

Cash Flow Statement (indirect method) in thousands of PLN	Nota	For the period	For the period	For the period	For the period	For the period
		from 1st January 2015 to 31st December 2015	from 1st January 2014 to 31st December 2014	from 1st January 2013 to 31st December 2013	from 1st January 2012 to 31st December 2012	from 1st January 2011 to 31st December 2011
Operating activities						
Net profit (loss)	17	(973)	2 200	5 930	8 384	3 573
.Minority interest's profit (loss)		(97)	39	0	(307)	0
Depreciation and amortization	12	9 155	7 990	4 604	4 002	2 605
Gains and losses through currency fluctuations	15	0	0	0	(246)	231
Interest and profit sharing (dividends)	16	1 264	1 228	725	1 256	563
Profit (loss) on investment activities	19	73	14	(64)	91	(24)
Change in provisions for liabilities and deferred tax liabilities	19	581	980	(82)	124	999
Change in inventories	5	0	1 922	(6 384)	(2 729)	(3 771)
Change in trade and other receivables excluding advances transferred for the acquisition of fixed assets	4	(8 733)	1 524	10 251	12 153	(23 494)
Change in liabilities excluding credits, loans and provisions	19	(2 881)	(6 651)	(9 266)	(11 001)	7 831
Change in deferred tax assets	17	0	0	0	0	0
Other adjustments		1 296	0	0	(1 305)	0
Current income tax from profit and loss statement	17	(65)	1	1 321	2 333	684
Current income tax paid (adjusted for the settlement balance of the previous year)	17	683	(1 379)	(2 336)	(1 048)	(710)
Net cash flows from operating activities		303	7 868	4 699	11 707	(11 513)
Investment activities						
Disposal of intangible assets and property, plant and equipment	19	32	772	74	214	48
Purchase of intangible assets and property, plant and equipment	1,2	(10 325)	(14 963)	(22 933)	(5 792)	(15 318)
Transferred advances for the acquisition of intangible assets and property, plant and equipment	4	0	(8)	(6 652)	(4 463)	0
Purchase of investment property	3	0	0	0	0	(4)
Long-term loans granted to subsidiaries	3	0	0	0	0	0
Loans granted to other entities	4	0	0	0	0	(2 100)
Repayment of loans granted to subsidiaries	4	0	0	0	0	0
Repayment of granted loans		0	0	0	41	50
Received interest on granted loans		0	0	56	0	0
Received interest on loans granted to subsidiaries	15	0	267	0	0	0
Other investment inflows (+) or investment outflows (-)	15	0	0	0	98	527
Net cash flows from investment activities		(10 293)	(13 932)	(29 455)	(9 902)	(16 797)
Financing activities						
Net inflows from issuance of shares	7	0	0	0	0	0
Received credits and loans	8	26 463	10 557	22 420	16 463	22 124
Repayment of credits and loans	8	(17 114)	(14 558)	(5 951)	(19 991)	(7 008)
Other inflows (+) or outflows (-) from financing activities	9	1 732	0	0	4 581	266
Received grants related to assets		0	11 011	9 115	0	0
Payment of liabilities arising from finance lease	9	(171)	(200)	(63)	(17)	0
Interest paid	16	(1 293)	(1 430)	(826)	(1 423)	(762)
Net cash flows from financing activities		9 617	5 380	24 695	(387)	14 620
Total net change in cash		(373)	(684)	(61)	1 418	(13 690)
Effect of exchange rate changes on cash and cash equivalents denominated in foreign currencies	6	0	0	0	0	0
Balance sheet change in cash and cash equivalents		(373)	(684)	(61)	1 418	(13 690)
Cash and cash equivalents at beginning of year		1 060	1 744	1 805	387	14 077
Cash and cash equivalents at end of year	6	687	1 060	1 744	1 805	387
including cash of limited disposability	19	0	0	0	0	0

(...) amounts in brackets indicate negative amounts