commercial Proxy – shareholder Chief Financial Officer Małgorzata Duda (Wąs)	3	2	3	1	2	0
Duda Małgorzata (Wąs)	Commercial Proxy – shareholder, Chief Financial Officer	1	0	0	0	0	0
Inter Bud A. Gotz	daughter of shareholders Henryk Gotz and Urszula Gotz	0	0	1	0	0	0
Mateusz Duda, Monika Duda	son and daughter-in-law of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	47	0	0	0	0	0
Duda Łukasz	son of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	1	0	0	0	0	0

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		42	0	50	2	38	10
Helf S.C. Pszczyna	co-owner of the company Ligas Wieslaw-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	42	0	50	2	38	10

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2024	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		167	4 040	52	4 040	52	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	shares in the share capital	0	4 040	0	4 040	0	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	loans granted	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	accrued interest on loans	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	other receivables	167	0	52	0	52	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	receivables from fixed assets sale	0	0	0	0	0	0

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 30 th December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	supply of goods and services	2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	paid advances for deliveries	0	0	0	0	0	0

2.28 Note 19 – Information on acquisition.

In the III quarter of 2024, the Parent Company, PATENTUS S.A., did not acquire any entities.

4 Information on impairment losses on inventory to the net realizable value and on such impairment losses reversal.

Information regarding impairment losses on inventory is presented in Note 3.

5 Information on impairment losses on financial assets, tangible fixed assets, intangible assets or other assets and on such impairment losses reversal.

Information on changes in tangible fixed assets and intangible assets is presented in note 1.2 and note 1.3.

6 Information on establishment, increase, use and release of provisions.

Information regarding changes in the balance of impairment losses on receivables is presented in Note 2.2.

7 Information on deferred income tax provisions and assets.

Changes in deferred income tax assets and deferred income tax provisions are presented in Note 8.1 and Note 8.2.

8 Information on significant transactions of tangible fixed assets purchase and sale.

Throughout the presented period, there were no significant acquisition and sale transactions of tangible fixed assets in the Capital Group's entities. Changes in tangible fixed assets is presented in note 1.2.

9 Information on significant liability arising from purchase of tangible fixed assets. Contractual investment liabilities not included in the balance sheet.

As of 30th September 2024, the Parent Company had signed contracts for the projects described in point II 18 of this quarterly report.

10 Information on significant settlements arising from lawsuits.

Throughout the presented period there were no significant settlements arising from lawsuits within the PATENTUS S.A. Capital Group's entities.

11 Indication of adjustments of errors from previous periods.

Throughout the presented period no adjustments of errors from previous periods were indicated.

12 Information on changes in the economic situation and business conditions that have a significant effect on the fair value of the entity's financial assets and financial liabilities, irrespective of whether these assets and liabilities are recognized at fair value or adjusted cost (amortized cost).

Throughout the presented period, in the opinion of the Management Board of the Parent Company PATENTUS S.A., there were no changes in the economic situation or the conditions of business operations that would have a significant impact on the fair value of assets and liabilities.

13 Information on defaults on credit or loan or on breach of relevant provisions of the credit or loan agreement, in relation to which no corrective measures were taken by the end of reporting period.

The Capital Group's entities settle their liabilities arising from credits and loans in a timely manner, in accordance with the provisions of the applicable agreements.

14 Information on the conclusion by the Issuer or its subsidiary of one or more transactions with related entities, if those transactions are individually or jointly significant and were concluded on conditions other than market conditions, together with the indication of their value and information on individual transactions may be grouped by type, except when information on individual transactions is necessary to understand their impact on the financial position, financial performance and financial result of the Issuer.

Entities related to Capital Group are:

- ✓ Shareholders of the Parent Company – Shareholders holding more than 10% of the voting rights, as well as due to family ties between the Shareholders, it was considered that they can exert a significant influence on the Company. The Management Board of the Parent Company PATENTUS S.A. is composed of persons who are also Shareholders. Members

of the Supervisory Board, except for the Chairman of the Supervisory Board – Wiesław Waszkielewicz and Supervisory Board member – Edyta Głombek, are close family members of the Shareholders.

- ✓ Other entities – members of management and supervisory bodies (including directors), persons who are close family members of these persons and other business entities in which members of the management and supervisory bodies of the Company perform management functions or are their shareholders. Close family members are persons who are family members who may be expected to influence, or be influenced by, those family members in their dealings with the enterprise.
- ✓ Other entities including subsidiaries.

The Parent Company PATENTUS S.A. holds 83,85% of stocks in share capital of Zakład Konstrukcji Spawanych MONTEX sp. z o.o..

PATENTUS S.A. Capital Group does not hold any shares in share capital of other entities.

In 2023, as well as well as in the first half of 2024 and in the third quarter of 2024, the scope of mutual transactions with related entities primarily involved commercial transactions concluded between the Parent Company and close family members of Shareholders or close family members of members of management and supervisory bodies. Additionally, upon the establishment of the Subsidiaries – transactions with these entities were also concluded.

The Parent Company's Management Board declares that transactions with entities related to the Company were concluded under market conditions.

Transactions with related entities are described in point 2 of the present condensed quarterly financial statements – Notes to the separate financial statements, point 2.25, note 18.

15 Regarding financial instruments measured at fair value – information on changing means (method) of its determination.

Throughout the presented period, there were no changes in the method of determining the valuation at fair value within the Capital Group's entities.

16 Information on changes in the classification of financial assets as a result of changes in the purpose or use of these assets.

Throughout the presented period, there were no changes in the classification of financial assets in the Capital Group's entities – as a result of a change in the purpose or use of these assets.

17 Significant achievements or failures in the reporting period along with events of significant nature related to them.

Below, the Parent Company's Management Board presents the factors that may have influenced the financial results achieved in the period from 1st January 2024 to 30th September 2024 and that are considered important for the Capital Group.

17.1 Loan agreements of the Parent Company:**Loan agreements of the Parent Company:**

Throughout the presented period, the Parent Company PATENTUS S.A. concluded two guarantee agreements along with cash transfer agreements (collateral agreements) with Bank Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna.

- 1) Bank Guarantee Agreement No. 06 1020 2313 0000 3196 0212 5441 concluded on 6th June 2024. The subject of the agreement is the issuance of a bank guarantee up to the amount of EUR 60,000, valid until 15th June 2025. The guarantee constitutes a counter-guarantee for OTP BANKA SRBIJA AKCJONARSKO DRUSTVO NOVI SAD, which secures a performance bond of the contract, valid until 31st May 2025, securing obligations towards AKCJONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD in connection with the signed contract. The collateral for all obligations arising from the bank guarantee agreement is a cash transfer in the amount of EUR 60,000 to the account of PKO BP S.A.. The collateral remains in force until the date of repayment of all the Issuer's obligations arising from the aforementioned agreement. Transfer of ownership of monetary funds (pledge agreement) concluded on 6th June 2024 to secure the repayment of secured receivables arising from the bank guarantee agreement – pledge in the amount of EUR 60,000 for the period until full repayment or until the expiration of the guarantee period, in the event that the guarantee has not been paid.

On 12th July 2024, Annex no. 1 to the aforementioned bank guarantee agreement was signed, amending: The Bank will provide a guarantee up to the amount of EUR 54,500, valid until 15th June 2025. The collateral for all obligations arising from the agreement is the transfer of the deposit amount of EUR 54,500. The remaining provisions of the agreement remain unchanged.

- 2) Bank Guarantee Agreement No. 06 1020 2313 0000 3196 0212 5391 concluded on 6th June 2024. The subject of the agreement is the issuance of a bank guarantee up to the amount of EUR 215,000, valid until 15th June 2025. The guarantee constitutes a counter-guarantee for OTP BANKA SRBIJA AKCJONARSKO DRUSTVO NOVI SAD, which secures a performance bond of the contract, valid until 31st May 2025, securing obligations towards AKCJONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD in connection with the signed contract. The collateral for all obligations arising from the bank guarantee agreement is a cash transfer in the amount of EUR 215,000 to the account of PKO BP S.A.. The collateral remains in force until the date of repayment of all the Issuer's obligations arising from the aforementioned agreement. Transfer of ownership of monetary funds (pledge agreement) concluded on 6th June 2024 to secure the repayment of secured receivables arising from the bank guarantee agreement – pledge in the amount of EUR 215,000 for the period until full repayment or until the expiration of the guarantee period, in the event that the guarantee has not been paid.

On 12th July 2024, Annex no. 1 to the aforementioned bank guarantee agreement was signed, amending: The Bank will provide a guarantee up to the amount of EUR 195,500, valid until 15th June 2025. The collateral for all obligations arising from the agreement is the transfer of the deposit amount of EUR 195,500. The remaining provisions of the agreement remain unchanged.

The aforementioned agreements were concluded on the basis of a signed contract with the company AKCIONARSKO DRUSTVO ELEKTROPRIVREDA SRBIJE BEOGRAD, with the RVUS-28 BUCKET WHEEL REDUCER being the subject of the delivery. The total value of the agreement is RSD 63,400,000.00, excluding VAT. The delivery period stands at 12 months from the effective date of the agreement. If PATENTUS fails to complete the delivery on time through its own fault, it is obliged to pay the Buyer a contractual penalty for each commenced day of delay in the amount of 2% of the agreement value, with a maximum amount of 10% of the agreement value, excluding the value added tax. Payment of the contractual penalty in accordance with the above paragraph is due within 10 (in words: ten) days from the date of acceptance of the Seller's acceptance of the invoice. The Seller PATENTUS is exempt from contractual penalties if the improper performance of the agreement occurred for reasons beyond its control.

3) On 12th September 2024, the Issuer concluded Annex No. 1 to the overdraft facility agreement no. 1222953/151/K/RB/23 concluded between PATENTUS S.A. (Borrower) and Bank Polskiej Spółdzielczości S.A. ("Bank", "Lender") with its registered office in Warsaw:

- The amount of the overdraft facility granted for business purposes is: PLN 7,000,000.00;
- The loan bears interest at WIBOR for one-month PLN deposits plus the bank's margin;
- Loan period: The Bank grants the loan until 14th September 2026;
- the final repayment date for the loan, interest and other receivables due under the Agreement is set for 14th September 2026;

Legal collateral for the repayment of the granted loan remained unchanged:

1. Joint contractual mortgage constituting legal collateral for the Agreement up to the amount of PLN 11,900,000.00, established with the highest priority, encumbering the following properties/their associated rights:

- Perpetual usufruct together with buildings and facilities on the used land, constituting property located in Pszczyna, comprising plots no. 1704/7, 2103/7, 2104/7, as described in the Land and Mortgage Register L&M No. KA1P/00022605/8 maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division;

- Land property, located in Pszczyna, comprising plot of land No. 1920/7, as described in the Land and Mortgage Register L&M No. Ka1P/00048136/7, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division;

The aforementioned information regarding the mortgage entry was described in Current Report No. 18/2023, dated 6th October 2023.

2. Declaration of submission to enforcement, submitted in the form of a notarial deed in accordance with Art. 777 § 1 point. 5 of the Code of Civil Procedure up to the amount of PLN 10 500 000.00;
3. Assignment of receivables from the property insurance policy being the subject to the mortgage collateral;
4. blank promissory note along with a promissory note declaration;
5. power of attorney to the current account and any other accounts maintained by the Bank;
6. Overdraft facility repayment guarantee for Bank Gospodarstwa Krajowego under the portfolio de minimis guarantee line (PLD-KFG), in the amount of 60% of the overdraft facility amount, i.e. up to PLN 4 200 000.00. The guarantee validity period is from 12th September 2024 to 12th December 2026;
7. blank promissory note together with a promissory note declaration issued by the Borrower to Bank Gospodarstwa Krajowego benefit.

4) On 12th September 2024 the Agreement on the Opening of a Bank Guarantee Line was concluded between Bank Polskiej Spółdzielczości S.A. ("the Bank", "the Lender") with its registered office in Warsaw and PATENTUS S.A. ("the Borrower"):

- The Bank opens bank guarantee line up to the total amount of PLN 1 000 000.00 with a maturity period set on 11th September 2026, under which based on separate orders the Bank will issue performance, warranty, and bid bonds.
- The Bank accepts the guarantee orders specifying the validity period of the guarantee not exceeding 11th September 2031 and the amount of the bank guarantee line granted.
- The legal collateral for the bank guarantee line consists of:
 1. Joint contractual mortgage securing this Agreement up to the amount of PLN 1 700 000.00 established with second priority on the joint contractual mortgage up to the amount of PLN 11 900 000.00, established to the Bank's benefit as the loan legal collateral for Overdraft Facility Agreement no. 1222953/151/K/RB/23 of 15th September 2023 co-encumbering the following properties/rights:
 - Perpetual usufruct of land together with buildings constituting a separate property located in Pszczyna, comprising plots no. 1704/7, 2103/7, 2104/7, described in Land and Mortgage Register no. KA1P/00022605/8, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division, vested in the perpetual usufructuary;
 - Land property located in Pszczyna, comprising plot no. 1920/7, described in the Land and Mortgage Register no. KA1P/00048136/7, maintained by the District Court in Pszczyna, 5th Land and Mortgage Register Division; together with a claim or the transfer of the mortgage to the vacated mortgage place, which will be created in the Land and Mortgage Register no. KA1P/00022605/8 and no. KA1P/00048136/7 upon the expiry or transfer to another mortgage place of the joint contractual mortgage up to the amount of PLN 11 900 000.00 for the Bank's benefit;

On 13th February 2024, the Issuer received information that the District Court in Pszczyna, 5th Land and Mortgage Register Division, made an entry of the aforementioned mortgage on 7th February 2024.

