

adjusted Polish Financial Supervision Authority

Quarterly consolidated financial report Qsr 1/2019
Quarter/Year

(pursuant to § 60 paragraph 2 and § 62 paragraph 1
(of the Regulation on current and periodic information)

for issuers of securities engaged in manufacturing, construction and service industries
or trade

for the first quarter of fiscal year 2019 covering the period
from 1st January 2019 to 31st March 2019

containing condensed consolidated financial statements in accordance with IFRS / IAS
in the currency PLN

and condensed financial statement in accordance with IFRS / IAS
in the currency PLN

submission date: 15th May 2019

PATENTUS SPÓŁKA AKCYJNA

(full issuer name)

PATENTUS S.A.

(abbreviated issuer name)

43-200

(zip code)

Pszczyna

(town/city)

Electro engineering industry (ele)

(sector acc. to WNE classification)

Górnośląska

(street)

11

(building number)

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(telephone number)

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(e-mail)

gielda@patentus.pl

www.patentus.pl

(www)

638-14-35-033

(VATIN)

273585931

(National Business Registry Number)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EUR	
	1 quarter/2019 period from 1 st January 2019 to 31 st March 2019	1 quarter/2018 period from 1 st January 2018 to 31 st March 2018	1 quarter/2019 period from 1 st January 2019 to 31 st March 2019	1 quarter/2018 period from 1 st January 2018 to 31 st March 2018
Selected financial data for the consolidated financial statement				
I. Net revenue from sales	12 521	30 479	2 910	6 493
II. Operating profit (loss)	1 090	3 192	253	680
III. Profit (loss) before tax	694	3 074	161	655
IV. Net profit (loss)	630	2 502	146	533
V. Net profit (loss) attributable to shareholders of the Parent Company	631	2 490	147	530
VI. Net profit (loss) attributable to non-controlling interest	(1)	12	(0)	3
VII. Total comprehensive income	630	2 502	146	533
VIII. Total comprehensive income attributable to shareholders of the Parent Company	631	2 490	147	530
IX. Total comprehensive income attributable to non-controlling interest	(1)	12	(0)	3
X. Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
XI. Book value per share (in PLN/EUR)	3,24	3,01	0,75	0,74
XII. Net profit (loss) per share and diluted net profit (loss) per share attributable to shareholders of the Parent Company (in PLN/EUR)	0,02	0,08	0,00	0,02
XIII. Net cash flows from operating activities	11 336	(4 873)	2 634	(1 038)
XIV. Net cash flows from investment activities	(759)	(3 196)	(176)	(681)
XV. Net cash flows from financial activities	(14 573)	7 645	(3 386)	1 629
XVI. Total net cash flows	(3 996)	(424)	(929)	(90)
XVII. Selected financial data from assets and liabilities	As for 31 st March 2019	As for 31 st March 2018	As for 31 st March 2019	As for 31 st March 2018
XVIII. Fixed assets	83 860	96 764	19 496	22 993
XIX. Current assets	63 917	74 299	14 860	17 655
XX. Total assets	147 777	171 063	34 356	40 647
XXI. Long-term liabilities	26 866	28 484	6 246	6 768
XXII. Short-term liabilities	25 436	53 920	5 914	12 812
XXIII. Equity	95 475	88 659	22 197	21 067
XXIV. Equity attributable to non-controlling interest	0	0	0	0
XXV. Share capital	11 800	11 800	2 743	2 804
XXVI. Share capital attributable to non-controlling interest	845	791	196	186
EUR/PLN exchange rate used to convert items of the Balance Sheet from PLN to EUR			4,3013	4,2085
EUR/PLN exchange rate used to convert Profit and Loss Statement and Cash Flow Statement from PLN to EUR			4,3033	4,6940

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EUR	
	1 quarter/2019 period from 1 st January 2019 to 31 st March 2019	1 quarter/2018 period from 1 st January 2018 to 31 st March 2018	1 quarter/2019 period from 1 st January 2019 to 31 st March 2019	1 quarter/2018 period from 1 st January 2018 to 31 st March 2018
Selected financial data for the individual financial statement				
I. Net revenue from sales	11 259	29 798	2 616	6 348
II. Operating profit (loss)	1 073	3 082	249	657
III. Profit (loss) before tax	696	2 982	162	635
IV. Net profit (loss)	633	2 431	147	518
V. Total comprehensive income		2 431	147	518
VI. Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
VII. Book value per share (in PLN/EUR)	3,20	2,98	0,74	0,71
VIII. Net profit (loss) per share and diluted net profit (loss) per share (in PLN/EUR)	0,02	0,08	0,00	0,02
IX. Net cash flows from operating activities	11 078	(4 965)	2 574	(1 058)
X. Net cash flows from investment activities	(733)	(3 154)	(170)	(672)
XI. Net cash flows from financial activities	(14 612)	7 680	(3 396)	1 636
XII. Total net cash flows	(4 267)	(439)	(992)	(94)
XIII. Selected financial data from assets and liabilities	As for 31 st March 2019	As for 31 st March 2018	As for 31 st March 2019	As for 31 st March 2018
XIV. Fixed assets	81 866	94 656	19 033	22 492
XV. Current assets	62 860	73 205	14 614	17 395
XVI. Total assets	144 726	167 861	33 647	39 886
XVII. Long-term liabilities	26 082	27 866	6 064	6 621
XVIII. Short-term liabilities	24 341	52 190	5 659	12 401
XIX. Equity	94 303	87 805	21 924	20 864
XX. Share capital	11 800	11 800	2 743	2 804
EUR/PLN exchange rate used to convert items of the Balance Sheet from PLN to EUR			4,3013	4,2085
EUR/PLN exchange rate used to convert items of Profit and Loss Statement and Cash Flow Statement from PLN to EUR			4,3033	4,6940

Individual items of assets and liabilities from the balance sheet were converted according to EUR/PLN exchange rates published by the National Bank of Poland prevailing on the last day of the period: 31st March 2019 ~ 1 EUR = 4,3013 PLN; 31st March 2017 ~ 1 EUR = 4,2085. PLN. Individual items of Profit and Loss Statement and Cash Flow Statement were converted according to the rate being the arithmetic mean of average EUR/PLN exchange rates published by the National Bank of Poland prevailing on the last day of each month during given reporting period: first quarter of 2019 ~ 1 EUR = 4,3033 PLN; first quarter of 2018 ~ 1 EUR = 4,6940 PLN.

When presenting selected financial data of the quarterly financial information, such data are to be properly described.

Selected financial data from the consolidated balance sheet (consolidated statement of financial position) or respectively from the balance sheet (statement of financial position) should be presented at the end of the current quarter of the current fiscal year and at the end of the previous fiscal year, which shall be properly described.

This report should be forwarded to the Polish Financial Supervision Authority, to the company managing regulated market and to the public through a news agency in accordance with the law.

CONTENTS OF THE REPORT

File:	Description:
Quarterly consolidated report for the first quarter of 2019.pdf	Quarterly consolidated report for the first quarter of 2019.

SIGNATURES OF COMPANY'S REPRESENTATIVES:

Date	Name and Surname	Position/Function	Signature
15 th May 2019	Józef Duda	President of the Management Board
15 th May 2019	Stanisław Duda	Vice President of the Management Board