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Polish Financial Supervision Authority**Quarterly consolidated financial reports Qsr 3/2019**

Quarter/Year

(pursuant to § 60 paragraph 2 and § 62 paragraph 1 of Regulation on current and periodic information
for issuers of securities engaged in manufacturing, construction and service industries or trade
(type of issuer)

for the third quarter of fiscal year 2019 covering the period from 1st July 2019 to 30th September 2019 containing
condensed consolidated financial statement in accordance with IFRS / IAS
in the currency PLN
and condensed financial statement in accordance with IFRS / IAS
in the currency PLN

submission date: 14th November 2019

PATENTUS SPÓŁKA AKCYJNA

(full issuer name)

PATENTUS S.A.

(abbreviated issuer name)

Electro engineering industry (ele)

(sector acc. to WNE classification)

43-200

(zip code)

Pszczyna

(town city)

Górnośląska

(street)

11

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(www)

638-14-35-033

(Vatin)

273585931

(National Business Registry Number)

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EUR	
	3 quarters/2019 period from 1 st January 2019 to 30 th September 2019	3 quarters/2018 period from 1 st January 2018 to 30 th September 2018	3 quarters/2019 period from 1 st January 2019 to 30 th September 2019	3 quarters/2018 period from 1 st January 2018 to 30 th September 2018
SELECTED FINANCIAL DATA FOR THE CONSOLIDATED FINANCIAL STATEMENTS				
I. Net revenue from sales	113 595	93 051	26 404	21 899
II. Operating profit (loss)	15 959	7 715	3 710	1 816
III. Profit (loss) before tax	14 908	6 754	3 465	1 590
IV. Net profit (loss)	12 334	4 832	2 867	1 137
V. Net profit (loss) attributable to shareholders of the Parent Company	12 244	4 766	2 846	1 122
VI. Net profit (loss) attributable to non-controlling interest	90	66	21	16
VII. Total comprehensive income	12 334	4 832	2 867	1 137
VIII. Total comprehensive income attributable to shareholders of the Parent Company	12 244	4 765	2 846	1 122
IX. Total comprehensive income attributable to non-controlling interest	90	65	21	16
X. Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
XI. Book value per share (in PLN/EUR)	3,60	3,06	0,84	0,72
XII. Net profit (loss) per share and diluted net profit (loss) per share attributable to shareholders of the Parent Company (in PLN/EUR)	0,42	0,16	0,10	0,04
XIII. Net cash flows from operating activities	(3 285)	(4 337)	(764)	(1 021)
XIV. Net cash flows from investment activities	(1 787)	(945)	(415)	(222)
XV. Net cash flows from financial activities	(3 258)	5 533	(757)	1 302
XVI. Total net cash flows	(8 330)	251	(1 936)	59
XVII. Euro exchange rate for the conversion of profit and loss account items and cash flow items			4,3022	4,2491
SELECTED FINANCIAL DATA TO ASSETS AND LIABILITIES				
XVIII. Fixed assets	83 717	90 773	19 141	21 251
XIX. Current assets	128 061	80 228	29 280	18 783
XX. Total assets	211 778	171 001	48 422	40 034
XXI. Long-term liabilities	24 433	30 019	5 586	7 028
XXII. Short-term liabilities	80 166	49 993	18 330	11 704
XXIII. Equity	107 179	90 989	24 506	21 302
XXIV. Equity attributable to non-controlling interest	936	844	214	198
XXV. Share capital	11 800	11 800	2 698	2 763
XXVI. Share capital attributable to non-controlling interest	936	844	214	198
XXVII. EUR exchange rate used to convert profit and loss account and cash flow items			4,3736	4,2714

SELECTED FINANCIAL DATA	in thousands of PLN		in thousands of EUR	
	3 quarters/2019 period from 1 st January 2019 to 30 th September 2019	3 quarters/2018 period from 1 st January 2018 to 30 th September 2018	3 quarters/2019 period from 1 st January 2019 to 30 th September 2019	3 quarters/2018 period from 1 st January 2018 to 30 th September 2018
XXVIII. Net revenue from sales	112 651	91 468	26 185	21 456
XXIX. Operating profit (loss)	15 320	7 205	3 561	1 695
XXX. Profit (loss) before tax	14 306	6 288	3 325	1 480
XXXI. Net profit (loss)	11 812	4 451	2 746	1 048
XXXII. Total comprehensive income	11 812	4 451	2 746	1 048
XXXIII. Weighted average number of shares (in units)	29 500 000	29 500 000	29 500 000	29 500 000
XXXIV. Book value per share (in PLN/EUR)	3,58	3,04	0,83	0,61
XXXV. Net profit (loss) per share and diluted net profit (loss) per share (in PLN/EUR)	0,40	0,15	0,04	0,04
XXXVI. Net cash flows from operating activities	(3 402)	(4 928)	(791)	(1 160)
XXXVII. Net cash flows from investment activities	(1 771)	(767)	(412)	(181)
XXXVIII. Net cash flows from financial activities	(3 148)	6 143	(732)	1 446
XXXXIX. Total net cash flows	(8 321)	448	(1 934)	105
SELECTED FINANCIAL DATA TO ASSETS AND LIABILITIES			4,3022	4,2491
XL. Fixed assets				
XLI. Current assets	81 709	88 581	18 628	20 738
XLII. Total assets	126 817	78 596	29 996	18 401
XLIII. Long-term liabilities	208 526	167 177	47 678	39 139
XLIV. Short-term liabilities	23 573	29 218	5 390	6 840
XLV. Equity	79 471	48 134	18 171	11 269
XLVI. Share capital	105 482	89 825	24 118	21 029
XLVII. EUR exchange rate for the conversion of assets and liabilities	11 800	11 800	2 698	2 763
XLVIII. EUR exchange rate used to convert profit and loss account and cash flow items			4,3736	4,2714

Individual items of assets and liabilities from the balance sheet were converted according to EUR/PLN exchange rates published by the National Bank of Poland prevailing on the last day of the period: 30th September 2019~ 1 EUR = 4,3736 PLN; 30th September 2018 ~ 1 EUR 4,2714 PLN.

Individual items of Profit and Loss Statement and Cash Flow Statement were converted according to the rate being the arithmetic mean of average EUR/PLN exchange rates published by the National Bank of Poland prevailing on the last day of each month during given reporting period: third quarter of 2019 ~ 1 EUR = 4,3022 PLN; third quarter of 2017 ~ 1 EUR = 4,2491 PLN.

When presenting selected financial data of the quarterly financial information, such data are to be properly described.

Selected financial data from the consolidated balance sheet (consolidated statement of financial position) or respectively from the balance sheet (statement of financial position) should be presented at the end of the current quarter of the current fiscal year and at the end of the previous fiscal year, which shall be properly described.

This report should be forwarded to the Polish Financial Supervision Authority, to the company managing regulated market and to the public through a news agency in accordance with the law..

CONTENTS OF THE REPORT

File:	Description:
Consolidated quarterly report for the third quarter 2019.pdf	Consolidated quarterly report for the third quarter 2019

SIGNATURES OF COMPANY'S REPRESENTATIVES:

Date	Name and Surname	Position/Function	Signature
14 th November 2019	Stanisław Duda	Vice President of the Management Board