2. assignment of receivables from the insurance policy of the property being subject to the mortgage legal collateral;
 3. blank promissory note;
 4. power of attorney to dispose of the funds accumulated in the current account and any other accounts of the Issuer.
- 5) On 30th September 2024, a signed copy of Annex No. 18 dated 30th September 2024 to the Factoring Agreement of 29th November 2017 ("Factoring Agreement") was received by the Company, concluded between the Issuer and KUKE Finance Spółka Akcyjna with its registered office in Warsaw ("Factor"). Pursuant to the aforementioned Annex, following amendments were introduced to the Factoring Agreement by the Parties:
- All fees shall be suspended in the period from the Annex signing date until the end of November 2026;
 - Prior to new Receivables financing commencement, the Factorer shall submit to the Factor a completed factoring application along with the documents specified in the aforementioned application.

Other provisions of the Agreement remain unchanged.

The conclusion of the factoring agreement with KUKE Finance S.A. was published in Current Report No. 18/2017, dated 18th December 2017.

The aforementioned information was published in Current Report No. 16/2024 dated, 20th June 2024.

17.2 Loan agreements of the subsidiary ZKS MONTEX sp. z o.o.

- 1) **MILLENIUM LEASING Sp. z o.o.** – finance lease agreement of 20th February 2023, regarding PHOENIX XQ350 PLUS DW welding set acquisition, with a net value of PLN 43 265.43.
- 2) **MILLENIUM LEASING Sp. z o. o.** – finance lease agreement dated 10th November 2023, regarding the Bomar Proline 520.450H metal band saw acquisition, with a net value of PLN 103,455.00;
- 3) **Bank Polskiej Spółdzielczości S.A.** – credit card agreement No. **1223989/59/K/KK/24** with a credit limit of PLN 10,000.00, which constitutes the total credit amount. The agreement is concluded for a period of 36 months and is subject to renewal for subsequent 36-month periods. The interest rate on the credit limit is set accordingly. The legal collateral established for the credit limit repayment, as well as interest and other costs constitutes of a blank promissory note together with a promissory note declaration and a power of attorney to dispose the funds in the Borrower's bank accounts maintained by the Bank, including the current account.

17.3 Trade agreements of the Parent Company:

Due to the number of commercial transactions concluded with major customers and suppliers, agreements concluded by the Parent Company in the third quarter of 2024, meeting the materiality criterion, i.e. 10% of PATENTUS S.A. equity are presented below:

- 1) Throughout the period from 1st November 2023 to 21st March 2024, as part of cooperation with Polska Grupa Górnicza S.A. with its registered office in Katowice ("Ordering Party", "PGG"), concluded agreements with PGG and received purchase orders from PGG for the total net amount of PLN 20 184 246.98, meeting the Company's materiality criterion (agreement of significant value).

The agreement of the highest value is agreement No. 502400119 ("Agreement"), and the parties adopted as the date of its conclusion – the date of the last signature, i.e. 29th February 2024.

1. Subject of the Agreement: Delivery of a face scraper conveyor and a beam stage loader, a crusher, shifting equipment with electrical equipment dedicated for wall no. VI-E-E in seam 712/1-2+713/1-2 for PGG S.A. KWK ROW Rydułtowy Branch in the scope of task no. 2, i.e. delivery of a new beam stage loader.
- ✓ Completion time of the Purchase Order – **up to 24 weeks** from the date of Purchase Order delivery to the Contractor.
 - ✓ Total Agreement Net Value: PLN 8 830 000.00
 - ✓ Warranty:
 - a) General warranty period for the Subject of the Order stands at min. **24 months** from the Final Acceptance Protocol date, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, excluding components for which a detailed warranty period was granted, as determined below.
 - b) Detailed warranty period:

1	PZS drive units hulls and trough haulage	> 3 million tons of transported output or > 36 months from the date of commissioning underground, whichever occurs first
2	PZS attached troughs and chain drums	> 1.5 million tons of transported output or > 24 months from the date of commissioning underground, whichever occurs first
3	PZS drive units hulls and trough haulage	> 1.5 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first
4	PZS attached troughs and chain drums	> 1 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first
5	gearboxes and clutches	> 24 months from the date of commissioning underground
6	drive units, motors and other electrical devices	> 24 months from the date of commissioning underground
7	crusher drum bearings (<i>regards face conveyors</i>)	> 1.5 million tons of transported output or > 24 months from the date of commissioning underground, whichever occurs first

8	longwall crusher hull, longwall crusher dedicated shaft with bearings, longwall crusher routing components	> 1.5 million tons of transported output or > 18 months from the date of commissioning underground, whichever occurs first
9	longwall crusher beaters	> 12 months from the date of commissioning underground
10	chains for the longwall scraper conveyor and face scraper conveyor	> 12 months from the date of commissioning underground

- c) Warranty period for equipment subassemblies or components repaired under warranty (excluding subassemblies and components covered by detailed warranty, indicated in point 12.2) – min. **12 months** from the date of repair service performance, but not less than the general warranty period.
- d) Consumables, i.e. fuses, oils, lubricants, are not covered by the warranty.
- e) Warranty for fast-wearing components with reduced service life, i.e. ejectors and ejector plates, excessive load protection, replaceable slides, coupling inserts, O-rings and seals – **12 months** from the Final Acceptance Protocol date, but not longer than **24 months** from the date of the Protocol Completeness of delivery to the Ordering Party's warehouse.
- f) Warranty granted cannot be conditioned by the contamination of the transported output.
- ✓ Contractual penalties:
 - 1) for **withdrawal** from the agreement by one of the Parties for reasons attributable to the Contractor (other than indicated in point 2) above) in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
 - 2) for withdrawal from the Agreement by one of the Parties in the case of the subject of Agreement non-delivery in the amount equal to the cost of a replacement item acquisition by the Ordering Party and **2%** of the net agreement value;
 - 3) in the amount of **0.1%** of the net value of the not delivered on time Subject of the Order for each day of delay beyond the determined in Art. 5 point 1 deadline up to 10th day inclusive,
 - 4) in the amount of **0.2%** of the net value of the not delivered Subject of the Order for each day of delay exceeding 10 days beyond the date of completion determined in Art. 5 point 1,
 - 5) in the amount of **0.01%** of the Subject of the Agreement net value for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
 - 6) in the amount of **0.1%** of the Subject of the Agreement net value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
 - 7) in the amount of **0.2%** of the Subject of the Agreement net value for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.
 - 8) the value of the charged contractual penalties resulting from points from 3) to 7) cannot exceed **10%** of the net agreement value,

- 9) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of PLN 200 for each detected case,
- 10) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of PLN 100 each day of delay,
- 11) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value,
- 12) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
 - i. state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - ii. state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0,5‰)
 - iii. state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - iv. using / consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - v. bringing alcohol, drugs or other aforementioned substances to the workplace,-in the amount of PLN 1 000.00 for each disclosed case

The aforementioned information was published in Current Report No. 4/2024, dated 21st March 2024.

- 2) On 9th April 2024 information was received on agreement concluded between Polska Grupa Górnicza S.A. ("Ordering Party"), and consortium of companies PATENTUS S.A. ("Consortium Leader") and GRENEVIA S.A. ("Consortium member"), with delivery of three (3) new belt conveyors with the belt width of 1200 mm (mechanical part) – within the scope of task 2 of the public procurement procedure no 602301983 – being the subject of the Agreement.

✓ Total Agreement Value:

- shall not exceed PLN 27 100 00.00 net (in words: twenty-seven million one hundred thousand zlotys),
- unit price PLN 9 033 333.33 net / per unit (in words: nine million thirty-three thousand zlotys 33/100).

✓ Completion time:

Delivery up to **24 weeks** from the date of Purchase Order delivery to the Contractor (via e-mail).
Delivery of Purchase Order shall not be later than 4 weeks form the agreement conclusion date.

✓ Warranty:

The Contractor provides warranty for the Subject of the Purchase Order in the scope as follows:

- 1) General warranty period for the Subject of the Order stands at **min. 24 months** from the Final Acceptance Protocol date underground, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, if the commissioning does not occur within 90 days of the Delivery Completeness Protocol.
- 2) Warranty period for equipment subassemblies or components repaired under warranty – min. **12 months** from the date of repair service performance, but not less than the general warranty period.
- 3) Consumables, i.e. oils, lubricants (if any) are not covered by the warranty.
- 4) Deadline for removal of defects and faults that arose during the Subject of the Order delivery – up to 7 days from the delivery date.
- 5) Spare parts replaced under the warranty shall be covered by a new warranty providing the same terms as applicable to the Subject of the Order. Warranty period shall be extended by the time of warranty repairs performance.
 - ✓ Contractual penalties:
 - 1) for **withdrawal** from the Agreement by one of the Parties for reasons attributable to the Contractor in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
 - 2) for withdrawal from the Agreement by one of the Parties in the case of the subject of Agreement non-delivery in the amount equal to the cost of a replacement item acquisition
 - 3) by the Ordering Party and **2%** of the net agreement value;
 - 4) in the amount of **0.1%** of the net value of the not delivered on time part of the Subject of the Order for each day of delay beyond the determined in Art. 5 point 1 deadline up to 10th day inclusive,
 - 5) in the amount of **0.2%** of the net value of the not delivered part of the Subject of the Order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,
 - 6) in the amount of **0.01%** of the net agreement value for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
 - 7) in the amount of **0.1%** of the net agreement value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
 - 8) in the amount of **0.2%** of the net agreement value for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.
 - 9) the value of the charged contractual penalties pursuant to provided provisions cannot exceed **10%** of the net agreement value,
 - 10) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of PLN 200 for each case,
 - 11) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of PLN 100 each day of delay,

- 12) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value,
- 13) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
- state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0,5‰)
 - state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - using / consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - bringing alcohol, drugs or other aforementioned substances to the workplace,
-in the amount of PLN 1 000.00 for each disclosed case

The aforementioned information was published in Current Report No. 6/2024, dated 10th April 2024.

- 3) On 22nd April 2024, information was received by the Issuer on signed agreements no. 422400742; and no. 422400743 concluded between Polska Grupa Górnicza S.A. Branch KWK Piast-Ziemowit (PGG) and PATENTUS S.A.:

✓ Subjects of the Agreements:

- Agreement no. **422400742** – delivery of the new, class 850 armoured face conveyor together with the wall crusher – within the scope of task no. 1
- Agreement no. **422400743** – delivery of the new, class 850 armoured face conveyor together with the wall crusher – within the scope of task no. 1

✓ Total Agreement Net Value:

- Agreement no. **422400742** – **23 820 000.00** (in words: twenty-three million, eight hundred and twenty thousand zlotys 0/100)
- Agreement no. **422400743** – **20 300 000.00** (in words: twenty million three hundred thousand zlotys 0/100)

✓ Completion time of the Purchase Order :

- Agreement no. **422400742:**

- delivery up **to 26 weeks** from the date of Purchase Order delivery (via e-mail) to the Contractor.
- delivery of the Purchase Order shall take place no later than **10 weeks** from the agreement conclusion date. If the Purchase Order is not delivered within the timeframe specified in § 5, section 1b) of the agreement, the basis for delivery execution shall be the concluded agreement, and the deadline for completion shall be set to **36 weeks** from the agreement conclusion date.

c) Upon mutual agreement of the Parties, the deadline may be changed. In the event of agreement between the Parties, an alternative delivery completion deadline is permitted, provided it does not exceed **36 weeks** from the agreement conclusion date.

2) Agreement no. **422400743**:

- a) delivery up **to 24 weeks** from the date of Purchase Order delivery (via e-mail) to the Contractor.
- b) delivery of the Purchase Order shall take place no later than **10 weeks** from the agreement conclusion date. If the Purchase Order is not delivered within the timeframe specified in § 5, section 1 b) of the agreement, the basis for delivery execution shall be the concluded agreement, and the deadline for completion shall be set to **34 weeks** from the agreement conclusion date.
- c) Upon mutual agreement of the Parties, the deadline may be changed. In the event of agreement between the Parties, an alternative delivery completion deadline is permitted, provided it does not exceed **34 weeks** from the agreement conclusion date.

✓ Warranty:

Delivered Subjects of the Order are provided with the warranty periods as follows:

- 1) General warranty period for the Subject of the Order stands at **min. 24 months** from the Final Acceptance Protocol date, but no longer than the offered warranty period extended by **6 months** from the date of the Delivery Completeness Protocol to the Ordering Party's warehouse, excluding components for which a detailed warranty period was granted, as determined below.
- 2) Detailed warranty period:
 - a) PZS drive units hulls and trough haulage: **3 million tons** of transported output or **36 months** from the date of commissioning underground, whichever occurs first,
 - b) PZS attached troughs and chain drums: **1.5 million tons** of transported output or **24 months** from the date of commissioning underground, whichever occurs first,
 - c) gearboxes and clutches: **24 months** from the date of commissioning underground,
 - d) drive units, motors and other electrical devices: **24 months** from the date of commissioning underground,
 - e) chains for the armoured face conveyor and beam stage loader – **12 months** from the date of commissioning underground.
 - f) crusher drum bearings (*regards the armoured face conveyors*): **1.5 million tons** of transported output or 24 months from the date of commissioning underground, whichever occurs first,

✓ Contractual penalties:

- 1) for **withdrawal** from the agreement by one of the Parties for reasons attributable to the Contractor in the amount of **20%** of the net value of the unperformed part of the agreement in the scope of the task the withdrawal concerns,
- 2) in the amount of **0.1%** of the net value of the not delivered on time Subject of the order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,
- 3) in the amount of **0.2%** of the net value of the not delivered on time part of the Subject of the Order for each day of delay beyond the determined in Art. 5 deadline up to 10th day inclusive,

- 4) in the amount of **0.01%** of the net agreement value in the scope of the task it concerns for the warranty technical service reporting at the registered office of the Ordering Party for repair within the period exceeding 8 hours from the notification for each hour of delay;
- 5) in the amount of **0.1%** of the net agreement value for each hour of failure, to be removed under warranty obligations, after exceeding 36 hours of total downtime in a given month as a result of this type of failure,
- 6) in the amount of **0.2%** of the net agreement value in the scope of the task it concerns for inability to remove the reported failure within 24 hours from the Contractor's technical service team notification, for each started day of delay.
- 7) the value of the charged contractual penalties resulting from points from 3) to 6) cannot exceed **10%** of the net agreement value,
- 8) in the event of detection that the works are conducted at the mining plant premises by the Contractor's employees unable to communicate in Polish in speech and writing to a degree that determines communication – in the amount of **PLN 200** for each case,
- 9) for the delay in documents submission which, in accordance with the SOPZ, are to be submitted by the Contractor in the amount of **PLN 100** each day of delay,
- 10) for breach of the confidentiality obligation by the Contractor in the amount of **5%** of the net agreement value, for breach of the confidentiality obligation by the Ordering Party, the Contractor may impose contractual penalty on the Ordering Party in the amount of **5%** of the net Agreement value,
- 11) in the event of detection of Contractor's employees at the stage of coming to work or during the performance of works:
 - a) state after alcohol usage; (the state after alcohol usage occurs when the breath alcohol content equals or leads to the presence of 0.1 mg to 0.25 mg of alcohol in 1 dm³ corresponding to the blood alcohol concentration from 0.2‰ to 0.5‰ of alcohol);
 - b) state of intoxication, (the state of intoxication occurs when the breath alcohol content equals or leads to the presence of above 0.25 mg of alcohol in 1dm³ corresponding to the blood alcohol concentration above 0,5‰)
 - c) state under the influence of drugs or other substances, the impact of which on the employee's body prevents the proper performance of employee duties; (further other substances),
 - d) using/consuming alcohol, drugs or other aforementioned substances during the performance of works or in the workplace;
 - e) bringing alcohol, drugs or other aforementioned substances to the workplace,- in the amount of **PLN 1 000.00** for each disclosed case;

The aforementioned information was published in Current Report No. 7/2024 dated, 15th February 2024.

