

CONSOLIDATED CASH FLOW STATEMENTS

Cash Flow Statement (indirect method) in thousands of PLN	Nota	For the period from 1st January 2020 to 31st December 2020	For the period from 1st January 2019 to 31st December 2019	For the period from 1st January 2018 to 31st December 2018	For the period from 1st January 2017 to 31st December 2017
Operating activities					
Net profit (loss)	17	219	14 608	8 565	1843
Minority interest's profit (loss)		(116)	27	75	30
Depreciation and amortization	12	9 053	8 438	7 722	7 696
Gains and losses through currency fluctuations	15	0	0	83	5
Interest and profit sharing (dividends)	16	780	1 754	2 377	43
Profit (loss) on investment activities	19	189	(116)	42	12
Change in provisions for liabilities and deferred tax liabilities	19	(559)	(20)	(734)	592
Change in inventories	5	4 052	(5783)	(1212)	(63)
Change in trade and other receivables excluding advances transferred for the acquisition of fixed assets	4	24 465	5 195	(35003)	(20892)
Change in liabilities excluding credits, loans and provisions	19	(14173)	(11061)	15 443	2154
Change in deferred tax assets	17	(13)	616	(901)	(514)
Other adjustments		(54)	0	0	0
Current income tax from profit and loss statement	17	(731)	129	0	15
Current income tax paid (adjusted for the settlement balance of the previous year)	17	0	0	(129)	0
Net cash flows from operating activities		23 112	13 787	(3672)	(9079)
Investment activities					
Disposal of intangible assets and property, plant and equipment	19	628	1 099	1 170	52
Purchase of intangible assets and property, plant and equipment	1,2	(17612)	(3163)	(7225)	(83)
Transferred advances for the acquisition of intangible assets and property, plant and equipment	4	0	0	(117)	0
Purchase of investment property	3	0	0	0	0
Long-term loans granted to subsidiaries	4	0	0	0	0
Loans granted to other entities	3	0	0	545	0
Repayment of loans granted to subsidiaries		0	0	70	0
Repayment of granted loans		0	0	1 513	750
Received interest on granted loans	15	0	0	37	84
Received interest on loans granted to subsidiaries	15	0	0	6	0
Other investment inflows (+) or investment outflows (-)		0	(4874)	0	0
Net cash flows from investment activities		(16984)	(6938)	(4001)	803
Financing activities					
Net inflows from issuance of shares	7	0	0	0	1864
Received credits and loans	8	3 427	7 519	24 607	8 543
Repayment of credits and loans	8	(7753)	(24745)	(18739)	(6168)
Other inflows (+) or outflows (-) from financing activities	9	2 189	8 943	458	1 376
Received grants related to assets	9	(360)	(369)	(347)	(354)
Payment of liabilities arising from finance lease		0	0	11 508	4937
Interest paid	16	(786)	(1769)	(1640)	(962)
Net cash flows from financing activities		(3283)	(10421)	15 847	9236
Total net change in cash		2 845	(3572)	8 174	960
Effect of exchange rate changes on cash and cash equivalents denominated in foreign currencies	6	0	0	0	0
Balance sheet change in cash and cash equivalents		2 845	(3572)	8 174	960
Cash and cash equivalents at beginning of year		6 263	9 835	1 661	701
Cash and cash equivalents at end of year	6	9 108	6 263	9 835	1 661
including cash of limited disposability	19	0	0	0	0