

# **INDEPENDENT STATUTORY AUDITOR'S REPORT**

**on the assurance engagement  
providing reasonable assurance  
in relation to the assessment  
of the Remuneration Report  
performed for  
PATENTUS S.A  
with its registered office  
in Pszczyna**

# **INDEPENDENT STATUTORY AUDITOR'S REPORT**

## **on the assurance engagement providing reasonable assurance in relation to the assessment of the Remuneration Report**

**Performed for the General Meeting and Supervisory Board.**

**Patentus Spółka Akcyjna**

VATTIN: 6381435033, NBRN: 0000092392

registered office: 43-200 Pszczyna, Górniośląska St. 11

We were engaged to evaluate the attached remuneration report of PATENTUS SA, (hereinafter "the Company") for the fiscal year lasted from 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021 in terms of the completeness of the information disclosed therein, required pursuant to Art. 90 g §1-5 and 8 of the Act of 29<sup>th</sup> July 2005 on Public Offering and Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies (Journal of Laws of 2021 item 1983, 2140) (hereinafter the " Act on Public Offering ").

### ***Description of the subject matter and applicable criteria***

The Remuneration Report was prepared by the Supervisory Board in order to meet the requirements of Art. 90g § 1 of the Act on Public Offering. The applicable requirements regarding the remuneration report are contained in the Act on Public Offering.

Complementary guidelines are included in the Guidelines on the standard presentation of the remuneration report in accordance with Directive 2007/36/EC of the European Parliament and the Council, as amended by Directive (EU) 2017/828, on encouraging long-term shareholder engagement.

The requirements described in the preceding sentence define the basis for the remuneration report preparation and, in our opinion, constitute appropriate criteria for our formulation of a reasonable assurance conclusion.

In line with the requirements of Art. 90 g § 10 of the Act on Public Offering, the remuneration report is subject to assessment by a statutory auditor in terms of the information disclosure required under Art. 90 g § 1-5 and 8 of the Act on Public Offering. This report fulfills this requirements.

By the auditor's assessment referred to in the preceding sentence and providing the basis for our conclusion that provides reasonable assurance, we mean an assessment of whether, in all material respects, the scope of information presented in the remuneration report is complete, and has been disclosed with the level of detail required by the Act on Public Offering.

### ***Responsibility of the Supervisory Board Members***

Pursuant to the Act on Public Offering, the Company's Supervisory Board members are responsible for the remuneration report preparation in accordance with applicable law, and in particular for the completeness of this report and the information contained therein. The Supervisory Board's responsibility also includes the design, implementation and maintenance of an internal control system to ensure the preparation of a complete remuneration report that is free from material misstatement, whether due to fraud or error.

### ***Responsibility of the statutory auditor***

Our goal was to assess the completeness of the information disclosed in the attached remuneration report against the criteria specified in the section *Description of the subject matter and applicable criteria* and to express, based on the evidence obtained, an independent conclusion from the assurance service performed providing reasonable assurance.

We have performed our engagement in accordance with the regulations of the National Standard on Assurance Engagements Other than Audit or Review 3000 (Z) in the wording of the International Standard on Assurance Engagements 3000 (amended) - "Assurance Engagements other than Audits or Reviews of Historical Financial Information", adopted by Resolution No. 3436/52e/2019 of the National Council of Statutory Auditors of 8<sup>th</sup> April 2019, with subsequent amendments (hereinafter: "KSUA 3000 (Z)").

This standard requires the auditor to plan and perform procedures in such a way as to obtain reasonable assurance that the remuneration report was prepared completely in accordance with the specified criteria.

Reasonable assurance is a high level of assurance, but it does not guarantee that the service performed in accordance with KSUA 3000 (Z) will always detect an existing material misstatement.

The procedures selected depend on the auditor's judgment, including the auditor's assessment of the risks of material misstatement, whether due to fraud or error. While making those risk assessments, the auditor shall consider the internal control associated with the preparation of a complete report in order to plan appropriate procedures to provide the auditor with sufficient evidence appropriate to the circumstances. The assessment of the functioning of the internal control system was not carried out in order to express a conclusion on its effectiveness.