- 4) On 17th July 2024, information was received about the signing by both parties of annexes to the agreements no. 422400742 and no. 422400743 concluded between Polska Grupa Górnicza S.A., KWK Piast-Ziemowit Branch (PGG) and PATENTUS S.A.:

Annex No. 1 to agreement no. 422400742 results in following amendments to the terms and conditions specified in § 5 section 1 point b) and c) of the agreement: Delivery completion date:

- ✓ the order shall be delivered no later than 20 weeks from the agreement conclusion date, however the delivery shall not be completed earlier than 7th January 2025. If the order should not be delivered within this timeframe, the basis for the delivery will be the concluded agreement, and the delivery completion date will be up to 46 weeks from the agreement conclusion date, but not earlier than 7th January 2025;
- ✓ by mutual agreement of the Parties, the date may be changed. In the case of mutual agreement, a different delivery completion date is permitted, although not exceeding 12 months from the agreement conclusion date (which does not require the conclusion of another annex).

The above-signed annex is effective from the conclusion date and constitutes a principal part of agreement no. 422400742.

Annex No. 1 to agreement no. 422400743 results in following amendments to the terms and conditions specified in § 5 section 1 point b) and c) of the agreement:

Delivery completion date:

- ✓ the order shall be delivered no later than 31 weeks from the agreement conclusion date, however the delivery shall not be completed earlier than 7th April 2025. If the order should not be delivered within this timeframe, the basis for the delivery will be the concluded agreement, and the delivery completion date will be up to 55 weeks from the agreement conclusion date, but not earlier than 7th April 2025;
- ✓ by mutual agreement of the Parties, the date may be changed. In the case of mutual agreement, a different delivery completion date is permitted, although not exceeding 16 months from the agreement conclusion date (which does not require the conclusion of another annex).

The above-signed annex is effective from the conclusion date and constitutes a principal part of agreement no. 42400743.

Details of Agreements no. 422400742 and 422400743 were published by the Issuer in Current Report No. 7/2024, dated 22nd April 2024.

The aforementioned information was published in Current Report No. 15/2024 dated, 17th July 2024.

17.4 Trade agreements of the Subsidiary Zakład Konstrukcji Spawanych MONTEX sp. z o.o.

In the third quarter of 2023, the Company concluded trade agreements that significantly influenced the financial results for the period from 1st January 2024 to 30th June 2024 and will affect the following periods results. The adopted level of significance – total orders from one contractor in the reporting period above PLN 30 thousand:

- **WINDEX HOLDING SP. Z O.O.** – order dated 12th January 2024, execution of the burnouts from 25 gauge sheet metal;
 - net order amount – PLN 106 476.00;
 - execution date – 15th March 2024.
- **ARTECH SP. Z O.O.** – orders throughout the period between 5th January 2024 and 30th June 2024, execution of tubes;

- net order amount – PLN 37 950.00;
- execution date – 30th June 2024.
- **PATENTUS** – orders throughout the period between 23rd January 2024 and 31st March 2024, execution of tubes;
 - net order amount – PLN 117 125.00;
 - execution date – 30th June 2024.
- **PATENTUS** – order dated 19th February 2024, execution of valve components;
 - net order amount – PLN 369 087.00;
 - execution date – 31st March 2024.
- **P. W. STALKOMAT SP. Z O.O.** – order dated 16th February 2024, execution of hooks;
 - net order amount – PLN 119 002.00;
 - execution date – 15th March 2024.
- **HALBERSTADT Konstruktionstechnik GmbH & Co. KG** – order dated 23rd February 2024, execution of frame structures;
 - net order amount – PLN 456 660.00; (EUR 106 200.00);
 - execution date – 30th April 2024.
- **BOILER GROUP Sp. z o.o.** – order dated 7th March 2024, execution of the catalyst housing, including the chute and frame supports;
 - net order amount – PLN 311 214.00;
 - execution date – 30th April 2024.
- **P.W. ZAWADZKI, ŁUKASZ ZAWADZKI** – order dated 11th March 2024, execution of the separator piston;
 - net order amount – PLN 270 760.00;
 - execution date – 20th May 2024.
- **P.W. STALKOMAT SP. Z O.O.** – order dated 14th March 2024, execution of hooks and traverses;
 - net order amount – PLN 44 942.00;
 - execution date – 11th April 2024.
- **PATENTUS S.A.** – order dated 14th May 2024, execution of routing elements;
 - net order amount – PLN 846 360.00;
 - execution date – 30th June 2024.
- **HALBERSTADT Konstruktionstechnik GmbH & Co. KG** – order dated 17th April 2024, execution of props' structures;
 - net order amount – PLN 76 325.00; (EUR 17 750.00);
 - execution date – 31st May 2024.
- **HALBERSTADT Konstruktionstechnik GmbH & Co. KG** – order dated 21st April 2024, execution of props' structures;
 - net order amount – PLN 170 280.00; (EUR 39 600.00);
 - execution date – 31st May 2024.

- **P.W. ZAWADZKI, ŁUKASZ ZAWADZKI** – order dated 30th April 2024, execution of arches with overlay:
 - net order amount – PLN 44 000.00;
 - execution date – 31st May 2024.
- **HALBERSTADT Konstruktionstechnik GmbH & Co. KG** – order dated 12th June 2024, execution of trackbed:
 - net order amount – PLN 287 369.00; (EUR 66 830.00);
 - execution date – 1st July 2024.
- **NOLMO SP. Z O.O.** – order dated 9th July 2024, execution of the steel construction set with a climbing wall:
 - net order amount – PLN 32 000.00;
 - execution date – 14th August 2024.
- **P.W. ZAWADZKI Łukasz Zawadzki** – order dated 1st August 2024, execution of a roof construction for the FTG filter injection lance system;
 - net order amount – PLN 55 780.00;
 - execution date – 31st August 2024.
- **WINDEX Holding Sp. z o.o.** – order dated 2nd September 2024, execution of a welded buffer beam construction;
 - net order amount – PLN 59 998.00;
 - execution date – 4th October 2024.
- **HALBERSTADT Konstruktionstechnik GmbH & Co. KG** – order dated 19th September 2024, execution of props' structures;
 - net order amount – PLN 280 360.00; (EUR 65 20.00);
 - execution date – 4th October 2024.
- **EnergieLink BV** – order dated 30th September 2024, execution of slag trap constructions:
 - net order amount – PLN 1 290 000.00; (EUR 300 000.00);
 - execution date – 2nd May 2025.

a. Other significant events in the PATENTUS S.A. Parent Company:

- 1) On 19th February 2024 information was received by the Issuer that the District Court Katowice–Wschód in Katowice, 9th Commercial Division – Pledge Register, deleted from the Pledge Register (item 2631332, 2633516, 2633263, 2632024, 2632022, 2633260, 2632966, 2632023, 2631838, and 2633518) a pledge on a set of equipment owned by PATENTUS S.A., with the highest collateral amount of PLN 9 458 925.37. Deletion of the pledge from the Pledge Register is related to the full debt repayment on the 30th November 2023. The aforementioned debt resulted from the Multiproduct Agreement no. 889/2015/00000771/00 of 22nd April 2015 with subsequent amendments, concluded between ING Bank Śląski S.A with its registered office in Katowice ("Bank"), and PATENTUS S.A. with its registered office in Pszczyna, and Zakład Konstrukcji Spawanych Montex Sp. z o.o. with its registered office in Świętochłowice.

The Issuer informed on the subject of the pledge entry into the Pledge Register in Current Report No. 2/2020, dated 9th January 2020.

The aforementioned information was published in Current Report No. 2/2024 dated, 19th February 2024.

- 2) On 15th March 2024 information was received by the Issuer, that the District Court in Chorzów, 6th Land and Mortgage Registry Department, deleted the contractual mortgage up to the amount of 10 500 000.00 established on the property located in Świętochłowice, Wojska Polskiego St. no. 68C covered by the Land and Mortgage Register no. KA1C/00024178/6, maintained by the District Court in Chorzów, 6th Land and Mortgage Registry Department. The subsidiary of the Issuer i.e. Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. with its registered office in Świętochłowice is the perpetual user of the property.

The contractual mortgage was established as collateral for receivables attributable to ING Bank Śląski S.A. with its registered office in Katowice ("Bank") arising from the Multiproduct Agreement no. 889/2015/00000771/00, concluded between the Bank and both PATENTUS S.A. with its registered office in Pszczyna and Zakład Konstrukcji Spawanych MONTEX Sp. z o.o.

The deletion of the mortgage results from the full repayment of the debtor's overdraft facility.

Information on the mortgage establishment was published in Current Report No. 8/2021, dated 15th May 2021.

The aforementioned information was published in Current Report No. 3/2024, dated 15th March 2024.

- 3) On 29th March 2024, the Company signed an agreement No. FESL.10.03-IP.01-01B4/23-00 for co-financing the project *Company Transformation through the Creation of an Innovative Process for Manufacturing Shafts with Increased Durability* as part of the European Funds for Silesia Program 2021-2027 between the Silesian Voivodeship – Silesian Entrepreneurship Center with its registered office in Chorzów and the Company, hereinafter also referred to as the Beneficiary.

The subject of the agreement is to grant the Beneficiary co-financing from public funds under the Program for the implementation of the Project.

The planned Project's total value amounts to PLN 60 479 302.00. The planned Project's total eligible expenditure amounts to PLN 49 779 117.80. The co-financing will be provided in a total amount not exceeding PLN 23,648,270.00. The Project implementation period: until 30th June 2025. The Project implementation cannot commence before the Beneficiary submits an application for co-financing to IP FE SL-ŚCIP. The project implementation may commence after the submission of co-financing application, but no later than three months after concluding the Co-financing Agreement. Failure by the Beneficiary to meet the aforementioned deadline may result in termination of the Financing Agreement. The Beneficiary should implement the Project for co-financing within two years. In justified cases, IP FE SL-ŚCIP may consent

to extend the Project implementation period. A longer Project implementation period must take into account the possible maximum period for eligible expenditure incurrence. The co-financing is transferred to the Beneficiary by the payer in the form of an advance payment/refund of eligible expenditure incurred by the Beneficiary, after approval of the payment order by IP FE SL-ŚCIP, in accordance with the schedule for disbursement of European funds applicable at BGK, subject to the availability of funds. IP FE SL-ŚCIP may provide the Beneficiary with co-financing in the form of an advance payment for the project implementation based on an advance payment application, for the implementation of the current task or its stage specified in the Payment Schedule. The total amount of co-financing paid in the form of an advance payment cannot exceed 90% of the Project total co-financing amount and should be settled in full no later than the completion of the Project implementation, specified in the application for co-financing. The maximum single advance payment installment cannot exceed 40% of the Project co-financing amount. The Beneficiary shall submit an application for an advance payment no more than once every six months from the conclusion date of the Agreement. A blank promissory note with a promissory note declaration secures the proper implementation of the agreement. Project Duration: 3 years from the end of the project. IP FE SL-ŚCIP may terminate the Agreement with immediate effect, of which it shall inform the Beneficiary in writing along with a justification in the event of Beneficiary's failure to implement the Project on the terms stipulated in the Agreement.

The aforementioned information was published in Current Report No. 5/2024, dated 29th March 2024.

- 4) The Management Board of PATENTUS S.A. (the "Company", "Issuer", "Plaintiff") informs that information was received at the Company's registered office, on the issuance by the District Court in Katowice, XIV Commercial Division, of a suspending decision, pursuant to Article 174 section 1 point 1 of the Code of Civil Procedure, the proceedings initiated by the Company for payment against the defendant Jan Paślowski due to his death. The court case in which the decision was issued is conducted under ref. no. XIV GC 327/19, initiated by the Issuer against AIG Europe Spółka z ograniczoną odpowiedzialnością Oddział w Polsce, Jan Paślowski, and Colonnade Insurance Societe Anonyme in Luxembourg.

The information on the filing of the lawsuit was published in Current Report No. 16/2019, dated 20th May 2019.

The aforementioned information was published in Current Report No. 8/2024, dated 8th May 2024.

b. Other significant events in Zakład Konstrukcji Spawanych MONTEX Sp. z o.o.:

Events of significant nature did not occur in the Subsidiary in the presented period.

18 Description of factors and events, in particular those of unusual nature, with significant impact on the financial results achieved.

Below, the Parent Company presents information related to the efforts of PATENTUS S.A. for granting non-returnable subsidies:

1. On 29th April 2020, the Company submitted an application to the National Center for Research and Development as part of a consortium consisting of the Warsaw University of Technology, the Silesian University of Technology, the Institute of Sustainable Technologies and the Welding Institute, for co-financing of project titled *Development of innovative hybrid surface layers composed of anti-wear coatings as part of the toothing of gearboxes for drive units of conveyors operating in extreme operating conditions*. On 9th November 2020, the co-financing application was approved. On 1st April 2021, the Warsaw University of Technology, acting as the Consortium Leader, signed a subsidy agreement with the National Center for Research and Development. Project implementation period starts on 1st July 2021 and ends on 30th June 2021. Value of co-financing granted to the Company amounts to PLN 3 804 thousand. As at the date of this report submission, the Company has started the project implementation.

2. On 29th March 2024, the Company concluded an agreement number FESL.10.03-IP.01-01B4/23-00 with the Silesian Entrepreneurship Center for co-financing the project entitled *Company transformation through implementation an innovative process for manufacturing shafts with increased endurance* under the European Funds for Silesia 2021-2027 Program. The planned total value of the project amounts to: PLN 60 479 thousand. The planned total eligible expenditures of the project amount to PLN 49 779 thousand. The co-financing will be provided in the total amount not exceeding PLN 23 648 thousand. As of the date of this report submission, the Company is in the process of implementing the project.

As part of the project implementation, the Company has signed the following agreements:

1. Agreement with Przedsiębiorstwo Remontowo-Budowlane "A. Piaskowski i Spółka" Sp. z o. o. with its registered office in Dąbrowa Górnicza for the construction of a production hall at the production facility No. 2 in Pszczyna. Total net value of the agreement: PLN 4 594 thousand. Agreement completion date: November 2024.
2. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague, for the acquisition of a WFT 13 boring machine. Total net value of the agreement: EUR 638 thousand. Agreement completion date: December 2024.
3. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a WFT 13R boring machine. Total net value of the agreement: EUR 943 thousand. Agreement completion date: December 2024.
4. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a gear slotting machine. Total net value of the agreement: EUR 623 thousand. Agreement completion date: November 2025.

5. Agreement with FERMAT CZ, s.r.o. with its registered office in Prague for the acquisition of a gear hobbing machine. Total net value of the agreement: EUR 571 thousand. Agreement completion date: July 2025.
6. Agreement with SWORD SP. Z O.O., with its registered office in Gdynia, for the band saw acquisition. Total net agreement value: EUR 163 000. The agreement has been completed.
7. Agreement with FERMAT CZ, s.r.o., with its registered office in Prague, for the gear profile grinding machine acquisition. Total net agreement value: EUR 1 369 000. Agreement completion date: October 2025.
8. Agreement with BUDTOR, with its registered office in Bestwina, for the overhead cranes acquisition with capacities of 20-ton, 6.3-ton, and 1.5-ton. Total net agreement value: PLN 578 000. The agreement has been completed.
9. Agreement with RYWAL-RHC, with its registered office in Warsaw, for the turntables and positioners acquisition. Total net agreement value: PLN 410 000. Agreement completion date: November 2024.
10. Agreement with AEP Rybicki Zawada Spółka Komandytowa, with its registered office in Paszowice, for the 3D head acquisition. Total net agreement value: PLN 520 000. The agreement has been completed.
11. Agreement with Doradztwo Wykonawstwo Budowlane Janusz Nowak, with its registered office in Wisła Wielka, for the construction of two foundations. Total net agreement value: PLN 790 000. Agreement completion date: October 2025.

19 Explanation concerning the seasonality or cyclicity of operations in the presented period.

In the Capital Group's entities there is no seasonality or cyclicity of operations.

20 Information on the issuance, redemption and repayment of non-equity and equity securities.

In the period covered by this report, in the PATENTUS S.A. Capital Group's entities no issuance, redemption and repayment of non-equity and equity securities were carried out.

21 Information on paid (or declared) dividends, in total and per share, divided into ordinary and preferred shares.

- 1) The Management Board adopted a Resolution No. 1 of 14th May 2024 regarding the recommendation to the Annual General Meeting of the allocation of the net profit generated by the Company in 2023 in the amount of PLN 61,466,164.43 (in words: sixty one million four hundred sixty-six thousand one hundred sixty-four zlotys 43/100). The Management Board, in accordance with Resolution No. 1, dated 14th May 2024, decides to allocate the net profit as follows:
 - the amount of PLN 2,500,000.00 (in words: two million five hundred thousand zlotys 00/100) to the Variable Remuneration Fund in accordance with Resolution No. 5 adopted by the Annual General Meeting on 29th June 2020 regarding the Remuneration Policy of Members of the Management Board and Supervisory Board of PATENTUS S.A.;

- the amount of PLN 14,750,000.00 (fourteen million seven hundred and fifty thousand zlotys) for the payment of dividend to the Company's shareholders in a rate of PLN 0.50 gross per share;
- the remaining part of the net profit for 2023 in the amount of PLN 44,216,164.43 (in words: forty-four million two hundred and sixteen thousand one hundred and sixty-four zlotys 43/100) to the Company's reserve capital.

In the aforementioned resolution, the Management Board proposed to set the dividend date for 1st July 2024, and to determine the dividend payment date for 12th July 2024.

The Management Board's motion regarding the allocation of the Company's profit was submitted taking into account the Company's dividend payment policy and, among others, financial position and liquidity of the Company, existing and future liabilities and evaluation of the Company's development prospects, as well as applicable legal regulations.

Furthermore, the Company informs that the Management Board's motion was positively assessed by the Company's Supervisory Board at its meeting held on 14th May 2024, which decided to recommend to the Annual General Meeting the adoption of the resolution on the method of allocation of the net profit generated in the year ended 31st December 2023 in accordance with the Management Board's motion.

The aforementioned information was published in Current Report no. 9/2024, dated 15th May 2024.

- 2) The Management Board of PATENTUS S.A. with its registered office in Pszczyna, acting pursuant to § 19 section 2 of the Ordinance of the Minister of Finance, dated 29th March 2018 on current and interim information provided by issuers of securities and the conditions for recognizing information required by the laws of a non-member state as equivalent, hereby announces that a resolution regarding the payment of dividends from the Company's profit for the fiscal year 2023 was adopted at the Annual General Meeting of PATENTUS S.A. held on 20th June 2024. Pursuant to the resolution adopted by the Annual General Meeting of PATENTUS S.A., the amount of PLN 14,750,000.00 (in words: fourteen million seven hundred and fifty thousand zlotys) was allocated for the dividend payment, which translates to a gross dividend payment of PLN 0.50 (in words: fifty groszy) per share. The number of shares entitled to the dividend is 29,500,000 units. The dividend applies to Company's shares of all issues. The Annual General Meeting of PATENTUS S.A. set the dividend date as 1st July 2024, and the dividend payment date as 12th July 2024.

The aforementioned information was published in Current Report no. 14/2024, dated 20th June 2024.

On 12th July 2024, a dividend was paid to the Company's shareholders, in accordance with the Resolution of the Annual General Meeting of PATENTUS S.A., dated 20th June 2024.

22 Events that occurred after the condensed quarterly financial statements reporting date, not included in this statement, that may have a significant impact on future financial results.**22.1 Significant events after 30th September 2024 in the Parent Company PATENTUS S.A..**

- 1) On 28th October 2024, a signed protocol of the Company's Supervisory Board was received along with the resolution dated 18th October 2024 on the statutory auditor appointment.

The Supervisory Board, acting pursuant to § 16 sec. 3 point 8 of the Company's Articles of Association, based on Supervisory Board's Audit Committee's recommendation, decided to continue the agreement with the audit firm, MOORE Polska Audyt sp. z o.o. with its registered office in Warsaw, Grzybowska St. 87, the company entered into the Register of Entrepreneurs of the National Court Register under NCR number 0000922603 and listed on the list of entities authorized to audit financial statements with ID number 4326 as the entity authorized to conduct:

- audit of the separate financial statements for 2025 and 2026;
- audit of the consolidated financial statements for 2025 and 2026;
- review of the separate financial statements for the first half of 2025 and for the first half of 2026;
- review of the consolidated financial statements for the first half of 2025 and for the first half of 2026.

In addition, the Supervisory Board authorized the Company's Management Board to conclude an agreement with MOORE Polska Audyt Spółka z o.o. regarding the aforementioned audits and reviews.

Selection of the entity authorized to conduct audit of the financial statements was performed in accordance with the applicable regulations and professional standards.

The aforementioned information was published in Current Report No. 17/2024, dated 28th October 2024.

- 2) Throughout the period between 21st December 2023 and 30th October 2024 total value of turnover between PATENTUS S.A. and P.P.H.U. "Mirpol" Mirosław Kobiór with its registered office in Jankowice amounted to net PLN 18 412 468.04. Cooperation between the parties is based on the Cooperation Agreement concluded for an indefinite period, dated 20th December 2023 ("Cooperation Agreement"), in the scope of mining machinery and equipment production, execution of steel structures of halls and other facilities, machining services, protection of the Company's property and facilities in the manner and to the extent agreed upon between the Parties, and any other works ordered to the Contractor by PATENTUS S.A.. The terms of the aforementioned agreement do not differ from those commonly applied in commercial transactions of such type. Pursuant to the Cooperation Agreement, the invoice issued with the highest value was FV 02/12/2023, dated 29th December 2023 for the net amount of PLN 4 647 480.00. The invoice concerned the performance of two belt conveyors.

The Agreement, dated 20th December 2023 amends the earlier Cooperation Agreement, dated 2nd January 2007.

The aforementioned information was published in Current Report No. 18/2024, dated 30th October 2024.

- 3) On 12th November 2024, the Issuer signed a Framework Agreement for the issuance of Bank Guarantees No. 80 1020 2312 0000 3102 1148 8634 with Powszechna Kasa Oszczędności Bank Polski S.A. with its registered office in Warsaw pursuant to the agreement for granting bank guarantees No. 06 1020 2312 0000 3496 0212 5391 and 06 1020 2313 0000 3196 0212 5441 dated 6th June 2024, the Parties agree as follows:
- ✓ Subject matter of the Agreement: based on orders to issue guarantees or guarantee drafts approved by PATENTUS S.A. and pursuant to the terms and conditions specified in the Orders or drafts, PKO BP S.A. will issue bank guarantees, including stand-by letters of credit and counter-guarantees ("Guarantees"), in favour of beneficiaries from outside the mining industry indicated in the Orders and within the established limit up to an amount not exceeding EUR 250 000, throughout the period between 13th November 2024 and 13th November 2025 ("Limit Validity Period");
 - ✓ The Guarantees will be issued in the following currencies: PLN, EUR.
 - ✓ The validity period of the Guarantees issued by PKO BP S.A. within the Limit may extend beyond the Limit Validity Period, but no later than 13th November 2026.
 - ✓ The Limit is renewable, which translates that if the validity of the unexecuted Guarantees expires, or if PKO BP S.A. executes a Guarantee and the Issuer repays the liabilities to PKO BP S.A. arising from the executed Guarantee, the Guarantee amount can be reutilized within the Limit during the Limit Validity Period.
 - ✓ The Issuer undertakes to repay PKO BP S.A. any debt arising from Guarantee payments made by PKO BP S.A., including interest, fees, and commissions owed to PKO BP S.A.
 - ✓ The legal collateral for all liabilities under the Agreement consists of: a blank promissory note with a promissory note declaration; a deposit into the Banka account of 30% of the amount of each Guarantee with a validity period equal to or longer than one month.

22.2 Significant events after 30th September 2024 in the Subsidiary Zakład Konstrukcji Spawanych MONTEX sp. z o.o..

In the presented period, there were no significant events in the subsidiary after 30th September 2024.

23 Information on changes in contingent liabilities or contingent assets that have occurred since the end of the last fiscal year.

For the PATENTUS S.A. Capital Group

Specification / data in PLN thousand	Period end 30 th June 2024	Period end 31 st December 2024	Period end 30 th June 2024
Registered pledge on fixed assets constituting collateral for repayment of liabilities to BOWIM S.A.	400	400	0
Total contingent receivables	400	400	0

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Promissory notes issued as collateral, including:	23 933	39 075	37 244
bank loans	10	18 292	18 372
lease liabilities	147	263	156
EU funds subsidies received	23 648	17 260	17 260
other (separate specification)	128	3 260	1 456
Collateral for bank loans, including:	136 583	169 064	195 702
Mortgage on property (fixed assets and investment property) constituting collateral on liabilities arising from bank loans	41 926	40 226	50 726
Registered pledge amount or transfer of title to fixed assets constituting collateral on liabilities arising from bank loans	10 596	34 319	35 263
Collateral on inventory	0	0	0
Assignment of rights arising from insurance policy	43 828	50 536	61 980
Assignment of future claim from BGK	5 600	5 600	5 600
Declaration of submission to enforcement	34 633	38 383	42 133
Total contingent liabilities	160 516	208 139	232 946

For the Parent Company PATENTUS S.A.