### ***Summary of the work performed and the limitations of our procedures***

The procedures planned and carried out by us included in particular:

1. analysis of the remuneration report content and comparing the information contained therein with the applicable requirements;
2. analysis of the resolutions of the Annual General Meeting of the Company regarding the remuneration policy for the Management Board and the Supervisory Board members along with the resolutions of the Supervisory Board detailing them;
3. establishing, by comparing with corporate documents, a list of persons for whom there is a requirement to include information in the remuneration report and establishing, through inquiries of persons responsible for the report preparation, and, where we deemed it appropriate, also directly of persons who are subject to the requirement to provide information whether all the information covered by the criteria for the remuneration report preparation were disclosed.

Our procedures were solely aimed at obtaining evidence that the information disclosed by the Supervisory Board in the remuneration report in terms of its completeness complies with the applicable requirements. The purpose of our operations was not to assess the sufficiency of the information disclosed in the remuneration report in terms of the purpose of the remuneration report preparation, nor to assess the correctness and reliability of the information contained therein, in particular as to the disclosed amounts, including estimates made for previous years, numbers, dates, recognition in the division, allocation methods, compliance with the remuneration policy adopted by the Management Board.

The remuneration report was not audited in the sense of the National Auditing Standards. In the course of the assurance engagements performed, we did not audit or review the information used to prepare the remuneration report, and therefore we do not accept responsibility for issuing or updating any reports or opinions on the Company's historical financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion expressed below.

### ***Ethical requirements, including independence***

When performing the engagement, the statutory auditor and the audit firm complied with the independence and other ethical requirements set out in the International Code of Ethics for Accountants (including the International Standards of Independence) of the International Ethical Standards Board for Accountants, adopted by the resolution of the National Council of Statutory Auditors No. 3431/52a/2019 of 25<sup>th</sup> March 2019 on the principles of professional ethics of statutory auditors (hereinafter the IESBA Code). The IESBA Code is based on the fundamental principles of integrity, objectivity, professional competence and due diligence, confidentiality and professional conduct. We have also complied with other independence and ethical requirements that apply to this assurance service in Poland.

### ***Quality control requirements***

The audit firm applies the National Standards of Quality Control in the wording of the International Standard on Quality Control 1 - "*Quality control of companies conducting audits and reviews of financial statements and performing other assurance and related engagements*" adopted by resolution No. 2040/37a/2018 of the National Council of Statutory Auditors of 3<sup>rd</sup> March 2018, as with subsequent amendments (hereinafter referred to as NSoQC).

In accordance with the requirements of the NSoQC, the audit firm maintains a comprehensive quality control system including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Conclusion (assessment)***

The auditor's conclusion is based on the matters outlined above and the conclusion should therefore be read with these considerations in mind. In our opinion, the attached remuneration report, in all material respects, contains all the elements listed in Art. 90 g § 1-5 and 8 of the Act on Public Offering.

*Application limitation*

This report has been prepared by Moore Polska Audyt Sp. z o.o. for the Annual General Meeting of Shareholders and the Supervisory Board and is intended solely to fulfil the purpose described in the section *Description of the subject matter and applicable criteria* and should not be used for any other purposes.

Moore Polska Audyt Sp. z o.o. accepts no liability in relation to this report, arising from contractual or non-contractual relationships (including from negligence) with regard to third parties in the context of this report. The above does not relieve us of liability where such release is excluded by law.

**Michał  
Ossowski**

Electronically signed by

Michał Ossowski

Date: 22<sup>nd</sup> March 2022

17:38:11 + 01'00'

**Michał Ossowski**  
Independent Statutory  
Auditor  
ID number 11008  
Management Board  
Member

acting on behalf of:

**Moore Polska Audyt Sp. z o.o.**  
00-613 Warszawa T. Chałubińskiego St. 8  
The company is entered on the list of entities  
authorized to audit financial statements under number 4326.

Gdańsk, 22<sup>nd</sup> March 2022