In the presented period, as of 30th September 2024, there were no contingent receivables from the Borrower arising from the legal collateral for the long-term loan granted by the Company, such as a mortgage on property or a registered pledge on fixed assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Promissory notes issued as collateral, including:	23 676	38 712	36 908
bank loans	0	18 292	18 292
lease liabilities	0	0	0
EU funds subsidies received	26 648	17 260	17 260
other (separate specification)	28	3 160	1 356
Collateral for bank loans, including:	1 36 583	169 064	170 952
Mortgage on property (fixed assets and investment property) constituting collateral on liabilities arising from bank loans	41 926	40 226	40 226
Registered pledge amount or transfer of title to fixed assets constituting collateral on liabilities arising from bank loans	10 596	34 319	35 263
Collateral on inventory	0	0	0
Assignment of rights arising from insurance policy	43 828	50 536	51 480
Assignment of future claim from BGK	5 600	5 600	5 600
Declaration of submission to enforcement	34 633	38 383	38 383
Total contingent liabilities	160 259	207 776	207 860

24 Description of the organization of the Issuer's Capital Group, indicating the entities subject to consolidation.

As of 30th September 2024 the PATENTUS S.A. Capital Group consists of:

- Parent Company PATENTUS S.A.
- Subsidiary Zakład Konstrukcji Spawanych MONTEX sp. z o.o. in which the Parent Company holds 83,85% of the share capital.

Full description of Issuer's Capital Group is presented in point II 1.1 of this report.

25 Indication of the effects of changes in the structure of the economic entity, including the merger of economic entities, acquisition or disposal of entities of the Issuer's Capital Group; long-term investments, division, restructuring and discontinued operations.

On 12th March 2021, the Extraordinary General Meeting of Shareholders of Zakład Konstrukcji Spawanych "MONTEX" Sp. z o.o. increased the existing share capital to the amount of PLN 4 818 000.00, i.e. by the amount of PLN 300 thousand, by creating 640 new shares with a nominal value of PLN 500 each. PATENTUS S.A. fully subscribed for the aforementioned shares and covered them with a non-cash contribution in the form of ownership of:

- 1) Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41 114.13 (in words: forty-one thousand one hundred and fourteen zlotys 13/100);
- 2) GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22 496.73 (in words: twenty two thousand four hundred and ninety-six zlotys 73/100);
- 3) AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 236 389.14 (in words: two hundred and thirty-six thousand three hundred and eighty-nine zlotys 14/100);

with a total value of PLN 300 000.00 (in words: three hundred thousand zlotys).

- 2) On 14th September 2021 the Issuer was notified that the District Court for Katowice – Wschód in Katowice, 8th Commercial Division of the National Court Register, by a decision of 8th September 2021, made an entry regarding the amendment to the articles of incorporation in the scope of share capital increase of the subsidiary Zakład Konstrukcji Spawanych MONTEX sp. z o.o.. Registration entry regards the amendments adopted on 12th March 2021 by the Extraordinary Meeting of Shareholders of Zakład Konstrukcji Spawanych MONTEX sp. z o.o.. Share capital increase in Zakład Konstrukcji Spawanych MONTEX sp. z o.o. was made by the 640 new shares issuance, with a nominal value of PLN 500 per each share. Acquisition of shares in the increased share capital by the Issuer took place in exchange for a non-cash contribution in the form of:
 - 1) Electric-hydraulic bending machine for pipes and sections, type APK 81 by AKYAPAK, serial number: 81538 with a net value of PLN 41 294.65 (in words: forty-one thousand two hundred and ninety-four zlotys 65/100);
 - 2) GEKA Ironworker, model: HYDARCROP 55A; serial number 21302; year of production 2007 with a net value of PLN 22 666.73 (in words: twenty-two thousand six hundred sixty-six zlotys 73/100);
 - 3) AHK 20/30 3 hydraulic rolls plate bending machine by AKYAPAK, serial number: KY391-012 with a net value of PLN 244 590.67 (in words: two hundred and forty-four thousand five hundred and ninety zlotys 14/100);

with a total value of PLN 300,000.00 (in words: three hundred thousand zlotys).

The Issuer included the information on the Extraordinary General Meeting of Shareholders conveyance at Zakład Konstrukcji Spawanych MONTEX sp. z o.o., at which the resolution on share capital increase was adopted in the quarterly report for the first quarter of 2021 and in the semi-annual report on the PATENTUS S.A. Capital Group performance.

The aforementioned information was published in Current Report No. 13/2021, dated 15th September 2021.

The Parent Company holds 83,85% of share capital in Zakład Konstrukcji Spawanych MONTEX sp. z o.o.

26 Statement of the Management Board regarding the possibility of meeting previously published forecasts of results for the current year.

The Capital Group's entities did not publish forecasts of results for the current year.

27 List of shareholders holding, directly or indirectly through subsidiaries, at least 5% of the total number of votes at the General Meeting as at the date of submitting the quarterly report and indication of changes in the ownership structure of significant blocks of Issuer's shares in the period from previous quarterly report submission.

1. Shareholders holding over 5% of the total number of votes at the Parent Company's General Meeting as of the date of quarterly report for the III quarter of 2024 submission, to the knowledge of the Management Board, are:

Person / Entity	Number of shares (in units)	Percentage of share capital	Number of votes	Percentage of the total number of votes at the General Meeting
Józef Duda	4.325.175	14.66%	7.679.350	16.12%
Urszula Gotz	4.829.150	16.37%	8.183.300	17.18%
Małgorzata Duda (nee Wiktor)	3.619.300	12.27%	6.306.800	13.24%
Małgorzata Duda (nee Wąs)	7.804.675	26.46%	13.846.350	29.07%
Henryk Gotz	2.962.500	10.04%	5.650.000	11.86%
Total	23.540.800	79.80%	41.665.800	87.47%

2. Shareholders holding over 5% of the total number of shares at the General Meeting of Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. as at the date of the quarterly report for the III quarter of 2024 submission are:

Person / Entity	Number of shares (in units)	Percentage of share capital	Number of votes	Percentage of the total number of votes at the Shareholders' Meeting
PATENTUS S.A.	8.080	83.85%	7.480	83.85%
Krzysztof Szewczuk*	1.246	13.79%	1.246	13.79%

*Until 20th of July 2012, Krzysztof Szewczuk served as the Vice President of the Management Board of ZKS MONTEX Sp. z o.o.

28 List of ownership of shares in the Capital Group entities or rights to them by persons managing and supervising the entities of the Capital Group as at the date of this report submission, with indication of changes in ownership, in the period from submission of the previous quarterly report, separately for each person.

PATENTUS S.A. shares ownership by persons managing, supervising and senior management of the Parent Company, according to the knowledge of the Management Board:

Management:

Number of shares held by Members of the Parent Company's Management Board:

Name and Surname	Position in Company's Governing Bodies	Total number of shares (in units)	Percentage of share capital (%)	Percentage of the total number of votes at the General Meeting (%)
Józef Duda	President of the Management Board	4.325.175	14.66%	16.12%

Senior management:

Number of shares held by senior management of the Parent Company:

Name and Surname	Position in Company's Governing Bodies	Total number of shares (in units)	Percentage of share capital (%)	Percentage of total number of votes at the General Meeting (%)
Małgorzata Duda (nee Wąs)	Commercial Proxy, Chief Financial Officer	7.804.675	26.46%	29.07%
Małgorzata Duda (nee Wiktor)	Commercial Proxy	3.619.300	12.27%	13.24%

Zakład Konstrukcji Spawanych MONTEX Sp. z o.o.. shares held by persons managing, supervising and senior management of the Subsidiaries according to the knowledge of the Management Board of PATENTUS S.A.:

Management:

Number of shares of Zakład Konstrukcji Spawanych MONTEX Sp. z o.o. held by Members of the Management Board of the Subsidiary:

Name and Surname	Position in Company's Governing Bodies	Total number of shares (in units)	Percentage of share capital (%)	Percentage of the total number of votes at the Shareholders' Meeting (%)
Sławomir Ćwieląg	President of the Management Board	260	2.87%	2.87%

29 Proceedings pending before the court, authority competent for arbitration proceedings or public administration authority.

a) Proceedings related to liabilities or receivables which value amounts to at least 10% of the Parent Company's equity.

- 1) On 20th May 2019, the Issuer was informed that on 17th May 2019, a claim was filed with the District Court in Katowice, 14th Commercial Division for payment in a prescriptive proceeding, in which the Court will order AIG EUROPE LIMITED SP. Z O.O. BRANCH IN POLAND and Jan Paślawski ("Defendants") in solidum payment to the Plaintiff: PLN 15 971 439.64 with statutory interest calculated from the date of filing the statement of claim to the date of payment and the costs of proceedings, including legal representation costs, and necessary expenses, including the amount of PLN 17 as stamp duty on the power of attorney, according to the standards provided for by law.

The aforementioned information was published in Current Report No. 16/2019, dated 20th May 2019.

As of the date of the present report submission, the case is still pending before the District Court in Katowice. The case is at the stage where an expert opinion in the field of accounting and finance is being prepared. Due to the death of Mr. Jan Paślawski, the 14th Commercial Division of the District Court in Katowice, pursuant to Article 174 § 1 point 1) of the Code of Civil Procedure, suspended the proceedings with respect to the defendant, Jan Paślawski.

The aforementioned information was published in Current Report No. 8/2024 dated, 8th May 2024.

b) Two or more proceedings regarding liabilities or receivables, the total value of which amounts to at least 10% of PATENTUS S.A.'s equity, respectively.

As of 30th September 2024, the Parent Company was conducting proceedings regarding receivables pending before a court of law, an arbitration body, or a public administration body. However, the total value of these receivables did not constitute an amount equal to at least 10% of the Parent Company's equity.

As of 30th September 2024, the Subsidiaries were conducting proceedings regarding receivables pending before a court of law, an arbitration body, or a public administration body. However, the total value of these receivables did not constitute an amount equal to at least 10% of the equity of the Parent Company PATENTUS S.A.

100% of the claimed receivables were written down for receivables subject to court or enforcement proceedings.

30 Information on the conclusion by the issuer or its subsidiary of one or more transactions with related entities, if they were concluded on terms other than market terms, together with indication of their value, and information on individual transactions may be grouped by type, except when information on individual transactions is necessary to understand their impact on the economic situation, financial position and financial result of the issuer, along with the presentation of:

- a) information on the entity with which the transaction was concluded,**
- b) information on the issuer's or its subsidiary's connections with the entity being a party to the transaction,**
- c) information on the subject of the transaction,**
- d) significant terms of the transaction, with particular emphasis on financial terms and indication of specific conditions specified by the parties, characteristic of this contract, in particular deviating from the terms commonly used for this given type of contract,**
- e) other information regarding these transactions, if necessary for the understanding of the economic situation, financial position and financial result of the issuer,**
- f) any changes to transactions with related entities as described in the last annual report, which could have a significant impact on the economic situation, financial position and financial result of the issuer.**

Transactions with related entities are presented in the tables below:

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		56	3	10	3	6	2
Helf S.C. Pszczyna	co-owner of the company Ligas Wiesław-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	1	0	1	0	1	1
Szymczak Jakub MAK	son-in-law of Commercial Proxy, shareholder and Chief Financial Officer Małgorzata Duda (Wąs)	1	0	1	1	1	1
Duda Małgorzata (Wiktor)	Commercial Proxy, shareholder	2	1	3	1	2	0
300000 Guitars Łukasz Duda	son of Commercial Proxy – shareholder – Małgorzata Duda (Wiktor)	0	0	1	0	0	0
Joanna Duda Szymczak	daughter of Commercial Proxy – shareholder Chief Financial Officer Małgorzata Duda (Wąs)	3	2	3	1	2	0
Duda Małgorzata (Wąs)	Commercial Proxy – shareholder, Chief Financial Officer	1	0	0	0	0	0
Inter Bud A. Gotz	daughter of shareholders Henryk Gotz and Urszula Gotz	0	0	1	0	0	0
Mateusz Duda, Monika Duda	son and daughter-in-law of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	47	0	0	0	0	0
Duda Łukasz	son of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	1	0	0	0	0	0

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		42	0	50	2	38	10
Helf S.C. Pszczyna	co-owner of the company Ligas Wiesław-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	42	0	50	2	38	10

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		167	4 040	52	4 040	52	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	shares in the share capital	0	4 040	0	4 040	0	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	loans granted	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	accrued interest on loans	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	other receivables	167	0	52	0	52	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	receivables from fixed assets sale	0	0	0	0	0	0

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 30 th December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	supply of goods and services	2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	paid advances for deliveries	0	0	0	0	0	0

31. Information on provided guarantees for credit or loan or granting warranties jointly to one entity or its subsidiary, if the total value of existing guarantees or warranties is equivalent to at least 10% of the Parent Company's equity.

Throughout the period of III quarter of 2024, the entities of the Capital Group did not grant any sureties for a loan or a loan or a guarantee in total to a single entity or its subsidiary, the value of which would constitute at least 10% of the equity of the Parent Company PATENTUS S.A.. Information on granting sureties or guarantees granted in previous periods has been properly disclosed in published interim reports.

The Subsidiary, Zakład Konstrukcji Spawanych Montex sp. z o.o. did not grant any loans in the III quarter of 2024.

32. Other information which, in the opinion of the Parent Company's Management Board are significant for the assessment of the personnel, economic and financial position, as well as the financial result and their changes along with information significant for the assessment of ability to meet obligations by the Capital Group entities.

The personnel, economic and financial situation of the entities within the PATENTUS S.A. Capital Group is stable, and in the opinion of the Parent Company's Management Board it is not endangered.

All liabilities are settled on an ongoing basis and on timely manner, utilizing granted credit limits and cash inflows from the sale of:

- ✓ products;
- ✓ goods
- ✓ materials
- ✓ services.

33. Factors which, in the opinion of the Parent Company's Management Board will affect the results achieved by the Capital Group in the perspective of at least next quarter. Other information that may significantly affect the assessment of the economic and financial position and financial result.

In the opinion of the PATENTUS S.A. Parent Company's Management Board, several factors, may have a significant impact on the operating activities and the results achieved in the near term, including inter alia:

On 22nd January 2024 the Company once again obtained the certificate confirming compliance with the requirements of the 15085 standard, which allows the plant to weld components of rail vehicles. The validity period of the obtained certificate stands till 3rd February 2027. The purpose of this certification is to ensure high-quality production of rail vehicle components in accordance with the requirements of the PN-EN 15085 series, while maintaining full compliance with the welding quality standards in accordance with PN-EN ISO 3834-2. The procedure for the execution of welded structures for railways is applied in case of the implementation of contracts that meet the requirements of PN-EN 15085. Obtaining the certification in the scope of terms and conditions resulting from PN-EN 15085 enables the Plant to utilize its current capacity to manufacture load-bearing structures for rail vehicles.

Additionally, the company holds production certificates for PKP Cargo renewed in February 2019 in the scope as specified in those certificates, available on the PATENTUS S.A. website with validity date until 2024.

Based on a re-audit conducted in 2019, PKP CARGO SA. confirmed that the plant has the necessary organizational structure, technical equipment, qualified employees, and technologies compliant with the requirements of regulations and instructions in force at PKP CARGO SA. in the following areas of production:

- gear wheels of main gears of traction vehicles,
- forgings and axles of wheelsets for railway vehicles,
- pins for rolling stock,
- hollow shafts,
- journal box housings, coupling hooks,
- all other products detailed in appropriate certificates.

Furthermore, the same audit resulted in Patentus SA. being recognized by PKP Cargo as a qualified contractor for services in mechanical processing, and heat treatment of components, including:

- bumper elements,
- hollow shafts,
- gear wheels for the main gear transmissions,

In line with the adopted strategy, the Company will implement:

- ✓ conducting further research among companies from the metal industry and other sectors, to continue expanding the capital group;
- ✓ exploring potential foreign contractors;
- ✓ searching new subsidies;
- ✓ expanding the operational activities of entities within the capital group.

II. CONDENSED SEPARATE FINANCIAL STATEMENTS OF PATENTUS S.A. FOR THE III QUARTER OF 2023.

1. Separate financial statements

1.1 Separate Balance Sheet

Assets data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
I.Fixed assets	78 265	76 215	86 031
1.Intangible assets	4 233	5 395	5 604
2.Tangible fixed assets	68 252	64 806	64 614
3. Investment property	1 380	1 380	1 375
4. Stocks and shares in subsidiaries	4 040	4 040	4 040
5. Stocks and shares in other entities	0	0	9 995
6. Deferred income tax assets	360	592	403
7. Trade receivables and other receivables	0	0	0
8.Long-term receivables arising from lease agreements	0	0	0
II.Current assets	116 085	181 795	97 273
1.Inventory	40 379	37 075	57 612
2.Trade receivables and other receivables	10 309	90 164	23 065
3. Other financial assets	59 950	40 426	10 155
4.Short-term receivables arising from lease agreements	90	1 479	1 924
5. Receivables arising from current corporate income tax at period end	0	0	0
6.Cash and cash equivalents	5 357	12 651	4 517
Total assets	194 350	258 008	183 304

Liabilities data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
I. Equity (fund)	161 888	167 875	128 848
1. Share capital	11 800	11 800	11 800
2. Supplementary capital arising from the sale of shares above their nominal value	6 448	6 448	6 448
3 Revaluation reserve	9 953	9 953	9 580
4. Retained earnings	133 687	139 674	101 020
II. Total long-term liabilities	14 267	16 799	17 983
1. Credits and loans	4 020	5 975	7 085
2. Other long-term financial liabilities	0	0	0
3. Other long-term non-financial liabilities	3 956	4 167	4 276
4. Provisions – long-term liabilities	242	242	182
5. Deferred income tax liabilities	6 049	6 415	6 440
III. Total short-term liabilities	18 195	73 334	36 473
1. Credits and loans	3 048	4 325	4 522
2. Trade liabilities and other short-term liabilities	8 427	47 804	27 478
3. Other short-term non-financial liabilities	6 249	14 056	4 443
4. Current income tax liabilities	58	5 166	0
5. Provisions for short-term liabilities	413	1 983	30
Total liabilities	194 350	258 008	183 304

1.2 Separate Profit and Loss Statement

Profit and Loss Statement data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
I. Revenue from the sale of products, services, goods and materials	68 491	21 629	106 425	26 503
II. Cost of products, services, goods and materials sold	(51 542)	(17 024)	(78 166)	(19 493)
III. Gross profit (loss) from sales	16 949	4 605	28 259	7 010
IV. Distribution cost	(2 668)	(899)	(1 570)	(776)
V. General and administrative expenses	(4 337)	(599)	(4 380)	(1 551)
VI. Other operating income	1 718	685	2 182	656
VII. Other operating expense	(22)	(46)	(1 016)	(43)
VIII. Operating profit (loss)	11 640	3 746	23 475	5 296
IX. Finance income	4 067	2 095	1 004	365
X. Finance cost	(1 756)	(1 072)	(903)	(254)
XI. Pre-tax profit (loss)	13 951	4 769	23 576	5 407
XII. Income tax	(2 688)	(303)	(764)	(303)
XIII. Net profit (loss)	11 263	4 466	22 812	5 104
Additional information				
Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
Net profit (loss) per share and diluted net profit (loss) per share (in PLN)	0.38	0.15	0.77	0.17
Discontinued operation did not occur				

1.3 Separate Statement of Comprehensive Income

Statement of Comprehensive Income data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Net profit (loss)	11 263	4 466	22 812	5 104
Other comprehensive income, including:	0	0	0	0
Effects of revaluation to fair value tangible fixed assets	0	0	0	0
Deferred income tax provision settled with equity	0	0	0	0
Total comprehensive income	11 263	4 466	22 812	5 104

1.4 Separate Statement of Changes in Equity

Statement of Changes in Equity data in PLN thousand	Share capital	Supplementary capital arising from the sale of shares above their nominal value	Revaluation reserve	Retained earnings	Total equity
Data as at 1st January 2024	11 800	6 448	9 953	139 674	167 875
Capital increase through new shares issuance	0	0	0	0	0
Net surplus from the sale of shares above their nominal value	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(17 250)	(17 250)
Total comprehensive income	0	0	0	11 263	11 263
Data as at 30th September 2024	11 800	6 448	9 953	133 687	161 888
Data as at 1st January 2023	11 800	6 448	9 580	78 627	106 455
Capital increase through new shares issuance	0	0	0	0	0
Net surplus from the sale of shares above their nominal value	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(419)	(419)
Total comprehensive income	0	0	373	61 466	61 839
Data as at 31st December 2023	11 800	6 448	9 953	139 674	167 875
Data as at 1st January 2023	11 800	6 448	9 580	78 627	106 455
Capital increase through new shares issuance	0	0	0	0	0
Net surplus from the sale of shares above their nominal value	0	0	0	0	0
Allocation of part of the profit to Variable Remuneration Fund and dividend	0	0	0	(419)	(419)
Total comprehensive income	0	0	0	22 812	22 812
Data as at 30th September 2023	11 800	6 448	9 580	101 020	128 848

1.5 Separate Cash Flow Statement

Cash Flow Statement (indirect method) data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Operating activity				
Gross profit (loss)	13 951	4 769	23 576	5 407
Income tax	2 688	907	764	303
Net profit (loss)	11 263	3 862	22 812	5 104
Total adjustments	30 063	(783)	(11 876)	(11 374)
Depreciation and amortization	7 375	2 489	6 852	2 312
Amortisation and depreciation covered with subsidy	0	0	0	0
Appraisal of fixed assets	0	0	0	0
Profit (loss) due to exchange rate differences	35	35	44	(276)
Interest and profit share (dividends)	214	214	(9 874)	(10 361)
Profit (loss) on investment activity	19 515	19 564	20 120	20 133
Change in provisions excluding deferred income tax provisions	366	436	0	0
Change in provisions for liabilities and deferred income tax provisions	(1 936)	(1 936)	(185)	3
Change in inventory	(3 304)	(1 338)	(23 931)	(22 014)
Change in trade receivables and other receivables, except for advances transferred for the fixed assets acquisition	53 202	(27 918)	(23 703)	(16 953)
Change in liabilities, excluding loans, credits and provisions	(48 874)	(2 849)	18 958	15 919
Change in deferred income tax assets	232	232	623	201
Change in provisions for employee benefits	0	0	0	0
Other adjustments – revaluation of fixed assets	0	0	0	0
Change in accruals	416	416	0	0
Current income tax paid (adjusted with the balance of settlements from previous period)	2 822	9 872	(780)	(338)
Net cash flows from operating activity	41 326	3 986	11 700	(5 967)
Investment activity				
Disposal of intangible assets and tangible fixed assets	(19 515)	(19 595)	379	279
Acquisition of intangible assets and tangible fixed assets	(7 361)	(3 045)	(283)	736
Acquisition of fixed assets under construction	(2 274)	(2 274)	0	0
Advance payment for fixed assets	0	3 111	0	0
Acquisition of work in progress	(191)	(191)	0	0
Advances transferred for the acquisition of intangible assets and tangible fixed assets	888	888	0	0
Disposal of investment property	0	0	0	0
Acquisition of financial assets – certificates	(92 149)	(26 002)	(20 150)	(20 150)
Acquisition of shares and stocks in other entities	0	0	0	0
Disposal of financial assets – certificates	72 625	40 948	0	0
Repayment of loans granted	0	0	0	0
Received interests on loans granted	0	0	0	0
Received interests	0	0	533	533
Other financial inflows from financial assets	0	0	0	0
Net cash flows from investment activity	(47 977)	(6 160)	(19 521)	(18 602)
Financial activity				
Net inflows from shares issuance	0	0	0	0
Allocation of net profit to the Variable Remuneration Fund	0	0	0	0
Credits and loans received	0	0	0	0
Repayment of credits and loans	(3 170)	(1 172)	(2 988)	(659)
Other financial inflows (+) or outflows (-)	1 479	1 479	1 479	(396)
Payment of liabilities arising from finance lease agreements	0	0	0	0
Payment of receivables arising from finance lease agreements	1 441	509	1 158	136
Interest paid	(393)	(393)	(654)	(167)
Net cash flows from financial activity	(643)	423	(1 005)	(1 086)
Total net change in cash	(7 294)	(1 751)	(8 826)	(25 655)
Change in cash due to exchange differences	0	0	0	0
Balance sheet change in cash and cash equivalents	(7 294)	(1 751)	(8 826)	(25 655)
Cash and cash equivalents opening balance	12 651	7 108	13 343	30 172
Closing balance of cash and cash equivalents	5 357	5 357	4 517	4 517
including cash and cash equivalents of limited disposability	495	(775)	108	42

2. Notes to the separate financial statements of PATENTUS S.A..

2.1 Note 1.1 – Structure of tangible fixed assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Net value of tangible fixed assets:	64 030	63 746	64 175
own land and perpetual usufruct of land, including:	13 854	14 352	13 891
<i>perpetual usufruct of land</i>	8 538	8 538	8 301
buildings, civil engineering facilities, premises	16 800	16 556	16 935
machinery and technical equipment	29 990	29 922	31 054
means of transport	1 851	1 252	641
other tangible fixed assets	1 535	1 664	1 654
Tangible fixed assets under construction	3 193	919	67
Total net value of tangible fixed assets disclosed in financial statements	67 223	64 665	64 242
Additional information:			
<i>Net value of tangible fixed assets arising from finance lease agreements</i>	0	0	0

2.2 Note 1.2 – Changes in tangible fixed assets.

Data for the period from 1 st January 2024 to 30 th September 2024	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	14 352	16 556	29 922	1 252	1 664	63 746
Gross value at the beginning of the period	14 352	35 968	90 476	3 583	7 186	151 656
Increases including:	526	1 155	4 079	991	326	7 077
acquisition	526	1 155	4 079	991	326	7 077
revaluation at period end "+"	0	0	0	0	0	0
reversal of impairment losses "-" on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Decreases	(1 024)	0	(175)	(518)	(11)	(1 726)
liquidation and sale	(1 024)	0	(175)	(518)	(11)	(1 726)
revaluation at period end "- "	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	13 854	37 123	94 382	4 056	7 501	156 916
Accumulated depreciation at the beginning of the period	0	(19 412)	(60 554)	(2 331)	(5 522)	(87 819)
Increases in accumulated depreciation	0	(911)	(4 011)	(362)	(453)	(5 737)
Decreases in accumulated depreciation including:	0	0	173	488	9	670
liquidation and sale	0	0	173	488	9	670
adjustment of accumulated depreciation associated with revaluation at the period end	0	0	0	0	0	0
other adjustments	0	0	0	0	0	0
Total accumulated depreciation at the period end	0	(20 323)	(64 392)	(2 205)	(5 966)	(92 886)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	13 854	16 800	29 990	1 851	1 535	64 030
including: effects of revaluation at the period end	13 009					13 009
Tangible fixed assets under construction at the period end	0	3 142	51	0	0	3 193
Net value of tangible fixed assets at the period end						67 223

CONSOLIDATED QUARTERLY REPORT FOR THE III QUARTER OF 2024

Data for the period from 1 st January 2023 to 31 st December 2023	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	13 891	18 075	35 398	864	2 189	70 417
Gross value at the beginning of the period	13 891	35 968	90 687	2 834	7 015	150 395
Increases including:	461	0	372	817	175	1 825
acquisition	0	0	363	700	184	1 247
revaluation at the period end "+"	461	0	0	0	0	461
reversal of impairment losses "-" on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	9	117	(9)	117
Decreases	0	0	(583)	(68)	(4)	(655)
liquidation and sale	0	0	(583)	(68)	(4)	(655)
revaluation at the period end "- "	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	14 352	35 968	90 476	3 583	7 186	151 565
Accumulated depreciation at the beginning of the period	0	(17 893)	(55 289)	(1 970)	(4 826)	(79 978)
Increases in accumulated depreciation	0	(1 519)	(5 712)	(312)	(705)	(8 248)
Decreases in accumulated depreciation including:	0	0	447	(49)	9	407
liquidation and sale	0	0	456	68	0	524
adjustment of accumulated depreciation associated with revaluation at period end	0	0	0	0	0	0
other adjustments	0	0	(9)	(117)	9	(117)
Total accumulated depreciation at the period end	0	(19 412)	(60 554)	(2 331)	(5 522)	(87 819)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	14 352	16 556	29 922	1 252	1 664	63 746
including: effects of revaluation at the period end	13 009					13 009
Tangible fixed assets under construction at the period end	3	212	396	508	0	919
Net value of tangible fixed assets at the period end						64 665

Data for the period from 1 st January 2023 to 30 th September 2023	Land and perpetual usufruct of land	Buildings and structures	Machinery and equipment	Means of transport	Other tangible fixed assets	Total
Net value at the beginning of the period	13 891	18 075	35 398	864	2 189	70 417
Gross value at the beginning of the period	13 891	35 968	90 687	2 834	7 015	150 395
Increases including:	0	0	23	2	8	33
acquisition	0	0	23	2	8	33
revaluation at the period end "+"	0	0	0	0	0	0
reversal of impairment losses "-" on revalued assets from previous period	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Decreases	0	0	(306)	(69)	(4)	(379)
liquidation and sale	0	0	(306)	(69)	(4)	(379)
revaluation at the period end "- "	0	0	0	0	0	0
internal transfer	0	0	0	0	0	0
Gross value at the period end	13 891	35 968	90 404	2 767	7 019	150 149
Accumulated depreciation at the beginning of the period	0	(17 893)	(55 289)	(1 970)	(4 826)	(79 978)
Increase in accumulated depreciation	0	(1 140)	(4 350)	(225)	(539)	(6 262)
Decrease in accumulated depreciation including:	0	0	297	69	0	366
liquidation and sale	0	0	297	69	0	366
adjustment of accumulated depreciation associated with revaluation at the period end	0	0	0	0	0	0
other adjustments	0	0	0	0	0	0
Total accumulated depreciation at the period end	0	(19 033)	(59 350)	(2 126)	(5 365)	(85 874)
including: balance of impairment losses	0	0	0	0	0	0
Net value of tangible fixed assets at the period end	13 891	16 935	31 054	641	1 654	64 175
including: effects of revaluation at the period end	12 548					12 548
Tangible fixed assets under construction at period end	0	67	0	0	0	67
Net value of tangible fixed assets at the period end						64 242

2.3 Note 1.3 – Structure of intangible assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Net value of intangible assets, including:	4 223	5 395	5 604
Development works cost	1 514	2 737	3 145
Computer software	819	949	922
Development works in progress	1 900	1 709	1 537
Additional information:	0	0	0
<i>Intangible assets under finance lease agreements</i>	0	0	0

2.4 Note 1.4 – Changes in intangible assets.

Data for the period from 1 st January 2024 to 30 th September 2024	Development works cost	Computer software	Total
Net value at the beginning of the period	4 446	949	5 395
Gross value at the beginning of the period	8 086	3 610	11 696
Increases, including:	0	284	284
Acquisition	0	284	284
Decreases	0	0	0
Gross value at the period end	8 086	3 894	11 980
Accumulated amortization at the beginning of the period	(5 349)	(2 661)	(8 010)
Increases in accumulated amortisation	(1 223)	(414)	(1 637)
Decreases in accumulated amortisation	0	0	0
Total accumulated amortization at the period end	(6 572)	(3 075)	(9 647)
Impairment losses balance	0	0	0
Development works in progress	1 900	0	1 900
Net value at the period end	3 414	819	4 233

Data for the period from 1 st January 2023 to 31 st December 2023	Development works cost	Computer software	Total
Net value at the beginning of the period	4 369	917	5 286
Gross value at the beginning of the period	8 086	3 236	11 322
Increases, including:	0	401	401
Acquisition	0	401	401
Decreases	0	(27)	(27)
Gross value at the period end	8 086	3 610	11 696
Accumulated amortization at the beginning of the period	(3 717)	(2 319)	(6 036)
Increases in accumulated amortisation	(1 632)	(355)	(1 987)
Decreases in accumulated amortisation	0	13	13
Total accumulated amortization at the period end	(5 349)	(2 661)	(8 010)
Impairment losses balance	0	0	0
Development works in progress	1 709	0	1 709
Net value at the period end	4 446	949	5 395

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Data for the period from 1 st January 2023 to 30 th September 2023	Development works cost	Computer software	Total
Net value at the beginning of the period	4 369	917	5 286
Gross value at the beginning of the period	8 086	3 236	11 322
Increases, including:	0	250	250
Acquisition	0	250	250
Decreases	0	0	0
Gross value at the period end	8 086	3 486	11 572
Accumulated amortization at the beginning of the period	(3 717)	(2 319)	(6 036)
Increases in accumulated amortisation	(1 224)	(245)	(1 469)
Decreases in accumulated amortisation	0	0	0
Total accumulated amortization at the period end	(4 941)	(2 564)	(7 505)
Impairment losses balance	0	0	0
Development works in progress	1 537	0	1 537
Net value at the period end	4 682	922	5 604

2.5 Note 2.1 – Long-term and short-term receivables by category.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Trade receivables and other long-term receivables by category			
Trade receivables	0	0	0
Long-term loans granted	0	0	0
Long-term loans granted in other entities	0	0	0
<i>Impairment losses</i>	0	0	0
Total net value of loans and long-term financial receivables	0	0	0
Receivables arising from the advances transferred for tangible fixed assets acquisition	1 029	141	372
<i>Impairment losses</i>	0	0	0
Total net value of long-term non-financial receivables	1 029	141	372
Total net value of trade receivables and other long-term receivables	1 029	141	372
Trade receivables and other short-term receivables by category			
<i>Gross value of trade receivables and other receivables from associated entities</i>	0	3	0
Gross value of trade receivables and other receivables from other entities	7 218	89 831	19 331
Short-term loans granted	2 060	0	0
Short-term loans granted in subsidiaries	0	0	0
<i>Write-offs updating the granted loans</i>	0	0	0
<i>Impairment losses</i>	(555)	(576)	(502)
Total net value of loans and short-term financial receivables	8 723	89 258	18 829
Receivables arising from advances transferred for inventory acquisition	322	59	304
Tax receivables	540	282	3 240
Other receivables	257	362	265
Short-term prepayments	467	203	427
<i>Impairment losses</i>	0	0	0
Total net value of short-term non-financial receivables	1 586	906	4 236
Total net value of trade receivables and other short-term receivables	10 309	90 164	23 065
Total trade receivables and other long-term and short-term receivables	11 338	90 305	23 437

2.6 Note 2.2 – Change in impairment losses on receivables and the age structure of trade receivables.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Current trade receivables	5 404	88 150	18 455
Overdue trade receivables, including:	1 814	1 684	876
up to 30 days	907	1 140	326
between 31 and 60 days	83	39	37
between 61 and 90 days	0	2	2
between 91 and 180 days	5	3	8
between 181 and 365 days	264	3	1
over 365 days	555	497	502
Total gross value of trade receivables	7 218	89 834	19 331
Write-downs of the receivables at beginning of period	(576)	(743)	(743)
Recognition of write-downs of the receivables during period +	0	(81)	0
Reversal of impairment losses in the period as a result of cancellation of receivables	0	0	0
Reversal of impairment losses in the period as a result of payment	21	248	241
Write-downs of the receivables at period end	(555)	(576)	(502)
Total net value of trade receivables	6 663	89 258	18 829

2.7 Note 2.3 – Lease receivables.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Current value of receivables arising from finance lease at the beginning of the period	1 479	3 082	3 082
Increases arising from new finance lease agreements (+)	0	0	0
Repayment of finance lease installments (principal part) for the period (-)	(1 389)	(1 603)	(1 158)
Current value of receivables arising from finance lease at the period end, including:	90	1 479	1 924
Short-term receivables arising from lease agreements	90	1 479	1 924
Long-term receivables arising from lease agreements	0	0	0
Additional information :			
Deferred finance income arising from interest on lease agreements at the beginning of the period	(340)	83	83
Increases of deferred finance income arising from new finance lease agreements (+)	0	0	0
Repayment of finance lease installments (finance income arising from interest) for the period (-)	(52)	(234)	(195)
Adjustments to interest settlement in the period resulting from fluctuations of interest rates (-)	392	(189)	(190)
Deferred finance income arising from interest on lease agreements at the period end, including:	0	(340)	(302)
<i>Conditional lease fees included in the Profit and Loss Statement for the given period</i>	<i>0</i>	<i>0</i>	<i>0</i>

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Nominal value of minimum finance lease payments due in the period:	90	1 139	2 226
up to 1 year	90	1 139	2 226
between 1 and 5 years	0	0	0
over 5 years	0	0	0
Deferred finance income arising from interest on lease agreements (-)	0	340	302
Current value of deferred receivables arising from finance lease disclosed in assets, including the value due in the period:	90	1 479	1 924
up to 1 year	90	1 479	1 924
between 1 and 5 years	0	0	0
over 5 years	0	0	0
Additional information:			
<i>Unguaranteed residual values attributable to the lessor</i>	<i>0</i>	<i>0</i>	<i>0</i>

2.8 Note 3 – Change in impairment losses on inventory and inventory structure by type.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Gross value of inventory, including:	40 660	37 381	57 955
Materials	19 391	25 153	28 969
Semi-finished products and work in progress	19 785	10 847	27 653
Finished products	64	64	64
Goods	1 420	1 317	1 269
Write-downs of inventory, including:	(281)	(306)	(343)
<i>Materials</i>	<i>(177)</i>	<i>(194)</i>	<i>(221)</i>
<i>Semi-finished products and work in progress</i>	<i>(15)</i>	<i>(18)</i>	<i>(31)</i>
<i>Finished products</i>	<i>(87)</i>	<i>(92)</i>	<i>(89)</i>
<i>Goods</i>	<i>(2)</i>	<i>(2)</i>	<i>(2)</i>
Value of inventory disclosed in the Balance Sheet, including:	40 379	37 075	57 612
Materials	19 214	24 959	28 748
Semi-finished products and work in progress	19 698	10 755	27 564
Finished products	62	62	62
Goods	1 405	1 299	1 238
Additional information:			
<i>Value of basic materials recognised as expense in the period</i>	<i>23 614</i>	<i>100 472</i>	<i>47 232</i>

2.9 Note 3B – investment in other entities

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Investments in other entities at the fiscal period beginning	40 426	0	0
Changes during the fiscal period, including:	19 524	40 426	20 150
<i>shares, stocks and other financial assets</i>	<i>18 417</i>	<i>40 142</i>	<i>20 150</i>
<i>write-offs</i>	<i>1 107</i>	<i>284</i>	<i>0</i>
Net book value of investments in other entities at the period end	59 950	40 426	20 150

2.10 Note 4 – Liabilities arising from loans and credits.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Long-term bank loans	4 020	5 975	7 085
Short-term bank loans	3 048	4 325	4 522
Total liabilities arising from credits and loans, including those due in the period:	7 068	10 300	11 607
up to 1 year	3 048	4 325	4 522
between 1 and 3 years	3 644	4 540	5 274
between 3 and 5 years	376	1 435	1 811

2.11 Note 5 – Long-term and short-term non-financial liabilities.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Other long-term non-financial liabilities, including:	3 956	4 167	4 276
Deferred income (EU funds subsidies)	3 956	4 167	4 276
Other short-term non-financial liabilities, including:	7 001	14 055	5 087
Advances received for supplies and services	1	0	0
Tax and social security liabilities	1 971	10 498	1 672
Other liabilities and settlements	3 429	1 752	1 268
Deferred income (EU funds subsidies received)	1 600	1 805	2 147
Total other long-term and short-term non-financial liabilities	10 957	18 222	9 363

2.12 Note 6 – Long-term and short-term financial liabilities.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Other long-term financial liabilities, including:	0	0	0
Finance lease liabilities and other liabilities	0	0	0
Trade liabilities and other short-term financial liabilities, including:	7 675	47 804	26 834
Trade liabilities to related entities	0	802	0
Trade liabilities to other entities	7 675	47 002	26 834
Finance lease agreements liabilities	0	0	0
Total trade liabilities and other long-term and short-term financial liabilities	7 675	47 804	26 834

2.13 Note 7 – Change in long-term and short-term provisions.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Provisions for liabilities, including:	655	2 225	212
Provisions for long-term employee benefits	242	242	182
Provisions for short-term employee benefits	393	1 893	30
Other long-term provisions	0	0	0
Other short-term provisions	20	90	0

2.14 Note 8.1 – Change in deferred income tax provisions.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Total deferred income tax provisions at the beginning of the period:	6 415	6 625	6 625
Change in deferred income tax provision settled with Revaluation reserve item	0	88	0
Change in deferred income tax provision settled with financial result	(366)	(298)	(185)
Total deferred income tax provisions at the period end, including:	6 049	6 415	6 440
Deferred income tax provisions settled with Revaluation reserve item	2 343	2 343	2 255
Deferred income tax provisions settled with financial result	3 706	4 072	4 185
Deferred income tax assets subject to compensation with deferred income tax provisions	0	0	0
Total (per balance) deferred income tax provisions recognised in the balance sheet at the end of year	6 049	6 415	6 440

2.15 Note 8.2 – Change in deferred income tax assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Deferred income tax assets at the beginning of the period	592	1 026	1 026
Change in deferred income tax assets settled with financial result	(232)	(434)	(623)
Deferred tax assets at the period end	360	592	403
Deferred income tax assets subject to compensation with deferred income tax provisions	0	0	0
Total (per balance) deferred income tax assets recognised in the Balance Sheet at the end of year	360	592	403

2.16 Note 8.3 – Lease liabilities.

In the presented period, there were no liabilities arising from financial leasing.

2.17 Note 9 – Revenue structure.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Sales revenue according to the material structure, including:	68 491	21 629	106 425	26 503
Revenue from the sale of products and services	61 558	20 044	95 937	23 458
Revenue from the sale of goods and materials	6 256	1 365	9 846	2 851
Revenue from rent and lease of investment and other property	677	220	642	194
Additional information:				
Revenue from sales to related entities	162	10	66	13

2.18 Note 10.1 – Cost structure (by function).

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Manufacturing cost of sold products, services, goods and materials	51 542	17 024	78 166	19 493
Distribution costs	2 668	899	1 570	776
General and administrative expenses	4 337	599	4 380	1 551
Total operating costs (functional layout)	58 547	18 522	84 116	21 820

2.19 Note 10.2 – Cost structure (by type).

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	9 months period from 1 st July 2024 to 30 th September 2024	9 months from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Depreciation and amortization	7 375	2 489	6 852	2 312
Materials and energy consumption	29 299	12 771	51 482	20 206
Outsourcing	16 287	6 725	26 181	7 973
Taxes and fees	684	226	642	214
Employee benefits costs	10 186	2 505	9 267	3 196
Other costs	9 31	279	877	286
Write-down of the value of product inventory	0	0	0	0
Total costs by type	64 762	24 995	95 301	34 187
Change in inventory of finished products, work in progress	(10 010)	(7 311)	(17 999)	(14 418)
Production costs of products for own needs	0	0	0	0
Selling cost of goods and materials	3 795	838	6 814	2 051
Total cost of sales including sales of products, goods, materials and general and administrative expenses	58 547	18 522	84 116	21 820

2.20 Note 11 – Structure of other operating income.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Other operating income, including:	1 718	685	2 182	656
Profit on the sale of non-financial fixed assets	382	332	29	29
EU funds subsidies, accounted in proportion to depreciation and amortization of fixed assets	1 071	259	1 935	565
EU funds subsidies accounted parallel to the costs incurred	(53)	0	0	0
Other received subsidies	165	53	100	37
Reversed write-downs of receivables as a result of payment	20	10	52	52
Reversed write-downs of material inventory	0	0	(34)	(34)
Reimbursement of legal costs	2	2	66	66
Compensation received	84	31	24	24
Other operating income	47	(2)	10	10
Reversal of impairment loss on fixed assets	0	0	0	0
Revaluation of investment property	0	0	0	(93)

2.21 Note 12 – Structure of other operating expense.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Other operating expense, including:	22	46	1 016	43
Loss on sale of non-financial fixed assets	0	0	0	(13)
Write-downs of receivables revaluation	0	0	0	0
Write-downs of inventory	(25)	0	343	0
Impairment loss on tangible fixed assets	0	0	0	0
Costs of court proceedings	0	(2)	33	0
Donations	34	30	30	22
Decrease of the fair value of investment property	0	0	33	33
Compensation paid	40	6	21	21
Other operating expense	(27)	12	556	(20)

2.22 Note 13 – Structure of finance income.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Finance income, including:	4 067	2 095	1 004	365
Interest on overdue payment of receivables	48	1	11	11
Reversed write-downs of the interest receivables value as a result of payment	0	0	231	231
Interest on bank deposits	79	20	327	149
Interest on loans granted	0	0	0	0
Interest on receivables arising from lease agreements	52	7	195	54
Profits from currency fluctuations	35	2	44	(276)
Other finance income	2	1	196	196

2.23 Note 14 – Structure of finance cost.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Finance cost, including:	1 756	1 072	903	254
Interest on budget commitments	20	10	0	0
Interest on bank loans	127	48	172	35
Interest on overdue payment of liabilities	0	0	(1)	51
Interest on finance lease agreements	0	0	(51)	(51)
Interest and commissions on the factoring agreement	0	0	114	0
Interest on loans received	246	(4)	420	132
Revaluation of financial assets (granted loans)	1 327	1 010	61	61
Losses from currency fluctuations	0	0	0	0
Other finance cost	36	8	188	26

2.24 Note 15 – Income tax.

Specification / data in PLN thousand	9 months period from 1 st January 2024 to 30 th September 2024	3 months period from 1 st July 2024 to 30 th September 2024	9 months period from 1 st January 2023 to 30 th September 2023	3 months period from 1 st July 2023 to 30 th September 2023
Statutory income tax rate	19%	19%	19%	19%
Current income tax	2 822	920	326	99
Deferred income tax, including:	(134)	(13)	438	204
Change in deferred tax assets	232	252	623	201
Change in deferred income tax provisions	(366)	(265)	(185)	3
Income tax disclosed in Profit and Loss Statement	2 668	907	764	303

2.25 Note 16 – Operating segments.

Specification / data in PLN thousand for period from 1 st January 2024 to 30 th September 2024	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Revenue from sale of products, services, goods and materials	64 944	3 547	0	68 491
Cost of sold products, services, goods and materials	(48 824)	(2 718)	0	(51 542)
Gross profit (loss) from sales	16 120	829	0	10 949
Distribution costs	(1 808)	(1 190)	0	(2 998)
General and administrative expenses and other operating income and cost	0	0	(2 311)	(2 311)
Operating profit (loss)	14 312	(361)	(2 311)	11 640
Finance income	0	0	4 067	4 067
Finance cost	0	0	(1 756)	(1 756)
Pre-tax profit (loss)	14 312	(361)	0	13 951
Income tax	0	0	(2 688)	(2 688)
Net profit (loss)	14 312	(361)	(2 688)	11 263

Specification / data in PLN thousand for the period from 1 st January 2024 to 30 th September 2024	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Net tangible fixed assets and intangible assets	52 920	2 220	17 345	72 485
Investment property	0	0	1 380	1 380
Deferred income tax assets and long-term financial assets	0	0	4 400	4 400
Inventory	38 974	1 405	0	40 379
Trade receivables (net value)	6 288	-59	434	6 663
Unallocated current assets	0	0	69 043	69 043
Total assets	98 182	3 566	92 602	194 350
Trade liabilities	6 584	379	712	7 675
Deferred income	0	0	5 556	5 556
Credits, loans and liabilities arising from finance lease agreements	0	0	7 068	7 068
Unallocated liabilities and provisions	0	0	12 163	12 163
Total liabilities and provisions	6 584	379	25 499	32 462

Specification / data in PLN thousand for the period from 1 st of January 2023 to 30 th September 2023	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Revenue from sale of products, services, goods and materials	103 195	3 230	0	106 425
Cost of sold products, services, goods and materials	(75 735)	(2 431)	0	(78 166)
Gross profit (loss) from sales	27 460	799	0	28 259
Distribution costs	(1 320)	(250)	0	(1 570)
General and administrative expenses and other operating income and cost	0	0	(3 214)	(3 214)
Operating profit (loss)	26 140	549	(3 214)	23 475
Finance income	0	0	1 004	1 004
Finance cost	0	0	(903)	(903)
Pre-tax profit (loss)	26 140	549	(3 113)	23 576
Income tax	0	0	(764)	(764)
Net profit (loss)	26 140	549	(3 877)	22 812

Specification / data in PLN thousand for the period from 1 st January 2023 to 30 th September 2023	Products and services	Wholesale	Items not allocated to segments	Total (the Company)
Tangible fixed assets and intangible assets	52 109	6 403	11 706	70 218
Investment property	0	0	1 375	1 375
Deferred income tax assets and long-term financial assets	0	0	14 438	14 438
Inventory	56 374	1 238	0	57 612
Trade receivables (net value)	18 649	164	16	18 829
Unallocated current assets	0	0	20 832	20 832
Total assets	127 132	7 805	48 367	183 304
Trade liabilities	23 446	404	2 984	26 834
Deferred income	0	0	6 423	6 423
Credits, loans and liabilities arising from finance lease agreements	11 607	0	0	11 607
Unallocated liabilities and provisions	0	0	9 592	9 592
Total liabilities and provisions	35 053	404	18 999	54 456

2.26 Note 17 – Contingent receivables, contingent liabilities.

In the presented period, as of 30th September 2024, there were no contingent receivables from the Borrower arising from the legal collateral on the long-term loan granted by the Company, such as a mortgage on property or a registered pledge on fixed assets.

Specification / data in PLN thousand	Period end 30 th September 2024	Period end 31 st December 2023	Period end 30 th September 2023
Promissory notes issued as collateral, including:	23 676	38 712	36 908
bank loans	0	18 292	18 292
lease liabilities	0	0	0
EU funds subsidies received	23 648	17 260	17 260
other (separate specification)	28	3 160	1 356
Collateral for bank loans, including:	136 583	169 064	170 952
Mortgage on property (fixed assets and investment property) constituting collateral on liabilities arising from bank loans	41 926	40 226	40 226
Registered pledge amount or transfer of title to fixed assets constituting collateral on liabilities arising from bank loans	10 596	34 319	35 263
Collateral on inventory	0	0	0
Assignment of rights arising from insurance policy	43 828	50 536	51 480
Assignment of future claim from BGK	5 600	5 600	5 600
Declaration of submission to enforcement	34 633	38 383	38 383
Total contingent liabilities	160 259	207 776	207 860

2.27 Note 18 – Related entities transactions

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		56	3	10	3	6	2
Helf S.C. Pszczyna	co-owner of the company Ligas Wiesław-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	1	0	1	0	1	1
Szymczak Jakub MAK	son-in-law of Commercial Proxy, shareholder and Chief Financial Officer Małgorzata Duda (Wąs)	1	0	1	1	1	1
Duda Małgorzata (Wiktor)	Commercial Proxy, shareholder	2	1	3	1	2	0
300000 Guitars Łukasz Duda	son of Commercial Proxy – shareholder – Małgorzata Duda (Wiktor)	0	0	1	0	0	0
Joanna Duda Szymczak	daughter of Commercial Proxy – shareholder Chief Financial Officer Małgorzata Duda (Wąs)	3	2	3	1	2	0
Duda Małgorzata (Wąs)	Commercial Proxy – shareholder, Chief Financial Officer	1	0	0	0	0	0
Inter Bud A. Gotz	daughter of shareholders Henryk Gotz and Urszula Gotz	0	0	1	0	0	0
Mateusz Duda, Monika Duda	son and daughter-in-law of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	47	0	0	0	0	0
Duda Łukasz	son of Commercial Proxy – shareholder Małgorzata Duda (Wiktor)	1	0	0	0	0	0

Related entities / Data in PLN thousand	Position or nature of the relationship	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		42	0	50	2	38	10
Helf S.C. Pszczyna	co-owner of the company Ligas Wiesław-brother-in-law of Commercial Proxy and shareholder Małgorzata Duda	42	0	50	2	38	10

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 31 st December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		167	4 040	52	4 040	52	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	shares in the share capital	0	4 040	0	4 040	0	4 040
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	loans granted	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	accrued interest on loans	0	0	0	0	0	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	other receivables	167	0	52	0	52	0
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	receivables from fixed assets sale	0	0	0	0	0	0

Subsidiaries / Data in PLN thousand	Transaction type	Period from 1 st January 2024 to 30 th September 2024		Period from 1 st January 2023 to 30 th December 2023		Period from 1 st January 2023 to 30 th September 2023	
		Transaction value	Balance at period end	Transaction value	Balance at period end	Transaction value	Balance at period end
Total transactions value / Total gross receivables balance, including:		2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	supply of goods and services	2 296	32	6 952	800	4 578	1 246
Zakład Konstrukcji Spawanych Montex Sp. z o.o.	paid advances for deliveries	0	0	0	0	0	0

3. Additional information to the condensed separate financial statements of PATENTUS S.A.

In the period ended on 30th September 2024, we can observe an increase in assets and liabilities by 6.03% compared to the corresponding period of previous year. Tangible fixed assets decreased by 9.03% compared to the corresponding period of previous year, while current assets increased by 19.34%. In relation to 30th September 2023, it is respectably a decrease by PLN 7 766 thousand in tangible fixed assets and an increase by PLN 18 812 thousand in current assets.

In liabilities, an increase is noted in the equity group by 25.64%, i.e. by PLN 33 040 thousand; a decrease in long-term liabilities by 20.66% compared to the corresponding period of previous year. The value of short-term liabilities decreased by 50.11%, i.e. by PLN 18 278 thousand in relation to the value as of 30th September 2023.

At the end of the third quarter of 2024, sales revenue amounted to PLN 68 491 thousand and were lower than in the corresponding period of previous year by 35.64%.

Net profit as of 30th September 2024 amounted to PLN 11 263 thousand.

The Management Board of PATENTUS S.A. declares that all relevant additional information to the separate financial statements is included in the information presented in points: II.1,2,4-32 of this report.

As of the present report on the performance publication date the Issuer operates without major disruptions alas, taking into consideration the global change induced by the political and economic situation in the Ukraine territory may have a significant impact on the Company's performance as well as on the Company's financial result. Factors that may have influenced the company's financial result are presented below.

The Issuer shall disclose all information of relevant importance regarding the situation in Ukraine impact on its business, in line with the transparency obligations under Regulation 596/2014 on market abuse (MAR)

Factors that, aside from the COVID-19 pandemic, could have had a significant impact on the result of the Issuer's operations, are in particular:

- decrease in orders,
- significant changes related to the implementation of already signed agreements and difficulties in new orders acquisition,
- limitations or suspensions of service orders execution.

**III. SIGNATURES OF THE PARENT COMPANY'S MANAGEMENT BOARD MEMBERS
AND THE PUBLICATION APPROVAL DATE OF CONDENSED FINANCIAL
STATEMENTS.**

PRESIDENT OF THE MANAGEMENT BOARD JÓZEF DUDA	VICE PRESIDENT OF THE MANAGEMENT BOARD STANISŁAW DUDA
Document signed by Józef Duda Date: 14th November 2024 14:06:49 CET	Document signed by Stanisław Ryszard Duda Date: 14th November 2024 14:07:18 CET

Pszczyna, 14th November 2024